

VisDynamics Holdings Berhad

[(Registration No. 200501000050 (677095-M)]

Incorporated in Malaysia

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE (3) MONTHS FINANCIAL YEAR ENDED 31 JANUARY 2024

(The figures have not been audited)

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---|--|--|---|---|
| | CURRENT YEAR QUARTER ENDED 31 JANUARY 2024 RM'000 (Unaudited) | PRECEDING YEAR QUARTER ENDED 31 JANUARY 2023 RM'000 (Audited) | CURRENT YEAR THREE (3) MONTHS CUMULATIVE TO-DATE 31 JANUARY 2024 RM'000 (Unaudited) | PRECEDING YEAR THREE (3) MONTHS CUMULATIVE TO-DATE 31 JANUARY 2023 RM'000 (Audited) |
| Revenue | 551 | 2,906 | 551 | 2,906 |
| Cost of Sales | <u>(485)</u> | <u>(1,284)</u> | <u>(485)</u> | <u>(1,284)</u> |
| Gross Profit | 66 | 1,622 | 66 | 1,622 |
| Other Operating Income | 621 | 384 | 621 | 384 |
| Human Resource Related Expenses | (454) | (452) | (454) | (452) |
| Administrative Expenses | (546) | (507) | (546) | (507) |
| Selling and Distribution Expenses | (18) | (107) | (18) | (107) |
| Research and Development | (1,121) | (1,073) | (1,121) | (1,073) |
| Other Operating Expenses | <u>(101)</u> | <u>(3,223)</u> | <u>(101)</u> | <u>(3,223)</u> |
| Profit/(Loss) From Operations | (1,553) | (3,356) | (1,553) | (3,356) |
| Finance Cost | <u>(7)</u> | <u>(9)</u> | <u>(7)</u> | <u>(9)</u> |
| Profit/(Loss) Before Taxation | (1,560) | (3,365) | (1,560) | (3,365) |
| Taxation | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Profit/(Loss) After Taxation For The Period | (1,560) | (3,365) | (1,560) | (3,365) |
| Other Comprehensive Income | | | | |
| Forex loss | - | - | - | - |
| Total Comprehensive Income/(Loss) For The Period | (1,560) | (3,365) | (1,560) | (3,365) |
| Attributable to: | | | | |
| Equity holders of the parent | (1,560) | (3,365) | (1,560) | (3,365) |
| Minority Interest | - | - | - | - |
| Net Profit Comprehensive Income For The Period | (1,560) | (3,365) | (1,560) | (3,365) |
| Profit Per Share | | | | |
| (i) Basic (sen) | <u>(0.59)</u> | <u>(1.92)</u> | <u>(0.59)</u> | <u>(1.92)</u> |
| (ii) Fully diluted (sen) | <u>(0.59)</u> | <u>(1.92)</u> | <u>(0.59)</u> | <u>(1.92)</u> |

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

VisDynamics Holdings Berhad

[(Registration No. 200501000050 (677095-M)]

