

**Privasia Technology Berhad**  
200801023769 (825092-U)  
*(Incorporated In Malaysia)*

**Unaudited Condensed Consolidated  
Interim Financial Statements  
for the 3rd Quarter Ended 30 September 2021**

**PRIVASIA TECHNOLOGY BHD 200801023769 (825092-U)**

*(Incorporated In Malaysia)*

**Unaudited Condensed Consolidated Interim Financial Statements**

**Unaudited Condensed Consolidated Statements of Financial Position as at 30 September 2021**

	<u>Note</u>	As At 30 September 2021	As At 31 December 2020
			RM
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		15,069,945	19,629,626
Investment property		2,147,607	2,167,553
Goodwill		31,888,234	31,888,234
Other intangible assets		7,401,243	7,380,376
Investment in associates		68,750	68,750
Deferred tax assets		300,000	300,000
<b>Total non-current assets</b>		<b>56,875,779</b>	<b>61,434,539</b>
<b>Current Assets</b>			
Inventories		477,075	469,350
Current tax assets		191,346	185,910
Trade receivables		10,003,501	7,033,494
Other receivables, deposits and prepayments		4,744,265	3,195,158
Contract assets		6,347,074	4,920,396
Deposits, cash and bank balances		10,583,675	16,233,366
<b>Total current assets</b>		<b>32,346,936</b>	<b>32,037,674</b>
<b>TOTAL ASSETS</b>		<b>89,222,715</b>	<b>93,472,213</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the Company</b>			
Share capital		62,630,042	62,630,042
Exchange reserve		(16,002)	(10,352)
(Accumulated losses)/Retained earnings		(1,152,233)	293,228
		61,461,807	62,912,918
Non-controlling interests		(912,281)	(641,058)
<b>TOTAL EQUITY</b>		<b>60,549,526</b>	<b>62,271,860</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Loans and borrowings	8	6,069,437	8,626,937
Deferred tax liabilities		537,698	1,103,928
<b>Total non-current liabilities</b>		<b>6,607,135</b>	<b>9,730,865</b>
<b>Current liabilities</b>			
Loans and borrowings	8	7,029,311	8,067,082
Trade payables		6,524,558	4,036,000
Other payables and accruals		7,393,054	8,386,794
Contract liabilities		1,090,792	556,302
Current tax Liabilities		28,339	423,310
<b>Total current liabilities</b>		<b>22,066,054</b>	<b>21,469,488</b>
<b>TOTAL LIABILITIES</b>		<b>28,673,189</b>	<b>31,200,353</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>89,222,715</b>	<b>93,472,213</b>
<b>Net assets per share (RM)</b>		<b>0.10</b>	<b>0.10</b>

*The unaudited condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2020 and the notes to the unaudited condensed consolidated interim financial statements.*

**PRIVASIA TECHNOLOGY BHD 200801023769 (825092-U)**

(Incorporated In Malaysia)

**Unaudited Condensed Consolidated Interim Financial Statements**

**Unaudited condensed consolidated statements of profit or loss and other comprehensive income for the financial period ended 30 September 2021**

