



**SILVER RIDGE HOLDINGS BHD. (200401029277 (667785-W))**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

As at 30 September 2023

	Unaudited CURRENT PERIOD ENDED 30-Sep-2023 RM'000	Unaudited CURRENT PERIOD ENDED 30-Sep-2022 RM'000	Unaudited CUMULATIVE PERIOD ENDED 30-Sep-2023 RM'000	Unaudited CUMULATIVE PERIOD ENDED 30-Sep-2022 RM'000
Revenue	4,239	2,559	4,239	2,559
Cost of sales	(3,354)	(2,311)	(3,354)	(2,311)
<b>GROSS PROFIT</b>	885	248	885	248
Other operating income	43	-	43	-
Administrative expenses	(320)	(315)	(320)	(315)
Other operating expenses	(481)	(1,034)	(481)	(1,034)
<b>PROFIT/(LOSS) FROM OPERATIONS</b>	127	(1,101)	127	(1,101)
Net gain/(loss) from disposal of subsidiary	-	-	-	-
Share of loss from associate	-	-	-	-
Finance costs	(64)	(63)	(64)	(63)
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	63	(1,164)	63	(1,164)
Taxation	-	-	-	-
<b>PROFIT/(LOSS) AFTER TAXATION</b>	63	(1,164)	63	(1,164)
Other comprehensive income, net of tax	-	-	-	-
<b>TOTAL COMPREHENSIVE (LOSS)/PROFIT FOR THE FINANCIAL PERIOD</b>	63	(1,164)	63	(1,164)
Attributable to:				
Equity holders of the Company	24	(1,028)	24	(1,028)
Non-controlling interest	39	(136)	39	(136)
	63	(1,164)	63	(1,164)
Investment in associates company				
<b>Earnings per share</b>				
- Basic loss per share attributable to owner of the company (sen)	0.01	(0.53)	0.01	(0.53)
- Diluted loss per share attributable to owner of the company (sen)	-	-	-	-
<b>Dividend per share (sen)</b>	N/A	N/A	N/A	N/A

**Note:-**

1 The financial period ended 30 September 2023 is made up of 3 months result from 1 July 2023 to 30 Sept 2023.

2 The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Group's Audited Financial Statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

**SILVER RIDGE HOLDINGS BHD. (200401029277 (667785-W))**  
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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at 30 September 2023

	<b>UNAUDITED</b> As at end of Current Quarter 30-Sep-2023 RM'000	<b>AUDITED</b> As at Preceding Financial Year Ended 30-Jun-2023 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,485	1,569
Right-of-use assets	472	563
Intangible assets	-	-
Investment in joint venture	-	-
Other investments	529	529
Other receivable	-	-
<b>Total non-current assets</b>	<u>2,486</u>	<u>2,660</u>
<b>Current assets</b>		
Inventories	1,793	512
Contract Asset	863	1,185
Trade receivable	2,873	1,518
Other receivable, deposits and prepayments	11,432	10,615
Amount due from an associated company	121	-
Tax recoverable	184	191
Fixed deposits with licensed banks	2,191	2,191
Cash and bank balances	2,738	368
<b>Total current assets</b>	<u>22,195</u>	<u>16,580</u>
<b>TOTAL ASSETS</b>	<u><u>24,681</u></u>	<u><u>19,240</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	32,658	28,585
Reserves	(19,937)	(19,960)
Non-controlling interest	(111)	(150)
<b>TOTAL EQUITY</b>	<u>12,610</u>	<u>8,475</u>
<b>Non-current liabilities</b>		
Lease Liabilities	730	729
Loans and borrowings	2,094	949
<b>Total non-current liabilities</b>	<u>2,824</u>	<u>1,678</u>
<b>Current liabilities</b>		
Trade payables	4,200	4,074
Other payables and accruals	3,853	3,443
Amount due to an associated company	10	83
Loans and borrowings	903	1,120
Lease liabilities	281	367
<b>Total current liabilities</b>	<u>9,247</u>	<u>9,087</u>
<b>TOTAL LIABILITIES</b>	<u>12,071</u>	<u>10,765</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>24,681</u></u>	<u><u>19,241</u></u>
Net Assets per share (RM)	0.06	0.04

