



[Company No.: 200501009101 (686148-A)]

**INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED
31 DECEMBER 2022**

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UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
	Current Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31.12.22	31.12.21	31.12.22	31.12.21
	RM'000	RM'000	RM'000	RM'000
Revenue	86,774	94,756	355,768	296,565
Cost of sales	<u>(74,259)</u>	<u>(75,162)</u>	<u>(296,464)</u>	<u>(241,194)</u>
Gross profit	12,515	19,594	59,304	55,371
Other operating income	722	4,573	5,490	13,142
Administrative expenses	<u>(7,683)</u>	<u>(6,961)</u>	<u>(24,017)</u>	<u>(23,259)</u>
Operating profit	5,554	17,206	40,777	45,254
Finance costs	(1,102)	(493)	(3,237)	(2,011)
Share of loss of associated company	<u>-</u>	<u>(275)</u>	<u>(1,174)</u>	<u>(309)</u>
Profit before tax	4,452	16,438	36,366	42,934
Tax expenses	<u>(2,316)</u>	<u>(3,799)</u>	<u>(14,424)</u>	<u>(8,747)</u>
Total comprehensive income for the period	<u><u>2,136</u></u>	<u><u>12,639</u></u>	<u><u>21,942</u></u>	<u><u>34,187</u></u>
Profit/(loss) attributable to:				
-Owners of the parent	2,218	12,792	22,577	34,371
-Non-controlling interests ("NCI")	<u>(82)</u>	<u>(153)</u>	<u>(635)</u>	<u>(184)</u>
	<u><u>2,136</u></u>	<u><u>12,639</u></u>	<u><u>21,942</u></u>	<u><u>34,187</u></u>
Earnings per share attributable to owners of the parent (sen):				
- Basic	<u><u>0.39</u></u>	<u><u>2.29</u></u>	<u><u>4.04</u></u>	<u><u>6.16</u></u>

Notes:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this report.

JHM CONSOLIDATION BERHAD
[Company No.: 200501009101 (686148-A)]

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	(Unaudited) At End of Current Year to Date 31.12.22 RM'000	(Audited) At End of Preceding Financial Year 31.12.21 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		146,425	126,803
Right-of-use assets		3,041	2,171
Investment in associated companies		-	1,241
Goodwill on Consolidation		21,532	21,532
		<u>170,998</u>	<u>151,747</u>
Current assets			
Inventories		95,212	70,735
Trade receivables		154,582	126,486
Other receivables, deposits and prepayments		4,429	7,909
Contract assets		4,653	-
Tax recoverable		411	4,359
Cash and cash equivalents		61,941	46,620
		<u>321,228</u>	<u>256,109</u>
TOTAL ASSETS		<u>492,226</u>	<u>407,856</u>
EQUITY AND LIABILITIES			
Share capital		148,213	113,231
Retained profits		174,829	152,252
Capital reserve		(15,957)	(15,957)
		<u>307,085</u>	<u>249,526</u>
Non controlling interests		302	312
Total equity		<u>307,387</u>	<u>249,838</u>
Non-current liabilities			
Borrowings	22	49,456	54,247
Lease liabilities		2,070	1,466
Deferred tax liabilities		5,022	4,620
		<u>56,548</u>	<u>60,333</u>
Current liabilities			
Trade payables		59,988	53,241
Other payables and accruals		20,572	17,073
Refund liabilities		115	280
Borrowings	22	35,499	24,434
Lease liabilities		925	571
Contract liabilities		4,131	-
Tax payables		7,061	2,086
		<u>128,291</u>	<u>97,685</u>
Total liabilities		<u>184,839</u>	<u>158,018</u>
TOTAL EQUITY AND LIABILITIES		<u>492,226</u>	<u>407,856</u>

JHM CONSOLIDATION BERHAD
[Company No.: 200501009101 (686148-A)]

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited) At End of Current Year to Date 31.12.22 RM'000	(Audited) At End of Preceding Financial Year 31.12.21 RM'000
Net assets per share (RM)	<u>0.51</u>	<u>0.45</u>

