

# VisDynamics Holdings Berhad

[(Registration No. 200501000050 (677095-M)]

Incorporated in Malaysia

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE (9) MONTHS FINANCIAL YEAR ENDED 31 JULY 2022

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 31 JULY 2022 RM'000 (Unaudited)	PRECEDING YEAR QUARTER ENDED 31 JULY 2021 RM'000 (Audited)	CURRENT YEAR NINE (9) MONTHS CUMULATIVE TO-DATE 31 JULY 2022 RM'000 (Unaudited)	PRECEDING YEAR NINE (9) MONTHS CUMULATIVE TO-DATE 31 JULY 2021 RM'000 (Audited)
Revenue	8,540	15,462	33,660	36,207
Cost of Sales	<u>(2,996)</u>	<u>(4,889)</u>	<u>(12,222)</u>	<u>(12,920)</u>
<b>Gross Profit</b>	<b>5,544</b>	<b>10,573</b>	<b>21,438</b>	<b>23,287</b>
Other Operating Income	605	676	1,844	692
Human Resource Related Expenses	(604)	(1,769)	(2,522)	(3,060)
Administrative Expenses	(602)	(403)	(1,554)	(1,458)
Selling and Distribution Expenses	(1,635)	(3,253)	(5,698)	(6,250)
Research and Development	(1,509)	(1,146)	(3,839)	(3,741)
Other Operating Expenses	<u>(22)</u>	<u>(87)</u>	<u>(48)</u>	<u>(122)</u>
<b>Profit/(Loss) From Operations</b>	<b>1,777</b>	<b>4,591</b>	<b>9,621</b>	<b>9,348</b>
Finance Cost	<u>(10)</u>	<u>(18)</u>	<u>(36)</u>	<u>(77)</u>
<b>Profit/(Loss) Before Taxation</b>	<b>1,767</b>	<b>4,573</b>	<b>9,585</b>	<b>9,271</b>
Taxation	<u>(425)</u>	<u>(544)</u>	<u>(2,320)</u>	<u>(1,569)</u>
<b>Profit/(Loss) After Taxation For The Period</b>	<b>1,342</b>	<b>4,029</b>	<b>7,265</b>	<b>7,702</b>
<b>Other Comprehensive Income</b>				
Forex loss	-	(63)	-	(89)
<b>Total Comprehensive Income/(Loss) For The Period</b>	<b>1,342</b>	<b>3,966</b>	<b>7,265</b>	<b>7,613</b>
<b>Attributable to:</b>				
Equity holders of the parent	1,342	3,966	7,265	7,613
Minority Interest	-	-	-	-
<b>Net Profit Comprehensive Income For The Period</b>	<b>1,342</b>	<b>3,966</b>	<b>7,265</b>	<b>7,613</b>
<b>Profit Per Share</b>				
<b>(i) Basic (sen)</b>	<b>0.77</b>	<b>2.32</b>	<b>4.16</b>	<b>4.41</b>
<b>(ii) Fully diluted (sen)</b>	<b>0.77</b>	<b>2.21</b>	<b>4.15</b>	<b>4.21</b>

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

# VisDynamics Holdings Berhad

[(Registration No. 200501000050 (677095-M)]

