

# VisDynamics Holdings Berhad

(Company No: 677095-M)

Incorporated in Malaysia

## UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE TWELVE (12) MONTHS PERIOD ENDED 31 OCTOBER 2008

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 31 OCTOBER 2008 RM'000 (Unaudited)	PRECEDING YEAR QUARTER ENDED 31 OCTOBER 2007 RM'000 (Unaudited)	CURRENT YEAR TWELVE (12) MONTHS CUMULATIVE TO-DATE 31 OCTOBER 2008 RM'000 (Unaudited)	PRECEDING YEAR TWELVE (12) MONTHS CUMULATIVE TO-DATE 31 OCTOBER 2007 RM'000 (Audited)
Revenue	3,584	3,837	9,311	9,612
Cost of Sales	(2,143)	(2,098)	(4,980)	(4,824)
<b>Gross Profit</b>	<b>1,441</b>	<b>1,739</b>	<b>4,331</b>	<b>4,788</b>
Other Operating Income	3	56	173	186
Administrative Expenses	(944)	(386)	(2,051)	(1,458)
Selling and Distribution Expenses	(1,048)	(635)	(2,673)	(2,162)
Research and Development	(210)	(190)	(855)	(676)
Other Operating Expenses	(31)	(139)	(350)	(393)
<b>Profit/(Loss) From Operations</b>	<b>(789)</b>	<b>445</b>	<b>(1,425)</b>	<b>285</b>
Finance Cost	(10)	(9)	(35)	(33)
<b>Profit/(Loss) Before Taxation</b>	<b>(799)</b>	<b>436</b>	<b>(1,460)</b>	<b>252</b>
Taxation	-	60	(1)	43
<b>Profit/(Loss) For The Year</b>	<b>(799)</b>	<b>496</b>	<b>(1,461)</b>	<b>295</b>
<b>Attributable to:</b>				
Equity holders of the parent	(799)	496	(1,461)	295
Minority Interest	-	-	-	-
<b>Net Profit/(Loss) For The Year</b>	<b>(799)</b>	<b>496</b>	<b>(1,461)</b>	<b>295</b>
<b>Earning/(Loss) Per Share</b>				
<b>(i) Basic (sen)</b>	<b>(1.19)</b>	<b>0.74</b>	<b>(2.18)</b>	<b>0.44</b>
<b>(ii) Fully diluted (sen)</b>	<b>N/A</b>	<b>0.74</b>	<b>N/A</b>	<b>0.44</b>

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

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## UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 31 OCTOBER 2008

(The figures have not been audited)

	Unaudited As At 31 OCTOBER 2008 RM'000 (Unaudited)	Audited As At 31 OCTOBER 2007 RM'000 (Audited)
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	5,485	2,328
Prepaid Lease Payment	964	975
Other Investment	-	500
Development expenditure	1,147	1,410
Goodwill on consolidation	1,576	1,576
Intangible Assets	25	-
Deferred tax asset	83	83
<b>Total Non-Current Assets</b>	<b>9,280</b>	<b>6,872</b>
<b>CURRENT ASSETS</b>		
Inventories	5,826	5,560
Trade receivables	2,215	3,562
Other receivables, deposits and prepayments	277	288
Fixed deposit	-	2,462
Cash and bank balances	2,062	1,953
<b>Total Current Assets</b>	<b>10,380</b>	<b>13,825</b>
<b>TOTAL ASSETS</b>	<b>19,660</b>	<b>20,698</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Ordinary share capital	6,709	6,700
Share Premium	8,124	8,119
Equity Compensation Reserve	111	89
Retained profits	1,291	2,752
<b>Equity attributable to equity holders of the parent</b>	<b>16,235</b>	<b>17,660</b>
Minority interests	-	-
<b>TOTAL EQUITY</b>	<b>16,235</b>	<b>17,660</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	283	322
<b>Total Non-Current Liabilities</b>	<b>283</b>	<b>322</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	610	965
Provision for Taxation	1	2
Other payables and accruals	2,156	1,477
Borrowings	375	272
<b>Total Current Liabilities</b>	<b>3,142</b>	<b>2,716</b>
<b>TOTAL LIABILITIES</b>	<b>3,425</b>	<b>3,038</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>19,660</b>	<b>20,698</b>
Net assets value per share (RM)	0.24	0.26

