

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

	INDIVIDUAL UNAUDITED	. QUARTER UNAUDITED		CUMULATIVE PERIOD UNAUDITED AUDITE		
	3 MONTHS 30-Jun-24 RM'000	3 MONTHS 30-Jun-23 RM'000	Changes %	CURRENT YTD ENDED 12 MONTHS 30-Jun-24 RM'000	PRECEDING CORRESPONDING YTD ENDED 12 MONTHS 30-Jun-23 RM'000	Changes %
Revenue	8,934	23,825	(62.5)	55,009	76,424	(28.0)
Cost of sales	(5,420)	(16,481)	(67.1)	(34,904)	(53,406)	(34.6)
Gross profit	3,514	7,344	(52.2)	20,105	23,018	(12.7)
Other income	938	403	>100.0	1,790	849	>100.0
Other operating expenses	(4,260)	(4,432)	(3.9)	(14,961)	(13,723)	9.0
Finance costs	(24)	12	>(100.0)	(66)	(422)	(84.4)
Share of loss of an equity-accounted associate	(1)	(1)	-	(4)	(15)	(73.3)
Profit before tax	167	3,326	(95.0)	6,864	9,707	(29.3)
Taxation	2,905	(1,158)	>(100.0)	917	(2,301)	>100.0
Profit for the financial quarter/year	3,072	2,168	41.7	7,781	7,406	5.1
Other comprehensive income/(loss), net of tax - Item that will be reclassified subsequently to profit or loss						
Foreign currency translation for foreign operations, net of tax	30	(169)	>(100.0)	(60)	(388)	(84.5)
Other comprehensive income/(loss) for the financial quarter/year, net of tax	30	(169)	>(100.0)	(60)	(388)	(84.5)
Total comprehensive income for the financial quarter/year	3,102	1,999	55.2	7,721	7,018	10.0
Profit attributable to:- Owners of the parent Non-controlling interests Profit for the financial quarter/year	2,850 222 3,072	1,650 518 2,168	72.7 (57.1) _ 41.7 _	6,656 1,125 7,781	5,161 2,245 7,406	29.0 (49.9) 5.1
Total comprehensive income attributable to:- Owners of the parent Non-controlling interests Total comprehensive income for the financial quarter/year	2,880 222 3,102	1,481 518 1,999	94.5 (57.1) _ 55.2 _	6,596 1,125 7,721	4,773 2,245 7,018	38.2 (49.9) 10.0
EPS attributable to owners of the parent (sen) - Basic and diluted	0.38	0.22	=	0.89	0.69	