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2022

	Unaudited As At 31 JULY 2022 RM'000	Audited As At 31 OCTOBER 2021 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	12,748	12,480
Development expenditure	2,010	1,873
Goodwill on consolidation	1,301	1,419
Intangible Assets	36	22
<b>Total Non-Current Assets</b>	<b>16,095</b>	<b>15,794</b>
<b>CURRENT ASSETS</b>		
Inventories	23,183	18,733
Trade receivables	7,180	5,354
Other receivables, deposits and prepayments	2,503	2,792
Other investment	1,912	10,759
Fixed deposit	15,101	3,020
Cash and bank balances	8,636	12,605
<b>Total Current Assets</b>	<b>58,515</b>	<b>53,263</b>
<b>TOTAL ASSETS</b>	<b>74,610</b>	<b>69,057</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Ordinary share capital	24,082	23,747
Warrants Reserve	1,695	1,695
Discount on Shares	(1,695)	(1,695)
Retained profits	37,110	32,466
<b>Equity attributable to equity holders of the parent</b>	<b>61,192</b>	<b>56,213</b>
Minority interests	-	-
<b>TOTAL EQUITY</b>	<b>61,192</b>	<b>56,213</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	182	274
<b>Total Non-Current Liabilities</b>	<b>182</b>	<b>274</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	5,189	2,539
Taxation payables	1,895	3,020
Other payables and accruals	6,014	6,873
Borrowings	138	138
<b>Total Current Liabilities</b>	<b>13,236</b>	<b>12,570</b>
<b>TOTAL LIABILITIES</b>	<b>13,418</b>	<b>12,844</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>74,610</b>	<b>69,057</b>
Net assets value per share (RM)	0.35	0.32

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

## **VisDynamics Holdings Berhad**

[(Registration No. 200501000050 (677095-M)]

*Incorporated in Malaysia*

### **UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 9 MONTHS FINANCIAL YEAR ENDED 31 JULY 2022**

(The figures have not been audited)

	Share Capital	Share Premium	Warrant Reserve	ESOS Compensation Reserve	Discount on Shares	Translation Reserve	Retained Profits	Total
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
<b>As at 31 October 2021 (Audited)</b>	<b>23,747</b>	-	<b>1,695</b>	-	<b>(1,695)</b>	-	<b>32,466</b>	<b>56,213</b>
Net Profit for the year	-	-	-	-	-	-	7,265	<b>7,265</b>
Exercise of ESOS	335	-	-	-	-	-	-	<b>335</b>
Dividend paid during the year	-	-	-	-	-	-	(2,621)	<b>(2,621)</b>
<b>As At 31 July 2022 (Unaudited)</b>	<b>24,082</b>	-	<b>1,695</b>	-	<b>(1,695)</b>	-	<b>37,110</b>	<b>61,192</b>
<b>As at 31 October 2020 (Audited)</b>	<b>20,870</b>	-	<b>3,371</b>	<b>276</b>	<b>(3,371)</b>	-	<b>24,603</b>	<b>45,749</b>
Net Profit for the year	-	-	-	-	-	-	7,613	<b>7,613</b>
Exercise of ESOS	1,013	-	-	(276)	-	-	-	<b>737</b>
Exercise of WARRANT	1,864	-	(1,676)	-	1,676	-	-	<b>1,864</b>
Dividend paid during the year	-	-	-	-	-	-	(1,741)	<b>(1,741)</b>
<b>As At 31 July 2021 (Audited)</b>	<b>23,747</b>	-	<b>1,695</b>	-	<b>(1,695)</b>	-	<b>30,475</b>	<b>54,222</b>

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

# VisDynamics Holdings Berhad

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## UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE 9 MONTHS FINANCIAL YEAR ENDED 31 JULY 2022

