

# VisDynamics Holdings Berhad

(Company No: 677095-M)

Incorporated in Malaysia

## UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE NINE (9) MONTHS PERIOD ENDED 31 JULY 2011

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 31 JULY 2011 RM'000 (Unaudited)	PRECEDING YEAR QUARTER ENDED 31 JULY 2010 RM'000 (Unaudited)	CURRENT YEAR NINE (9) MONTHS CUMULATIVE TO-DATE 31 JULY 2011 RM'000 (Unaudited)	PRECEDING YEAR NINE (9) MONTHS CUMULATIVE TO-DATE 31 JULY 2010 RM'000 (Unaudited)
Revenue	3,724	5,568	12,609	11,629
Cost of Sales	<u>(2,234)</u>	<u>(2,757)</u>	<u>(6,836)</u>	<u>(6,174)</u>
<b>Gross Profit</b>	<b>1,490</b>	<b>2,811</b>	<b>5,773</b>	<b>5,455</b>
Other Operating Income	9	3	27	127
Human Resource Related Expenses	(612)	(509)	(1,751)	(1,429)
Administrative Expenses	(134)	(62)	(316)	(256)
Logistic Expenses	(14)	(10)	(53)	(57)
Selling and Distribution Expenses	(65)	(673)	(674)	(1,308)
Research and Development	21	(227)	(108)	(505)
Other Operating Expenses	<u>(155)</u>	<u>(161)</u>	<u>(772)</u>	<u>(826)</u>
<b>Profit/(Loss) From Operations</b>	<b>540</b>	<b>1,172</b>	<b>2,126</b>	<b>1,201</b>
Finance Cost	<u>(23)</u>	<u>(57)</u>	<u>(117)</u>	<u>(106)</u>
<b>Profit/(Loss) Before Taxation</b>	<b>517</b>	<b>1,115</b>	<b>2,009</b>	<b>1,095</b>
Taxation	<u>-</u>	<u>(32)</u>	<u>-</u>	<u>(32)</u>
<b>Profit/(Loss) For The Period</b>	<b>517</b>	<b>1,083</b>	<b>2,009</b>	<b>1,063</b>
<b>Attributable to:</b>				
Equity holders of the parent	517	1,083	2,009	1,063
Minority Interest	-	-	-	-
<b>Net Profit/(Loss) For The Period</b>	<b>517</b>	<b>1,083</b>	<b>2,009</b>	<b>1,063</b>
<b>Profit/(Loss) Per Share</b>				
<b>(i) Basic (sen)</b>	<b>0.77</b>	<b>1.61</b>	<b>2.99</b>	<b>1.58</b>
<b>(ii) Fully diluted (sen)</b>	<b>N/A</b>	<b>1.61</b>	<b>N/A</b>	<b>1.58</b>

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

# VisDynamics Holdings Berhad

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## UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 JULY 2011

(The figures have not been audited)

	Unaudited As At 31 JULY 2011 RM'000	Audited As At 31 OCTOBER 2010 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	6,008	6,482
Development expenditure	211	122
Goodwill on consolidation	1,576	1,576
Intangible Assets	55	59
Deferred tax asset	83	83
<b>Total Non-Current Assets</b>	<b>7,933</b>	<b>8,322</b>
<b>CURRENT ASSETS</b>		
Inventories	6,738	7,485
Trade receivables	4,984	8,815
Other receivables, deposits and prepayments	138	130
Fixed deposit	2,090	1,330
Cash and bank balances	1,984	961
<b>Total Current Assets</b>	<b>15,934</b>	<b>18,721</b>
<b>TOTAL ASSETS</b>	<b>23,867</b>	<b>27,043</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Ordinary share capital	6,713	6,709
Share Premium	8,195	8,169
Equity Compensation Reserve	-	66
Retained profits	4,175	2,502
<b>Equity attributable to equity holders of the parent</b>	<b>19,083</b>	<b>17,446</b>
Minority interests	-	-
<b>TOTAL EQUITY</b>	<b>19,083</b>	<b>17,446</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	588	846
<b>Total Non-Current Liabilities</b>	<b>588</b>	<b>846</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	1,306	3,605
Other payables and accruals	1,645	2,722
Borrowings	1,245	2,424
<b>Total Current Liabilities</b>	<b>4,196</b>	<b>8,751</b>
<b>TOTAL LIABILITIES</b>	<b>4,784</b>	<b>9,597</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>23,867</b>	<b>27,043</b>
Net assets value per share (RM)	0.28	0.26