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024



Non-Current Assets 3 (148) Property, plant and equipment 2,713 3,148 273 Goodwill on consolidation 978 6,726 102 Investment in an associate 98 102 Investment in an associate 9,50 12,249 Current Assets 119,890 10,303 Trade receivables 19,890 10,303 Trade receivables 4,700 5,78 Current Assets 4,700 5,78 Current Exa assets 4,700 5,97 Current tax assets 31,381 33,182 Cash and bank balances 31,381 33,183 Total ASSETS 78,300 77,945 Total ASSETS 60,054 60,054 Reverse acquisition reserve (31,013) (31,101) Pour carrent Example translation reserve (31,013) (31,101) Exchange translation reserve (31,013) (31,012) Non-controlling interests 37,600 6,356 Total EQUITY 1,200 1,200 Cur		UNAUDITED AS AT 30-Jun-24 RM'000	AUDITED AS AT 30-Jun-23 RM'000
Right-of-use assets 514 273 Good-will on consolidation 8,726 8,726 Rocod-will on consolidation 8,726 Before of tax assets 3,309 1-2 Current Assets 15,360 12,249 Inventories 19,890 10,033 Trade receivables 5,470 15,179 Current tax assets 4,720 5,575 Current tax assets 13,499 1,362 Cash and bank balances 31,3181 33,145 ToTAL ASSETS 78,320 77,943 ToTAL assets 60,054 60,054 Reverse acquisition reserve (13,1013) (13,1013) Sex capital 60,054 60,054 Reverse acquisition reserve (13,1013) (13,1013) Exchange translation reserve (13,1013) (13,1013) Exchange translation reserve 37,183 30,587 ToTAL EQUITY 44,643 36,322 ToTAL EQUITY 316 78 Current Liabilities 319 70	Non-Current Assets		
Right-of-use assets 514 273 Good-will on consolidation 8,726 8,726 Rocod-will on consolidation 8,726 Before of tax assets 3,309 1-2 Current Assets 15,360 12,249 Inventories 19,890 10,033 Trade receivables 5,470 15,179 Current tax assets 4,720 5,575 Current tax assets 13,499 1,362 Cash and bank balances 31,3181 33,145 ToTAL ASSETS 78,320 77,943 ToTAL assets 60,054 60,054 Reverse acquisition reserve (13,1013) (13,1013) Sex capital 60,054 60,054 Reverse acquisition reserve (13,1013) (13,1013) Exchange translation reserve (13,1013) (13,1013) Exchange translation reserve 37,183 30,587 ToTAL EQUITY 44,643 36,322 ToTAL EQUITY 316 78 Current Liabilities 319 70	Property, plant and equipment	2,713	3,148
Investment in an associate 98 102 Deferred tax assets 3,309 - Current Assets 15,660 12,249 Inventories 19,890 10,033 Trade receivables 5,470 15,179 Other receivables, deposits and prepayments 4,720 5,975 Current tax assets 1,499 1,362 Cash and bank balances 31,381 33,145 Cash and bank balances 78,320 77,943 TOTAL ASSETS 60,054 60,054 Share capital 60,054 60,054 Share capital reserve (13,101) (131,013) Exeverse acquisition reserve (13,013) (131,013) Exertained samings 111,941 105,258 Non-controlling interests 7,460 6,335 TOTAL EQUITY 316 73 Borrowings 34 707 Deferred tax liabilities 34 707 Current Liabilities 16,842 12,028 Current Liabilities 16,842 12		514	·
Deferred tax assets 3,309 1 Current Assets 15,360 12,249 Inventiories 19,890 10,033 Trade receivables, deposits and prepayments 5,470 15,179 Current tax sestes 1,499 1,362 Current tax sestes 1,499 1,362 Cash and bank balances 31,381 33,145 TOTAL ASSETS 78,320 77,943 Potation of the company 8 60,054 60,054 Reverse acquisition reserve (3,772) (3,712) (3,722) (3,712) <th< td=""><td>Goodwill on consolidation</td><td>8,726</td><td>8,726</td></th<>	Goodwill on consolidation	8,726	8,726
Current Assets 15,360 12,249 Inventories 19,890 10,033 Trade receivables 5,470 15,179 Other receivables, deposits and prepayments 4,720 5,975 Current tax assets 1,499 1,362 Cash and bank balances 31,381 33,145 TOTAL ASSETS 78,320 77,943 Equity attributable to owners of the company 60,054 60,054 Reverse acquisition reserve (31,712) (3,712) Reverse acquisition reserve (3,772) (3,712) Retained earnings 111,914 105,258 Non-controlling interests 7,460 6,335 Non-controlling interests 7,460 6,335 TOTAL EQUITY 316 73 Borrowings 384 707 Deferred tax liabilities 316 73 Current Liabilities 879 78 Trade payables, deposits and accruals 16,842 12,028 Other payables, deposits and accruals 249 248 Re	Investment in an associate	98	102
Inventories	Deferred tax assets	3,309	-
Inventories 19,890 10,033 Trade receivables, deposits and prepayments 5,470 15,179 Current tax assets 1,499 1,362 Cash and bank balances 31,381 33,145 TOTAL ASSETS 76,320 77,943 Equity attributable to owners of the company Share capital 60,054 60,054 Reverse acquisition reserve (131,013) (131,013) Exchange translation reserve (137,02) (3,712) Retained earnings 111,914 105,258 Non-controlling interests 7,460 6,355 TOTAL EQUITY 316 73 Borrowings 316 73 Deferred tax liabilities 316 73 Current Liabilities 316 73 Trade payables 16,842 12,028 Other payables, deposits and accruals 10,346 22,151 Lease liabilities 249 248 Trade payables 10,024 1,332 Provision for restoration cost 22 <t< td=""><td></td><td>15,360</td><td>12,249</td></t<>		15,360	12,249
Trade receivables 5,470 15,179 Other receivables, deposits and prepayments 4,720 5,975 Current tax assets 1,499 1,362 Cash and bank balances 31,381 33,145 TOTAL ASSETS 78,320 77,943 Equity attributable to owners of the company Share capital 60,054 60,054 Reverse acquisition reserve (131,013) (131,013) Exchange translation reserve (3,772) (3,772) (3,712) Retained earnings 111,914 105,258 Non-controlling interests 37,483 30,587 Non-courrent Liabilities 316 73 Lease liabilities 316 73 Sorrowings 384 707 Deferred tax liabilities 16,842 12,028 Trade payables 10,346 22,151 Lease liabilities 10,346 22,151 Lease liabilities 249 248 Redeemable preference shares 4,000 4,000 Diorrowings			
