

TECHNODEX BHD ("TB" or "Company")

Company No. 627634-A

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

which is integral to the announcement of quarterly report for the first (1st) quarter ended 30 September 2009

| | UNAUDITED AS AT END OF CURRENT QUARTER AT 30-Sep-2009 RM'000 | AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED AT 30-Jun-2009 RM'000 |
|-----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| Assets | | |
| Non-current Assets | | |
| Investments in an associate | 7,884 | 6,811 |
| Property, plant and equipment | 5,316 | 5,526 |
| Goodwill on consolidation | 1,559 | 1,559 |
| Development costs | 7,690 | 7,447 |
| Other intangible assets | 7,197 | 7,781 |
| | <u>29,646</u> | <u>29,124</u> |
| Current Assets | | |
| Inventories | 10 | 10 |
| Trade receivables | 23,862 | 24,977 |
| Other receivables, deposits and prepayments | 866 | 256 |
| Amount due from associate | 5,582 | 5,290 |
| Tax recoverable | 13 | 13 |
| Fixed deposits with licensed banks | 4,273 | 3,250 |
| Cash and bank balances | 467 | 828 |
| | <u>35,073</u> | <u>34,624</u> |
| Total Assets | <u>64,719</u> | <u>63,748</u> |
| Equity and Liabilities | | |
| Equity attributable to equity holders of the Company | | |
| Share Capital | 17,833 | 17,833 |
| Share Premium | 118 | 118 |
| Exchange fluctuation reserve | 201 | 158 |
| Other reserves | 525 | 525 |
| Retained Profits | 29,292 | 29,257 |
| Total Equity | <u>47,969</u> | <u>47,891</u> |
| Non-current and deferred liabilities | | |
| Long term borrowings | 3,310 | 3,450 |
| Current Liabilities | | |
| Trade payables | 558 | - |
| Other payables and accruals | 2,130 | 2,910 |
| Short term borrowings | 5,127 | 5,307 |
| Bank overdraft | 5,606 | 4,177 |
| Provision for taxation | 19 | 13 |
| | <u>13,440</u> | <u>12,407</u> |
| Total Liabilities | <u>16,750</u> | <u>15,857</u> |
| Total Equity and Liabilities | <u>64,719</u> | <u>63,748</u> |
| Net assets per share attributable to ordinary equity holders of the parent (sen) | | |
| | <u>26.90</u> | <u>26.86</u> |

The unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30th June 2009 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

which is integral to the announcement of quarterly report for the first (1st) quarter ended 30 September 2009

| | UNAUDITED INDIVIDUAL QUARTER | UNAUDITED PRECEDING CORRESPONDING QUARTER ENDED 30-Sep-2008 RM'000 | UNAUDITED CUMULATIVE QUARTER | UNAUDITED PRECEDING CORRESPONDING YEAR TO DATE ENDED 30-Sep-2008 RM'000 |
|-------------------------------|---------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------------------------------------|
| | CURRENT QUARTER ENDED 30-Sep-2009 RM'000 | | CURRENT YEAR TO DATE ENDED 30-Sep-2009 RM'000 | |
| Revenue | 1,650 | 2,037 | 1,650 | 2,037 |
| Other operating income | 23 | 32 | 23 | 32 |
| Employee benefits | (914) | (1,085) | (914) | (1,085) |
| Depreciation & amortisation | (839) | (717) | (839) | (717) |
| Other operating expenses | (766) | (1,463) | (766) | (1,463) |
| Loss from operations | (846) | (1,196) | (846) | (1,196) |
| Share of profit of associate | 1,073 | - | 1,073 | - |
| Finance costs | (186) | (134) | (186) | (134) |
| Profit/(Loss) before taxation | 41 | (1,330) | 41 | (1,330) |
| Income tax expenses | (6) | 16 | (6) | 16 |
| Profit/(Loss) after taxation | <u>35</u> | <u>(1,314)</u> | <u>35</u> | <u>(1,314)</u> |
| Attributable to: | | | | |
| Equity holders of the Company | <u>35</u> | <u>(1,314)</u> | <u>35</u> | <u>(1,314)</u> |
| Earnings per share (sen) | | | | |
| - Basic | <u>0.02</u> | <u>(0.74)</u> | <u>0.02</u> | <u>(0.74)</u> |
| - Diluted | <u>0.02</u> | <u>(0.69)</u> | <u>0.02</u> | <u>(0.69)</u> |

