

**ADVANCE INFORMATION MARKETING BERHAD**

(Registration No. 200401006266 (644769-D))

(Incorporated in Malaysia)

**FINANCIAL REPORT**

**UNAUDITED FOR THE 2nd QUARTER**

**ENDED 30 JUNE 2024**

**ADVANCE INFORMATION MARKETING BERHAD**  
**(Registration No. 200401006266 (644769-D))**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2024**

		As at 30.6.2024	As at 31.12.2023
	Note	<u>RM'000</u>	<u>RM'000</u>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	8	6,000	5,499
Right-of-use assets		1,339	1,461
Intangible assets		42	93
Other investments		2,664	3,155
Deferred tax assets		16	16
		<u>10,061</u>	<u>10,224</u>
<b>Current Assets</b>			
Inventories		217	179
Trade receivables		459	520
Other receivables, deposits and prepayments		12,575	287
Contract assets		13	14
Tax recoverable		29	-
Other investment - money market fund		5,485	19,816
Cash and bank balances		538	9,592
		<u>19,316</u>	<u>30,408</u>
<b>TOTAL ASSETS</b>		<u><u>29,377</u></u>	<u><u>40,632</u></u>
<b>EQUITY</b>			
Share capital		53,511	53,511
Reserves		(27,415)	(23,634)
Equity attributable to owners of the Company		26,096	29,877
Non-controlling interests		(21)	(13)
<b>TOTAL EQUITY</b>		<u><u>26,075</u></u>	<u><u>29,864</u></u>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
Employee benefits		18	18
Borrowing and lease liabilities	20	1,492	1,552
Hire purchase		472	-
Deferred tax liabilities		133	133
		<u>2,115</u>	<u>1,703</u>
<b>Current Liabilities</b>			
Trade payables		170	217
Other payables and accruals		297	8,177
Contract liabilities		7	-
Borrowing and lease liabilities	20	661	671
Hire purchase		52	-
Provision for taxation		-	-
		<u>1,187</u>	<u>9,065</u>
<b>TOTAL LIABILITIES</b>		<u><u>3,302</u></u>	<u><u>10,768</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>29,377</u></u>	<u><u>40,632</u></u>
Net Assets per share (RM)		0.0668	0.3142

This unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**ADVANCE INFORMATION MARKETING BERHAD**  
**(Registration No. 200401006266 (644769-D))**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2024**

	Note	Individual Quarter		Cumulative Quarter	
		Current Quarter 30.06.2024 RM'000	Preceding Year Corresponding Quarter 30.06.2023 RM'000	Current Year To Date 30.06.2024 RM'000	Preceding Year Corresponding Period 30.06.2023 RM'000
Revenue		809	1,169	1,545	1,691
Cost of sales and services		(706)	(1,046)	(1,339)	(1,508)
Gross profit		103	123	206	183
Other income		42	6	170	11
Administrative and other operating expenses		(1,564)	(1,050)	(3,589)	(2,358)
Operating loss		(1,419)	(921)	(3,213)	(2,164)
Finance costs		(25)	(30)	(58)	(59)
Loss before taxation	18	(1,444)	(951)	(3,271)	(2,223)
Taxation	19	-	-	-	-
<b>Loss after tax for the period</b>		<b>(1,444)</b>	<b>(951)</b>	<b>(3,271)</b>	<b>(2,223)</b>
<i>Items that will not be reclassified subsequently to profit or loss</i>					
Remeasurement of defined benefit liability		-	-	-	-
Income tax relating to remeasurement of defined benefit liability		-	-	-	-
		-	-	-	-
<i>Items that are or may be reclassified subsequently to profit or loss</i>					
Exchange translation differences for foreign operations		(29)	67	(27)	(40)
Equity instrument measured at fair value through other comprehensive income ("FVTOCI")		(1,309)	-	(1,473)	(655)
Bonus warrants received from equity instrument measured at FVTOCI		982	-	982	-
<b>Total other comprehensive loss for the period</b>		<b>(356)</b>	<b>67</b>	<b>(518)</b>	<b>(695)</b>
<b>Total comprehensive loss for the period</b>		<b>(1,800)</b>	<b>(884)</b>	<b>(3,789)</b>	<b>(2,918)</b>
<b>Loss for the year attributable to:</b>					
Owners of the Company		(1,441)	(951)	(3,263)	(2,223)
Non-controlling interests		(3)	-	(8)	-
		<b>(1,444)</b>	<b>(951)</b>	<b>(3,271)</b>	<b>(2,223)</b>
<b>Total comprehensive loss attributable to:</b>					
Owners of the Company		(1,797)	(884)	(3,781)	(2,918)
Non-controlling interests		(3)	-	(8)	-
		<b>(1,800)</b>	<b>(884)</b>	<b>(3,789)</b>	<b>(2,918)</b>
Loss per share :-					
- Basic (sen)	25	(0.369)	(1.000)	(0.836)	(2.339)
- Diluted (sen)		(0.509)	(1.000)	(1.152)	(2.339)

This unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

The annexed notes are an integral part of this statement.