Other receivables, deposits and prepayments 4,720 5,975 Current tax assets 1,499 1,362 Cash and balances 31,381 33,145 TOTAL ASSETS 78,320 77,943 Equity attributable to owners of the company Share capital 60,054 60,054 Reverse acquisition reserve (37,12) (37,12) Reverse acquisition reserve (3,772) (3,712) Retained earnings (3,772) (3,712) Non-controlling interests 7,460 6,335 TOTAL EQUITY 44,643 36,922 Non-current Liabilities 316 73 Lease liabilities 316 73 Borrowings 384 707 Deferred tax liabilities 16,842 12,028 Current Liabilities 16,842 21,512 Trade payables, deposits and accruals 10,346 22,151 Lease liabilities 249 248 Redeemable preference shares 4,000 4,001 Redeemable preference shares		· · · · · · · · · · · · · · · · · · ·	·
Current Labilities 1,499 1,382 Cash and bank balances 31,381 33,185 TOTAL ASSETS 78,320 77,943 Equity attributable to owners of the company Share capital 60,054 60,054 Reverse acquisition reserve (131,013) (131,013) Exchange translation reserve (3,772) (3,712) Exchange translation reserve (3,772) (3,712) Retained earnings 111,914 105,288 Non-controlling interests 7,460 6,335 TOTAL EQUITY 44,643 36,922 Non-current Liabilities 316 73 Lease liabilities 37 787 Current Liabilities 879 787 Trade payables, deposits and accruals 10,346 22,151 Lease liabilities 249 248 Redeemable preference shares 4,000 4,000 Borrowings 10,346 22,151 Lease liabilities 22 22 Current tax payables 32,798		•	,
Cash and bank balances 31,381 (5,296) 33,145 (6,296) 65,694 (6,569) 65,694 (6,569) 76,320 77,943 77,943 77,943 77,943 77,943 77,943 77,943 80,054 (6,054) 60,054 (6,054) <th< td=""><td></td><td>*</td><td></td></th<>		*	
TOTAL ASSETS 62,960 65,694 Equity attributable to owners of the company 77,943 Equity attributable to owners of the company 80,054 60,054 Share capital 60,054 60,054 Reverse acquisition reserve (131,013) (131,013) Exchange translation reserve (3,772) (3,712) Retained earnings 111,914 105,258 Non-controlling interests 7,460 6,335 TOTAL EQUITY 44,643 36,922 Non-Current Liabilities 3 3 6,73 Borrowings 364 70 Deferred tax liabilities 36 73 Current Liabilities 37 7 Current Liabilities 37 7 Trade payables 16,842 12,028 Other payables, deposits and accruals 16,842 12,028 Current Liabilities 10,346 22,151 Lease liabilities 40,00 40,00 Beddeemable preference shares 40,00 40,00 Reverage accruat			·
TOTAL ASSETS 78,320 77,943 Equity attributable to owners of the company Share capital 60,054 <td>Cash and bank balances</td> <td></td> <td></td>	Cash and bank balances		
Equity attributable to owners of the company Share capital 60,054 60,054 Reverse acquisition reserve (131,013) (131,013) Exchange translation reserve (3,772) (3,772) Retained earnings 111,1914 105,258 Non-controlling interests 7,460 6,335 TOTAL EQUITY 44,643 36,922 Non-Current Liabilities 316 73 Lease liabilities 316 73 Borrowings 384 707 Deferred tax liabilities 179 7 Current Liabilities 16,842 12,028 Other payables, deposits and accruals 10,346 22,151 Lease liabilities 249 248 Redeemable preference shares 4,000 4,000 Borrowings 1,022 1,133 Provision for restoration cost 22 22 Current tax payables 31,7 652 Current tax payables 78,320 77,943		62,960	65,694
Share capital 60,054 60,054 Reverse acquisition reserve (131,013) (131,013) (131,013) (131,712) Exchange translation reserve (3,772) (4,001) (3,772)	TOTAL ASSETS	78,320	77,943
Share capital 60,054 60,054 Reverse acquisition reserve (131,013) (131,013) (131,013) (131,712) Exchange translation reserve (3,772) (4,001) (3,772)	Equity attributable to owners of the company		
Reverse acquisition reserve (131,013) (131,013) Exchange translation reserve (3,772) (3,772) Retained earnings 111,914 105,258 Non-controlling interests 7,460 6,335 TOTAL EQUITY 44,643 36,922 Non-Current Liabilities Lease liabilities 316 73 Borrowings 384 707 Deferred tax liabilities 179 7 Current Liabilities 16,842 12,028 Trade payables, deposits and accruals 10,346 22,151 Lease liabilities 249 248 Redeemable preference shares 4,000 4,008 Other payables, deposits and accruals 1,022 1,133 Provision for restoration cost 22 22 Current tax payables 317 652 Current tax payables 33,677 41,021 TOTAL EQUITY AND LIABILITIES 78,320 77,943		60.054	60.054
Exchange translation reserve (3,772) (3,712) Retained earnings 111,914 105,258 Non-controlling interests 37,183 30,587 TOTAL EQUITY 44,643 36,922 Non-Current Liabilities Lease liabilities 316 73 Borrowings 384 707 Deferred tax liabilities 179 7 Current Liabilities 879 787 Trade payables, deposits and accruals 16,842 12,028 Other payables, deposits and accruals 10,346 22,151 Lease liabilities 249 248 Redeemable preference shares 4,000 4,000 Borrowings 1,022 1,133 Provision for restoration cost 22 22 Current tax payables 317 652 TOTAL EQUITY AND LIABILITIES 78,320 77,943	·	*	
