

VisDynamics Holdings Berhad

(Company No: 677095-M)

Incorporated in Malaysia

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE SIX (6) MONTHS PERIOD ENDED 30 APRIL 2008

(The figures have not been audited)

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|---------------------------------------|---|---|--|--|
| | CURRENT YEAR QUARTER ENDED 30 APRIL 2008 RM'000 | PRECEDING YEAR QUARTER ENDED 30 APRIL 2007 RM'000 | CURRENT YEAR SIX (6) MONTHS CUMULATIVE TO-DATE 30 APRIL 2008 RM'000 | PRECEDING YEAR SIX (6) MONTHS CUMULATIVE TO-DATE 30 APRIL 2007 RM'000 |
| Revenue | 1,257 | 605 | 3,312 | 2,791 |
| Cost of Sales | (565) | (171) | (1,365) | (1,364) |
| Gross Profit | 692 | 434 | 1,947 | 1,427 |
| Other Operating Income | - | 39 | 13 | 63 |
| Administrative Expenses | (410) | (396) | (746) | (699) |
| Selling and Distribution Expenses | (502) | (300) | (1,036) | (746) |
| Research and Development | (209) | (202) | (354) | (281) |
| Other Operating Expenses | (88) | (104) | (266) | (223) |
| Profit/(Loss) From Operations | (517) | (529) | (442) | (459) |
| Finance Cost | (7) | (8) | (18) | (18) |
| Profit/(Loss) Before Taxation | (524) | (537) | (460) | (477) |
| Taxation | - | (6) | - | (12) |
| Profit/(Loss) For The Year | (524) | (543) | (460) | (489) |
| Attributable to: | | | | |
| Equity holders of the parent | (524) | (543) | (460) | (489) |
| Minority Interest | - | - | - | - |
| Net Profit/(Loss) For The Year | (524) | (543) | (460) | (489) |
| Earning/(Loss) Per Share | | | | |
| (i) Basic (sen) | (0.78) | (0.81) | (0.69) | (0.73) |
| (ii) Fully diluted (sen) | N/A | N/A | N/A | N/A |

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

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UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 APRIL 2008

(The figures have not been audited)

| | Unaudited As At 30 APRIL 2008 RM'000 | Audited As At 31 OCTOBER 2007 RM'000 |
|--|---|---|
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Property, plant and equipment | 4,046 | 2,328 |
| Prepaid Lease Payment | 970 | 975 |
| Other Investment | 500 | 500 |
| Development expenditure | 1,466 | 1,410 |
| Goodwill on consolidation | 1,576 | 1,576 |
| Deferred tax asset | 83 | 83 |
| Total Non-Current Assets | 8,641 | 6,872 |
| CURRENT ASSETS | | |
| Inventories | 7,553 | 5,560 |
| Trade receivables | 1,739 | 3,562 |
| Other receivables, deposits and prepayments | 282 | 291 |
| Fixed deposit | 1,500 | 2,462 |
| Cash and bank balances | 957 | 1,953 |
| Total Current Assets | 12,031 | 13,828 |
| TOTAL ASSETS | 20,672 | 20,700 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Ordinary share capital | 6,700 | 6,700 |
| Share Premium | 8,119 | 8,119 |
| Equity Compensation Reserve | 116 | 89 |
| Retained profits | 2,292 | 2,752 |
| Equity attributable to equity holders of the parent | 17,227 | 17,660 |
| Minority interests | - | - |
| TOTAL EQUITY | 17,227 | 17,660 |
| LIABILITIES | | |
| NON-CURRENT LIABILITIES | | |
| Borrowings | 266 | 322 |
| Total Non-Current Liabilities | 266 | 322 |
| CURRENT LIABILITIES | | |
| Trade payables | 1,601 | 965 |
| Provision for Taxation | 5 | 4 |
| Other payables and accruals | 1,384 | 1,477 |
| Borrowings | 189 | 272 |
| Total Current Liabilities | 3,179 | 2,718 |
| TOTAL LIABILITIES | 3,445 | 3,040 |
| TOTAL EQUITY AND LIABILITIES | 20,672 | 20,700 |
| Net assets value per share (RM) | 0.26 | 0.26 |

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2008

(The figures have not been audited)

| | Share Capital | Share Premium | Equity Compensation Reserve | Retained Profits | Total |
|---|------------------|------------------|-----------------------------------|---------------------|---------------|
| | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 |
| As At 1 November 2006 | 6,685 | 8,044 | 76 | 2,457 | 17,262 |
| Issue of Ordinary Shares: Pursuant to ESOS | 15 | 79 | (79) | - | 15 |
| ESOS Issuing Expense | - | (4) | - | - | (4) |
| Net Profit For The Year | - | - | - | 295 | 295 |
| FRS 2 - Share-based payment under ESOS | - | - | 92 | - | 92 |
| As At 31 October 2007 | 6,700 | 8,119 | 89 | 2,752 | 17,660 |
| Issue of Ordinary Shares: Pursuant to ESOS | - | - | - | - | - |
| ESOS Issuing Expense | - | - | - | - | - |
| Net Loss For The Period | - | - | - | (460) | (460) |
| FRS 2 - Share-based payment under ESOS | - | - | 27 | - | 27 |
| As At 30 APRIL 2008 | 6,700 | 8,119 | 116 | 2,292 | 17,227 |

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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2008

| | SIX (6) MONTHS YEAR TO-DATE 30 APRIL 2008 | SIX (6) MONTHS YEAR TO-DATE 30 APRIL 2007 |
|---|--|--|
| | RM'000 | RM'000 |
| NET PROFIT/(LOSS) BEFORE TAXATION | (460) | (477) |
| Adjustment for:- | | |
| Depreciation of property, plant and equipment | 225 | 105 |
| Depreciation of prepaid Lease payment | 6 | 11 |
| Amortisation of development expenditure | 102 | 88 |
| Addition/(Reversal) of provision and accruals | (33) | 41 |
| Transfer From Development Cost to Inventory | - | 146 |
| FRS 2 Share Based Payment under ESOS | 27 | 66 |
| Interest income | (13) | (63) |
| Interest expenses | 10 | 11 |
| Operating profit/(loss) before working capital changes | (136) | (72) |
| Decrease/(Increase) in inventories | (1,992) | (2,085) |
| Decrease/(Increase) in trade and other receivables | 1,846 | 1,114 |
| Increase/(Decrease) In trade and other payables | 562 | (544) |
| Cash generated from/(for) operations | 280 | (1,587) |
| Interest paid | (10) | (11) |
| Income Tax Paid | (1) | (31) |
| NET CASH FROM/(FOR) OPERATING ACTIVITIES | 269 | (1,629) |
| CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES | | |
| Increase in development expenditure | (157) | (404) |
| Interest received | 13 | 63 |
| Purchase of property, plant and equipment | (1,943) | (443) |
| NET CASH FROM/(FOR) INVESTING ACTIVITIES | (2,087) | (784) |
| CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES | | |
| Proceeds from issuance of ordinary shares | - | 9 |
| ESOS issuing expenses | - | (4) |
| Repayment of term loan | (119) | (114) |
| Repayment of HP Creditor | (21) | - |
| NET CASH FROM/(FOR) FINANCING ACTIVITIES | (140) | (109) |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | (1,958) | (2,522) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD | 4,415 | 7,494 |
| CASH AND CASH EQUIVALENTS AT END OF PERIOD | 2,457 | 4,972 |

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