**ADVANCE INFORMATION MARKETING BERHAD**  
**(Registration No. 200401006266 (644769-D))**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

**For the period ended 30 June 2024**

	<----- Attributable to owners of the Company ----->							Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Warrant Reserve RM'000	Other reserve RM'000	Revaluation Reserve RM'000	Foreign Currency Translation Reserve RM'000	Fair Value Reserve RM'000	Accumulated Losses RM'000			
Balance as at 1 January 2024	53,511	14,770	(14,770)	1,199	(709)	(1,737)	(22,387)	29,877	(13)	29,864
Loss for the year	-	-	-	-	-	-	(3,263)	(3,263)	(8)	(3,271)
Right issue with warrants	-	-	-	-	-	-	-	-	-	-
Other comprehensive loss for the year	-	-	-	-	(27)	(491)	-	(518)	-	(518)
Total comprehensive loss for the year	-	-	-	-	(27)	(491)	(3,263)	(3,781)	(8)	(3,789)
Issuance of shares pursuant to private placement	-	-	-	-	-	-	-	-	-	-
Issuance of shares pursuant to right issues	-	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2024	53,511	14,770	(14,770)	1,199	(736)	(2,228)	(25,650)	26,096	(21)	26,075

**For the period ended 30 June 2023**

	<----- Attributable to owners of the Company ----->							Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	Ordinary Shares RM'000	Warrant Reserve RM'000	Other Reserve RM'000	Revaluation Reserve RM'000	Foreign Currency Translation Reserve RM'000	Fair Value Reserve RM'000	Accumulated Losses RM'000			
Balance as at 1 January 2023	28,052	-	-	-	(797)	(755)	(17,796)	8,704	-	8,704
Loss for the period	-	-	-	-	-	-	(2,223)	(2,223)	-	(2,223)
Other comprehensive loss for the year	-	-	-	-	(40)	(655)	-	(695)	-	(695)
Total comprehensive loss for the year	-	-	-	-	(40)	(655)	(2,223)	(2,918)	-	(2,918)
Issuance of shares pursuant to private placement	2,046	-	-	-	-	-	-	2,046	-	2,046
Balance as at 30 June 2023	30,098	-	-	-	(837)	(1,410)	(20,019)	7,832	-	7,832

This unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**ADVANCE INFORMATION MARKETING BERHAD**  
**(Registration No. 200401006266 (644769-D))**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

	Current Year To Date 30.06.2024 RM'000	Preceding Year Corresponding Period 30.06.2023 RM'000
<b>Cash flow from operating activities</b>		
Loss before taxation	(3,271)	(2,223)
Adjustment for:-		
Depreciation of property, plant and equipment	158	107
Depreciation of right-of-use assets	81	81
Interest expense	58	59
Amortisation of intangible assets	49	18
Defined benefits obligations	-	-
Fair value gain on other investment - money market fund	(134)	(7)
Interest income	(69)	(1)
Operating loss before working capital changes	<u>(3,128)</u>	<u>(1,966)</u>
Increase in inventories	(38)	(72)
Decrease in contract assets	1	-
Increase in contract liabilities	7	-
Increase in receivables	(12,303)	(788)
(Increase) / decrease in payables	<u>(8,474)</u>	<u>919</u>
Cash generated used in operations	(23,935)	(1,907)
Net tax (paid) / refunded	(29)	21
Interest received	34	1
Interest paid	<u>(58)</u>	<u>(59)</u>
<b>Net cash generated from / (used in) operating activities</b>	<u>(23,988)</u>	<u>(1,944)</u>
<b>Cash flows from investing activities</b>		
Redemption of other investment - money market fund	15,500	1,000
Placement to other investment - money market fund	(1,000)	(1,000)
Acquisition of property, plant and equipment	(9)	(6)
<b>Net cash generated / (used in) from investing activities</b>	<u>14,491</u>	<u>(6)</u>
<b>Cash flows from financing activities</b>		
Proceeds from issuance of shares pursuant to private placement	-	2,046
Drawdown of term loan	1,400	-
Repayment of term loan	(1,459)	(32)
Repayment of lease liabilities	(33)	(31)
Repayment of hire purchase	(34)	-
<b>Net cash (used in) / generated from financing activities</b>	<u>(126)</u>	<u>1,983</u>
<b>Net (decrease) / increase in cash and cash equivalents</b>	(9,623)	33
Exchange differences on cash and cash equivalents	-	(165)
Cash and cash equivalents at beginning of the year	9,607	567
<b>Cash and cash equivalents at the end of the year</b>	<u>(16)</u>	<u>435</u>
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	538	435
Bank overdraft	<u>(554)</u>	<u>-</u>
	<u>(16)</u>	<u>435</u>

This unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

**1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting and the provisions of the Companies Act 2016, Interim Financial Reporting and paragraph 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements of the Group should be read in conjunction with the audited financial statements for the financial year ended ("FYE") 31 December 2023. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the FYE 31 December 2023. The interim financial statements of the Group for financial period ended ("FPE") 30 June 2024 are prepared under the historical cost convention unless otherwise indicated in the summary of significant accounting policies.

**2 Significant Accounting Policies**

The accounting policies adopted in the preparation of this report are consistent with those followed in the preparation of the Group's audited financial statements for the FYE 31 December 2023.

**2.1 Adoption of Standards, Amendments and IC Interpretations**

The accounting policies adopted are consistent with those of previous financial year except for the adoption of the following new and amended MFRSs and IC Interpretation which are effective for accounting period beginning on or after 1 January 2024 :-

Amendments to MFRS 16, Lease Liability in a Sale and Leaseback  
Amendments to MFRS 101, Non-current Liabilities with Covenants  
Amendments to MFRS 101, Classification of Liabilities as Current or Non- Current

The initial application of the above-mentioned MFRSs and amendments to MFRSs have no significant impact on the financial statements of the Group and the Company.

**2.2 MFRSs, Amendments to MFRS and IC Interpretation Issued But Not Yet Effective**

The Group and the Company have not early adopted the following new MFRSs and IC Interpretation and amendments to MFRSs that have been issued by the MASB but are not yet effective :-

***Effective for annual periods beginning on or after 1 January 2025***

Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeabilit

***Effective date deferred to a date to be announced by the MASB***

Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture.

The Group and the Company will apply the above new MFRSs and IC Interpretation and amendments to MFRSs that are applicable once they become effective. The above standards and amendments are not expected to have any material financial impact on the financial statements of the Group on initial adoption.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

**3. Auditors' Report on preceding annual financial statements**

The auditors' reports on the financial statements of the Company and its subsidiaries for the FYE 31 December 2023 were not subject to any qualification.

**4. Seasonality or cyclical**

The Group's operations have not been materially affected by any seasonal/cyclical factors.

**5. Nature and amount of unusual items affecting assets, liabilities, equity, net income or cash flows**

There was no item or event that was unusual by reason of its nature, size or incidence during the current quarter which affected the assets, liabilities, equity, net income or cash flows of the Group.

**6. Changes in estimates**

There was no material change in the estimates used for the preparation of these interim financial statements.

**7. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities**

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review.

**8. Valuation of property, plant and equipment**

There was no change in the valuation of the property, plant and equipment reported in the previous audited financial statements that would have an effect on the current quarter's financial statements.

**9 Significant events during the interim period**

On 30 April 2024, AMS entered into 6 Franchise Agreements with Mediconstant ("Franchisor") for the purpose of obtaining the rights and franchise to operate the business system of the Franchisor in the retailing business of pharmaceutical products and services under the name of "Constant Pharmacy", at locations stated as follows:-

- (i) 89, Ground Floor, Lorong Mamanda 1, Ampang Point, Jalan Ampang, 68000 Ampang, Selangor;
- (ii) 145, Ground Floor, Jalan Susur, Off Jalan Meru, 41050 Klang, Selangor
- (iii) 2984, Ground Floor, Persiaran Raja Muda Musa, 41100 Klang, Selangor;
- (iv) F-01-04, Pusat Perdagangan Puchong Prima, Blok F, Jalan Prima 5/3, Taman Puchong Prima, 47100 Selangor
- (v) No. 88-GF, Jalan PUJ 3/2, Taman Puncak Jalil, Bandar Putra Permai, 43300 Seri Kembangan, Selangor; and
- (vi) 33, Ground Floor, Jalan 45A/26, Taman Sri Rampai, Setapak, 53300 Kuala Lumpur.