Retained earnings 111,914 105,258 Non-controlling interests 37,183 30,587 TOTAL EQUITY 44,643 36,922 Non-Current Liabilities Lease liabilities 316 73 Borrowings 384 707 Deferred tax liabilities 179 7 Current Liabilities 179 7 Trade payables 16,842 12,028 Other payables, deposits and accruals 10,346 22,151 Lease liabilities 249 248 Redeemable preference shares 4,000 4,000 Borrowings 1,022 1,133 Provision for restoration cost 22 22 Current tax payables 317 652 Current tax payables 33,677 41,021 TOTAL EQUITY AND LIABILITIES 78,320 77,943		, ,	
Non-controlling interests 7,460 6,335 TOTAL EQUITY 44,643 36,922 Non-Current Liabilities \$16 73 Lease liabilities 316 73 Borrowings 384 707 Deferred tax liabilities 179 7 Current Liabilities \$879 787 Current Liabilities \$16,842 12,028 Other payables, deposits and accruals \$2,151 Lease liabilities 249 248 Redeemable preference shares 4,000 4,000 Borrowings 1,022 1,133 Provision for restoration cost 22 22 Current tax payables 317 652 TOTAL EQUITY AND LIABILITIES 78,320 77,943		,	, , ,
Non-Current Liabilities 316 73 Lease liabilities 316 73 Borrowings 384 707 Deferred tax liabilities 179 7 Current Liabilities 879 787 Current Liabilities 16,842 12,028 Other payables 16,842 12,028 Other payables, deposits and accruals 10,346 22,151 Lease liabilities 249 248 Redeemable preference shares 4,000 4,000 Borrowings 1,022 1,133 Provision for restoration cost 22 22 Current tax payables 317 652 Current tax payables 33,798 40,234 TOTAL EQUITY AND LIABILITIES 77,943	-	37,183	30,587
Non-Current Liabilities Lease liabilities 316 73 Borrowings 384 707 Deferred tax liabilities 179 7 Current Liabilities Trade payables 16,842 12,028 Other payables, deposits and accruals 10,346 22,151 Lease liabilities 249 248 Redeemable preference shares 4,000 4,000 Borrowings 1,022 1,133 Provision for restoration cost 22 22 Current tax payables 317 652 TOTAL EQUITY AND LIABILITIES 78,320 77,943	Non-controlling interests		6,335
Lease liabilities 316 73 Borrowings 384 707 Deferred tax liabilities 179 7 Current Liabilities 879 787 Trade payables Other payables, deposits and accruals 16,842 12,028 Lease liabilities 10,346 22,151 Lease liabilities 249 248 Redeemable preference shares 4,000 4,000 Borrowings 1,022 1,133 Provision for restoration cost 22 22 Current tax payables 317 652 TOTAL EQUITY AND LIABILITIES 78,320 77,943	TOTAL EQUITY	44,643	36,922
Borrowings 384 707 Deferred tax liabilities 179 7 Current Liabilities 879 787 Trade payables 16,842 12,028 Other payables, deposits and accruals 10,346 22,151 Lease liabilities 249 248 Redeemable preference shares 4,000 4,000 Borrowings 1,022 1,133 Provision for restoration cost 22 22 Current tax payables 317 652 TOTAL EQUITY AND LIABILITIES 78,320 77,943	Non-Current Liabilities		
Deferred tax liabilities 179 7 Current Liabilities Trade payables 16,842 12,028 Other payables, deposits and accruals 10,346 22,151 Lease liabilities 249 248 Redeemable preference shares 4,000 4,000 Borrowings 1,022 1,133 Provision for restoration cost 22 22 Current tax payables 317 652 TOTAL EQUITY AND LIABILITIES 78,320 77,943	Lease liabilities	316	73
Current Liabilities 879 787 Trade payables 16,842 12,028 Other payables, deposits and accruals 10,346 22,151 Lease liabilities 249 248 Redeemable preference shares 4,000 4,000 Borrowings 1,022 1,133 Provision for restoration cost 22 22 Current tax payables 317 652 TOTAL EQUITY AND LIABILITIES 78,320 77,943	Borrowings	384	707
Current Liabilities Trade payables 16,842 12,028 Other payables, deposits and accruals 10,346 22,151 Lease liabilities 249 248 Redeemable preference shares 4,000 4,000 Borrowings 1,022 1,133 Provision for restoration cost 22 22 Current tax payables 317 652 TOTAL EQUITY AND LIABILITIES 78,320 77,943	Deferred tax liabilities		
Trade payables 16,842 12,028 Other payables, deposits and accruals 10,346 22,151 Lease liabilities 249 248 Redeemable preference shares 4,000 4,000 Borrowings 1,022 1,133 Provision for restoration cost 22 22 Current tax payables 317 652 TOTAL EQUITY AND LIABILITIES 78,320 77,943	Ourseast Linkillation	879	787
Other payables, deposits and accruals 10,346 22,151 Lease liabilities 249 248 Redeemable preference shares 4,000 4,000 Borrowings 1,022 1,133 Provision for restoration cost 22 22 Current tax payables 317 652 32,798 40,234 TOTAL EQUITY AND LIABILITIES 78,320 77,943		16.040	40.000
Lease liabilities 249 248 Redeemable preference shares 4,000 4,000 Borrowings 1,022 1,133 Provision for restoration cost 22 22 Current tax payables 317 652 32,798 40,234 TOTAL EQUITY AND LIABILITIES 78,320 77,943		· ·	·
Redeemable preference shares 4,000 4,000 Borrowings 1,022 1,133 Provision for restoration cost 22 22 Current tax payables 317 652 32,798 40,234 TOTAL EQUITY AND LIABILITIES 78,320 77,943		· ·	
Borrowings 1,022 1,133 Provision for restoration cost 22 22 Current tax payables 317 652 32,798 40,234 33,677 41,021 TOTAL EQUITY AND LIABILITIES 78,320 77,943			-
Provision for restoration cost 22 22 Current tax payables 317 652 32,798 40,234 33,677 41,021 TOTAL EQUITY AND LIABILITIES 78,320 77,943	·		,
Current tax payables 317 652 32,798 40,234 33,677 41,021 TOTAL EQUITY AND LIABILITIES 78,320 77,943	•	· ·	•
32,798 40,234 33,677 41,021			
33,677 41,021 TOTAL EQUITY AND LIABILITIES 78,320 77,943	• •		
Net assets per share (sen) 4.99 4.10	TOTAL EQUITY AND LIABILITIES	78,320	77,943
	Net assets per share (sen)	4.99	4.10