	<i>Note</i>	<b>Current Year Three months ended 30 September 2021</b>	<b>Preceding Year Three months ended 30 September 2020 <i>Restated</i></b>	<b>Year-to-date 30 September 2021</b>	<b>Year-to-date 30 September 2020 <i>Restated</i></b>
		<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
<b>Revenue</b>		11,622,080	11,068,567	31,492,696	30,706,622
Cost of sales		(9,533,325)	(7,458,061)	(23,657,339)	(21,496,151)
<b>Gross profit</b>		<u>2,088,755</u>	<u>3,610,506</u>	<u>7,835,357</u>	<u>9,210,471</u>
Other income		81,714	140,432	1,559,462	352,153
Other expenses		(3,932,954)	(3,311,172)	(11,047,233)	(10,328,495)
Net impairment losses on financial instruments		46,508	113,584	135,696	536,859
<b>Results from operation</b>		<u>(1,715,977)</u>	<u>553,350</u>	<u>(1,516,718)</u>	<u>(229,012)</u>
Finance costs		(148,878)	(256,184)	(459,923)	(755,347)
<b>(Loss) / profit before taxation</b>	24	<u>(1,864,855)</u>	<u>297,166</u>	<u>(1,976,641)</u>	<u>(984,359)</u>
Income tax expense	18	112,835	(803,357)	259,957	(1,453,966)
<b>Net loss for the period</b>		<u>(1,752,020)</u>	<u>(506,191)</u>	<u>(1,716,684)</u>	<u>(2,438,325)</u>
Exchange differences on translation of foreign operation		2,319	5,997	(5,650)	(323)
<b>Total comprehensive loss for the period</b>		<u>(1,749,701)</u>	<u>(500,194)</u>	<u>(1,722,334)</u>	<u>(2,438,648)</u>
<b>Loss attributable to:</b>					
Owners of the company		(1,652,949)	(485,481)	(1,445,461)	(2,367,220)
Non-controlling interests		(99,071)	(20,710)	(271,223)	(71,105)
<b>Net loss for the period</b>		<u>(1,752,020)</u>	<u>(506,191)</u>	<u>(1,716,684)</u>	<u>(2,438,325)</u>
<b>Total comprehensive loss for the period</b>					
Owners of the company		(1,650,630)	(479,484)	(1,451,111)	(2,367,543)
Non-controlling interests		(99,071)	(20,710)	(271,223)	(71,105)
<b>Total comprehensive loss for the period</b>		<u>(1,749,701)</u>	<u>(500,194)</u>	<u>(1,722,334)</u>	<u>(2,438,648)</u>
<b>Loss per share attributable to owners of the Company (sen)</b>					
- Basic	25	<u>(0.27)</u>	<u>(0.09)</u>	<u>(0.24)</u>	<u>(0.42)</u>
- Diluted	25	<u>(0.27)</u>	<u>(0.08)</u>	<u>(0.24)</u>	<u>(0.39)</u>

The unaudited condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2020 and the notes to the unaudited condensed consolidated interim financial statements.

**PRIVASIA TECHNOLOGY BHD 200801023769 (825092-U)**

(Incorporated In Malaysia)

**Unaudited Condensed Consolidated Interim Financial Statements****Unaudited condensed consolidated statement of changes in equity for the financial period ended 30 September 2021**

	<b>&lt;-----Attributable to owners of the Company-----&gt;</b>					<b>Total equity</b>
	<i>Non-distributable</i>	<i>&lt;-----Distributable-----&gt;</i>				
	<b>Share capital</b>	<b>Exchange reserve</b>	<b>Retained earnings / (Accumulated losses)</b>	<b>Sub Total</b>	<b>Non-controlling Interests</b>	
<b>At 1 January 2020</b>	55,820,002	(8,221)	6,605,060	62,416,841	(503,262)	61,913,579
Total comprehensive loss for the period	-	(323)	(2,367,220)	(2,367,543)	(71,105)	(2,438,648)
<b>At 30 September 2020</b>	<u>55,820,002</u>	<u>(8,544)</u>	<u>4,237,840</u>	<u>60,049,298</u>	<u>(574,367)</u>	<u>59,474,931</u>
<b>At 1 January 2021</b>	62,630,042	(10,352)	293,228	62,912,918	(641,058)	62,271,860
Total comprehensive loss for the period	-	(5,650)	(1,445,461)	(1,451,111)	(271,223)	(1,722,334)
<b>At 30 September 2021</b>	<u>62,630,042</u>	<u>(16,002)</u>	<u>(1,152,233)</u>	<u>61,461,807</u>	<u>(912,281)</u>	<u>60,549,526</u>

*The unaudited condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2020 and the notes to the unaudited condensed consolidated interim financial statements.*

**PRIVASIA TECHNOLOGY BHD 200801023769 (825092-U)**

(Incorporated In Malaysia)

**Unaudited Condensed Consolidated Interim Financial Statements****Unaudited condensed consolidated statement of cash flows for the financial period ended 30 September 2021**

