

VisDynamics Holdings Berhad

(Company No: 677095-M)

Incorporated in Malaysia

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE SIX (6) MONTHS PERIOD ENDED 30 APRIL 2007

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 30 APRIL 2007 RM'000	PRECEDING YEAR QUARTER ENDED 30 APRIL 2006 RM'000 AS RESTATED	CURRENT YEAR SIX (6) MONTHS CUMULATIVE TO-DATE 30 APRIL 2007 RM'000	PRECEDING YEAR SIX (6) MONTHS CUMULATIVE TO-DATE 30 APRIL 2006 RM'000 AS RESTATED
Revenue	605	2,374	2,791	3,405
Cost of Sales	(171)	(794)	(1,364)	(1,179)
Gross Profit	434	1,580	1,427	2,226
Other Operating Income	39	24	63	31
Administrative Expenses	(396)	(184)	(699)	(335)
Selling and Distribution Expenses	(300)	(443)	(746)	(635)
Research and Development	(202)	(194)	(281)	(368)
Other Operating Expenses	(104)	(96)	(223)	(147)
Profit/(Loss) From Operations	(529)	687	(459)	772
Finance Cost	(8)	(9)	(18)	(16)
Profit/(Loss) Before Taxation	(537)	678	(477)	756
Taxation	(6)	-	(12)	-
Profit/(Loss) For The Period	(543)	678	(489)	756
Attributable to:				
Equity holders of the parent	(543)	678	(489)	756
Minority Interest	-	-	-	-
	(543)	678	(489)	756
Earning/(Loss) Per Share				
(i) Basic (sen)	(0.81)	1.24	(0.73)	1.44
(ii) Fully diluted (sen)	N/A	1.23	N/A	1.43

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

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UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30 APRIL 2007

(The figures have not been audited)

	Unaudited As At 30 APRIL 2007 RM'000	(Restated) Audited As At 31 October 2006 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	1,439	786
Prepaid Lease Payment	981	986
Other Investment	500	500
Development expenditure	1,042	1,193
Goodwill on consolidation	1,576	1,576
Deferred tax asset	34	34
Total Non-Current Assets	5,572	5,075
CURRENT ASSETS		
Inventories	5,413	3,328
Trade receivables	3,600	4,819
Other receivables, deposits and prepayments	233	152
Fixed deposit	3,449	7,100
Cash and bank balances	1,523	394
Total Current Assets	14,218	15,793
TOTAL ASSETS	19,790	20,868
EQUITY AND LIABILITIES		
EQUITY		
Ordinary share capital	6,694	6,685
Share Premium	8,086	8,044
Equity Compensation Reserve	96	76
Retained profits	1,968	2,457
Equity attributable to equity holders of the parent	16,844	17,262
Minority interests	-	-
TOTAL EQUITY	16,844	17,262
LIABILITIES		
NON-CURRENT LIABILITIES		
Term Loans	146	265
Total Non-Current Liabilities	146	265
CURRENT LIABILITIES		
Trade payables	1,364	1,811
Other payables and accruals	1,202	1,301
Term Loans	234	229
Total Current Liabilities	2,800	3,341
TOTAL LIABILITIES	2,947	3,606
TOTAL EQUITY AND LIABILITIES	19,790	20,868
Net assets value per share (RM)	0.25	0.26

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2007

(The figures have not been audited)

	Share Capital	Share Premium	Equity Compensation Reserve	Retained Profits	Total
	RM '000	RM '000	RM '000	RM '000	RM '000
As At 1 November 2005	5,000	-	-	2,193	7,193
Issue of Ordinary Shares:					
Public Issue	1,670	9,352	-	-	11,022
Pursuant to ESOS	9	-	-	-	9
FRS 2 - Share-based payment under ESOS	-	-	38	-	38
Listing Expenses	-	(1,288)	-	-	(1,288)
Net Profit For The Period	-	-	-	756	756
As At 30 April 2006	6,679	8,064	38	2,949	17,730
As At 1 November 2006	6,685	8,044	-	2,533	17,262
Prior Year Adjustment	-	-	-	-	-
FRS 2 - Share-based payment under ESOS	-	-	76	(76)	-
As At 1 November 2006 (Restated)	6,685	8,044	76	2,457	17,262
Issue of Ordinary Shares:					
Pursuant to ESOS	9	46	(46)	-	9
ESOS Issuing Expense	-	(4)	-	-	(4)
Net Loss For The Period	-	-	-	(489)	(489)
FRS 2 - Share-based payment under ESOS	-	-	66	-	66
As At 30 April 2007	6,694	8,086	96	1,968	16,844

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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL PERIOD ENDED 30 APRIL 2007

	SIX (6) MONTHS PERIOD TO-DATE 30 APRIL 2007	SIX (6) MONTHS PERIOD TO-DATE 30 APRIL 2006 AS RESTATED
	RM'000	RM'000
NET PROFIT BEFORE TAXATION	(477)	756
Adjustment for:-		
Depreciation of property, plant and equipment	105	69
Depreciation of prepaid Lease payment	11	-
Amortisation of development expenditure	88	21
Addition/(Reversal) of provision and accruals	41	43
Transfer From Development Cost to Inventory	146	-
FRS 2 Share Based Payment under ESOS	66	38
Interest income	(63)	(31)
Interest expenses	11	13
Operating profit/(loss) before working capital changes	(72)	909
Decrease/(Increase) in inventories	(2,085)	(583)
Decrease/(Increase) in trade and other receivables	1,114	(1,141)
Increase/(Decrease) In trade and other payables	(544)	722
Cash generated from/(for) operations	(1,587)	(93)
Interest paid	(11)	(13)
Income Tax Paid	(31)	-
NET CASH FROM/(FOR) OPERATING ACTIVITIES	(1,629)	(106)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Increase in development expenditure	(404)	(291)
Interest received	63	31
Purchase of Investment	-	-
Purchase of property, plant and equipment	(443)	(28)
NET CASH FROM/(FOR) INVESTING ACTIVITIES	(784)	(288)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Proceeds from drawdown of term loan	-	600
Dividend paid to previous shareholders	-	(500)
Proceeds from issuance of ordinary shares	9	11,031
ESOS issuing expenses	(4)	(1,288)
Repayment of term loan	(114)	(77)
NET CASH FROM/(FOR) FINANCING ACTIVITIES	(109)	9,766
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(2,522)	9,372
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	7,494	962
CASH AND CASH EQUIVALENTS AT END OF PERIOD	4,972	10,334

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