^{*} Net assets per share attributable to owners of the Company is computed based on Total Shareholders' Funds (excluding Non-controlling interests) divided by the total number of ordinary shares in issue.

DIVFEX BERHAD ("DFX") 200401036851 (675362-P) Incorporated in Malaysia

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024



		Attributable to owner	s of the Parent	> <-Distributable ->			
Unaudited Twelve Months Financial Year Ended 30 June 2024	Share capital RM'000	Reverse acquisition reserve RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
Balance as at 1 July 2023	60,054	(131,013)	(3,712)	105,258	30,587	6,335	36,922
Profit for the financial year	-	-	-	6,656	6,656	1,125	7,781
Foreign currency translation for foreign operations, net of tax	-	-	(60)	-	(60)	-	(60)
Total comprehensive (loss)/income for the financial year	-	-	(60)	6,656	6,596	1,125	7,721
Balance as at 30 June 2024	60,054	(131,013)	(3,772)	111,914	37,183	7,460	44,643
Audited Twelve Months Financial Year Ended 30 June 2023		Attributable to owner Non-distributable Reverse acquisition reserve RM'000	s of the Parent	<pre><-Distributable -> Retained earnings RM'000</pre>	Total RM'000	Non-controlling interest RM'000	Total equity RM'000
	< N	Non-distributable Reverse acquisition reserve	Exchange translation reserve	Retained earnings		interest	
Twelve Months Financial Year Ended 30 June 2023	Share capital RM'000	Non-distributable Reverse acquisition reserve RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	RM'000	interest RM'000	RM'000
Twelve Months Financial Year Ended 30 June 2023 Balance as at 1 July 2022	Share capital RM'000	Non-distributable Reverse acquisition reserve RM'000	Exchange translation reserve RM'000	Retained earnings RM'000	RM'000 25,814	interest RM'000 4,196	RM'000 30,010
Twelve Months Financial Year Ended 30 June 2023 Balance as at 1 July 2022 Profit for the financial year	Share capital RM'000	Non-distributable Reverse acquisition reserve RM'000	Exchange translation reserve RM'000	Retained earnings RM'000 100,097	25,814 5,161	interest RM'000 4,196 2,245	30,010 7,406
Twelve Months Financial Year Ended 30 June 2023 Balance as at 1 July 2022 Profit for the financial year Foreign currency translation for foreign operations, net of tax	Share capital RM'000	Non-distributable Reverse acquisition reserve RM'000	Exchange translation reserve RM'000	Retained earnings RM'000 100,097 5,161	25,814 5,161 (388)	interest RM'000 4,196 2,245	RM'000 30,010 7,406 (388)

(The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these consolidated interim financial information and the audited financial statements for the financial year ended 30 June 2023.)

