

# VisDynamics Holdings Berhad

(Company No: 677095-M)

Incorporated in Malaysia

## UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE NINE (9) MONTHS PERIOD ENDED 31 JULY 2007

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 31 JULY 2007 RM'000	PRECEDING YEAR QUARTER ENDED 31 JULY 2006 RM'000 AS RESTATED	CURRENT YEAR NINE (9) MONTHS CUMULATIVE TO-DATE 31 JULY 2007 RM'000	PRECEDING YEAR NINE (9) MONTHS CUMULATIVE TO-DATE 31 JULY 2006 RM'000 AS RESTATED
Revenue	2,984	1,466	5,775	4,871
Cost of Sales	(1,363)	(868)	(2,727)	(2,047)
<b>Gross Profit</b>	<b>1,621</b>	<b>598</b>	<b>3,048</b>	<b>2,824</b>
Other Operating Income	67	37	130	68
Administrative Expenses	(374)	(215)	(1,073)	(549)
Selling and Distribution Expenses	(780)	(441)	(1,526)	(1,076)
Research and Development	(204)	(208)	(485)	(575)
Other Operating Expenses	(31)	24	(253)	(123)
<b>Profit/(Loss) From Operations</b>	<b>299</b>	<b>(205)</b>	<b>(159)</b>	<b>569</b>
Finance Cost	(7)	(8)	(24)	(25)
<b>Profit/(Loss) Before Taxation</b>	<b>292</b>	<b>(213)</b>	<b>(183)</b>	<b>544</b>
Taxation	(5)	(2)	(18)	(2)
<b>Profit/(Loss) For The Period</b>	<b>287</b>	<b>(215)</b>	<b>(201)</b>	<b>542</b>
<b>Attributable to:</b>				
Equity holders of the parent	287	(215)	(201)	542
Minority Interest	-	-	-	-
<b>Net Profit/(Loss) For The Period</b>	<b>287</b>	<b>(215)</b>	<b>(201)</b>	<b>542</b>
<b>Earning/(Loss) Per Share</b>				
<b>(i) Basic (sen)</b>	<b>0.43</b>	<b>(0.32)</b>	<b>(0.30)</b>	<b>0.95</b>
<b>(ii) Fully diluted (sen)</b>	<b>0.43</b>	<b>N/A</b>	<b>N/A</b>	<b>0.94</b>

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

# VisDynamics Holdings Berhad

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## UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 31 JULY 2007

(The figures have not been audited)

	Unaudited As At 31 JULY 2007 RM'000	(Restated) Audited As At 31 October 2006 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	1,556	786
Prepaid Lease Payment	978	986
Other Investment	500	500
Development expenditure	1,367	1,193
Goodwill on consolidation	1,576	1,576
Deferred tax asset	34	34
<b>Total Non-Current Assets</b>	<b>6,011</b>	<b>5,075</b>
<b>CURRENT ASSETS</b>		
Inventories	6,253	3,328
Trade receivables	2,676	4,819
Other receivables, deposits and prepayments	262	152
Fixed deposit	3,291	7,100
Cash and bank balances	2,662	394
<b>Total Current Assets</b>	<b>15,144</b>	<b>15,793</b>
<b>TOTAL ASSETS</b>	<b>21,155</b>	<b>20,868</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Ordinary share capital	6,700	6,685
Share Premium	8,119	8,044
Equity Compensation Reserve	76	76
Retained profits	2,256	2,457
<b>Equity attributable to equity holders of the parent</b>	<b>17,151</b>	<b>17,262</b>
Minority interests	-	-
<b>TOTAL EQUITY</b>	<b>17,151</b>	<b>17,262</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Term Loans	89	265
<b>Total Non-Current Liabilities</b>	<b>89</b>	<b>265</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	2,109	1,811
Other payables and accruals	1,572	1,301
Term Loans	234	229
<b>Total Current Liabilities</b>	<b>3,915</b>	<b>3,341</b>
<b>TOTAL LIABILITIES</b>	<b>4,004</b>	<b>3,606</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>21,155</b>	<b>20,868</b>
Net assets value per share (RM)	0.26	0.26