	Nine months ended 30 September 2021 RM	Nine months ended 30 September 2020 RM
<b>Cash flow from operating activities</b>		
Loss before tax	(1,976,641)	(984,359)
<i>Adjustments for:</i>		
Amortisation of intangible assets	780,554	471,804
Bad debts written off	14,003	376,043
Depreciation of investment property	19,947	19,947
Depreciation of property, plant and equipment	4,759,584	5,380,975
Loss/(gain) on disposal of property, plant and equipment	31,058	(1,549)
Impairment loss on trade receivables	35,809	58,017
Interest expense	459,923	755,347
Interest income	(113,802)	(140,764)
Inventories written off	-	622
Reversal of inventories written down	(11,848)	(1,350)
Property, plant and equipment written off	877	33,500
Reversal of impairment loss on trade receivables	(171,505)	(594,876)
Unrealised loss on foreign exchange	11,351	4,989
Operating profit before working capital changes	<u>3,839,310</u>	<u>5,378,346</u>
Change in inventories	4,123	373,665
Change in trade and other receivables	(4,397,421)	2,978,042
Change in contract assets	(1,426,678)	(469,970)
Change in trade and other payables	1,483,762	1,844,718
Change in contract liabilities	534,490	(61,843)
Net cash generated from operations	<u>37,586</u>	<u>10,042,958</u>
Tax paid	(706,679)	(597,483)
Interest paid	(459,923)	(755,347)
Interest received	113,802	140,764
Net cash (used in)/from operating activities	<u>(1,015,214)</u>	<u>8,830,892</u>
<b>Cash flows from investing activities</b>		
Proceeds from disposal of property plant and equipment	3,586	2,161
Addition of intangible assets	(801,422)	(701,477)
Purchase of property, plant and equipment	(235,720)	(404,646)
Net cash used in investing activities	<u>(1,033,556)</u>	<u>(1,103,962)</u>
<b>Cash flow from financing activities</b>		
(Placement)/withdrawal of pledged deposits	(17,852)	386,789
Withdrawal/(placement) of deposits with licensed banks	146,021	(2,908)
Proceed of trade facilities	1,750,466	664,669
Repayment of lease liabilities	(1,035,456)	(1,483,916)
Repayment of term loans	(4,968,826)	(607,630)
Net cash used in financing activities	<u>(4,125,647)</u>	<u>(1,042,996)</u>
<b>Net (decrease)/increase in cash and cash equivalent</b>	<u>(6,174,417)</u>	<u>6,683,934</u>
<b>Cash and cash equivalents at the beginning of the period</b>	10,964,873	(2,211,001)
<b>Exchange rate adjustment</b>	(5,650)	(323)
<b>Cash and cash equivalents at the end of the period</b>	<u><u>4,784,806</u></u>	<u><u>4,472,610</u></u>

	Nine months ended 30 September 2021 RM	Nine months ended 30 September 2020 RM
<b>Cash and cash equivalents at the end of the financial period comprised the following:</b>		
Fixed deposits	8,478,524	9,259,089
Cash and bank balances	2,105,151	3,702,690
	<u>10,583,675</u>	<u>12,961,779</u>
Less: Pledged deposits with licensed banks	(3,315,854)	(4,968,756)
Deposits with maturity more than 3 months	-	(145,086)
Bank overdrafts	<u>(2,483,015)</u>	<u>(3,375,327)</u>
Cash and cash equivalent as presented in the condensed consolidated statement of cash flows	<u><u>4,784,806</u></u>	<u><u>4,472,610</u></u>

*The unaudited condensed consolidated interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2020 and the notes to the unaudited condensed consolidated interim financial statements.*

**A. NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

**1 Basis of preparation**

The unaudited condensed consolidated interim financial statements have been prepared in compliance with the Listing Requirements of Bursa Malaysia Securities Berhad for the ACE Market and the Malaysian Financial Reporting Standard (MFRS) 134 Interim Financial Reporting, which is in compliance with the International Accounting Standard (IAS) 34, Interim Financial Reporting.

The unaudited condensed consolidated interim financial statements have been reviewed by the auditors in accordance with ISRE 2410.

The unaudited condensed consolidated interim financial statements should be read in conjunction with the latest audited financial statements of Privasia Technology Berhad ("the Company") and its subsidiaries ("Group") for the financial year ended ("FYE") 31 December 2020 and are available upon request from the Company's registered office at No. 62C, Jalan SS21/62, Damansara Utama, 47400 Petaling Jaya, Selangor Darul Ehsan.

The notes to these unaudited condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group for the financial period ended 30 September 2021.

**2 Significant accounting policies**

Unless otherwise stated, the accounting policies applied by the Group in these unaudited condensed consolidated interim financial statements are the same as those applied by the Group in its consolidated annual financial statements as at and for the year ended 31 December 2020.

**3 Estimates**

There were no material changes in the estimates of amount reported in prior financial periods which would have a material effect in the financial period under review.

**4 Seasonal and cyclical factors**

The results of the Group were not materially affected by any significant seasonal and cyclical factors during the financial period under review.

