

VisDynamics Holdings Berhad

(Company No: 677095-M)

Incorporated in Malaysia

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE TWELVE (12) MONTHS YEAR ENDED 31 OCTOBER 2007

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 31 OCTOBER 2007 RM'000	PRECEDING YEAR QUARTER ENDED 31 OCTOBER 2006 RM'000 AS RESTATED	CURRENT YEAR TWELVE (12) MONTHS CUMULATIVE TO-DATE 31 OCTOBER 2007 RM'000	PRECEDING YEAR TWELVE (12) MONTHS CUMULATIVE TO-DATE 31 OCTOBER 2006 RM'000 AS RESTATED
Revenue	3,837	1,438	9,612	6,309
Cost of Sales	(2,098)	(771)	(4,824)	(2,818)
Gross Profit	1,739	667	4,788	3,491
Other Operating Income	56	99	186	167
Administrative Expenses	(386)	(324)	(1,459)	(961)
Selling and Distribution Expenses	(635)	(612)	(2,162)	(1,688)
Research and Development	(190)	(75)	(676)	(562)
Other Operating Expenses	(139)	(51)	(392)	(174)
Profit/(Loss) From Operations	445	(296)	285	273
Finance Cost	(9)	(10)	(33)	(35)
Profit/(Loss) Before Taxation	436	(306)	252	238
Taxation	60	28	43	26
Profit/(Loss) For The Year	496	(278)	295	264
Attributable to:				
Equity holders of the parent	496	(278)	295	264
Minority Interest	-	-	-	-
Net Profit/(Loss) For The Year	496	(278)	295	264
Earning/(Loss) Per Share				
(i) Basic (sen)	0.74	(0.42)	0.44	0.47
(ii) Fully diluted (sen)	0.74	N/A	0.44	0.47

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

VisDynamics Holdings Berhad

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UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 31 OCTOBER 2007

(The figures have not been audited)

	Unaudited As At 31 OCTOBER 2007 RM'000	(Restated) Audited As At 31 October 2006 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	2,328	786
Prepaid Lease Payment	975	986
Other Investment	500	500
Development expenditure	1,410	1,193
Goodwill on consolidation	1,576	1,576
Deferred tax asset	83	34
Total Non-Current Assets	6,872	5,075
CURRENT ASSETS		
Inventories	5,560	3,328
Trade receivables	3,562	4,819
Other receivables, deposits and prepayments	291	152
Fixed deposit	2,462	7,100
Cash and bank balances	1,953	394
Total Current Assets	13,828	15,793
TOTAL ASSETS	20,700	20,868
EQUITY AND LIABILITIES		
EQUITY		
Ordinary share capital	6,700	6,685
Share Premium	8,119	8,044
Equity Compensation Reserve	89	76
Retained profits	2,752	2,457
Equity attributable to equity holders of the parent	17,660	17,262
Minority interests	-	-
TOTAL EQUITY	17,660	17,262
LIABILITIES		
NON-CURRENT LIABILITIES		
Borrowings	322	265
Total Non-Current Liabilities	322	265
CURRENT LIABILITIES		
Trade payables	965	1,811
Other payables and accruals	1,481	1,301
Borrowings	272	229
Total Current Liabilities	2,718	3,341
TOTAL LIABILITIES	3,040	3,606
TOTAL EQUITY AND LIABILITIES	20,700	20,868
Net assets value per share (RM)	0.26	0.26

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2007

(The figures have not been audited)

	Share Capital	Share Premium	Equity Compensation Reserve	Retained Profits	Total
	RM '000	RM '000	RM '000	RM '000	RM '000
As At 1 November 2005	5,000	-	-	2,193	7,193
Issue of Ordinary Shares:					
Public Issue	1,670	9,352	-	-	11,022
Pursuant to ESOS	15	-	-	-	15
FRS 2 - Share-based payment under ESOS	-	-	76	-	76
Listing Expenses	-	(1,308)	-	-	(1,308)
Net Profit For The Year	-	-	-	264	264
As At 31 October 2006	6,685	8,044	76	2,457	17,262
Issue of Ordinary Shares:					
Pursuant to ESOS	15	-	-	-	15
ESOS Issuing Expense	-	(4)	-	-	(4)
Net Profit For The Year	-	-	-	295	295
FRS 2 - Share-based payment under ESOS	-	79	13	-	92
As At 31 October 2007	6,700	8,119	89	2,752	17,660

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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2007

	TWELVE (12) MONTHS YEAR TO-DATE 31 OCTOBER 2007	TWELVE (12) MONTHS YEAR TO-DATE 31 OCTOBER 2006 (Restated)
	RM'000	RM'000
NET PROFIT/(LOSS) BEFORE TAXATION	252	238
Adjustment for:-		
Depreciation of property, plant and equipment	250	155
Depreciation of prepaid Lease payment	16	-
Amortisation of development expenditure	184	44
Addition/(Reversal) of provision and accruals	134	234
Transfer From Development Cost to Inventory	194	-
FRS 2 Share Based Payment under ESOS	92	76
Interest income	(186)	(164)
Interest expenses	21	27
Loss On Disposal Of Property, Plant And Equipment	1	-
Operating profit/(loss) before working capital changes	958	610
Decrease/(Increase) in inventories	(2,232)	(2,052)
Decrease/(Increase) in trade and other receivables	1,140	(506)
Increase/(Decrease) In trade and other payables	(794)	1,362
Cash generated from/(for) operations	(928)	(586)
Interest paid	(21)	(27)
Income Tax Paid	(33)	(7)
NET CASH FROM/(FOR) OPERATING ACTIVITIES	(982)	(620)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Increase in development expenditure	(916)	(793)
Interest received	186	117
Purchase of Investment	-	(500)
Purchase of property, plant and equipment	(1,478)	(1,314)
NET CASH FROM/(FOR) INVESTING ACTIVITIES	(2,208)	(2,490)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Proceeds from drawdown of term loan	-	600
Proceeds from drawdown of HP Creditor	340	-
Dividend paid to previous shareholders	-	(500)
Proceeds from issuance of ordinary shares	15	11,037
Esos issue expenses	(4)	-
Listing expenses	-	(1,308)
Repayment of term loan	(229)	(187)
Repayment of HP Creditor	(11)	-
NET CASH FROM/(FOR) FINANCING ACTIVITIES	111	9,642
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(3,079)	6,532
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	7,494	962
CASH AND CASH EQUIVALENTS AT END OF YEAR	4,415	7,494

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