**10 Material events subsequent to the end of the interim period**

There was no material events subsequent to the end of the interim period.

**11. Contingent assets and contingent liabilities**

There was no contingent asset and contingent liability during the financial quarter under review.

**12. Capital commitments**

There were no capital commitments since the last audited Statement of Financial Position as at 31 December 2023.

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2024

13. Segmental information

The revenue and loss before taxation of the Group for the current quarter were generated from the following segments:

	Business Process Outsourcing Services RM'000	Retail RM'000	Others RM'000	Consolidated RM'000
<b>Segment Revenue</b>				
Malaysia	298	20	-	318
Indonesia	491	-	-	491
	<u>789</u>	<u>20</u>	<u>-</u>	<u>809</u>
<b>Segment Loss</b>				
Malaysia	(178)	(411)	(669)	(1,258)
Indonesia	(186)	-	-	(186)
	<u>(364)</u>	<u>(411)</u>	<u>(669)</u>	<u>(1,444)</u>
<b>Segment Assets as per period to date</b>				
Malaysia	5,782	8,281	13,570	27,633
Indonesia	1,744	-	-	1,744
	<u>7,526</u>	<u>8,281</u>	<u>13,570</u>	<u>29,377</u>
<b>Segment Liabilities as per period to date</b>				
Malaysia	(1,664)	(703)	(98)	(2,465)
Indonesia	(837)	-	-	(837)
	<u>(2,501)</u>	<u>(703)</u>	<u>(98)</u>	<u>(3,302)</u>

The segment assets and segment liabilities as per period to date by taking into consideration of the non-current assets, currents assets, non-current liabilities and current liabilities.



EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2024

14. Review of performance

**TABLE 1: FINANCIAL REVIEW FOR CURRENT QUARTER AND FINANCIAL YEAR TO DATE  
FOR THE PERIOD ENDED 30 JUNE 2024**

	Individual Quarter				Cumulative Quarter			
	Current Quarter	Preceding Year Corresponding Quarter	Changes Amount	Changes %	Current Year To Date	Preceding Year Corresponding Period	Changes Amount	Changes %
	30.06.2024 RM'000	30.06.2023 RM'000	RM'000		30.06.2024 RM'000	30.06.2023 RM'000	RM'000	
Revenue	809	1,169	(360)	-31%	1,545	1,691	(146)	-9%
Operating loss	(1,419)	(921)	(498)	54%	(3,213)	(2,164)	(1,049)	48%
Loss before taxation	(1,444)	(951)	(493)	52%	(3,271)	(2,223)	(1,048)	47%
Loss after tax for the period	(1,444)	(951)	(493)	52%	(3,271)	(2,223)	(1,048)	47%
Loss for the period attributable to: Owners of the Company	(1,441)	(951)	(490)	52%	(3,263)	(2,223)	(1,040)	47%

During the quarter ending on 30 June 2024, the Group reported unaudited revenue of RM0.81 million, a decrease from the RM1.17 million recorded in the corresponding quarter of the previous year. This decrease was mainly due to reduced performance in the Business Process Outsourcing Services ("BPOS") in Indonesia and the pharmacy retail segment in Malaysia.

Despite the decline, BPOS remains the primary revenue contributor, accounting for 98% of the total group revenue. Within the quarter under review, the Indonesia segment contributed 61% of the revenue, while Malaysia contributed 37%. Revenue for the BPOS business in Indonesia decreased from RM0.68 million to RM0.49 million, primarily due to a decrease in sales volume.

In the pharmacy retail segment, revenue from the franchise pharmacy business was significantly lower than in the same quarter of the previous year, largely due to the closure of the Bukit Raja outlet. However, the Group is preparing to open new franchise outlets, as mentioned in Note 9.

The decrease in overall revenue was partially offset by an increase in revenue from Malaysia's BPO segment, which benefited from new customers and higher sales volume.

The Group recorded an unaudited loss before tax of RM1.44 million for the quarter ending 30 June 2024, compared to a loss before tax of RM0.95 million in the same quarter of the previous year. This increase in loss before tax was primarily due to higher non-operating losses incurred this year.

