

VisDynamics Holdings Berhad

(Company No: 677095-M)

Incorporated in Malaysia

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE FIRST THREE (3) MONTHS PERIOD ENDED 31 JANUARY 2007

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 31 JANUARY 2007 RM'000	PRECEDING YEAR QUARTER ENDED 31 JANUARY 2006 RM'000	CURRENT YEAR THREE (3) MONTHS CUMULATIVE TO-DATE 31 JANUARY 2007 RM'000	PRECEDING YEAR THREE (3) MONTHS CUMULATIVE TO-DATE 31 JANUARY 2006 RM'000
Revenue	2,186	1,031	2,186	1,031
Cost of Sales	(1,193)	(385)	(1,193)	(385)
Gross Profit	993	646	993	646
Other Operating Income	24	7	24	7
Administrative Expenses	(303)	(150)	(303)	(150)
Selling and Distribution Expenses	(445)	(193)	(445)	(193)
Research and Development	(79)	(175)	(79)	(175)
Other Operating Expenses	(119)	(50)	(119)	(50)
Profit From Operations	71	85	71	85
Finance Cost	(10)	(7)	(10)	(7)
Profit Before Taxation	61	78	61	78
Taxation	(6)	-	(6)	-
Net Profit For The Period	55	78	55	78
Attributable to:				
Equity holders of the parent	55	78	55	78
Minority Interest	-	-	-	-
	55	78	55	78
Earning Per Share attributable to equity holders of the parent:				
(i) Basic (sen)	0.08	0.16	0.08	0.16
(ii) Fully diluted (sen)	0.08	0.15	0.08	0.15

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

VisDynamics Holdings Berhad

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UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 31 JANUARY 2007

(The figures have not been audited)

	Unaudited As At 31 JANUARY 2007 RM'000	(Restated) Audited As At 31 October 2006 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	919	786
Prepaid Lease Payment	983	986
Goodwill on consolidation	1,576	1,576
Development expenditure	864	1,193
Other Investment	500	500
Deferred tax asset	34	34
Total Non-Current Assets	4,876	5,075
CURRENT ASSETS		
Inventories	4,383	3,328
Trade receivables	4,600	4,819
Other receivables, deposits and prepayments	199	152
Fixed deposit	4,750	7,100
Cash and bank balances	1,592	394
Total Current Assets	15,524	15,793
TOTAL ASSETS	20,400	20,868
EQUITY AND LIABILITIES		
EQUITY		
Ordinary share capital	6,685	6,685
Share Premium	8,044	8,044
Equity Compensation Reserve	108	76
Retained profits	2,512	2,457
Equity attributable to equity holders of the parent	17,349	17,262
Minority interest	-	-
TOTAL EQUITY	17,349	17,262
LIABILITIES		
NON-CURRENT LIABILITIES		
Term Loans	206	265
Total Non-Current Liabilities	206	265
CURRENT LIABILITIES		
Trade payables	1,572	1,811
Other payables and accruals	1,041	1,301
Term Loans	232	229
Total Current Liabilities	2,845	3,341
TOTAL LIABILITIES	3,051	3,606
TOTAL EQUITY AND LIABILITIES	20,400	20,868
Net assets value per share (RM)	0.26	0.26

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2007

(The figures have not been audited)

	Share Capital	Share Premium	Equity Compensation Reserve	Retained Profits	Minority Interest	Total Equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
As At 1 November 2005	5,000	-	-	2,192	-	7,192
Net Profit For The Period	-	-	-	78	-	78
FRS 2 - Share-based payment under ESOS	-	-	19	-	-	19
As At 31 January 2006	5,000	-	19	2,270	-	7,289
As At 1 November 2006	6,685	8,044	-	2,533	-	17,262
Prior Year Adjustment	-	-	-	-	-	-
FRS 2 - Share-based payment under ESOS	-	-	76	(76)	-	-
As At 1 November 2006 (Restated)	6,685	8,044	76	2,457	-	17,262
Net Profit For The Period	-	-	-	55	-	55
Share-based payment under ESOS	-	-	32	-	-	32
As At 31 January 2007	6,685	8,044	108	2,512	-	17,349

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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2007

	THREE (3) MONTHS PERIOD TO-DATE 31 JANUARY 2007	(Restated) THREE (3) MONTHS PERIOD TO-DATE 31 JANUARY 2006
	RM'000	RM'000
NET PROFIT BEFORE TAXATION	61	78
Adjustment for:-		
Depreciation of property, plant and equipment	54	34
Amortisation of development expenditure	44	11
Addition/(Reversal) of provision and accruals	(113)	(144)
Development Cost charged to Cost of Sales/Inventory	467	-
FRS 2 Share Based Payment under ESOS	32	19
Interest income	(24)	(7)
Interest expenses	6	5
Operating profit/(loss) before working capital changes	527	(4)
Decrease/(Increase) in inventories	(1,056)	(78)
Decrease/(Increase) in trade and other receivables	157	377
Increase/(Decrease) In trade and other payables	(359)	(290)
Cash generated from/(for) operations	(731)	5
Interest paid	(6)	(5)
Income Tax Paid	(17)	-
NET CASH FROM/(FOR) OPERATING ACTIVITIES	(754)	0
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Increase in development expenditure	(182)	(95)
Interest received	24	7
Purchase of property, plant and equipment	(184)	(14)
NET CASH FROM/(FOR) INVESTING ACTIVITIES	(342)	(102)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Proceeds from drawdown of term loan	-	600
Repayment of term loan	(56)	(25)
NET CASH FROM/(FOR) FINANCING ACTIVITIES	(56)	575
NET INCREASE IN CASH AND CASH EQUIVALENTS	(1,152)	473
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	7,494	962
CASH AND CASH EQUIVALENTS AT END OF PERIOD	6,342	1,435

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