

**SILVER RIDGE HOLDINGS BHD. (200401029277 (667785-W))**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at 30 June 2021

	<b>UNAUDITED</b> As at end of Current Quarter 30 June 2021 RM'000	<b>AUDITED</b> As at Preceding Financial Year Ended 30 June 2020 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	261	264
Right-of-use assets	846	768
Intangible assets	1	1
Investment in associate	96	-
Other investments	274	274
Other receivable	5,148	5,326
<b>Total non-current assets</b>	<u>6,626</u>	<u>6,633</u>
<b>Current assets</b>		
Inventories	646	1,027
Contract cost	1,917	2,130
Trade receivable	1,258	730
Other receivable, deposits and prepayments	1,755	2,789
Amount due from an associated company	43	32
Tax recoverable	135	116
Fixed deposits with licensed banks	2,913	4,744
Cash and bank balances	4,704	2,303
<b>Total current assets</b>	<u>13,371</u>	<u>13,871</u>
<b>TOTAL ASSETS</b>	<u><u>19,997</u></u>	<u><u>20,504</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	22,156	19,165
Reserves	(13,164)	(10,373)
Share application money	-	100
Non-controlling interest	(137)	(133)
<b>TOTAL EQUITY</b>	<u>8,855</u>	<u>8,759</u>
<b>Non-current liabilities</b>		
Lease Liabilities	815	791
<b>Total non-current liabilities</b>	<u>815</u>	<u>791</u>
<b>Current liabilities</b>		
Trade payables	5,246	6,496
Other payables and accruals	2,167	1,836
Amount due to an associated company	83	84
Loans and borrowings	2,445	2,413
Lease liabilities	386	125
<b>Total current liabilities</b>	<u>10,327</u>	<u>10,954</u>
<b>TOTAL LIABILITIES</b>	<u>11,142</u>	<u>11,745</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>19,997</u></u>	<u><u>20,504</u></u>
Net Assets per share (RM)	0.06	0.07

**Note:-**

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.



**SILVER RIDGE HOLDINGS BHD. (200401029277 (667785-W))**  
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**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
As at 30 June 2021

	Unaudited CURRENT PERIOD ENDED 30 June 2021 RM'000	Unaudited 30 June 2020 RM'000	Unaudited CUMULATIVE PERIOD ENDED 30 June 2021 RM'000	Audited 30 June 2020 RM'000
Revenue	3,156	2,100	9,976	9,110
Cost of sales	(2,403)	(2,075)	(6,976)	(7,715)
<b>GROSS PROFIT</b>	<b>753</b>	<b>25</b>	<b>3,000</b>	<b>1,395</b>
Other operating income	812	325	1,035	1,063
Administrative expenses	(463)	(150)	(2,394)	(1,230)
Other operating expenses	(1,676)	(774)	(4,124)	(3,925)
<b>LOSS FROM OPERATIONS</b>	<b>(574)</b>	<b>(574)</b>	<b>(2,483)</b>	<b>(2,697)</b>
Net loss from disposal of subsidiary	-	-	(27)	-
Share of profit from associate	4	-	19	-
Finance costs	(100)	(120)	(272)	(250)
<b>LOSS BEFORE TAXATION</b>	<b>(670)</b>	<b>(694)</b>	<b>(2,763)</b>	<b>(2,947)</b>
Taxation	(32)	85	(32)	25
<b>LOSS AFTER TAXATION</b>	<b>(702)</b>	<b>(609)</b>	<b>(2,795)</b>	<b>(2,922)</b>
Other comprehensive income, net of tax	-	-	-	-
<b>TOTAL COMPREHENSIVE LOSS FOR THE FINANCIAL PERIOD</b>	<b>(702)</b>	<b>(609)</b>	<b>(2,795)</b>	<b>(2,922)</b>
Attributable to:				
Equity holders of the Company	(700)	(608)	(2,791)	(2,918)
Non-controlling interest	(2)	(1)	(4)	(4)
	<b>(702)</b>	<b>(609)</b>	<b>(2,795)</b>	<b>(2,922)</b>
<b>Earnings per share</b>				
- Basic loss per share attributable to owner of the company (sen)	(0.44)	(0.42)	(1.74)	(2.00)
- Diluted loss per share attributable to owner of the company (sen)	(0.41)	(0.37)	(1.61)	(2.00)
<b>Dividend per share (sen)</b>	N/A	N/A	N/A	N/A

