

VisDynamics Holdings Berhad

(Company No: 677095-M)

Incorporated in Malaysia

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE NINE (9) MONTHS PERIOD ENDED 31 JULY 2008

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 31 JULY 2008 RM'000	PRECEDING YEAR QUARTER ENDED 31 JULY 2007 RM'000	CURRENT YEAR NINE (9) MONTHS CUMULATIVE TO-DATE 31 JULY 2008 RM'000	PRECEDING YEAR NINE (9) MONTHS CUMULATIVE TO-DATE 31 JULY 2007 RM'000
Revenue	2,414	2,984	5,727	5,775
Cost of Sales	(1,473)	(1,363)	(2,838)	(2,727)
Gross Profit	941	1,621	2,889	3,048
Other Operating Income	157	67	170	130
Administrative Expenses	(360)	(374)	(1,105)	(1,073)
Selling and Distribution Expenses	(589)	(780)	(1,625)	(1,526)
Research and Development	(291)	(204)	(645)	(485)
Other Operating Expenses	(53)	(31)	(320)	(253)
Profit/(Loss) From Operations	(195)	299	(636)	(159)
Finance Cost	(7)	(7)	(25)	(24)
Profit/(Loss) Before Taxation	(202)	292	(661)	(183)
Taxation	(0)	(5)	(1)	(18)
Profit/(Loss) For The Year	(202)	287	(662)	(201)
Attributable to:				
Equity holders of the parent	(202)	287	(662)	(201)
Minority Interest	-	-	-	-
Net Profit/(Loss) For The Year	(202)	287	(662)	(201)
Earning/(Loss) Per Share				
(i) Basic (sen)	(0.30)	0.43	(0.99)	(0.30)
(ii) Fully diluted (sen)	N/A	0.43	N/A	N/A

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

VisDynamics Holdings Berhad

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UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 31 JULY 2008

(The figures have not been audited)

	Unaudited As At 31 JULY 2008 RM'000	Audited As At 31 OCTOBER 2007 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	4,914	2,328
Prepaid Lease Payment	967	975
Other Investment	-	500
Development expenditure	1,279	1,410
Goodwill on consolidation	1,576	1,576
Intangible Assets	26	-
Deferred tax asset	83	83
Total Non-Current Assets	8,845	6,872
CURRENT ASSETS		
Inventories	7,342	5,560
Trade receivables	1,534	3,562
Other receivables, deposits and prepayments	273	291
Fixed deposit	-	2,462
Cash and bank balances	1,679	1,953
Total Current Assets	10,828	13,828
TOTAL ASSETS	19,673	20,700
EQUITY AND LIABILITIES		
EQUITY		
Ordinary share capital	6,709	6,700
Share Premium	8,119	8,119
Equity Compensation Reserve	29	89
Retained profits	2,090	2,752
Equity attributable to equity holders of the parent	16,947	17,660
Minority interests	-	-
TOTAL EQUITY	16,947	17,660
LIABILITIES		
NON-CURRENT LIABILITIES		
Borrowings	311	322
Total Non-Current Liabilities	311	322
CURRENT LIABILITIES		
Trade payables	1,025	965
Provision for Taxation	1	4
Other payables and accruals	1,278	1,477
Borrowings	111	272
Total Current Liabilities	2,415	2,718
TOTAL LIABILITIES	2,726	3,040
TOTAL EQUITY AND LIABILITIES	19,673	20,700
Net assets value per share (RM)	0.25	0.26

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 JULY 2008

(The figures have not been audited)

	Share Capital	Share Premium	Equity Compensation Reserve	Retained Profits	Total
	RM '000	RM '000	RM '000	RM '000	RM '000
As At 1 November 2006	6,685	8,044	76	2,457	17,262
Issue of Ordinary Shares: Pursuant to ESOS	15	79	(79)	-	15
ESOS Issuing Expense	-	(4)	-	-	(4)
Net Profit For The Year	-	-	-	295	295
FRS 2 - Share-based payment under ESOS	-	-	92	-	92
As At 31 October 2007	6,700	8,119	89	2,752	17,660
Issue of Ordinary Shares: Pursuant to ESOS	9	-	-	-	9
ESOS Issuing Expense	-	-	-	-	-
Net Loss For The Period	-	-	-	(662)	(662)
FRS 2 - Share-based payment under ESOS	-	-	(60)	-	(60)
As At 31 JULY 2008	6,709	8,119	29	2,090	16,947

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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL PERIOD ENDED 31 JULY 2008

	NINE (9) MONTHS CUMULATIVE TO-DATE 31 JULY 2008	NINE (9) MONTHS CUMULATIVE TO-DATE 31 JULY 2007
	RM'000	RM'000
NET PROFIT/(LOSS) BEFORE TAXATION	(661)	(183)
Adjustment for:-		
Depreciation of property, plant and equipment	308	167
Depreciation of prepaid Lease payment	8	13
Amortisation of development expenditure	153	133
Amortisation of Trademarks	2	-
Addition/(Reversal) of provision and accruals	(114)	59
Transfer From Development Cost to Inventory	-	146
FRS 2 Share Based Payment under ESOS	(60)	80
Write off of development expenditure	89	-
Gain on disposal of investment	(156)	-
Interest income	(27)	(130)
Interest expenses	13	15
Operating profit/(loss) before working capital changes	(445)	300
Decrease/(Increase) in inventories	(1,782)	(2,926)
Decrease/(Increase) in trade and other receivables	2,075	2,087
Increase/(Decrease) In trade and other payables	(54)	473
Cash generated from/(for) operations	(206)	(66)
Interest paid	(13)	(15)
Income Tax Paid	(4)	(33)
NET CASH FROM/(FOR) OPERATING ACTIVITIES	(223)	(114)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Increase in development expenditure	(183)	(774)
Expenditure on Trademarks	(28)	-
Proceeds from disposal of investment	656	-
Interest received	27	130
Purchase of property, plant and equipment	(2,821)	(623)
NET CASH FROM/(FOR) INVESTING ACTIVITIES	(2,349)	(1,267)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Proceeds from issuance of ordinary shares	9	15
ESOS issuing expenses	(0)	(4)
Repayment of term loan	(141)	(171)
Repayment of HP Creditor	(32)	-
NET CASH FROM/(FOR) FINANCING ACTIVITIES	(164)	(160)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(2,736)	(1,541)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	4,415	7,494
CASH AND CASH EQUIVALENTS AT END OF PERIOD	1,679	5,953

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