	NINE (9) MONTHS CUMULATIVE TO-DATE 31 JULY 2022 (Unaudited)	NINE (9) MONTHS CUMULATIVE TO-DATE 31 JULY 2021 (Audited)
	RM'000	RM'000
<b>NET PROFIT BEFORE TAXATION</b>	<b>9,585</b>	<b>9,271</b>
Adjustment for:-		
Depreciation of property, plant and equipment	509	388
Amortisation of development expenditure	221	298
Amortisation of Trademarks and Patents	3	3
Impairment of Goodwill	118	118
(Reversal) / Addition of provision and accruals	(535)	1,306
(Gain)/ Loss on foreign exchange - unrealised	(1,333)	(412)
Interest income	(88)	(60)
Interest expenses	11	47
<b>Operating profit before working capital changes</b>	<b>8,490</b>	<b>10,959</b>
(Increase) / Decrease in inventories	(4,449)	(805)
(Increase) / Decrease in trade and other receivables	(1,294)	2,709
Increase / (Decrease) in trade and other payables	2,297	(508)
<b>Cash generated from operations</b>	<b>5,044</b>	<b>12,355</b>
Interest paid	(11)	(47)
Reversal of taxation	-	20
Tax paid	(3,446)	(352)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>1,587</b>	<b>11,976</b>
<b>CASH FLOWS FROM/ (FOR) INVESTING ACTIVITIES</b>		
Payment of development expenditure	(357)	(830)
Interest received	88	60
Purchase of property, plant and equipment	(777)	(689)
Proceeds from withdrawal of money market funds	8,846	(2,883)
Purchase of land	-	(5,868)
Additional in Trademarks/Patents	(17)	-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>7,783</b>	<b>(10,210)</b>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES</b>		
Dividend paid	(2,621)	(1,741)
Drawdown of banker acceptance	-	4,146
Drawdown of HP Creditor	-	400
Repayment of banker acceptance	-	(4,779)
Repayment of HP Creditor	(92)	(104)
Proceeds from exercise of ESOS	335	738
Proceeds from exercise of WARRANT	-	1,864
<b>NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>(2,378)</b>	<b>524</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>6,992</b>	<b>2,290</b>
<b>EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS</b>	<b>1,120</b>	<b>230</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	<b>15,625</b>	<b>7,714</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b>23,737</b>	<b>10,234</b>

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

## **PART A – EXPLANATORY NOTE PURSUANT TO MFRS 134**

### **1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the Malaysia Financial Reporting Standard (“MFRS”) 134 – Interim Financial Reporting and Chapter 9, Part K Rule 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad for the ACE Market, and should be read in conjunction with the Group’s annual audited financial statements for the year ended 31 October 2021.

### **2. Changes in Accounting Policies**

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent annual audited financial statement for the year ended 31 October 2021, as well as the new/revised/amendments standard mandatory for financial periods beginning on or after 1 November 2021.

### **3. Auditors’ Report**

The auditors’ report on the financial statements for the financial year ended 31 October 2021 was not subject to any qualification.

### **4. Seasonal or cyclical nature of interim operations**

The Group’s operation is dependent on the cyclical trend of the semiconductors and electronics industries.

### **5. Unusual items affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

Other than the material changes mentioned in Note 15, there were no other items affecting assets, liabilities, equity, net income, or cash flows that were unusual because of their nature, size, or incidence during the nine (9) months financial period ended 31 July 2022.

### **6. Changes in Estimates**

There were no changes in estimates of amounts reported in prior financial years that have a material effect in the nine (9) months financial period ended 31 July 2022.

## **VisDynamics Holdings Berhad** (“VHB” or “Company”)

[(Registration No. 200501000050 (677095-M)]  
(Incorporated in Malaysia) – Explanatory Note

### **7. Debt and Equity Securities**

On 2 July 2018, 4,212,500 share options under the Employees’ Share Option Scheme (ESOS) were granted to eligible directors and employees of the Group at an exercise price of RM0.42.

Please refer to note 26 for details of ESOS.

### **8. Dividends Paid**

First Single-Tier Dividend of 1.5sen per ordinary share for the financial year ending 31 October 2022 was paid on 19 May 2022.

### **9. Subsequent Material Events**

There were no material events since the end of the current quarter to the date of this announcement that have not been reflected in the interim financial statements.

### **10. Change in the Composition of the Group**

There were no changes in the composition of the Group during the nine (9) months financial period ended 31 July 2022.