**Note:-**

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial period ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
For the 1st Quarter Ended 30 September 2023  
(The figures have not been audited)

	← Attributable to the equity holders of the Company →						
	Issued Capital (RM'000)	Share Premium (RM'000)	Distributable Unappropriated Profit/(Loss) (RM'000)	Share Application Money (RM'000)	Total (RM'000)	Non-Controlling Interest (RM'000)	Total (RM'000)
Balance as of 1 July 2023	28,585	-	(19,960)	-	8,625	(150)	8,475
Total comprehensive loss for the period	-	-	24	-	24	39	62
Issue of shares	4,072	-	-	-	4,072	-	4,072
Balance as of 30 Sept 2023	32,658	-	(19,937)	-	12,720	(111)	12,609

**Note:-**  
The unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

**SILVER RIDGE HOLDINGS BHD. (200401029277 (667785-W))**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

As at 30 September 2023

	<b>UNAUDITED</b> 30-Sep-2023 RM'000	<b>AUDITED</b> 30-Jun-2023 RM'000
<b>Cash Flows From Operating Activities</b>		
Loss before tax	63	(4,441)
Adjustment for :-		
Amortisation of intangible assets	-	35
Depreciation of property, plant and equipments	84	232
Depreciation of right-of-use assets	90	578
(Gain)/ Loss on termination on leases	-	(7)
Impairment loss on trade receivables	-	32
Reversal of impairment of trade receivables	-	(3)
Impairment loss on other receivables	-	29
Reversal of impairment of other receivables	-	(1,985)
Impairment loss on associate company	-	17
Impairment loss on jointly controlled entity	-	45
Impairment loss on intangible assets	-	104
Realised (gain)/loss on foreign exchange	(38)	-
Unrealised (gain)/loss on foreign exchange	-	4
Finance/Interest cost	64	295
Operating loss before working capital changes	<u>263</u>	<u>(5,065)</u>
Changes in working capital		
Decrease/(increase) in inventories	(1,281)	1,041
Decrease/(increase) in contract asset	322	411
Decrease/(Increase) in receivables	(2,133)	(918)
(Decrease)/increase in payables	<u>542</u>	<u>3,535</u>
Cash used in operations	<u>(2,287)</u>	<u>(996)</u>
Interest paid	(64)	(295)
Income tax refund/(paid)	<u>1</u>	<u>(34)</u>
<b>Net cash used in operating activities</b>	<u>(2,350)</u>	<u>(1,325)</u>
<b>Cash Flows From Investing Activities</b>		
(Placement)/ Withdrawal of fixed deposit with licensed banks	-	(47)
Additional investment in joint ventures	-	(45)
Acquisition of non-controlling interest	-	(122)
Purchase of property, plant and equipment	-	(166)
<b>Net cash generated/(used in) from investing activities</b>	<u>-</u>	<u>(380)</u>
<b>Cash Flow From Financing Activities</b>		
Proceeds from private placement	4,073	-
Conversion of warrants	-	1,306
Addition of loans and borrowings	1,273	64
Repayment of loans and borrowings	(232)	(690)
(Repayment)/ Additions of lease liabilities	-	(488)
Advance to an associate	(194)	(17)
Repayment of lease liabilities	(85)	-
<b>Net cash generated from financing activities</b>	<u>4,835</u>	<u>175</u>
<b>Net (increase)/decrease in cash and cash equivalents</b>	<u>2,485</u>	<u>(1,530)</u>
Cash and cash equivalents as at beginning of the financial year/period	(606)	924
<b>Cash and cash equivalents as at end of the financial year/period</b>	<u>1,878</u>	<u>(606)</u>
<b>Cash and cash equivalents comprises of:</b>		
Fixed deposits placed with licensed banks	2,191	2,191
Cash and bank balances	<u>2,738</u>	<u>368</u>
	4,929	2,559
Fixed deposit with maturity of more than 3 months		
Bank overdraft	(860)	(974)
Deposit held as security value	<u>(2,191)</u>	<u>(2,191)</u>
	<u>(3,051)</u>	<u>(3,165)</u>
	<u>1,878</u>	<u>(606)</u>

**Note:-**

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.