Incorporated in Malaysia

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2024

| | Unaudited As At 31 JANUARY 2024 RM'000 | Audited As At 31 OCTOBER 2023 RM'000 |
|--|---|---|
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Property, plant and equipment | 12,812 | 12,762 |
| Development expenditure | 2,608 | 2,298 |
| Goodwill on consolidation | 1,066 | 1,105 |
| Intangible Assets | 98 | 122 |
| Total Non-Current Assets | 16,584 | 16,287 |
| CURRENT ASSETS | | |
| Inventories | 19,070 | 18,510 |
| Trade receivables | 1,177 | 3,459 |
| Other receivables, deposits and prepayments | 2,624 | 2,222 |
| Other investment | 8,304 | 10,126 |
| Fixed deposit | 15,530 | 14,423 |
| Cash and bank balances | 11,275 | 9,386 |
| Total Current Assets | 57,980 | 58,126 |
| TOTAL ASSETS | 74,564 | 74,413 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Ordinary share capital | 24,389 | 24,389 |
| Warrants Reserve | 9,855 | 9,855 |
| Discount on Shares | (9,855) | (9,855) |
| ESOS Compensation Reserve | 1,102 | 1,107 |
| Retained profits | 41,209 | 42,769 |
| Equity attributable to equity holders of the parent | 66,700 | 68,265 |
| Minority interests | - | - |
| TOTAL EQUITY | 66,700 | 68,265 |
| LIABILITIES | | |
| NON-CURRENT LIABILITIES | | |
| Borrowings | 41 | 66 |
| Deferred Tax Liability | 204 | 204 |
| Total Non-Current Liabilities | 245 | 270 |
| CURRENT LIABILITIES | | |
| Trade payables | 242 | 299 |
| Contract liabilities | 2,895 | - |
| Taxation payables | 994 | 994 |
| Other payables and accruals | 3,380 | 4,477 |
| Borrowings | 108 | 108 |
| Total Current Liabilities | 7,619 | 5,878 |
| TOTAL LIABILITIES | 7,864 | 6,148 |
| TOTAL EQUITY AND LIABILITIES | 74,564 | 74,413 |
| Net assets value per share (RM) | 0.25 | 0.26 |

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

VisDynamics Holdings Berhad

[(Registration No. 200501000050 (677095-M)]

Incorporated in Malaysia

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 3 MONTHS FINANCIAL YEAR ENDED 31 JANUARY 2024

(The figures have not been audited)

| | Share Capital | Share Premium | Warrant Reserve | ESOS Compensation Reserve | Discount on Shares | Translation Reserve | Retained Profits | Total |
|--|------------------|------------------|--------------------|---------------------------------|-----------------------|------------------------|---------------------|---------------|
| | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 |
| As at 31 October 2023 (Audited) | 24,389 | - | 9,855 | 1,107 | (9,855) | - | 42,769 | 68,265 |
| Net Profit for the year | - | - | - | - | - | - | (1,560) | (1,560) |
| Forfeited of ESOS | - | - | - | (5) | - | - | - | (5) |
| As At 31 January 2024 (Unaudited) | 24,389 | - | 9,855 | 1,102 | (9,855) | - | 41,209 | 66,700 |
| | | | | | | | | |
| As at 31 October 2022 (Audited) | 24,172 | - | 1,677 | - | (1,677) | - | 42,561 | 66,733 |
| Net Profit for the year | - | - | - | - | - | - | (3,365) | (3,365) |
| Exercise of ESOS | 198 | - | - | - | - | - | - | 198 |
| Exercise of WARRANT | 19 | - | (6) | - | 6 | - | - | 19 |
| As At 31 January 2023 (Audited) | 24,389 | - | 1,671 | - | (1,671) | - | 39,196 | 63,585 |

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

VisDynamics Holdings Berhad

[(Registration No. 200501000050 (677095-M)]

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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE 3 MONTHS FINANCIAL YEAR ENDED 31 JANUARY 2024