DIVFEX BERHAD ("DFX") 200401036851 (675362-P) Incorporated in Malaysia

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024



	UNAUDITED	AUDITED PRECEDING
	CURRENT YEAR TO DATE ENDED 30-Jun-24 RM'000	FINANCIAL YEAR ENDED 30-Jun-23 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	6,864	9,707
Adjustment for non-cash items: Bad debts written off Depreciation of property, plant and equipment Depreciation of right-of-use assets Impairment losses on receivables Interest expenses	- 701 324 16 66	17 669 315 261 422
Interest income Inventories written down, net of reversal Inventories written off	(520) 533 2	(233) 242 15
Gain on disposal of property, plant and equipment Net unrealised gain on foreign exchange Property, plant and equipment written off Reversal of impairment losses on receivables Reversal of provision for restoration costs Share of loss of an equity-accounted associate	(191) (88) 196 (272) - 4	(30) (458) 38 - (15) 15
Operating profit before working capital changes	7,635	10,965
Net changes in assets Net changes in liabilities	832 (6,972)	(17,355) 19,163
Cash generated from operations	1,495	12,773
Interest paid Tax paid Tax refund	(10) (3,022) 330	(223) (2,052) -
Net cash (used in)/from operating activities	(1,207)	10,498
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received Placements of deposits with licensed banks Proceeds from disposal of property, plant and equipment Purchase of property, plant and equipment Repayment from an associate Withdrawal of deposits with licensed banks with maturity more than three months	520 (1,153) 839 (1,110) - 4	233 (2,708) 46 (724) 9 4,429
Net cash (used in)/from investing activities	(900)	1,285
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of redeemable preference shares in a subsidiary by non-controlling interest Repayment of lease liabilities Repayment of borrowings Repayment from/(to) related parties Interest paid Dividend paid to non-controlling interest	- (322) (352) 10 (56)	4,000 (309) (1,946) (174) (196) (106)
Net cash (used in)/from financing activities	(720)	1,269
Net changes in cash and cash equivalents	(2,827)	13,052
Cash and cash equivalents at beginning of financial year	22,935	9,942
Effect of foreign exchange on opening balance	(5)	(59)
Cash and cash equivalents at end of financial year	20,103	22,935

Incorporated in Malaysia



PART A:

Notes to the Consolidated Interim Financial Information

A1 Basis of preparation

The consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements outlined in the Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The consolidated interim financial information should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023. The explanatory notes attached to this consolidated interim financial information provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2023.

A2 Significant Accounting Policies

The accounting policies and methods of computation and presentation adopted by the Group in these interim consolidated financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2023, except for the adoption of the following new/revised MFRSs and Amendments to MFRSs:-

MFRS 17 and amendments	Insurance Contracts
to MFRS 17	
Amendments to MFRS 17	Initial Application of MFRS 17 and MFRS 9 - Comparative Information
Amendments to MFRS 101	Disclosure of Accounting Policies
Amendments to MFRS 108	Definitions of Accounting Estimates
Amendments to MFRS 112	Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction
Amendments to MFRS 112	International Tax Reform - Pillar Two Model Rules

The adoption of the above Amendments to MFRSs does not have significant financial impact to the Group.

The following are new standards, amendments and that have been issued by the MASB but have not been early adopted by the Group:

Amendments to MFRS 16	Lease liability in a Sale and Leaseback
Amendments to MFRS 101	Non-current Liabilities with Covenants
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Amendments to MFRS 107 and MFRS 7	Supplier Finance Arrangements
Amendments to MFRS 121	Lack of Exchangeability
Amendments to MFRS 10	Sale or Contribution of Assets between an Investor and Its Associate or Joint Venture
and MFRS 128	

These new and amended standards will have no material impact on the financial statements of the Group upon their initial application.

A3 Qualification of independent auditors' report on preceding annual audited financial statements

The auditors' report on the financial statements for the financial year ended 30 June 2023 was an unqualified opinion.

A4 Seasonal and cyclical factors

The business of the Group was not affected by any seasonal and cyclical factors.

A5 Unusual items due to their nature, size or incidence

There were no unusual items affecting the assets, liabilities, equity, net income, or cash flows during the quarter under review.

A6 Material changes in estimates

There were no material changes in estimates during the quarter under review.

Incorporated in Malaysia



PART A: Notes to the Consolidated Interim Financial Information

A7 Debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the quarter under review.

A8 Dividends paid

There were no dividends paid during the quarter under review.

A9 Segmental information

The Group's reportable segments were identified as follows:-

• Information and Communication Technology ("ICT") - Provision of a comprehensive range of tele/data communication, network infrastructure, industrial automation and network performance monitoring solutions and related services.

Others segment comprises operations related to investment holding activities, sales and distribution and reselling of hardware and software products, consumer food and related products and services and subsidiaries that have ceased operations and remain inactive.

