

# VISDYNAMICS HOLDINGS BERHAD

(Company No: 677095-M)

*Incorporated in Malaysia*

## UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE FIRST THREE (3) MONTHS PERIOD ENDED 31 JANUARY 2006

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 31 JANUARY 2006 RM'000	PRECEDING YEAR QUARTER ENDED 31 JANUARY 2005 * RM'000	CURRENT YEAR THREE (3) MONTHS CUMULATIVE TO-DATE 31 JANUARY 2006 RM'000	PRECEDING YEAR THREE (3) MONTHS CUMULATIVE TO-DATE 31 JANUARY 2005 * RM'000
Revenue	1,031	N/A	1,031	N/A
Cost of Sales	(385)	N/A	(385)	N/A
<b>Gross Profit</b>	<b>646</b>	<b>N/A</b>	<b>646</b>	<b>N/A</b>
Other Operating Income	7	N/A	7	N/A
Administrative Expenses	(131)	N/A	(131)	N/A
Selling and Distribution Expenses	(193)	N/A	(193)	N/A
Research and Development	(175)	N/A	(175)	N/A
Other Operating Expenses	(50)	N/A	(50)	N/A
<b>Profit From Operations</b>	<b>104</b>	<b>N/A</b>	<b>104</b>	<b>N/A</b>
Finance Cost	(7)	N/A	(7)	N/A
<b>Profit Before Taxation</b>	<b>97</b>	<b>N/A</b>	<b>97</b>	<b>N/A</b>
Taxation	-	N/A	-	N/A
<b>Profit After Taxation</b>	<b>97</b>	<b>N/A</b>	<b>97</b>	<b>N/A</b>
Pre-Acquisition Profit	-	N/A	-	N/A
	97	N/A	97	N/A
Minority Interests	-	N/A	-	N/A
<b>Net Profit For The Period</b>	<b>97</b>	<b>N/A</b>	<b>97</b>	<b>N/A</b>
<b>Earning Per Share</b>				
(i) Basic (sen)	<b>0.19</b>	<b>N/A</b>	<b>0.19</b>	<b>N/A</b>
(ii) Fully diluted (sen)	<b>0.19</b>	<b>N/A</b>	<b>0.19</b>	<b>N/A</b>

(The accompanying notes form an integral part of, and should be read in conjunction with this interim financial statements)

\* VisDynamics Holdings Berhad will/targeted to be listed on the MESDAQ Market of Bursa Malaysia Securities Berhad tentatively on 13 April 2006 and this is the first quarterly report being drawn up by the Company and the Group. As such, no corresponding figures in respect of financial year ended 31 October 2005 is included.

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## UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 31 JANUARY 2006

(The figures have not been audited)

	Unaudited As At 31 JANUARY 2006 RM'000	Audited As At 31 October 2005 * RM'000
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	593	N/A
Development expenditure	527	N/A
Goodwill on consolidation	1,576	N/A
	<u>2,696</u>	<u>N/A</u>
<b>CURRENT ASSETS</b>		
Inventories	1,354	N/A
Trade receivables	3,457	N/A
Other receivables, deposits and prepayments	580	N/A
Fixed deposit	507	N/A
Cash and bank balances	928	N/A
	<u>6,826</u>	<u>N/A</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	487	N/A
Other payables and accruals	590	N/A
Term Loans	246	N/A
Amount owing to former shareholders of subsidiary	500	N/A
	<u>1,823</u>	<u>N/A</u>
<b>NET CURRENT ASSETS</b>	5,003	N/A
	<u><b>7,699</b></u>	<u><b>N/A</b></u>
<b>FINANCED BY :</b>		
Ordinary share capital	5,000	N/A
Retained profits	2,289	N/A
<b>SHAREHOLDERS' EQUITY</b>	7,289	N/A
Minority interests	-	N/A
<b>NON-CURRENT LIABILITIES</b>		
Term Loans	410	N/A
	<u><b>7,699</b></u>	<u><b>N/A</b></u>
Net assets value per share (RM)	<u>0.15</u>	<u>N/A</u>

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# VISDYNAMICS HOLDINGS BERHAD

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2006

(The figures have not been audited)

	Share Capital	Retained Profits	Total
	RM '000	RM '000	RM '000
As At 1 November 2005	5,000	2,192	7,192
Net Profit For The Period	-	97	97
As At 31 January 2006	<u>5,000</u>	<u>2,289</u>	<u>7,289</u>

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## UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL PERIOD ENDED 31 JANUARY 2006

	THREE (3) MONTHS PERIOD TO-DATE 31 JANUARY 2006	THREE (3) MONTHS PERIOD TO-DATE 31 JANUARY 2005 *
	RM'000	RM'000
<b>NET PROFIT BEFORE TAXATION</b>	<b>97</b>	<b>N/A</b>
Adjustment for:-		
Depreciation of property, plant and equipment	34	N/A
Amortisation of development expenditure	11	N/A
Addition/(Reversal) of provision and accruals	(144)	N/A
Interest income	(7)	N/A
Interest expenses	5	N/A
<b>Operating profit/(loss) before working capital changes</b>	<b>(4)</b>	<b>N/A</b>
Decrease/(Increase) in inventories	(78)	N/A
Decrease/(Increase) in trade and other receivables	377	N/A
Increase/(Decrease) In trade and other payables	(290)	N/A
<b>Cash generated from/(for) operations</b>	<b>5</b>	<b>N/A</b>
Interest received	7	N/A
Interest paid	(5)	N/A
<b>NET CASH FROM/(FOR) OPERATING ACTIVITIES</b>	<b>7</b>	<b>N/A</b>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES</b>		
Increase in development expenditure	(95)	N/A
Purchase of property, plant and equipment	(14)	N/A
<b>NET CASH FROM/(FOR) INVESTING ACTIVITIES</b>	<b>(109)</b>	<b>N/A</b>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES</b>		
Proceeds from drawdown of term loan	600	N/A
Repayment of term loan	(25)	N/A
<b>NET CASH FROM/(FOR) FINANCING ACTIVITIES</b>	<b>575</b>	<b>N/A</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>473</b>	<b>N/A</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>962</b>	<b>N/A</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>1,435</b>	<b>N/A</b>

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