| | THREE (3) MONTHS CUMULATIVE TO-DATE 31 JANUARY 2024 (Unaudited) | THREE (3) MONTHS CUMULATIVE TO-DATE 31 JANUARY 2023 (Audited) |
|---|---|---|
| | RM'000 | RM'000 |
| NET PROFIT BEFORE TAXATION | (1,560) | (3,365) |
| Adjustment for:- | | |
| Depreciation of property, plant and equipment | 203 | 212 |
| Amortisation of development expenditure | - | 73 |
| Amortisation of Trademarks and Patents | 24 | 5 |
| Impairment of Goodwill | 39 | 39 |
| (Reversal) / Addition of provision and accruals | (998) | (3,703) |
| (Gain) / Loss on foreign exchange - unrealised | (184) | 2,979 |
| Loss on Disposal of property, plant and equipment | - | 2 |
| Forfeited of ESOS | (5) | - |
| Interest income | (325) | (218) |
| Interest expenses | 2 | 2 |
| Operating profit before working capital changes | (2,805) | (3,975) |
| Decrease / (Increase) in inventories | (560) | (1,193) |
| Decrease / (Increase) in trade and other receivables | 1,816 | 3,124 |
| Decrease in trade and other payables | 3,024 | 2,015 |
| Cash generated from operations | 1,475 | (29) |
| Interest paid | (2) | (2) |
| NET CASH FROM/ (USED IN) OPERATING ACTIVITIES | 1,473 | (31) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Payment of development expenditure | (309) | (74) |
| Interest received | 325 | 218 |
| Purchase of property, plant and equipment | (3) | (478) |
| Purchase of Land | (250) | - |
| Withdrawal / (Placement) of money market funds | 1,822 | (1,211) |
| Additional in Trademarks/Patents | - | (18) |
| NET CASH GENERATED FROM/ (USED IN) INVESTING ACTIVITIES | 1,585 | (1,563) |
| CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES | | |
| Repayment of HP Creditor | (25) | (32) |
| Proceeds from exercise of ESOS | - | 198 |
| Proceeds from exercise of WARRANT | - | 19 |
| NET CASH (USED IN) / GENERATED FROM FINANCING ACTIVITIES | (25) | 185 |
| NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS | 3,033 | (1,409) |
| EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS | (37) | (2,414) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR | 23,809 | 30,476 |
| CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD | 26,805 | 26,653 |

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

PART A – EXPLANATORY NOTE PURSUANT TO MFRS 134

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the Malaysia Financial Reporting Standard (“MFRS”) 134 – Interim Financial Reporting and Chapter 9, Part K Rule 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad for the ACE Market, and should be read in conjunction with the Group’s annual audited financial statements for the year ended 31 October 2023.

2. Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent annual audited financial statement for the year ended 31 October 2023, as well as the new/revised/amendments standard mandatory for financial periods beginning on or after 1 November 2023.

3. Auditors’ Report

The auditors’ report on the financial statements for the financial year ended 31 October 2023 was not subject to any qualification.

4. Seasonal or cyclical nature of interim operations

The Group’s operation is dependent on the cyclical trend of the semiconductors and electronics industries.

5. Unusual items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

Other than the material changes mentioned in Note 15, there were no other items affecting assets, liabilities, equity, net income, or cash flows that were unusual because of their nature, size, or incidence during the three (3) months financial period ended 31 January 2024.

6. Changes in Estimates

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the three (3) months financial period ended 31 January 2024.

VisDynamics Holdings Berhad (“VHB” or “Company”)

[(Registration No. 200501000050 (677095-M))
(Incorporated in Malaysia) – Explanatory Note

7. Debt and Equity Securities

On 15 August 2023, 6,512,000 share options under the Employees’ Share Option Scheme (ESOS) were granted to eligible directors and employees of the Group at an exercise price of RM0.42.

Please refer to note 26 for details of ESOS.

8. Dividends Paid

There was no dividend paid during the three (3) months financial period ended 31 January 2024.

9. Subsequent Material Events

There were no material events since the end of the current quarter to the date of this announcement that have not been reflected in the interim financial statements.

10. Change in the Composition of the Group

There were no changes in the composition of the Group during the three (3) months financial period ended 31 January 2024.

11. Contingent Liabilities and Contingent Assets

| | <u>31 January 2024</u> | <u>31 January 2023</u> |
|---|------------------------|------------------------|
| Guarantee given to a financial institution for banking facilities granted to a subsidiary | 11,400,000 | 16,400,000 |

12. Segmental Information

Sales Revenue by Geographical Market for the three (3) months financial period up to 31 January 2024:

| | 31 January 2024 RM’000 | 31 January 2023 RM’000 |
|-----------------|---------------------------------------|---------------------------------------|
| Malaysia | 29 | 47 |
| South East Asia | 320 | 2,645 |
| North Asia | 197 | 214 |
| Other | 5 | - |
| Total | 551 | 2,906 |

VisDynamics Holdings Berhad (“VHB” or “Company”)

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(Incorporated in Malaysia) – Explanatory Note]

No other segmental information such as segment assets, liabilities and results are presented as the Group is principally engaged in business as a manufacturer of automated test equipment and operates from Malaysia only.