**5 Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period under review.

**6 Issuances, cancellations, repurchases, resale and repayment of debt and equity securities**

There was no issuance, cancellation, repurchase, resale or repayment of debt securities and equity securities during the financial period under review.

**7 Dividend**

There were no dividends declared/recommended and paid to the shareholders by the Company during the financial period under review.

**8 Loans and borrowings**

	Group	
	30 September 2021	31 December 2020
	RM	RM
<b>Non-current</b>		
Term loans	6,046,412	8,553,148
Lease liabilities	23,025	73,789
	6,069,437	8,626,937
<b>Current</b>	<b>RM</b>	<b>RM</b>
Term loans	1,300,557	3,762,648
Lease liabilities	87,351	1,072,043
Trade facilities	3,158,388	1,407,924
Bank overdrafts	2,483,015	1,824,467
	7,029,311	8,067,082
<b>Total</b>	13,098,748	16,694,019

## 9 Segmental reporting

The Group has four reportable segments, as described below, which are the Group's strategic business units. The strategic business units offer different products and services, and are managed separately because they require different technology and marketing strategies. For each of the strategic business units, the Group's Chief Executive Officer (the chief operating decision maker) reviews internal management reports at least on a monthly basis. The following summary describes the operations in each of the Group's current reportable segments:

### (i) Information Technology ("IT")

IT infrastructure outsourcing, consultancy and systems integration and procurement management.

### (ii) Information and Communications Technology ("ICT")

Provision of wireless broadband infrastructure, comprehensive mobile and wireless communications consultancy, and systems development for ICT and mobile solutions providers and enterprises.

### (iii) Satellite-based network services ("SAT")

Provision of a broad spectrum of satellite-based network solutions, such as managed network, high speed internet, value-added broadband applications and satellite IP Virtual Private Network for the commercial sector and general public.

### (iv) Investment Holding

Investment holding and provision of management services.

Performance is measured based on segment results, as included in the internal management reports that are reviewed by the Group's Chief Executive Officer. Segment results are used to measure performance as management believes that such information is the most relevant in evaluating the results of certain segments relative to the other entities that operate within these industries.

The analysis of the Group's operations for the financial period ended 30 September 2021 is as follows:-

	Investment Holdings RM	IT RM	ICT RM	SAT RM	Elimination RM	Total RM
Total segment revenue	-	26,401,843	3,539,137	2,237,179	(685,463)	31,492,696
Gross profit	-	7,266,011	151,210	418,413	(277)	7,835,357
Other income	8,782	349,971	28,511	1,343,363	(171,165)	1,559,462
Other expenses	(1,041,986)	(8,459,656)	(801,463)	(909,540)	165,412	(11,047,233)
Net impairment losses on financial instruments	-	3,565	348,399	132,131	(348,399)	135,696
<b>Results from operations</b>	<b>(1,033,204)</b>	<b>(840,109)</b>	<b>(273,343)</b>	<b>984,367</b>	<b>(354,429)</b>	<b>(1,516,718)</b>
Finance costs						(459,923)
Income tax expense						259,957
<b>Net loss for the period</b>						<b>(1,716,684)</b>
<b>Segment assets</b>	54,394,144	82,517,601	13,785,494	2,129,548	(63,604,072)	<b>89,222,715</b>
<b>Segment liabilities</b>	35,064,532	34,070,200	11,310,374	2,155,247	(53,927,164)	<b>28,673,189</b>

## 10 Material events subsequent to the end of the interim period

On 15 October 2021, the Board had announced that the Company's wholly-owned subsidiary, Privasia Sdn Bhd had successfully procured a contract with the Ministry of Entrepreneur Development and Cooperatives (MEDAC) for the maintenance of the Licensing Electronic Support System Application (BLESS) worth RM2.2 million.

## 11 Change in composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

## 12 Changes in contingent liabilities or contingent assets

There were no material contingent liabilities or contingent assets as at the date of this report.

## 13 Capital commitments

There were no material capital commitments for the purchase of property, plant and equipment incurred or known to be incurred for the financial period under review.

## 14 Financial instruments

The Group's financial risk management objectives and policies and risk profile are consistent with those disclosed in the consolidated annual financial statements as at and for the year ended 31 December 2020.

### Fair value information

The carrying amounts of cash and cash equivalents, short term receivables, payables and short term borrowings are reasonably approximate to their fair values due to the relatively short term nature of these financial instruments.