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this report.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	----- Attributable to the owners of the parent -----				Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Capital Reserve RM'000	Retained Profits RM'000			
Balance as at 1 January 2022	113,231	-	(15,957)	152,252	249,526	312	249,838
Total comprehensive income for the period	-	-	-	22,577	22,577	(635)	21,942
<i>Transaction with owners:</i>							
Issuance of share pursuant to private placement	34,982	-	-	-	34,982	-	34,982
Issuance of share to Non-controlling interest of a subsidiary	-	-	-	-	-	625	625
Balance as at 31 December 2022	148,213	-	(15,957)	174,829	307,085	302	307,387
Balance as at 1 January 2021	113,231	-	(15,957)	120,669	217,943	496	218,439
Total comprehensive income for the period	-	-	-	34,371	34,371	(184)	34,187
<i>Transaction with owners:</i>							
Dividend Paid	-	-	-	(2,788)	(2,788)	-	(2,788)
Balance as at 31 December 2021	113,231	-	(15,957)	152,252	249,526	312	249,838

Note:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this report.

JHM CONSOLIDATION BERHAD
[Company No.: 200501009101 (686148-A)]

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	(Unaudited)	(Audited)
	Current Year	Preceding Year
	To Date	Corresponding
	31.12.22	Period
	RM'000	31.12.21
		RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	36,366	42,934
Adjustments for:		
-Non cash items	18,429	6,408
-Interest expense	3,132	1,895
-Interest income	(337)	(404)
Operating profit before working capital changes	57,590	50,833
Decrease/(Increase) in inventories	(24,119)	(36,263)
Increase in receivables	(25,233)	7,691
(Decrease)/Increase in payables	4,759	14,411
Change in contract assets	(5,039)	-
Change in contract liability	3,111	-
Cash generated from operations	11,069	36,672
Net income tax paid	(5,099)	(7,732)
Real property gains tax paid	-	(238)
Interest paid	(3,132)	(1,895)
Net cash generated from operating activities	2,838	26,807
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	337	269
Placement of fixed deposit	141	(1,000)
Proceeds from disposal of associated company	800	-
Investment in associated companies	(750)	(1,550)
Proceeds from issuance of shares to non-controlling interest of subsidiary	625	-
Proceed from disposal of property, plant and equipment	238	7,971
Purchase of property, plant and equipment*	(26,021)	(33,962)
Net cash used in investing activities	(24,630)	(28,272)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of hire purchase loans	(8,661)	(6,480)
Payment of lease liabilities	(961)	(747)
Drawdown / Repayment of trade financing	9,195	727
Drawdown / (Repayment) of term loans	(5,366)	8,282
Drawdown / (Repayment) of Revolving credit	(936)	19,014
Proceeds from issuance of share	35,332	-
Advances from Director	7,525	-
Payment of Dividend	-	(2,788)
Net cash from financing activities	36,128	18,008
NET INCREASE IN CASH AND CASH EQUIVALENTS	14,336	16,543
CASH AND CASH EQUIVALENTS AT BEGINNING	38,348	21,805
CASH AND CASH EQUIVALENTS AT END	52,684	38,348
The cash and Cash equivalents are represented by:		
Cash and cash equivalents	61,941	46,619
Less: Fixed deposits pledged to licensed bank	(8,412)	(8,271)
	53,529	38,348
Less: Bank overdraft	(845)	-
	52,684	38,348

JHM CONSOLIDATION BERHAD
[Company No.: 200501009101 (686148-A)]

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2022
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	(Unaudited)	(Audited)
	Current Year	Preceding Year
	To Date	Corresponding
	31.12.22	Period
	RM'000	31.12.21
	RM'000	RM'000
* Purchase of property, plant and equipment		
Total acquisition cost	33,598	38,166
Acquired under finance lease	(7,577)	(4,204)
Total cash acquisition	<u><u>26,021</u></u>	<u><u>33,962</u></u>

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this report.

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**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER ENDED 31 DECEMBER 2022**

1. Basis Of Preparation

The condensed consolidated interim financial statements (“Report”) are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

This condensed report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021. The explanatory notes attached to this Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2021.

The accounting policies adopted for this Report are consistent with those of the last audited financial statements for the financial year ended (“FYE”) 31 December 2021.

The adoption of the new/amended MFRS and its amendments does not give rise to any adjustment to the opening balances of retained profit of prior and current years or changes in comparatives.

2. Auditors' Report on Preceding Annual Financial Statements

The auditors’ report on the financial statements of the Group for the FYE 31 December 2021 were not subject to any audit qualification.

3. Seasonality or Cyclicity Factors

The Group's operations were not materially affected by any major seasonal or cyclical changes during the financial year and the current quarter under review.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or exceptional items for the current quarter to date under review.

