

TECHNODEX BHD ("TB" or "Company")

Company No. 627634-A

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

which is integral to the announcement of quarterly report for the period ended 30 September 2010

	UNAUDITED AS AT END OF CURRENT QUARTER AT 30-Sep-2010 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED AT 30-Jun-2009 RM'000
Assets		
Non-current Assets		
Investments in an associate	6,830	6,811
Property, plant and equipment	3,582	5,526
Goodwill on consolidation	1,559	1,559
Development costs	5,366	7,447
Other intangible assets	8,899	7,781
	<u>26,236</u>	<u>29,124</u>
Current Assets		
Inventories	10	10
Trade receivables	20,395	24,977
Other receivables, deposits and prepayments	2,197	256
Amount due from associate	5,598	5,290
Tax recoverable	13	13
Fixed deposits with licensed banks	4,344	3,250
Cash and bank balances	61	828
	<u>32,618</u>	<u>34,624</u>
Total Assets	<u>58,854</u>	<u>63,748</u>
Equity and Liabilities		
Equity attributable to equity holders of the Company		
Share Capital	22,739	17,833
Share Premium	746	118
Exchange fluctuation reserve	686	158
Other reserves	167	525
Retained Profits	14,032	29,257
Total Equity	<u>38,370</u>	<u>47,891</u>
Non-current and deferred liabilities		
Long term borrowings	5,882	3,450
Current Liabilities		
Other payables and accruals	5,055	2,910
Short term borrowings	5,205	5,307
Bank overdraft	4,287	4,177
Provision for taxation	55	13
	<u>14,602</u>	<u>12,407</u>
Total Liabilities	<u>20,484</u>	<u>15,857</u>
Total Equity and Liabilities	<u>58,854</u>	<u>63,748</u>
Net assets per share attributable to ordinary equity holders of the parent (sen)	<u>16.87</u>	<u>26.86</u>

The unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2009 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
which is integral to the announcement of quarterly report for period ended 30 September 2010

	INDIVIDUAL QUARTER		15 MONTHS CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30-Sep-2010 RM'000	PRECEDING CORRESPONDING QUARTER ENDED 30-Sep-2009 RM'000	CURRENT YEAR TO DATE ENDED 30-Sep-2010 RM'000	PRECEDING YEAR TO DATE ENDED 30-Sep-2009 RM'000
Revenue	202	1,650	7,553	23,390
Other operating income	40	23	772	170
Employee benefits	(775)	(914)	(5,421)	(5,553)
Depreciation & amortisation	(1,092)	(839)	(4,896)	(3,903)
Other operating expenses	(3,075)	(766)	(7,478)	(7,937)
(Loss)/Profit from operations	<u>(4,700)</u>	<u>(846)</u>	<u>(9,470)</u>	<u>6,167</u>
Share of (loss)/profit of associate	(1,376)	1,073	(103)	2,534
Finance costs	(201)	(186)	(1,124)	(911)
(Loss)/Profit before taxation	<u>(6,277)</u>	<u>41</u>	<u>(10,697)</u>	<u>7,790</u>
Income tax expenses	(9)	(6)	(38)	(31)
(Loss)/Profit after taxation	<u><u>(6,286)</u></u>	<u><u>35</u></u>	<u><u>(10,735)</u></u>	<u><u>7,759</u></u>
Attributable to:				
Equity holders of the Company	<u><u>(6,286)</u></u>	<u><u>35</u></u>	<u><u>(10,735)</u></u>	<u><u>7,759</u></u>
(Loss)/Earnings per share (sen)				
- Basic	<u><u>(2.76)</u></u>	<u><u>0.02</u></u>	<u><u>(5.22)</u></u>	<u><u>4.35</u></u>
- Diluted	<u><u>(2.56)</u></u>	<u><u>0.02</u></u>	<u><u>(4.80)</u></u>	<u><u>4.08</u></u>

The unaudited Condensed Consolidated Income Statements should be read in conjunction with Audited Financial Statements for the financial year ended 30 June 2009 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
which is integral to the announcement of quarterly report for period ended 30 September 2010

	15 MONTHS ENDED UNAUDITED CURRENT YEAR TO DATE ENDED 30-Sep-2010 RM'000	12 MONTHS ENDED AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED AT 30-Jun-2009 RM'000
Cash flows from operating activities		
(Loss)/Profit before tax	(10,697)	7,749
Adjustment for non-cash items	5,068	2,339
Operating (loss)/profit before working capital changes	<u>(5,629)</u>	<u>10,088</u>
Changes in working capital:		
Net change in current assets	2,333	(15,547)
Net change in current liabilities	2,240	1,858
Cash flows used in operations	<u>(1,056)</u>	<u>(3,601)</u>
Tax paid	4	(15)
Interest paid	(1,124)	(725)
Net cash from used in operating activities	<u>(2,176)</u>	<u>(4,341)</u>
Cash flows for investing activities		
Purchase of property, plant and equipment	(50)	(99)
Intangible assets/Development costs incurred	(2,922)	(4,878)
Interest received	157	113
Net cash used in investing activities	<u>(2,815)</u>	<u>(4,864)</u>
Cash flows from financing activities		
Proceeds from issuance of shares	837	21
Repayment to Directors	-	(8)
Net hire purchase and finance lease payables	(98)	(206)
Net term loan	4,092	5,980
Listing expense	(151)	-
Net cash from financing activities	<u>4,680</u>	<u>5,787</u>
Net decrease in cash and cash equivalents	(311)	(3,418)
Foreign reserve	528	131
Cash and cash equivalents at beginning of the financial period	(99)	3,188
Cash and cash equivalents at end of the financial period	<u>118</u>	<u>(99)</u>
<u>Cash and cash equivalents at the end of the financial period comprises the following :-</u>		
Fixed deposits with licensed banks	4,344	3,250
Cash and bank balances	61	828
Bank overdraft	(4,287)	(4,177)
	<u>118</u>	<u>(99)</u>

The unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2009 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 which is integral to the announcement of quarterly report for period ended 30 September 2010

	← Attributable to Equity Holders of the Company →					Total RM'000
	Share Capital RM'000	Non-Distributable Share Premium RM'000	Exchange fluctuation reserve RM'000	Other reserves RM'000	Distributable Retained Profits RM'000	
At 1 July 2009	17,833	118	158	525	29,257	47,891
Issuance of ordinary shares:-						
- pursuant to ESOS	416	421	-	-	-	837
- pursuant to bonus issue	4,490	-	-	-	(4,490)	-
Listing expenses incurred	-	(151)	-	-	-	(151)
Share options exercised by employees	-	358	-	(358)	-	-
Currency translation difference not recognised in income statement	-	-	528 *	-	-	528
Loss after taxation for the financial period	-	-	-	-	(10,735)	(10,735)
At 30 September 2010	<u>22,739</u>	<u>746</u>	<u>686</u>	<u>167</u>	<u>14,032</u>	<u>38,370</u>
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At 1 July 2008	17,824	106	14	421	21,533	39,898
Issuance of ordinary shares:-						
- pursuant to ESOS	9	12	-	-	-	21
Listing expenses incurred	-	-	-	-	-	-
Share options exercised by employees	-	-	-	104	-	104
Currency translation difference not recognised in income statement	-	-	144 *	-	-	144
Profit after taxation for the financial period	-	-	-	-	7,724	7,724
At 30 June 2009	<u>17,833</u>	<u>118</u>	<u>158</u>	<u>525</u>	<u>29,257</u>	<u>47,891</u>

* represents gain/(expenses) not recognised in income statement.

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2009 and the accompanying explanatory notes attached to the interim financial statements.