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2024

15. Material Changes in The Loss Before Tax As Compared To the Immediate Preceding Quarter

TABLE 2: FINANCIAL REVIEW FOR CURRENT QUARTER COMPARED WITH IMMEDIATE PRECEDING QUARTER

	Individual Quarter			
	Current Quarter 30.06.2024 RM'000	Immediate Preceding Quarter 31.03.2024 RM'000	Changes Amount RM'000	Changes %
Revenue	809	736	73	10%
Operating loss	(1,419)	(1,794)	375	-21%
Loss before taxation	(1,444)	(1,827)	383	-21%
Loss after tax for the period	(1,444)	(1,827)	383	-21%
Loss for the period attributable to: Owners of the Company	(1,441)	(1,822)	383	-21%

The Group's revenue for this quarter was RM0.81 million, representing a 10% increase compared to the preceding quarter. The increase in revenue was primarily due to the higher sales volume in the BPOS business, driven by improved economic conditions in the second quarter.

However, revenue from the pharmacy retail business decreased significantly due to the closure of the Bukit Raja outlet in May 2024, resulting in only one month of revenue being generated during the current quarter.

Additionally, the Group recorded an unaudited loss before tax of RM1.44 million, decrease from the RM1.8 million recorded in the preceding quarter. This decrease in loss was mainly due to the closure of the Bukit Raja outlet, which resulted in savings in operating costs.

16. Prospects

The second quarter compared with the previous quarter performance showed improvement despite the cessation of the pharmacy outlet in Bukit Raja. The third quarter results is expected to improve with the coming onstream of the new CONSTANT pharmacy outlets expected sometime in the third quarter.

It is envisaged that the strengthening of the local currency may have some positive impact on the pharmacy business which may translate to lower product procurement costs.

17. Profit forecast

The Group did not disclose or announce any profit forecast or profit guarantee in any public document in the financial quarter under review.

18. Loss before taxation

This is arrived at after charging/(crediting) amongst other, the following items :

	Individual Quarter		Cumulative Quarter	
	Current Quarter 30.06.2024 RM'000	Preceding Year Corresponding Quarter 30.06.2023 RM'000	Current Year To Date 30.06.2024 RM'000	Preceding Year Corresponding Period 30.06.2023 RM'000
Depreciation of property, plant and equipment	84	53	158	107
Depreciation of right-of-use assets	40	41	81	81
Interest expense	25	30	58	59
Amortisation of intangible assets	41	8	49	18
Fair value gain on other investment - money market fund	(32)	(4)	(134)	(7)
Interest income	(18)	(1)	(69)	(1)

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2024

19. Taxation

	Current Quarter 30.06.2024 RM'000	Current Year To Date 30.06.2024 RM'000
Deferred tax income / (expense)	<u>-</u>	<u>-</u>

Currently there is no provision for taxation as all subsidiaries were incurring losses.

20. Borrowing and lease liabilities

		As at 30.06.2024 RM'000	As at 30.06.2023 RM'000
<b>Short-term - secured:</b>			
Term loan	(a)	70	64
Lease liabilities	(b)	37	64
Hire purchase		52	
Bank overdraft	(c)	<u>554</u>	<u>-</u>
		<u>713</u>	<u>128</u>
<b>Long-term - secured:</b>			
Term loan	(a)	1,344	1,442
Lease liabilities	(b)	148	185
Hire purchase		472	-
		<u>1,964</u>	<u>1,627</u>
<b>Total borrowing and lease liabilities - secured:</b>			
Term loan	(a)	1,414	1,506
Lease liabilities	(b)	185	249
Hire purchase		524	-
Bank overdraft	(c)	<u>554</u>	<u>-</u>
		<u>2,677</u>	<u>1,755</u>

(a) The term loan is secured by the following:

- (i) First party legal charge over the freehold land and building of a subsidiary.
- (ii) Corporate guarantee by the Company.

(b) The lease liabilities consist of leasing of leasehold land and building.

(c) The bank overdraft stated was denominated in foreign currency as follows:-

	As at 30.06.2024		As at 30.06.2023	
	IDR'000	RM'000	IDR'000	RM'000
Bank overdaft	<u>1,924,772</u>	<u>554</u>	<u>-</u>	<u>-</u>

The facility was obtained from a licensed bank in October 2023 with a limit of RM596,000 / IDR2,000,000,000. The facility was secured by legal charge over the leasehold building of a subsidiary. As at period end, the unutilised limit was RM42,000 / IDR75,228,000

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2024

21. Status of Utilisation of Proceeds

(A) Private Placement ("PP")

With the completion of private placement on 21 February 2023, the Company had raised a total proceed of RM2,045,925.