5. Material Changes in Estimates of Amounts Reported

There were no material changes in the estimates used for the preparation of this interim financial report.

6. Debt and Equity Securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current quarter under review.

7. Dividend Paid

No dividend has been paid in respect of the current quarter under review.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER ENDED 31 DECEMBER 2022**

8. Segmental Information

Segmental information is presented in respect of the Group's business segments.

Results for the Year-To-Date ended 31 December 2022

Segment Revenue	< ----- Manufacturing ----- >			Investment Holding RM'000	Adjustment RM'000	Total RM'000
	Automotive RM'000	Industrial RM'000	Others RM'000			
Revenue from external customers	211,856	143,680	47	185	-	355,768
Inter-segment revenue	28,167	2,090	-	10,016	(40,273)	-
Total revenue	<u>240,023</u>	<u>145,770</u>	<u>47</u>	<u>10,201</u>	<u>(40,273)</u>	<u>355,768</u>
Segment Results	31,887	9,833	(82)	(1,198)	-	40,440
Interest income						337
Interest expense						(3,237)
Share of loss of associated companies						(1,174)
Profit before tax						<u>36,366</u>
Tax expenses						(14,424)
Net profit for the period						<u>21,942</u>

Results for the Year-To-Date ended 31 December 2021

Segment Revenue	< ----- Manufacturing ----- >			Investment Holding RM'000	Adjustment RM'000	Total RM'000
	Automotive RM'000	Industrial RM'000	Others RM'000			
Revenue from external customers	179,871	116,307	159	228	-	296,565
Inter-segment revenue	23,785	3,048	-	11,836	(38,669)	-
Total revenue	<u>203,656</u>	<u>119,355</u>	<u>159</u>	<u>12,064</u>	<u>(38,669)</u>	<u>296,565</u>
Segment Results	34,252	11,647	20	(1,131)	-	44,788
Interest income						404
Interest expense						(2,011)
Share of loss of associated companies						(247)
Profit before tax						<u>42,934</u>
Tax expenses						(8,747)
Net profit for the period						<u>34,187</u>

9. Valuation of Property, Plant and Equipment

There has been no revaluation of property, plant and equipment during the quarter ended 31 December 2022.

As at 31 December 2022, all property, plant and equipment were stated at cost less accumulated depreciation.

10. Significant Events After the Reporting Period

There were no unusual items affecting assets, liabilities, equity, net income or exceptional items for the current quarter to date under review.

11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review except the Company has disposed of its associate company, namely Skywoo Manufacturing Sdn Bdn's equity for a consideration of RM800,004 on 18 May 2022.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER ENDED 31 DECEMBER 2022**

12. Contingent Liabilities and Contingent Assets

There were no material changes in contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2021.

13. Capital Commitments

Authorised and contracted but not provided for :

RM'000

Purchase of property, plant and equipment

16,989

14. Review of Results for the Quarter and Year to Date

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes		Current Year To-Date	Preceding Year Corresponding Period	Changes	
	31.12.22	31.12.21	RM'000	%	31.12.22	31.12.21	RM'000	%
Revenue	86,774	94,756	(7,982)	-8.42%	355,768	296,565	59,203	19.96%
Operating profit	5,554	17,206	(11,652)	-67.72%	40,777	45,254	(4,477)	-9.89%
Profit before tax ("PBT")	4,452	16,438	(11,986)	-72.92%	36,366	42,934	(6,568)	-15.30%
Profit after tax ("PAT")	2,136	12,639	(10,503)	-83.10%	21,942	34,187	(12,245)	-35.82%
Profit attributable to ordinary equity holders of the parent	2,218	12,792	(10,574)	-82.66%	22,577	34,371	(11,794)	-34.31%

For the quarter under review, the Group posted a revenue and PBT of RM86.77 million and RM4.45 million respectively. These represent a decrease of 8.42% in revenue and 72.92% in PBT as compared to the corresponding quarter ended 31 December 2021.

For the financial year to-date, the Group recorded revenue and PBT of RM355.77 million and RM36.37 million respectively, these represent an increase of 19.96% in revenue but a decrease of 15.30% in PBT as compared to the same period a year ago.

After adjusting the unrealised foreign exchange impact and one-off gain in prior year, the Group continued to deliver commendable financial performance for the quarter and financial year to-date under review.