There have been no transfers between Level 1 and Level 2 during the financial year under review.



## B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO APPENDIX 9B OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

### 15 Review of performance

#### Third Quarter Review

The Group reported revenue of RM11.6 million in the third quarter ended 30 September 2021 (3Q21) as compared to RM11.1 million in the corresponding quarter in 2020 (3Q20).

The Information Technology ("IT") division reported revenue of RM9.5 million as against revenue of RM8.7 million in 3Q20. The division recorded an operating loss of RM1.3 million as opposed to an operating profit of RM1.3 million in 3Q20 mainly due to lower margin, resulted from necessary transition cost from the new 5-year contract with a major customer.

The Information and Communication Technology ("ICT") division reported revenue of RM1.3 million as compared to RM2.0 million in 3Q20. The division reported an operating loss of RM0.08 million as compared to an operating loss of RM0.2 million incurred in 3Q20 due to the implementation of cost saving initiatives by the Group.

The Satellite-Based Services ("SAT") division registered a revenue of RM0.9 million as compared to RM0.5 million in 3Q20. The division reported an operating profit of RM403 as opposed to an operating loss of RM0.4 million in 3Q20 attributed to higher margin.

The Group reported loss before tax ("LBT") and loss after tax ("LAT") of RM1.9 million and RM1.8 million respectively as compared to profit before tax ("PBT") and LAT of RM0.3 million and RM0.5 million respectively in 3Q20.

#### Nine Months Review

For the nine months ended 30 September 2021, Privasia posted a minor increase of 3% revenue to RM31.5 million, as compared to RM30.7 million in the previous year's nine months ended 30 September 2020.

Revenue for the IT division stood at RM26.4 million, compared to RM25.9 million in 3Q20. Lower margin due to necessary transition cost from the new 5-year contract with a major customer had resulted in an operating loss of RM0.8 million as opposed to operating profit of RM3.2 million in 3Q20.

The revenue of ICT division in 3Q21 declined to RM3.5 million from RM4.8 million. 3Q2021 recorded a lower operating loss of RM0.3 million as compared to RM1.0 million in 3Q20 due to cost cutting measures.

The SAT division revenue increased from RM1.9 million to RM2.2 million in 3Q21. Lower cost and sales of a portfolio of our customer contracts have resulted in an operating profit of RM1.0 million, as opposed to an operating loss of RM1.9 million in 3Q20.

The Group recorded LBT and LAT of RM2.0 million and RM1.7 million respectively as compared to LBT and LAT of RM1.0 million and RM2.4 million respectively in 3Q20.

#### Comparison with Immediate preceding quarter

	Current Quarter	Immediate
	30 September 2021	Preceding Quarter
	RM	30 June 2021
		RM
<b>Group Result</b>		
Revenue	11,622,080	10,888,950
Gross profit	2,088,755	3,435,896
Loss before interest and taxation	(1,715,977)	(205,445)
Loss before taxation	(1,864,855)	(354,636)
Loss after taxation	(1,752,020)	(199,158)
Loss attributable to owners of the company	(1,652,949)	(75,013)

Revenue of the Group increased to RM11.6 million for the current quarter under review as compared to RM10.9 million recorded in the immediate preceding quarter under review. The Group registered a LBT of RM1.9 million in the current quarter under review as compared to a LBT of RM0.4 million in the preceding quarter. The LBT reported in 3Q21 was mainly attributed to necessary transition cost from the new 5-year contract with a major customer.

## 16 Future prospects

While the Covid-19 pandemic has resulted in a challenging operating environment, the Group is encouraged by the increased adoption and the Government's push for digitalisation as the country return to pre-pandemic normality. While the current quarter results has been affected by necessary transition cost factor in new contract, the Group remains cautiously optimistic that there are brighter times ahead. As the Group has also carried out a strategic realignment across its different segments, it remains focus on its goal to become a leading major player in providing cloud-based IT and Fintech solutions.

In addition, the Group has seen an increased interest in its ProcureHere and Port Management Solutions (iTAP) products and have managed to secure new contracts from companies to provide its IT services. It is likely that the IT division will remain as the main revenue contributor for the Group. The Group will also continue to tender to provide solutions for government agencies, following on from its recent successful tender award for the maintenance of the Government's BLESS system.