13. Capital Commitments

Approved but not contracted for

Budget for the construction of factory building amounted to RM 15 million.

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Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities for the ACE Market

14. Performance Review

Financial review for current quarter and financial year to date

| | Individual Quarter (1 st Quarter) | | Changes (Amount / %) | | Cumulative Quarter | | Changes (Amount/ %) | |
|--|---|--|-------------------------|------|-------------------------------------|-------------------------------------|------------------------|------|
| | Quarter ended 31 January 2024 | Quarter ended 31 January 2023 | | | Year ended 31 January 2024 | Year ended 31 January 2023 | | |
| | RM'000 | RM'000 | RM'000 | % | RM'000 | RM'000 | RM'000 | % |
| Revenue | 551 | 2,906 | (2,355) | (81) | 551 | 2,906 | (2,355) | (81) |
| Profit Before Interest and Tax | (1,559) | (3,363) | 1,804 | (54) | (1,559) | (3,363) | 1,804 | (54) |
| Profit Before Tax | (1,560) | (3,365) | 1,805 | (54) | (1,560) | (3,365) | 1,805 | (54) |
| Profit After Tax | (1,560) | (3,365) | 1,805 | (54) | (1,560) | (3,365) | 1,805 | (54) |
| Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent | (1,560) | (3,365) | 1,805 | (54) | (1,560) | (3,365) | 1,805 | (54) |

In the current 3 months ended 31 January 2024, the Group generated revenue of RM550,845, decrease of RM2,354,763 from the same corresponding period ended 31 January 2023 of RM2,905,608. The decrease in revenue was due to decrease in the sales of machines.

In line with the decrease in revenue, the Group posted a loss before taxation of RM1,560,449 during this current year to date ended 31 January 2024 as compared to loss before taxation of RM3,365,058 during corresponding year to date ended 31 January 2023.

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Financial review for current quarter compared with preceding quarter

| | Current Quarter 31 January 2024 | Preceding Quarter 31 October 2023 | Changes (Amount/ %) | |
|--|--|--|--------------------------------|----------|
| | RM'000 | RM'000 | RM'000 | % |
| Revenue | 551 | 8,053 | (7,502) | (93) |
| Profit Before Interest and Tax | (1,559) | 1,882 | (3,441) | (183) |
| Profit Before Tax | (1,560) | 1,880 | (3,440) | (183) |
| Profit After Tax | (1,560) | 1,996 | (3,556) | (178) |
| Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent | (1,560) | 1,996 | (3,556) | (178) |

The Group posted a lower revenue in the current quarter of RM550,845 as compared to the preceding quarter ended 31 October 2023 of RM8,053,189, representing decrease of RM7,502,344 due to the decrease in the sales of machines.

As a result of lower revenue, the Group posted a loss before taxation of RM1,560,449 as compared to profit before taxation of RM1,879,913 in the preceding quarter ended 31 October 2023.

15. Commentary on Material Change in Statement of Financial Position

1. Higher inventory as at 31 January 2024, RM19.1 million as compared to RM18.5 million as at 31 October 2023 for the preparation on Company’s potential sales.
2. Decrease in trade receivables from RM3.5 million as at 31 October 2023 to RM1.2 million as at 31 January 2024 due to the collections from customers. There were subsequent receipts from customers amounted to RM68K after the financial period ended 31 January 2024.
3. Increase in other receivables, deposits and prepayments from RM2.2 million as at 31 October 2023 to RM2.6 million as at 31 January 2024 mainly due to prepayment of income tax.
4. Decrease in other payables and accruals from RM4.5 million as at 31 October 2023 to RM3.4 million as at 31 January 2024 was mainly due to payment of incentive and service commission during the quarter.