	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To-Date	Preceding Year Corresponding Period
	31.12.22	31.12.21	31.12.22	31.12.21
	RM'000	RM'000	RM'000	RM'000
PBT	4,452	16,438	36,366	42,934
Interest expenses	1,057	470	3,132	1,895
Depreciation	3,572	2,827	14,316	12,368
EBDITA *	9,081	19,735	53,814	57,197
Add / (less) :				
Unrealised foreign exchange loss / (gain)	8,548	1,023	421	(4,447)
Gain on disposal of Land				(2,743)
Profit guaranteed received				(3,464)
	8,548	1,023	421	(10,654)
EBDITA after adjustment	17,629	20,758	54,235	46,543
Margin (%)	20.32%	21.91%	15.24%	15.69%

* Earning Before Depreciation, Interest expenses, Tax and Amortisation

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER ENDED 31 DECEMBER 2022

15. Comparison With Immediate Preceding Quarter's Results

	INDIVIDUAL QUARTER			
	31.12.22	30.9.22	Changes	
	RM'000	RM'000	RM'000	%
Revenue	86,774	75,839	10,935	14.42%
Operating profit	5,554	8,713	(3,159)	-36.26%
Profit before tax ("PBT")	4,452	7,098	(2,646)	-37.28%
Profit after tax ("PAT")	2,136	730	1,406	192.60%
Profit attributable to ordinary equity holders of the parent	2,218	930	1,288	138.49%

The Group posted revenue and PBT of RM86.77 million and RM4.45 million respectively for the current quarter under review as compared to the revenue and PBT of RM75.84 million and RM7.10 million respectively for the immediate preceding quarter. PBT was further weighed by RM4.34 million foreign exchange loss (net of realised and unrealised) following the weakening of US Dollar against MYR in the current quarter under review.

Lower PAT for the immediate preceding quarter was mainly due to the additional tax of RM4.89 million raised by the Inland Revenue Board of Malaysia for the year of assessments 2018 and 2019 as per announcement made on 22 November 2022.

16. Statement of Financial Position review

	As at	As at	Changes	
	31.12.22	31.12.21	RM'000	
	RM'000	RM'000	RM'000	RM'000
Investment in associated companies	-	1,241	(1,241)	-100.00%
Inventories	95,212	70,735	24,477	34.60%
Trade receivables	154,582	126,486	28,096	22.21%

Investment in associated companies

The Group has discontinued recognising its share of further losses from Mass Precision Sdn Bhd.

Inventories

Inventories increased 34.60% mainly attributable to stock up for long lead time materials and forecast did not materialise as planned in second half of FYE 2022. However, the inventories level will be normalised in first half of this FYE 2023 as demand for automotive segment remains strong.

Trade receivables

The trade receivables was increase from RM126.49 million as at 31 December 2021 to RM154.58 million as at 31 December 2022. The increase was in tandem with the revenue growth of the Group.

17. Statement of Cash Flow review

	As at	As at	Changes	
	31.12.22	31.12.21	RM'000	
	RM'000	RM'000	RM'000	%
Net cash generated from operating activities	2,838	26,807	(23,969)	-89.41%
Net cash used in investing activities	(24,630)	(28,272)	3,642	-12.88%
Net cash used in financing activities	36,128	18,008	18,120	100.62%

Operating activities

Lower net cash inflow of RM2.84 million for the FYE 2022 as compared RM26.81 million for the FYE 2021. This was mainly due to increase in trade receivables.

Investing activities

The net cash outflow in investing activities was mainly due to the acquisition of property, plant and equipment.

Financing activities

The positive cash from financing activities was mainly attributable from the net proceed received from private placement of RM34.98 mil during the FYE 2022.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER ENDED 31 DECEMBER 2022**

18. Commentary on Prospects

Market conditions are expected to be volatile due to concerns over rising global recession risks and the outlook remains challenging for the year ahead. We expect the Group's outlook remains resilient and is continuing with the business expansion plans to support new customers from automotive as well as industrial segments. Barring any unforeseen circumstances, the Group remains cautiously positive on the prospects for next financial year ending 31 December 2023.

19. Profit Forecast or Profit Guarantee

Not applicable as no profit forecast or profit guarantee was announced or published.

20. Tax expenses

Tax expenses comprise the following :

Based on results for the period

- Current tax

- Provision for prior year

	Current Year Quarter 31.12.22 RM'000	Current Year To Date 31.12.22 RM'000
	2,316	9,531
	-	4,893
	<u>2,316</u>	<u>14,424</u>

21. Corporate Proposals

There was no corporate proposal announced but not completed as at the date of this report.