### **11. Contingent Liabilities and Contingent Assets**

	<u>31 July 2022</u>	<u>31 July 2021</u>
Guarantee given to a financial institution for banking facilities granted to a subsidiary	16,400,000	16,400,000

### **12. Segmental Information**

Sales Revenue by Geographical Market for the nine (9) months financial period up to 31 July 2022:

	<b>31 July 2022 RM’000</b>	<b>31 July 2021 RM’000</b>
Malaysia	1,584	1,261
South East Asia	11,377	2,841
North Asia	20,586	32,026
USA	113	79
<b>Total</b>	<b>33,660</b>	<b>36,207</b>

No other segmental information such as segment assets, liabilities and results are presented as the Group is principally engaged in business as a manufacturer of automated test equipment and operates from Malaysia only.

### 13. Capital Commitments

#### *Approved but not contracted for*

Budget for the construction of factory building amounted to RM 15 million.

## Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities for the ACE Market

### 14. Performance Review

#### Financial review for current quarter and financial year to date

	Individual Quarter (3 <sup>rd</sup> Quarter)		Changes (Amount / %)		Cumulative Quarter		Changes (Amount/ %)	
	Quarter ended 31 July 2022	Quarter ended 31 July 2021			Year ended 31 July 2022	Year ended 31 July 2021		
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
<b>Revenue</b>	8,540	15,462	(6,922)	(45)	33,660	36,207	(2,547)	(7)
<b>Profit Before Interest and Tax</b>	1,770	4,583	(2,813)	(61)	9,595	9,324	271	3
<b>Profit Before Tax</b>	1,767	4,573	(2,806)	(61)	9,584	9,271	313	3
<b>Profit After Tax</b>	1,342	3,966	(2,624)	(66)	7,265	7,613	(348)	(5)
<b>Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent</b>	1,342	3,966	(2,624)	(66)	7,265	7,613	(348)	(5)

In the current 9 months ended 31 July 2022, the Group generated revenue of RM33,660,213, a decrease of RM2,547,280 from the same corresponding period ended 31 July 2021 of RM36,207,493. The decrease in revenue was attributed by the decrease in the sales of machines.

In spite of the decrease in revenue, the Group posted a profit before taxation of RM9,584,405 during this current year to date ended 31 July 2022 as compared to profit before taxation of RM9,271,334 during corresponding year to date ended 31 July 2021, mainly due to the forex gain from the strengthening of the US Dollar.

**Financial review for current quarter compared with preceding quarter**

	<b>Current Quarter 31 July 2022</b>	<b>Preceding Quarter 30 April 2022</b>	<b>Changes (Amount/ %)</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>%</b>
<b>Revenue</b>	8,540	10,611	(2,071)	(20)
<b>Profit Before Interest and Tax</b>	1,770	4,153	(2,383)	(57)
<b>Profit Before Tax</b>	1,767	4,149	(2,382)	(57)
<b>Profit After Tax</b>	1,342	3,144	(1,802)	(57)
<b>Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent</b>	1,342	3,144	(1,802)	(57)

The Group posted a lower revenue in the current quarter of RM8,540,409 as compared to the preceding quarter ended 30 April 2022 of RM10,610,681, representing decrease of RM2,070,272 due to the decrease in sales of machines.

As a result of lower revenue, the Group posted a profit before taxation of RM1,767,073 as compared to profit before taxation of RM4,149,420 in the preceding quarter ended 30 April 2022.

**15. Commentary on Material Change in Statement of Financial Position**

1. Higher inventory as at 31 July 2022, RM23.0 million as compared to RM18.7 million as at 31 October 2021 due to potential sales of the Company.
2. Increase in trade receivables from RM5.4 million as at 31 October 2021 to RM7.1 million as at 31 July 2022. There were subsequent receipts from customers amounted to RM 1.8 million after the financial period ended 31 July 2022. No impairment is needed as these amounts are recoverable from customers based on their financial standings and payment history.
3. Trade payables increased from RM2.5 million as at 31 October 2021 to RM5.1 million as at 31 July 2022.
4. Increase of ordinary share capital due to the exercise of Warrants and ESOS.



## **16. Commentary on Material Change in Cash Flow Statement**

There was an increase in the cash and cash equivalents from RM15.6 million as at 31 October 2021 to RM23.7 million as at 31 July 2022 mainly due to proceeds from withdrawal of money market funds.