16. Commentary on Material Change in Cash Flow Statement

There was an increase in the cash and cash equivalents from RM23.8 million as at 31 October 2023 to RM26.8 million as at 31 January 2024 mainly due to payments received from customers.

17. Commentary on the Prospects

The global semiconductor industry has seen with some increase of sales towards the end of year 2023, which indicates the bottoming of the industry downcycle.

We only expect a meaningful growth of the industry towards second half of year 2024.

In spite of the low demand situation, our R&D team activity is still buzzing on the next great thing, to shorten the new product time to market so that we can maximize our gain when the industry finally picks up.

18. Profit Forecast and Profit Guarantee

The Group did not issue any profit forecast or profit guarantee in any public document and hence, is not applicable.

19. Qualification of Audit Reports

The audited financial statements of the Company and its subsidiary, VisDynamics Research Sdn. Bhd. (“VRSB”), for the preceding financial years were reported without any qualification.

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20. Tax Expense

Taxation comprises the following:

| | Current Year Quarter | Previous Year Quarter | Current Year 3 Months Cumulative To-Date | Previous Year 3 Months Cumulative To-Date |
|----------------------------|----------------------|-----------------------|--|---|
| | 31 January 2024 | 31 January 2023 | 31 January 2024 | 31 January 2023 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Income Tax Expense | | | | |
| Tax expense for the period | - | - | - | - |
| | - | - | - | - |

21. Status of Corporate Proposal Proposed and Not Complete

Other than Note 7, there was no corporate proposal announced but not completed as at the date of this announcement.

ESOS proceeds are used for company's working capital purposes.

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22. Group Borrowings and Debt Securities

Group borrowings as at 31 January 2024 were as follows:

| <u>Short term</u> | <u>31 January</u> <u>2024</u> | <u>31 January</u> <u>2023</u> |
|------------------------|----------------------------------|----------------------------------|
| | <u>RM ‘000</u> | <u>RM ‘000</u> |
| Hire purchase payables | 108 | 138 |
| Bankers acceptances | — | — |
| | 108 | 138 |
| <u>Long term</u> | | |
| Hire purchase payables | 41 | 118 |
| TOTAL | 149 | 256 |

The Groups borrowings are all secured and in Ringgit Malaysia.

23. Changes in Material Litigation Since the Last Annual Balance Sheet Date

As at the date of this announcement, the Group is not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group.

24. Dividend Payable

The Group declared a Final Single-Tier Dividend of 1 sen per ordinary share in respect of the financial year ended 31 October 2023. The entitlement date and payment date were on 10 May 2024 and 24 May 2024 respectively.

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25. Profit/(Loss) Before Taxation

Profit/(loss) before taxation is stated after charging/(crediting) :-

| | Current Year Quarter | Current Year 3 Months Cumulative To-Date |
|--|-----------------------------------|---|
| | 31 January 2024 RM'000 | 31 January 2024 RM'000 |
| Interest Income | (325) | (325) |
| Interest Expense | 2 | 2 |
| Depreciation of Property, Plant & Equipment | 203 | 203 |
| Amortisation of Development Expenditure | - | - |
| Amortisation of Trademarks & Patents | 24 | 24 |
| Impairment of Goodwill | 39 | 39 |
| (Gain) / Loss on Foreign Exchange-Unrealised | (184) | (184) |
| Forfeited of ESOS | (5) | (5) |
| Reversal of Provision & Accruals | (998) | (998) |

26. Employee’s Share Option Scheme (“ESOS”)

On 15 August 2023, the Company granted 6,512,000 ESOS (Employee’s Share Option Scheme) to eligible Directors and employees of the Company and its subsidiary to purchase shares in the Company.