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# VisDynamics Holdings Berhad

(Company No: 677095-M)

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 9 MONTHS FINANCIAL PERIOD ENDED 31 JULY 2011

(The figures have not been audited)

	Share Capital	Share Premium	Equity Compensation Reserve	Retained Profits	Total
	RM '000	RM '000	RM '000	RM '000	RM '000
<b>As At 31 October 2009</b>	<b>6,709</b>	<b>8,169</b>	<b>66</b>	<b>281</b>	<b>15,225</b>
Net Profit For The Year	-	-	-	2,221	2,221
<b>As At 31 October 2010</b>	<b>6,709</b>	<b>8,169</b>	<b>66</b>	<b>2,502</b>	<b>17,446</b>
Net Profit For The Period	-	-	-	2,009	2,009
Exercise of ESOS	4	-	-	-	4
Dividend Payable during the period	-	-	-	(336)	(336)
Employees' Share Option Scheme Cost	-	26	(66)	-	(40)
<b>As At 31 July 2011</b>	<b>6,713</b>	<b>8,195</b>	<b>-</b>	<b>4,175</b>	<b>19,083</b>

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# VisDynamics Holdings Berhad

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## UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE 9 MONTHS FINANCIAL PERIOD ENDED 31 JULY 2011

	NINE (9) MONTHS CUMULATIVE TO-DATE 31 JULY 2011 (Unaudited)	NINE (9) MONTHS CUMULATIVE TO-DATE 31 JULY 2010 (Unaudited)
	RM'000	RM'000
<b>NET PROFIT BEFORE TAXATION</b>	<b>2,009</b>	<b>1,095</b>
Adjustment for:-		
Depreciation of property, plant and equipment	524	627
Amortisation of development expenditure	17	35
Amortisation of Trademarks and Patents	4	4
(Reversal)/Addition of provision and accruals	(997)	800
Development expenditure transferred to income statement	-	275
Loss on foreign exchange - unrealised	171	27
Profit on disposal of fixed asset	-	(38)
Fixed asset written off	-	210
Interest income	(27)	(15)
Interest expenses	102	92
Employees' Share Option Scheme Cost	(40)	-
<b>Operating profit before working capital changes</b>	<b>1,763</b>	<b>3,112</b>
Decrease/(Increase) in inventories	747	(2,715)
Decrease/(Increase) in trade and other receivables	3,774	(2,452)
(Decrease)/Increase in trade and other payables	(2,365)	1,485
<b>Cash generated from operations</b>	<b>3,919</b>	<b>(570)</b>
Interest paid	(102)	(92)
Income tax paid	-	(32)
<b>NET CASH FROM/(FOR) OPERATING ACTIVITIES</b>	<b>3,817</b>	<b>(694)</b>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES</b>		
Payment for development expenditure	(105)	(25)
Interest received	27	15
Proceed from disposal of fixed asset	-	452
Purchase of property, plant and equipment	(51)	(108)
<b>NET CASH FROM/(FOR) INVESTING ACTIVITIES</b>	<b>(129)</b>	<b>334</b>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES</b>		
Dividend Paid	(335)	-
Drawdown of banker acceptance	4,109	3,287
Repayment of term loan	(226)	(260)
Repayment of banker acceptance	(5,285)	(493)
Repayment of HP Creditor	(35)	(34)
Proceeds from issuance of shares	4	-
<b>NET CASH FROM/(FOR) FINANCING ACTIVITIES</b>	<b>(1,768)</b>	<b>2,500</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>1,920</b>	<b>2,140</b>
<b>EFFECT OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS</b>	<b>(138)</b>	<b>(13)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	<b>2,291</b>	<b>2,113</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>4,073</b>	<b>4,240</b>

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