

VisDynamics Holdings Berhad

(Company No: 677095-M)

Incorporated in Malaysia

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE THREE (3) MONTHS PERIOD ENDED 31 JANUARY 2008

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 31 JANUARY 2008 RM'000	PRECEDING YEAR QUARTER ENDED 31 JANUARY 2007 RM'000	CURRENT YEAR THREE (3) MONTHS CUMULATIVE TO-DATE 31 JANUARY 2008 RM'000	PRECEDING YEAR THREE (3) MONTHS CUMULATIVE TO-DATE 31 JANUARY 2007 RM'000
Revenue	2,055	2,186	2,055	2,186
Cost of Sales	(800)	(1,193)	(800)	(1,193)
Gross Profit	1,255	993	1,255	993
Other Operating Income	13	24	13	24
Administrative Expenses	(335)	(303)	(335)	(303)
Selling and Distribution Expenses	(534)	(445)	(534)	(445)
Research and Development	(145)	(79)	(145)	(79)
Other Operating Expenses	(178)	(119)	(178)	(119)
Profit/(Loss) From Operations	76	71	76	71
Finance Cost	(12)	(10)	(12)	(10)
Profit/(Loss) Before Taxation	64	61	64	61
Taxation	(0)	(6)	(0)	(6)
Profit/(Loss) For The Year	64	55	64	55
Attributable to:				
Equity holders of the parent	64	55	64	55
Minority Interest	-	-	-	-
Net Profit/(Loss) For The Year	64	55	64	55
Earning/(Loss) Per Share				
(i) Basic (sen)	0.10	0.08	0.10	0.08
(ii) Fully diluted (sen)	0.10	0.08	0.10	0.08

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

VisDynamics Holdings Berhad

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UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 31 JANUARY 2008

(The figures have not been audited)

	Unaudited As At 31 JANUARY 2008 RM'000	Audited As At 31 OCTOBER 2007 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	3,028	2,328
Prepaid Lease Payment	972	975
Other Investment	500	500
Development expenditure	1,448	1,410
Goodwill on consolidation	1,576	1,576
Deferred tax asset	83	83
Total Non-Current Assets	7,607	6,872
CURRENT ASSETS		
Inventories	6,684	5,560
Trade receivables	2,979	3,562
Other receivables, deposits and prepayments	236	291
Fixed deposit	2,400	2,462
Cash and bank balances	994	1,953
Total Current Assets	13,293	13,828
TOTAL ASSETS	20,900	20,700
EQUITY AND LIABILITIES		
EQUITY		
Ordinary share capital	6,700	6,700
Share Premium	8,119	8,119
Equity Compensation Reserve	103	89
Retained profits	2,816	2,752
Equity attributable to equity holders of the parent	17,738	17,660
Minority interests	-	-
TOTAL EQUITY	17,738	17,660
LIABILITIES		
NON-CURRENT LIABILITIES		
Borrowings	275	322
Total Non-Current Liabilities	275	322
CURRENT LIABILITIES		
Trade payables	1,391	965
Provision for Taxation	5	4
Other payables and accruals	1,242	1,477
Borrowings	249	272
Total Current Liabilities	2,887	2,718
TOTAL LIABILITIES	3,162	3,040
TOTAL EQUITY AND LIABILITIES	20,900	20,700
Net assets value per share (RM)	0.26	0.26

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2008

(The figures have not been audited)

	Share Capital	Share Premium	Equity Compensation Reserve	Retained Profits	Total
	RM '000	RM '000	RM '000	RM '000	RM '000
As At 1 November 2006	6,685	8,044	76	2,457	17,262
Issue of Ordinary Shares: Pursuant to ESOS	15	79	(79)	-	15
ESOS Issuing Expense	-	(4)	-	-	(4)
Net Profit For The Year	-	-	-	295	295
FRS 2 - Share-based payment under ESOS	-	-	92	-	92
As At 31 October 2007	6,700	8,119	89	2,752	17,660
Issue of Ordinary Shares: Pursuant to ESOS	-	-	-	-	-
ESOS Issuing Expense	-	-	-	-	-
Net Profit For The Period	-	-	-	64	64
FRS 2 - Share-based payment under ESOS	-	-	14	-	14
As At 31 January 2008	6,700	8,119	103	2,816	17,738

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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2008

	THREE (3) MONTHS YEAR TO-DATE 31 JANUARY 2008	THREE (3) MONTHS YEAR TO-DATE 31 JANUARY 2007
	RM'000	RM'000
NET PROFIT/(LOSS) BEFORE TAXATION	64	61
Adjustment for:-		
Depreciation of property, plant and equipment	144	54
Depreciation of prepaid Lease payment	3	-
Amortisation of development expenditure	51	44
Addition/(Reversal) of provision and accruals	(171)	(113)
Transfer From Development Cost to Inventory	-	467
FRS 2 Share Based Payment under ESOS	14	32
Interest income	(13)	(24)
Interest expenses	5	6
Operating profit/(loss) before working capital changes	97	527
Decrease/(Increase) in inventories	(1,124)	(1,056)
Decrease/(Increase) in trade and other receivables	635	157
Increase/(Decrease) In trade and other payables	367	(359)
Cash generated from/(for) operations	(25)	(731)
Interest paid	(5)	(6)
Income Tax Paid	(0)	(17)
NET CASH FROM/(FOR) OPERATING ACTIVITIES	(30)	(754)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Increase in development expenditure	(89)	(182)
Interest received	13	24
Purchase of property, plant and equipment	(845)	(184)
NET CASH FROM/(FOR) INVESTING ACTIVITIES	(921)	(342)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Repayment of term loan	(59)	(56)
Repayment of HP Creditor	(11)	-
NET CASH FROM/(FOR) FINANCING ACTIVITIES	(70)	(56)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(1,021)	(1,152)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	4,415	7,494
CASH AND CASH EQUIVALENTS AT END OF PERIOD	3,394	6,342

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