Business Segments	ICT RM'000	Others RM'000	Total RM'000	Eliminations RM'000	Consolidation RM'000
Twelve Months Financial Year End	led 30 June 2024				
External sales	55,009	-	55,009	-	55,009
Inter segment sales	553	480	1,033	(1,033)	-
Total sales	55,562	480	56,042	(1,033)	55,009
Segment results	7,320	11,643	18,963	(12,553)	6,410
Finance costs	(63)	(3)	(66)	-	(66)
Interest Income	464	56	520	-	520
Profit before tax	7,721	11,696	19,4217	(12,553)	6,864
Taxation	2,143	(1,226)	917	· -	917
Profit for the year	9,864	10,470	20,334	(12,553)	7,781
Segment assets	61,966	46,699	108,665	(30,345)	78,320
Twelve Months Financial Year End	led 30 June 2023				
External sales	76,424	-	76,424	-	76,424
Inter segment sales	822	591	1,413	(1,413)	-
Total sales	77,246	591	77,837	(1,413)	76,424
Segment results	10,889	(214)	10,675	(779)	9,896
Finance costs	(422)	(= · · /	(422)	-	(422)
Interest Income	203	30	233	-	233
Profit/(Loss) before tax	10,670	(184)	10,486	(779)	9,707
Taxation	(2,301)	-	(2,301)	-	(2,301)
Profit/(Loss) for the year	8,369	(184)	8,185	(779)	7,406
Segment assets	60,871	47,350	108,221	(30,278)	77,943

Major Customer

Major customer with revenue equal or more than 10% of the Group's total revenue for current financial year is as follows:

RM'000

Incorporated in Malaysia



PART A: Notes to the Consolidated Interim Financial Information

A10 Related Party Disclosures

Significant related party transactions are as follows:-

	INDIVIDU 3 MONTHS ENDED 30-Jun-24 RM'000	JAL QUARTER 3 MONTHS ENDED 30-Jun-23 RM'000	CUMUL 12 MONTHS ENDED 30-Jun-24 RM'000	ATIVE PERIOD 12 MONTHS ENDED 30-Jun-23 RM'000
Sale of goods and services to related parties Purchase of goods and services from related	174	173	735	713
parties Disposal of property, plant and equipment to	-	272	10	275
a related party Corporate secretarial services fees	1	-	1	13
paid/payable to related parties Share office, network, data center and other	16	12	73	110
services	117	117	425	476

A11 Carrying amount of revalued assets

There were no changes to the valuation of property, plant and equipment during the quarter under review.

A12 Change in the composition of the Group

There were no changes in the composition of the Group during the quarter under review.

A13 Changes in contingent liabilities or contingent assets

Bank guarantee granted for the quarter under review are as follows:-	
	RM'000
Bank guarantees given by financial institutions in respect of projects of the Group	2,984

A14 Cash and bank balances

For the Consolidated Statement of Cash Flows, cash and cash equivalents include the following:

	AS AT 30-Jun-24 RM'000
Cash and bank balances Fixed deposits with licensed financial institutions	11,826 19,555
Less: Fixed deposits pledged with licensed banks	31,381 (11,278) 20,103



PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

B1 Detailed analysis of performance

The detailed breakdown of revenue by operating segments of the Group are as follows:-

	INDIVIDUA	L QUARTER		CUMULA	TIVE PERIOD	VE PERIOD	
	3 MONTHS	3 MONTHS		12 MONTHS	12 MONTHS		
	ENDED 30-Jun-24	ENDED 30-Jun-23	Variance	ENDED 30-Jun-24	ENDED 30-Jun-23	Variance	
	RM'000	RM'000	%	RM'000	RM'000	%	
ICT	9,068	23,940	(62.1)	55,562	77,246	(28.1)	
Others	120	231	(48.1)	480	591	(18.8)	
	9,188	24,171	(62.0)	56,042	77,837	(28.0)	
Less: Inter Segment Revenue	(254)	(346)		(1,033)	(1,413)		
Total Group Revenue	8,934	23,825	(62.5)	55,009	76,424	(28.0)	

In the current financial quarter under review, the ICT business segment recorded lower revenue of RM8.93 million, compared to revenue of RM23.83 million in the previous corresponding quarter. The lower revenue is due to lower project billings from the ICT business segment.

The detailed breakdown of profit/(loss) before tax by business segments of the Group are as follow:-

	INDIVIDUA	L QUARTER		CUMULA	TIVE PERIOD	
	3 MONTHS	3 MONTHS		12 MONTHS	12 MONTHS	
	ENDED	ENDED		ENDED	ENDED	
	30-Jun-24	30-Jun-23	Variance	30-Jun-24	30-Jun-23	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
ICT	255	3,395	(92.5)	8,286	11,159	(25.7)
Others	(88)	(69)	27.5	(1,422)	(1,452)	(2.1)
Profit before tax	167	3,326	(95.0)	6,864	9,707	(29.3)

The Group recorded lower profit before tax of RM0.17 million in the current financial quarter, compared to profit before tax of RM3.33 million in the corresponding quarter of the preceding year. The lower profit before tax is due to lower profit contribution from the ICT segment.

B2 Variation of results against preceding quarter

	·	•	3 MONTHS ENDED 30-Jun-24 RM'000	3 MONTHS ENDED 31-Mar-24 RM'000
Revenue			8,934	11,198
Profit before tax			167	1,946

The Group recorded a lower revenue of RM8.93 million for the current quarter as compared to revenue of RM11.20 million in the immediate preceding quarter due to lower project billings.