Movement in the number of share options and the exercise price are as follows:

| | Number of share option | |
|--|-------------------------------|------------------------|
| | 31 January 2024 | 31 January 2023 |
| At 1 November | - | - |
| Granted during the financial year | 6,512,000** | 4,212,500** |
| Exercised during previous financial year | - | (3,671,500) |
| Exercised during the financial year | - | (345,000) |
| Forfeited of ESOS | (31,000) | (196,000) |
| At 31 January | 6,481,000 | - |
| Exercise price (RM) | RM0.42 | RM0.42 |
| Options exercisable at 1 February 2024 | 6,481,000 | - |

VisDynamics Holdings Berhad (“VHB” or “Company”)

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** Fifty percent (50%) of the total number of Options granted may be exercised upon Offering and shall remain exercisable for the Duration of the Scheme. The balance of fifty percent (50%) of the total number of Options granted may be exercised after the 1st anniversary of the Offering shall remain exercisable for the Duration of the Scheme.

The fair value of the share options granted to eligible employees and Directors, was determined using Black-Scholes Option Pricing model, taking into account the terms and conditions upon which the options were granted. The fair value of share options measured at the grant date and the input assumed by the Company in arising the fair value are as follows:

| | <u>31 January 2024</u> | <u>31 January 2023</u> |
|-------------------------------|------------------------|------------------------|
| Fair value at grant date (RM) | RM 0.170 | RM 0.280 |
| Share price | RM 0.385 | RM 0.710 |
| Exercise price | RM 0.420 | RM 0.420 |
| Expected volatility (%) | 29.724% | 114.94% |
| Expected life (years) | 5 | 5 |
| Risk-free interest rate (%) | 3.551% | 3.591% |

27. Earnings Per Share (“EPS”)

27.1. Basic EPS

| | Current Year Quarter | Previous Year Quarter | Current Year 3 Months Cumulative To-Date | Previous Year 3 Months Cumulative To-Date |
|---|-----------------------------|------------------------------|---|--|
| | 31 January 2024 | 31 January 2023 | 31 January 2024 | 31 January 2023 |
| Net profit for the year (RM'000) | (1,560) | (3,365) | (1,560) | (3,365) |
| Weighted average number of shares in issue ('000) | 262,799 | 175,176 | 262,799 | 175,176 |
| Basic EPS (sen) | (0.59) | (1.92) | (0.59) | (1.92) |

27.2. Diluted EPS

The calculation of diluted EPS has taken into consideration of the adjustment of weighted average number of ordinary shares in issue during the year for the dilutive effect of all potential ordinary shares, if any.

| | Current Year Quarter | Previous Year Quarter | Current Year 3 Months Cumulative To-Date | Previous Year 3 Months Cumulative To-Date |
|--|-----------------------------|------------------------------|---|--|
| | 31 January 2024 | 31 January 2023 | 31 January 2024 | 31 January 2023 |
| Net profit for the year (RM'000) | (1,560) | (3,365) | (1,560) | (3,365) |
| Weighted average number of shares used in the calculation of basic earnings per share ('000) | 262,799 | 175,196 | 262,799 | 175,196 |
| Adjustment for shares from assumed exercise of ESOS ('000) | - | - | - | - |
| Adjustment for shares from assumed exercise of WARRANT ('000) | - | - | - | - |
| Weighted average number of ordinary shares at 31 January 2024 | 262,799 | 175,196 | 262,799 | 175,196 |
| Diluted EPS (sen) | (0.59) | (1.92) | (0.59) | (1.92) |

28. Realised and Unrealised Profits Disclosure

The realised and unrealised profits of the Group are as follows:

| | As at 31.01.2024 | As at 31.01.2023 |
|---|-------------------------|-------------------------|
| | RM'000 | RM'000 |
| | ----- | ----- |
| Total retained profits of the Group: | | |
| - Realised | 38,678 | 39,304 |
| - Unrealised | <u>2,621</u> | <u>(17)</u> |
| | 41,299 | 39,286 |
| Less : Consolidation Adjustment | <u>(90)</u> | <u>(90)</u> |
| Total group retained profits as per consolidated accounts | <u>41,209</u> | <u>39,196</u> |

29. Derivatives

There was no outstanding derivative as at 31 January 2024.

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