22 Status of Utilisation of Proceeds

On 3 November 2022, the Company had announced that the Board intends to vary the utilisation of proceeds to be raised from the Private Placement ("Variation"). Based on the indicative issue price of RM0.82 per Placement Share, the Private Placement is expected to raise gross proceeds amounting to RM45.72 million.

On 23 December 2022, the Company completed the listing of 48,400,000 new ordinary shares to third party investors through private placement. The placement shares were issued at an issue price of RM0.73 per share and total proceeds of RM35.33 million was received from the said placement. Below are the status of utilisation of proceeds :

Purpose	Variation	Proposed utilisation based on proceed received	Actual Utilisation	Balance Unutilised Proceed	Intended Timeframe for Utilisation
	RM'000	RM'000	RM'000	RM'000	
i. Capital expenditure for its existing automotive segment and industrial products segment	5,000	3,860		3,860	12 months
ii. General working capital requirements	28,000	21,640	500	21,140	12 months
iii. Investment in embedded design	5,000	3,860	-	3,860	24 months
iv. Partial repayment of interest-bearing borrowing	7,220	5,580	-	5,580	12 months
v. Expenses for the corporate proposal	500	390	351	39	
Total	45,720	35,330	851	34,479	

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER ENDED 31 DECEMBER 2022**

22. Group Borrowings And Debt Securities

Particulars of the Group's borrowings are as follow:-

	As at 31 December 2022					
	Short term		Long term		Total	
	Foreign * '000	RM '000	Foreign '000	RM '000	Foreign '000	RM '000
Secured:						
Hire purchase loans	-	6,547	-	9,531	-	16,078
Banker acceptance	-	21,106	-	-	-	21,106
Term Loan	3,611	3,390	24,493	15,432	28,104	18,822
Unsecured:						
Bank overdraft	-	845	-	-	-	845
	3,611	31,888	24,493	24,963	28,104	56,851

* Exchange rate @ RM4.39 /USD

Total borrowing 84,955

	As at 31 December 2021					
	Short term		Long term		Total	
	Foreign * '000	RM '000	Foreign '000	RM '000	Foreign '000	RM '000
Secured:						
Hire purchase loans	-	6,319	-	11,125	-	17,444
Banker acceptance	-	11,911	-	-	-	11,911
Term Loan	3,502	2,761	26,488	16,575	29,990	19,336
Unsecured:						
Bank overdraft	-	-	-	-	-	-
	3,502	20,991	26,488	27,700	29,990	48,691

* Exchange rate @ RM4.165 / USD

Total borrowing 78,681

23. Dividend Payable

No dividend has been recommended for the current quarter under review.

24. Profit before tax

**Profit before tax is derived from
after charging/(crediting)**

	Current Quarter 31.12.22 RM'000	Year To Date 31.12.22 RM'000	Year To Date 31.12.21 RM'000
Depreciation of property, plant and equipment	3,572	14,316	12,368
Depreciation of right-of-use assets	428	932	957
Gain on disposal of property, plant and equipment	(57)	(196)	(2,743)
Interest expense	1,057	3,132	1,895
Interest expense on lease liabilities	45	105	116
Interest income	(216)	(337)	(404)
Property, plant and equipment written off	-	12	2
Realised loss / (gain) on foreign exchange	(4,209)	(3,077)	1,468
Unrealised loss / (gain) on foreign exchange	8,548	421	(4,447)

Other than the above items, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 30 December 2021.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER ENDED 31 DECEMBER 2022

25. Earnings Per Share

The basic earnings per share for the quarter and cumulative year to date are computed as follow:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.12.22	Preceding Year Corresponding Quarter 31.12.21	Current Year To Date 31.12.22	Preceding Year Corresponding Period 31.12.21
Net profit attributable to owners of the parent (RM'000)	<u>2,218</u>	<u>12,792</u>	<u>22,577</u>	<u>34,371</u>
Weighted average number of ordinary shares issued ('000)	<u>558,661</u>	<u>557,600</u>	<u>558,661</u>	<u>557,600</u>
Basic Earnings Per Share based on weighted average number of ordinary shares issued (sen)	<u>0.39</u>	<u>2.29</u>	<u>4.04</u>	<u>6.16</u>

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the current year quarter and current year to date.

-- END OF UNAUDITED FOURTH QUARTER INTERIM FINANCIAL REPORT --