The Group recorded a lower profit before tax of RM0.17 million, compared to profit before tax of RM1.95 million in the immediate preceding quarter. The lower profit before tax in the current financial quarter under review is due to lower profit contribution from the ICT business segment as a result of lower project billings and the USD remaining strong against MYR during the quarter.

B3 Prospects

The Group's three (3) ICT subsidiaries, DGB, EXCEL and FINTHER continued to contribute positively to the Group's revenue and profit, albeit with lower project billings in the current quarter under review. The outlook for the ICT market in Malaysia remains positive especially in the area of data centres and hyperscale networks. The Group's performance for FYE 2025 is expected to be positive with a pipeline of projects currently under negotiation, barring unforeseen delays in award and delivery.

Incorporated in Malaysia



PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

B4 Profit forecast

Not applicable.

B5 Taxation

	INDIVIDI 3 MONTHS ENDED 30-Jun-24 RM'000	JAL QUARTER 3 MONTHS ENDED 30-Jun-23 RM'000	CUMUL: 12 MONTHS ENDED 30-Jun-24 RM'000	ATIVE PERIOD 12 MONTHS ENDED 30-Jun-23 RM'000
Current income tax	204	4 475	000	2 226
- Malaysia taxation	391	1,175	883	2,326
 (Over)/Under provision in prior years Malaysia taxation Foreign taxation on deconsolidated subsidiary disposed in financial year 2020 	(159) -	10	111 1,226	2 -
Deferred tax - Relating to originating and reversal of temporary differences	(1,866)	-	(1,866)	-
- Over provision in prior years	(1,271)	(27)	(1,271)	(27)
<u>-</u>	(2,905)	1,158	(917)	2,301

B6 Unquoted investments and properties

There were no purchase or disposal of unquoted investments and properties during the financial quarter under review.

B7 Quoted securities

There were no acquisitions or disposal of quoted securities during the financial quarter under review.

B8 Status of corporate proposals

There were no corporate proposals in progress as at the date of this report.

B9 Borrowings and debts securities

The Group's borrowings and debts securities as at 30 June 2024 are as follows:

Bank Borrowings

Same Softwaren	RM'000
Short term bank borrowing	24
- Term loan - secured - Trade financing - secured	24 998
	1,022
Long term bank borrowing	
- Term loan - secured	384 1,406
	1,400
<u>Debts Securities</u>	PMIOO
Redeemable Preference Shares ("RPS")	RM'000
RPS to non-controlling interest in a subsidiary company	4,000

B10 Changes in material litigation

There was no material litigation against the Group as at reporting date.



PART B:

EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024

B11 Dividends

No dividends have been recommended during the quarter ended 30 June 2024.

B12 Earnings per ordinary share

(a) Basic earnings per ordinary share

Basic earnings per ordinary share for the financial period under review is calculated based on the Group's profit after tax and non-controlling interests divided by the weighted average ("WA") number of ordinary shares in issue during the financial period.

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	3 MONTHS ENDED 30-Jun-24 RM'000	3 MONTHS ENDED 30-Jun-23 RM'000	12 MONTHS ENDED 30-Jun-24 RM'000	12 MONTHS ENDED 30-Jun-23 RM'000
Profit after tax attributable to the owners of the parent	2,850	1,650	6,656	5,161
WA number of ordinary shares in issue ('000)	745,731	745,731	745,731	745,731
Basic profit per ordinary share (sen)	0.38	0.22	0.89	0.69

(b) Fully diluted earnings per ordinary share

The Group has no potential ordinary shares in issue as at reporting date and therefore, diluted earnings per share has not been presented.

B13 Profit before tax

	INDIVIDU	JAL QUARTER	CUMUL	ATIVE PERIOD
	3 MONTHS	3 MONTHS	12 MONTHS	12 MONTHS
	ENDED	ENDED	ENDED	ENDED
	30-Jun-24	30-Jun-23	30-Jun-24	30-Jun-23
	RM'000	RM'000	RM'000	RM'000
Profit before tax is arrived at after charging:-				
Bad debts written off Depreciation of property, plant and equipment Depreciation of right-of-use assets Impairment loss on receivables Interest expenses Inventories written down, net of reversal Inventories written off Property, plant and equipment written off Realised loss on foreign exchange Unrealised loss on foreign exchange	173 86 (11) 24 533 2 128 22	17 163 125 206 (12) 242 30 15 26	701 324 16 66 533 2 196 178 25	17 669 315 261 422 242 15 38 57
And crediting:- Gain on disposal of property, plant and equipment Interest income Reversal of impairment losses on receivables Realised gain on foreign exchange Unrealised gain on foreign exchange	23	30	191	30
	205	65	520	233
	82	-	272	-
	4	(38)	7	15
	(9)	317	113	458