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 JULY 2007

(The figures have not been audited)

	Share Capital	Share Premium	Equity Compensation Reserve	Retained Profits	Total
	RM '000	RM '000	RM '000	RM '000	RM '000
<b>As At 1 November 2005</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>2,193</b>	<b>7,193</b>
Issue of Ordinary Shares:					
Public Issue	1,670	9,352	-	-	11,022
Pursuant to ESOS	15	-	-	-	15
FRS 2 - Share-based payment under ESOS	-	-	57	-	57
Listing Expenses	-	(1,308)	-	-	(1,308)
Net Profit For The Period	-	-	-	542	542
<b>As At 31 July 2006</b>	<b>6,685</b>	<b>8,044</b>	<b>57</b>	<b>2,735</b>	<b>17,521</b>
<b>As At 1 November 2006</b>	<b>6,685</b>	<b>8,044</b>	<b>-</b>	<b>2,533</b>	<b>17,262</b>
Prior Year Adjustment	-	-	-	-	-
FRS 2 - Share-based payment under ESOS	-	-	76	(76)	-
<b>As At 1 November 2006 (Restated)</b>	<b>6,685</b>	<b>8,044</b>	<b>76</b>	<b>2,457</b>	<b>17,262</b>
Issue of Ordinary Shares:					
Pursuant to ESOS	15	79	(79)	-	15
ESOS Issuing Expense	-	(4)	-	-	(4)
Net Loss For The Period	-	-	-	(201)	(201)
FRS 2 - Share-based payment under ESOS	-	-	79	-	79
<b>As At 31 July 2007</b>	<b>6,700</b>	<b>8,119</b>	<b>76</b>	<b>2,256</b>	<b>17,151</b>

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## UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL PERIOD ENDED 31 JULY 2007

	NINE (9) MONTHS PERIOD TO-DATE 31 JULY 2007	NINE (9) MONTHS PERIOD TO-DATE 31 JULY 2006
	RM'000	RM'000
<b>NET PROFIT/(LOSS) BEFORE TAXATION</b>	<b>(183)</b>	<b>544</b>
Adjustment for:-		
Depreciation of property, plant and equipment	167	108
Depreciation of prepaid Lease payment	13	-
Amortisation of development expenditure	133	32
Addition/(Reversal) of provision and accruals	59	64
Transfer From Development Cost to Inventory	146	-
FRS 2 Share Based Payment under ESOS	80	57
Interest income	(130)	(68)
Interest expenses	15	20
<b>Operating profit/(loss) before working capital changes</b>	<b>300</b>	<b>757</b>
Decrease/(Increase) in inventories	(2,926)	(1,076)
Decrease/(Increase) in trade and other receivables	2,087	(948)
Increase/(Decrease) In trade and other payables	473	875
<b>Cash generated from/(for) operations</b>	<b>(66)</b>	<b>(392)</b>
Interest paid	(15)	(20)
Income Tax Paid	(33)	(2)
<b>NET CASH FROM/(FOR) OPERATING ACTIVITIES</b>	<b>(114)</b>	<b>(414)</b>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES</b>		
Increase in development expenditure	(774)	(582)
Interest received	130	68
Purchase of Investment	-	(500)
Purchase of property, plant and equipment	(623)	(1,081)
<b>NET CASH FROM/(FOR) INVESTING ACTIVITIES</b>	<b>(1,267)</b>	<b>(2,095)</b>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES</b>		
Proceeds from drawdown of term loan	-	600
Dividend paid to previous shareholders	-	(500)
Proceeds from issuance of ordinary shares	15	11,037
Esos issue expenses	(4)	-
Listing expenses	-	(1,308)
Repayment of term loan	(171)	(132)
<b>NET CASH FROM/(FOR) FINANCING ACTIVITIES</b>	<b>(160)</b>	<b>9,697</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(1,541)</b>	<b>7,188</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>7,494</b>	<b>962</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>5,953</b>	<b>8,150</b>

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