The Group has a healthy order book, with the current balance standing at approximately RM62 million. To add on, the Group is constantly exploring investment opportunities or strategic alliances to boost its supply chain and future performance.

## 17 Variance on profit forecast

Not applicable as the Group has not issued any profit forecast.

## 18 Income tax expense

	Current quarter ended 30 September		Cumulative quarter ended 30 September	
	2021 RM	2020 RM	2021 RM	2020 RM
<b>Current tax</b>				
- Current year	54,393	157,789	306,273	894,417
	<hr/>	<hr/>	<hr/>	<hr/>
	54,393	157,789	306,273	894,417
<b>Deferred tax</b>				
Origination and reversal of temporary differences	(167,228)	645,568	(566,230)	559,549
	<hr/>	<hr/>	<hr/>	<hr/>
	(112,835)	803,357	(259,957)	1,453,966
	<hr/>	<hr/>	<hr/>	<hr/>

## 19 Unquoted investments and properties

There were no purchases or disposals of unquoted investments and properties during the financial period under review.

## 20 Status of corporate proposals announced

There were no corporate proposals announced but not completed as at the date of this announcement.

## 21 Off balance sheet financial instruments

As at the reporting date, the Group does not have any off balance sheet financial instruments.

## 22 Material litigation

There was no material litigation as at the date of this report.

## 23 Auditor's report on preceding annual financial statements

The auditor's report on the latest audited annual financial statements for the year ended 31 December 2020 was not qualified.

## 24 (Loss) / profit before taxation

	Current quarter ended 30 September		Cumulative quarter ended 30 September	
	2021 RM	2020 RM	2021 RM	2020 RM
<b>(Loss)/profit for the period is arrived at after charging/ (crediting):</b>				
Amortisation of intangible assets	282,555	155,062	780,554	471,804
Depreciation of investment properties	6,649	6,649	19,947	19,947
Depreciation of property, plant and equipment	1,512,859	1,735,177	4,759,584	5,380,975
Property, plant and equipment written off	2	-	877	33,500
Reversal of impairment loss on trade receivables	(47,239)	(117,578)	(171,505)	(594,876)
Impairment loss on trade receivables	731	3,994	35,809	58,017
Bad debts written off	14,003	-	14,003	376,043
Unrealised (gain)/loss on foreign exchange	(805)	(37,591)	11,351	4,989
Realised loss on foreign exchange	12,621	8,287	19,818	63,962
Loss/(gain) on disposal of property, plant and equipment	538	(148)	31,058	(1,549)
Written off of inventories	-	(241)	-	622
Reversal of inventories written down	-	-	(11,848)	(1,350)
Finance costs	148,878	256,184	459,923	755,347
Finance income	(33,463)	(38,523)	(113,802)	(140,764)

## 25 Loss per share

### (a) Basic loss per share

Basic loss per share is calculated by dividing the loss after taxation for the period by the weighted average number of ordinary shares in issue during the period.

	Current quarter ended 30 September		Cumulative quarter ended 30 September	
	2021	2020	2021	2020
Loss attributable to equity holders (RM)	(1,652,949)	(485,481)	(1,445,461)	(2,367,220)
Weighted average number of ordinary shares in issue (units)	614,020,020	558,200,020	614,020,020	558,200,020
Basic loss per share (sen)	<u>(0.27)</u>	<u>(0.09)</u>	<u>(0.24)</u>	<u>(0.42)</u>

### (a) Diluted loss per share

Diluted loss per share is calculated by dividing the loss after taxation for the period by the weighted average number of shares outstanding, for the effects of all dilutive potential ordinary shares.

	Current quarter ended 30 September		Cumulative quarter ended 30 September	
	2021	2020	2021	2020
Loss attributable to equity holders (RM)	(1,652,949)	(485,481)	(1,445,461)	(2,367,220)
Weighted average number of ordinary shares in issue (units)	614,020,020	558,200,020	614,020,020	558,200,020
Private placement (units)	-	55,820,000	-	55,820,000
	<u>614,020,020</u>	<u>614,020,020</u>	<u>614,020,020</u>	<u>614,020,020</u>
Diluted loss per share (sen)	<u>(0.27)</u>	<u>(0.08)</u>	<u>(0.24)</u>	<u>(0.39)</u>

## 26 Authorisation for issue

The unaudited condensed consolidated interim financial statement was authorised for issue by the Board of Directors in accordance with a resolution of the directors on 23 November 2021.