

VisDynamics Holdings Berhad

(Company No: 677095-M)

Incorporated in Malaysia

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE NINE (9) MONTHS PERIOD ENDED 31 JULY 2006

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 31 JULY 2006 RM'000	PRECEDING YEAR QUARTER ENDED 31 JULY 2005 * RM'000	CURRENT YEAR NINE (9) MONTHS CUMULATIVE TO-DATE 31 JULY 2006 RM'000	PRECEDING YEAR NINE (9) MONTHS CUMULATIVE TO-DATE 31 JULY 2005 * RM'000
Revenue	1,466	N/A	4,871	N/A
Cost of Sales	(868)	N/A	(2,047)	N/A
Gross Profit	598	N/A	2,824	N/A
Other Operating Income	37	N/A	68	N/A
Administrative Expenses	(196)	N/A	(492)	N/A
Selling and Distribution Expenses	(441)	N/A	(1,076)	N/A
Research and Development	(208)	N/A	(575)	N/A
Other Operating Expenses	24	N/A	(123)	N/A
Profit/(Loss) From Operations	(185)	N/A	626	N/A
Finance Cost	(8)	N/A	(25)	N/A
Profit/(Loss) Before Taxation	(193)	N/A	601	N/A
Taxation	(2)	N/A	(2)	N/A
Profit/(Loss) After Taxation	(195)	N/A	599	N/A
Minority Interests	-	N/A	-	N/A
Net Profit/(Loss) For The Period	(195)	N/A	599	N/A
Earning/(Loss) Per Share				
(i) Basic (sen)	(0.29)	N/A	1.05	N/A
(ii) Fully diluted (sen)	N/A	N/A	1.04	N/A

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

* VisDynamics Holdings Berhad was listed on the MESDAQ Market of Bursa Malaysia Securities Berhad on 13/04/2006. As such, no corresponding figures in respect of financial year ended 31 October 2005 is included.

VisDynamics Holdings Berhad

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UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 JULY 2006

(The figures have not been audited)

	Unaudited As At 31 JULY 2006 RM'000	Audited As At 31 October 2005 * RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	1,586	N/A
Other Investments	500	
Development expenditure	994	N/A
Goodwill on consolidation	1,576	N/A
	<u>4,656</u>	<u>N/A</u>
CURRENT ASSETS		
Inventories	2,352	N/A
Trade receivables	5,211	N/A
Other receivables, deposits and prepayments	157	N/A
Fixed deposit	6,850	
Cash and bank balances	1,300	N/A
	<u>15,870</u>	<u>N/A</u>
CURRENT LIABILITIES		
Trade payables	1,576	N/A
Other payables and accruals	880	N/A
Term Loans	226	N/A
Amount owing to former shareholders of subsidiary	-	N/A
	<u>2,682</u>	<u>N/A</u>
NET CURRENT ASSETS	13,188	N/A
	<u>17,844</u>	<u>N/A</u>
FINANCED BY :		
Ordinary share capital	6,685	N/A
Share premium	8,044	
Retained profits	2,792	N/A
SHAREHOLDERS' EQUITY	<u>17,521</u>	<u>N/A</u>
NON-CURRENT LIABILITIES		
Term Loans	323	N/A
	<u>17,844</u>	<u>N/A</u>
Net assets value per share (RM)	<u>0.26</u>	<u>N/A</u>

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 JULY 2006

(The figures have not been audited)

	Share Capital	Share Premium	Retained Profits	Total
	RM '000	RM '000	RM '000	RM '000
As At 1 November 2005	5,000	-	2,193	7,193
Issue of Ordinary Shares:				
Public Issue	1,670	9,352	-	11,022
Pursuant to ESOS	15	-	-	15
Listing Expenses	-	(1,308)	-	(1,308)
Net Profit For The Period	-	-	599	599
As At 31 July 2006	6,685	8,044	2,792	17,521

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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL PERIOD ENDED 31 JULY 2006

	NINE (9) MONTHS PERIOD TO-DATE 31 JULY 2006	NINE (9) MONTHS PERIOD TO-DATE 31 JULY 2005 *
	RM'000	RM'000
NET PROFIT BEFORE TAXATION	601	N/A
Adjustment for:-		
Depreciation of property, plant and equipment	108	N/A
Amortisation of development expenditure	32	N/A
Addition/(Reversal) of provision and accruals	64	N/A
Interest income	(68)	N/A
Interest expenses	20	N/A
Operating profit/(loss) before working capital changes	757	N/A
Decrease/(Increase) in inventories	(1,076)	N/A
Decrease/(Increase) in trade and other receivables	(948)	N/A
Increase/(Decrease) In trade and other payables	875	N/A
Cash generated from/(for) operations	(392)	N/A
Interest received	68	N/A
Interest paid	(20)	N/A
Income tax paid	(2)	N/A
NET CASH FROM/(FOR) OPERATING ACTIVITIES	(346)	N/A
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Increase in development expenditure	(582)	N/A
Increase in other investment	(500)	N/A
Purchase of property, plant and equipment	(1,081)	N/A
NET CASH FROM/(FOR) INVESTING ACTIVITIES	(2,163)	N/A
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Proceeds from issuance of shares	11,037	N/A
Share issue expenses	(1,308)	N/A
Proceeds from drawdown of term loan	600	N/A
Repayment of term loan	(132)	N/A
Dividend paid	(500)	N/A
NET CASH FROM/(FOR) FINANCING ACTIVITIES	9,697	N/A
NET INCREASE IN CASH AND CASH EQUIVALENTS	7,188	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	962	N/A
CASH AND CASH EQUIVALENTS AT END OF PERIOD	8,150	N/A

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