The unaudited Condensed Consolidated Income Statements should be read in conjunction with Audited Financial Statements for the financial year ended 30th June 2009 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
 which is integral to the announcement of quarterly report for the first (1st) quarter ended 30 September 2009

| | UNAUDITED CURRENT YEAR TO DATE ENDED 30-Sep-2009 RM'000 | AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED AT 30-Jun-2008 RM'000 |
|-------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| Cash flows from operating activities | | |
| Profit/(loss) before tax | 41 | 7,749 |
| Adjustment for non-cash items | (192) | 2,339 |
| operating profit / (loss) before working capital changes | <u>(151)</u> | <u>10,088</u> |
| Changes in working capital: | | |
| Net change in current assets | 213 | (15,547) |
| Net change in current liabilities | (222) | 1,858 |
| Cash flows used in operations | <u>(160)</u> | <u>(3,601)</u> |
| Tax paid | - | (15) |
| Interest paid | <u>(186)</u> | <u>(724)</u> |
| Net cash used in operating activities | <u>(346)</u> | <u>(4,340)</u> |
| Cash flows for investing activities | | |
| Purchase of property, plant and equipment | - | (99) |
| Intangible assets/Development costs incurred | (289) | (4,878) |
| Interest received | 23 | 113 |
| Net cash used in investing activities | <u>(266)</u> | <u>(4,864)</u> |
| Cash flows from financing activities | | |
| Proceeds from issuance of shares | - | 21 |
| Repayment to Directors | - | (8) |
| Net hire purchase and finance lease payables | (39) | (206) |
| Net term loan | <u>(159)</u> | <u>5,980</u> |
| Net cash from / (used in) investing activities | <u>(198)</u> | <u>5,787</u> |
| Net decrease in cash and cash equivalents | (810) | (3,417) |
| Foreign reserve | 43 | 130 |
| Cash and cash equivalents at beginning of the financial period | (99) | 3,188 |
| Cash and cash equivalents at end of the financial period | <u>(866)</u> | <u>(99)</u> |
| <u>Cash and cash equivalents at the end of the financial period comprises the following :-</u> | | |
| Fixed deposits with licensed banks | 4,273 | 3,250 |
| Cash and bank balances | 467 | 828 |
| Bank overdraft | <u>(5,606)</u> | <u>(4,177)</u> |
| | <u>(866)</u> | <u>(99)</u> |

The unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30th June 2009 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 which is integral to the announcement of quarterly report for the first (1st) quarter ended 30 September 2009

| | ← Attributable to Equity Holders of the Company → | | | | | Total RM'000 |
|-----------------------------------------------------------------------|---------------------------------------------------|----------------------------------------------|-------------------------------------------|-----------------------------|---------------------------------------------|-----------------|
| | Share Capital RM'000 | Non-Distributable Share Premium RM'000 | Exchange fluctuation reserve RM'000 | Other reserves RM'000 | Distributable Retained Profits RM'000 | |
| At 1 July 2009 | 17,833 | 118 | 158 | 525 | 29,257 | 47,891 |
| Currency translation difference not recognised in income statement | - | - | 43 | - | - | 43 |
| Profit after taxation for the financial period | - | - | - | - | 35 | 35 |
| At 30 September 2009 | <u>17,833</u> | <u>118</u> | <u>201</u> | <u>525</u> | <u>29,292</u> | <u>47,969</u> |
| At 1 July 2008 | 17,824 | 106 | 14 | 421 | 21,532 | 39,897 |
| Issuance of ordinary shares:- - pursuant to bonus issue | 9 | - | - | - | - | 9 |
| Listing expenses incurred | - | 12 | - | - | - | 12 |
| Currency translation difference not recognised in income statement | - | - | 66 | - | - | 66 |
| Share options granted under ESOS | - | - | - | 27 | - | 27 |
| Loss after taxation for the financial period | - | - | - | - | (1,314) | (1,314) |
| At 30 September 2008 | <u>17,833</u> | <u>118</u> | <u>80</u> | <u>448</u> | <u>20,218</u> | <u>38,697</u> |

* represents gain/(expenses) not recognised in income statement.

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30th June 2009 and the accompanying explanatory notes attached to the interim financial statements.