The status of utilisation of proceeds raised as is as follows:

Details of utilisation	Proposed utilisation RM'000	Amount utilised RM'000	Balance unutilised RM'000	Expected timeframe for utilisation of proceeds (from listing date of the Placement Shares)
Working capital	967	967	-	Within 24 months
Upgrade the information technology-related equipment and systems	1,017	47	970	Within 24 months
Expenses for the PP	62	62	-	Immediately
Total	2,046	1,076	970	

(B) Right Issue ("RI")

With the completion of right issue on 28 December 2023, the Company had raised a total proceed of RM23,413,001

The status of utilisation of proceeds raised is as follows:

Details of utilisation	Proposed utilisation RM'000	Amount utilised RM'000	Balance unutilised RM'000	Expected timeframe for utilisation of proceeds (from listing date of the Rights Shares)
Expansion of pharmacy business	5,220	5,220	-	Within 12 months
Working capital of the pharmacy business	15,979	14,271	1,708	Within 24 months
Repayment of borrowings	1,484	1,484	-	Within 3 months
Expenses for the RI	730	730	-	Immediately
Total	23,413	21,705	1,708	

22. Dividend

There was no dividend proposed or declared during the quarter under review.

23. Procurement of new contract/termination of existing contract

Franchise agreement entered between AMS and the Franchisor in October 2022 was terminated on 30th April 2024, with the closure of the Bukit Raja outlet as mention in Note 14 and 15.

There were 6 franchise agreements entered during the quarter under review, as mentioned in Note 9.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2024**

**24 Fair value on investment**

Included in the other investment is an amount of RM2.619 million which is the fair value of investment in quoted shares that is determined directly by reference to their published market price as at 30 June 2024.

**25. Basis of calculation of loss per share**

The basic and diluted loss per share for the quarter and cumulative year to date are computed as follows:

(a) Basic loss per share

	Current Quarter 30.06.2024	Preceding Year Corresponding Quarter 30.06.2023	Current Year To Date 30.06.2024	Preceding Year Corresponding Period 30.06.2023
Net loss attributable to owners of the company (RM'000)	(1,441)	(951)	(3,263)	(2,223)
Weighted average number of ordinary shares issue ('000)	390,217	95,055	390,217	95,055
Basic loss per share (sen)	<u>(0.369)</u>	<u>(1.000)</u>	<u>(0.836)</u>	<u>(2.339)</u>

The basic loss per ordinary share is calculated by dividing the consolidated net loss attributable to equity owners of the Company by the weighted average number of ordinary shares in issue during the financial period.

(b) Diluted loss per share

	Current Quarter 30.06.2024	Preceding Year Corresponding Quarter 30.06.2023	Current Year To Date 30.06.2024	Preceding Year Corresponding Period 30.06.2023
Net loss attributable to owners of the company (RM'000)	(1,441)	(951)	(3,263)	(2,223)
Weighted average number of ordinary shares issue ('000)	390,217	95,055	390,217	95,055
Effect of dilution for the conversion of warrants ('000)	<u>(106,995)</u>	<u>-</u>	<u>(106,995)</u>	<u>-</u>
Adjusted weighted average number of ordinary shares for the purpose of diluted LPS ('000)	<u>283,222</u>	<u>95,055</u>	<u>283,222</u>	<u>95,055</u>
Diluted loss per share (sen)	<u>(0.509)</u>	<u>(1.000)</u>	<u>(1.152)</u>	<u>(2.339)</u>

The diluted loss per ordinary share is calculated by dividing the consolidated net loss attributable to equity owners of the Company by the weighted average number of ordinary shares including the effects of all dilutive potential ordinary shares.

**26. Material Litigation**

On 05.06.2024, the Company had filed a Bankruptcy Notice against Chean Meng Hee in the High Court of Kuala Lumpur under case No. WA-29NCC-946-06/2024.

Court had fixed this matter for case management on 10.09.2024.

**27. Significant Related Party Transactions**

There is no significant related party transaction during the financial quarter under review.

**28. Date of Authorisation for Issue**

This interim financial statements were authorised for issue by the Board of Directors on 19 August 2024.