**Note:-**

- The financial period ended 30 June 2021 is made up of 12 months result from 1 July 2020 to 30 June 2021.
- Fully diluted earnings per share for the previous financial quarter has not been disclosed as the average exercise price of the share options granted pursuant to the warrant is above the average fair value of the Company's shares during the current quarter. The potential effect of the conversion of warrants would be anti-dilutive.
- The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Group's Audited Financial Statements for the year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

**SILVER RIDGE HOLDINGS BHD. (200401029277 (667785-W))**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

As at 30 June 2021

	<b>UNAUDITED</b> <b>30 June 2021</b> <b>RM'000</b>	<b>AUDITED</b> <b>30 June 2020</b> <b>RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Loss before tax	(2,763)	(2,948)
Adjustment for :-		
Amortisation of intangible assets	-	1
Depreciation of property, plant and equipments	110	176
Depreciation of right-of-use assets	380	263
Loss on property, plant and equipments written off	-	1
Loss on modification of financial asset	-	661
Allowance for impairment loss on trade receivables	40	21
Reversal of impairment losses on trade receivables	-	(6)
Unwinding discount on other receivables	(650)	(697)
Share of result of associate	(19)	-
Interest received	(78)	(143)
Interest paid	272	250
Operating loss before working capital changes	<u>(2,708)</u>	<u>(2,421)</u>
Changes in working capital		
Decrease/(increase) in inventories	382	(188)
Decrease/(increase) in contract asset	213	(256)
Decrease in receivables	1,293	2,250
(Decrease)/increase in payables	(919)	67
Cash used in operations	<u>(1,739)</u>	<u>(548)</u>
Interest paid	(272)	(250)
Income tax refund/(paid)	(18)	125
<b>Net cash used in operating activities</b>	<u>(2,029)</u>	<u>(673)</u>
<b>Cash Flows From Investing Activities</b>		
Change in fixed deposit with maturity more than 3 months	83	(17)
Fixed deposit withdrawn from/(placed as) security value	1,745	(611)
Proceed from disposal of property, plant & equipment	-	-
Purchased of property, plant and equipments	(107)	-
Interest received	78	143
Net cash outflow on partial disposal of subsidiary	-	-
Net cash outflow on incorporation of associate	(75)	-
<b>Net cash generated/(used in) from investing activities</b>	<u>1,724</u>	<u>(485)</u>
<b>Cash Flow From Financing Activities</b>		
Conversion of warrants	2,991	2,293
Share application money received	-	100
Repayment of loans and borrowings	32	(1,110)
Proceeds from disposal of subsidiary	(2)	-
(Repayment)/Addition of lease liabilities	(338)	916
Advance to an associate	(12)	(10)
<b>Net cash generated from financing activities</b>	<u>2,671</u>	<u>2,189</u>
<b>Net (increase)/decrease in cash and cash equivalents</b>	2,366	1,031
Cash and cash equivalents as at beginning of the financial year/period	(107)	(1,138)
<b>Cash and cash equivalents as at end of the financial year/period</b>	<u>2,259</u>	<u>(107)</u>
<b>Cash and cash equivalents comprises of:</b>		
Fixed deposits placed with licensed banks	2,913	4,744
Cash and bank balances	4,704	2,303
	<u>7,617</u>	<u>7,047</u>
Fixed deposit with maturity of more than 3 months	(472)	(555)
Bank overdraft	(2,445)	(2,413)
Deposit held as security value	(2,441)	(4,186)
	<u>(5,358)</u>	<u>(7,154)</u>
	<u>2,259</u>	<u>(107)</u>

**Note:-**

The unaudited Condensed Consolidated Statement Of Cash Flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the 4th Quarter Ended

30-Jun-21

(The figures have not been audited)

	← Attributable to the equity holders of the Company →						
Issued Capital (RM'000)	Share Premium (RM'000)	Distributable Unappropriated Profit/(Loss) (RM'000)	Share Application Money (RM'000)	Total (RM'000)	Non-Controlling Interest (RM'000)	Total (RM'000)	
Balance as of 1 July 2020	19,165	-	(10,373)	100	8,892	(133)	8,759
Total comprehensive loss for the period	-	-	(2,791)		(2,791)	(4)	(2,795)
Conversion of warrants	2,991	-	-	(100)	2,891	-	2,891
Balance as of 30 June 2021	22,156	-	(13,164)	-	8,992	(137)	8,855

**Note:-**

The unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.