## **17. Commentary on the Prospects**

The global semiconductor cycle is currently facing a slowdown with inventory building up, as consumer spending slows after the pent-up demand during the pandemic period. However, there are still some bright spots within the sector that are likely to continue to face high demand in the near to medium term, such as EVs and renewable energy. Hence, we are confident that we will achieve a satisfactory result this financial year.

## **18. Profit Forecast and Profit Guarantee**

The Group did not issue any profit forecast or profit guarantee in any public document and hence, is not applicable.

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**19. Qualification of Audit Reports**

The audited financial statements of the Company and its subsidiary, VisDynamics Research Sdn. Bhd. (“VRSB”), for the preceding financial years were reported without any qualification.

**20. Tax Expense**

Taxation comprises the following:

	<b>Current Year Quarter</b>	<b>Previous Year Quarter</b>	<b>Current Year 9 Months Cumulative To-Date</b>	<b>Previous Year 9 Months Cumulative To-Date</b>
	<b>31 July 2022</b>	<b>31 July 2021</b>	<b>31 July 2022</b>	<b>31 July 2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Income Tax Expense</b>				
Tax expense for the period	-	655	1,895	1,700
(Over)/under provision in prior year	425	(111)	425	(131)
	<b>425</b>	<b>544</b>	<b>2,320</b>	<b>1,569</b>

**21. Status of Corporate Proposal Proposed and Not Complete**

Other than Note 7, there was no corporate proposal announced but not completed as at the date of this announcement.

ESOS proceeds are used for company’s working capital purposes.

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## 22. Group Borrowings and Debt Securities

Group borrowings as at 31 July 2022 were as follows:

	<b><u>31 July</u></b> <b><u>2022</u></b>	<b><u>31 July</u></b> <b><u>2021</u></b>
	<b><u>RM ‘000</u></b>	<b><u>RM ‘000</u></b>
<b><u>Short term</u></b>		
Hire purchase payables	138	138
Bankers acceptances	—	<u>1,522</u>
	138	1,660
<b><u>Long term</u></b>		
Hire purchase payables	182	305
<b>TOTAL</b>	<b>320</b>	<b>1,965</b>

The Groups borrowings are all secured and in Ringgit Malaysia.

## 23. Changes in Material Litigation Since the Last Annual Balance Sheet Date

As at the date of this announcement, the Group is not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group.

## 24. Dividend Payable

The Group declared First Interim Single-Tier Dividend of 1.5 sen per ordinary share in respect of the financial year ending 31 October 2022. The entitlement date and payment date were on 25 April 2022 and 19 May 2022 respectively.

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**25. Profit/(Loss)/ Before Taxation**

Profit/(loss) before taxation is stated after charging/(crediting) :-

	<b>Current Year Quarter</b>	<b>Current Year 9 Months Cumulative To-Date</b>
	<b>31 July 2022 RM'000</b>	<b>31 July 2022 RM'000</b>
Interest Income	(45)	(88)
Interest Expense	3	11
Depreciation of Property, Plant & Equipment	176	509
Amortisation of Development Expenditure	74	221
Amortisation of Trademarks & Patents	1	3
Impairment of Goodwill	39	118
(Gain) / Loss on Foreign Exchange-Unrealised	(324)	(1,333)
(Reversal) / Addition of Provision & Accruals	1,374	(535)

**26. Employee’s Share Option Scheme (“ESOS”)**

On 2 July 2018, the Company granted 4,212,500 ESOS (Employee’s Share Option Scheme) to eligible Directors and employees of the Company and its subsidiary to purchase shares in the Company.