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# VisDynamics Holdings Berhad

(Company No: 677095-M)

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2008

(The figures have not been audited)

	Share Capital	Share Premium	Equity Compensation Reserve	Retained Profits	Total
	RM '000	RM '000	RM '000	RM '000	RM '000
<b>As At 1 November 2006</b>	<b>6,685</b>	<b>8,044</b>	<b>76</b>	<b>2,457</b>	<b>17,262</b>
Issue of Ordinary Shares: Pursuant to ESOS	15	79	(79)	-	15
ESOS Issuing Expense	-	(4)	-	-	(4)
Net Profit For The Year	-	-	-	295	295
FRS 2 - Share-based payment under ESOS	-	-	92	-	92
<b>As At 31 October 2007</b>	<b>6,700</b>	<b>8,119</b>	<b>89</b>	<b>2,752</b>	<b>17,660</b>
Issue of Ordinary Shares: Pursuant to ESOS	9	5	(5)	-	9
ESOS Issuing Expense	-	-	-	-	-
Net Loss For The Year	-	-	-	(1,461)	(1,461)
FRS 2 - Share-based payment under ESOS	-	-	27	-	27
<b>As At 31 OCTOBER 2008</b>	<b>6,709</b>	<b>8,124</b>	<b>111</b>	<b>1,291</b>	<b>16,235</b>

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## UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL PERIOD ENDED 31 OCTOBER 2008

	TWELVE (12) MONTHS CUMULATIVE TO-DATE 31 OCTOBER 2008 (Unaudited)	TWELVE (12) MONTHS CUMULATIVE TO-DATE 31 OCTOBER 2007 (Audited)
	RM'000	RM'000
<b>NET PROFIT/(LOSS) BEFORE TAXATION</b>	<b>(1,460)</b>	<b>252</b>
Adjustment for:-		
Depreciation of property, plant and equipment	313	255
Depreciation of prepaid Lease payment	11	11
Amortisation of development expenditure	196	183
Amortisation of Trademarks	3	-
Addition/(Reversal) of provision and accruals	(27)	62
Transfer From Development Cost to Inventory	-	515
FRS 2 Share Based Payment under ESOS	27	93
Write-down of development expenditure	114	-
Write-down of property, plant and equipment	351	-
Write-down of Inventories	508	-
Gain on disposal of investment	(156)	-
Loss on disposal of property, plant and equipment	80	1
Interest income	(27)	(186)
Interest expenses	20	21
<b>Operating profit/(loss) before working capital changes</b>	<b>(47)</b>	<b>1,207</b>
Decrease/(Increase) in inventories	(774)	(2,233)
Decrease/(Increase) in trade and other receivables	1,398	1,144
Increase/(Decrease) In trade and other payables	315	(727)
<b>Cash generated from/(for) operations</b>	<b>892</b>	<b>(609)</b>
Interest paid	(20)	(21)
Income Tax Paid	(4)	(33)
<b>NET CASH FROM/(FOR) OPERATING ACTIVITIES</b>	<b>868</b>	<b>(663)</b>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES</b>		
Increase in development expenditure	(120)	(916)
Investment on Trademarks	(28)	-
Proceeds from disposal of investment	656	-
Proceeds from disposal of property, plant and equipment	3	-
Interest received	27	186
Purchase of property, plant and equipment	(3,831)	(1,458)
<b>NET CASH FROM/(FOR) INVESTING ACTIVITIES</b>	<b>(3,293)</b>	<b>(2,188)</b>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES</b>		
Proceeds from issuance of ordinary shares	9	15
ESOS issuing expenses	-	(4)
Repayment of term loan	106	(229)
Repayment of HP Creditor	(43)	(10)
<b>NET CASH FROM/(FOR) FINANCING ACTIVITIES</b>	<b>72</b>	<b>(228)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(2,353)</b>	<b>(3,079)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	<b>4,415</b>	<b>7,494</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>2,062</b>	<b>4,415</b>

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