Movement in the number of share options and the exercise price are as follows:

	<b>Number of share option</b>	
	<b>31 July 2022</b>	<b>31 July 2021</b>
At 1 November	-	-
Granted during the financial year	4,212,500**	4,212,500**
Exercised during previous financial year	(3,359,000)	(2,405,000)
Exercised during the financial year	(312,500)	(954,000)
Forfeited of ESOS	(196,000)	(196,000)
At 31 July 2022	345,000	657,500
Exercise price (RM)	RM0.42	RM0.42
Options exercisable at 1 August 2022	345,000	657,500

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\*\* Fifty percent (50%) of the total number of Options granted may be exercised upon Offering and shall remain exercisable for the Duration of the Scheme. The balance of fifty percent (50%) of the total number of Options granted may be exercised after the 1<sup>st</sup> anniversary of the Offering shall remain exercisable for the Duration of the Scheme.

During the financial quarter under review, proceeds raised from exercise of 312,500 share options amounted to RM 131,510, as compared to previous corresponding quarter of 954,000 share options were exercised amounted to RM 400,680. The weighted average share price at the date of exercise was RM1.02 (2021: RM 1.02).

The fair value of the share options granted to eligible employees and Directors, was determined using Black-Scholes Option Pricing model, taking into account the terms and conditions upon which the options were granted. The fair value of share options measured at the grant date and the input assumed by the Company in arising the fair value are as follows:

	<u>31 July 2022</u>	<u>31 July 2021</u>
Fair value at grant date (RM)	RM 0.280	RM 0.280
Share price	RM 0.650	RM 0.935
Exercise price	RM 0.420	RM 0.420
Expected volatility (%)	57.283%	55.055%
Expected life (years)	5	5
Risk-free interest rate (%)	2.847%	1.933%

### **27. Earnings/(Loss) Per Share (“EPS/LPS”)**

#### **27.1. Basic EPS/(LPS)**

	<b>Current Year Quarter</b>	<b>Previous Year Quarter</b>	<b>Current Year 9 Months Cumulative To-Date</b>	<b>Previous Year 9 Months Cumulative To-Date</b>
	<b>31 July 2022</b>	<b>31 July 2021</b>	<b>31 July 2022</b>	<b>31 July 2021</b>
Net profit for the year (RM'000)	1,342	3,966	7,265	7,613
Weighted average number of shares in issue ('000)	174,710	171,240	174,656	172,772
Basic EPS/(LPS) (sen)	0.77	2.32	4.16	4.41

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**27.2. Diluted EPS**

The calculation of diluted EPS has taken into consideration of the adjustment of weighted average number of ordinary shares in issue during the year for the dilutive effect of all potential ordinary shares, if any.

	<b>Current Year Quarter</b>	<b>Previous Year Quarter</b>	<b>Current Year 9 Months Cumulative To-Date</b>	<b>Previous Year 9 Months Cumulative To-Date</b>
	<b>31 July 2022</b>	<b>31 July 2021</b>	<b>31 July 2022</b>	<b>31 July 2021</b>
Net profit for the year (RM'000)	1,342	3,966	7,265	7,613
Weighted average number of shares used in the calculation of basic earnings per share ('000)	174,710	171,240	174,656	172,772
Adjustment for shares from assumed exercise of ESOS ('000)	227	360	227	360
Adjustment for shares from assumed exercise of WARRANT ('000)	-	7,582	-	7,582
Weighted average number of ordinary shares at 30 April 2022	174,937	179,182	174,883	180,714
Diluted EPS/(LPS) (sen)	0.77	2.21	4.15	4.21

**28. Realised and Unrealised Profits Disclosure**

The realised and unrealised profits of the Group are as follows:

	<b>As at 31.07.2022</b>	<b>As at 31.07.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
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Total retained profits of the Group:		
- Realised	35,572	30,175
- Unrealised	<u>1,423</u>	<u>390</u>
	36,997	30,565
Less : Consolidation Adjustment	<u>(90)</u>	<u>(90)</u>
Total group retained profits as per consolidated accounts	<u>36,905</u>	<u>30,475</u>

## **29. Derivatives**

There was no outstanding derivative as at 31 July 2022.