

# APPASIA BERHAD

Company No. 200401005180 (643683-U)  
(Incorporated in Malaysia)

## QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2024

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(The figures have not been audited)

	As At 30 Sep 2024 (Unaudited) RM'000	As At 31 Dec 2023 (Audited) RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	796	468
Investment properties	2,021	2,058
Digital assets	1,504	639
Right-of-use assets	87	452
Research and development expenditure	319	684
Trade receivables	185	54
	<u>4,912</u>	<u>4,355</u>
<b>Current Assets</b>		
Trade receivables	24,185	14,850
Other receivables	960	869
Tax recoverable	286	287
Cash and bank balances	6,012	7,992
	<u>31,443</u>	<u>23,998</u>
<b>TOTAL ASSETS</b>	<b><u>36,355</u></b>	<b><u>28,353</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	39,990	32,103
Treasury shares	(10,369)	(10,369)
Warrants reserve	4,816	14,534
Other reserve	(4,816)	(14,534)
Share issuance scheme option reserve	600	600
Fair value reserve	85	322
Retained earnings	4,594	2,509
	<u>34,900</u>	<u>25,165</u>
Non-Controlling Interests	-	(286)
<b>Total Equity</b>	<u>34,900</u>	<u>24,879</u>
<b>LIABILITIES</b>		
<b>Non-Current Liability</b>		
Lease liabilities	-	67
<b>Current Liabilities</b>		
Trade payables	122	598
Other payables	1,212	2,397
Provision for taxation	29	12
Lease liabilities	92	400
	<u>1,455</u>	<u>3,407</u>
<b>Total Liabilities</b>	<u>1,455</u>	<u>3,474</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>36,355</u></b>	<b><u>28,353</u></b>
Net assets per ordinary share attributable to owners of the parent (RM)	0.0272	0.0229

Notes:

(1) The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached in this interim financial statement.

(2) Net assets per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period.

**APPASIA BERHAD**

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**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2024****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Quarter Ended	Quarter Ended	Period Ended	Period Ended
		30 Sep 2024	30 Sep 2023	30 Sep 2024	30 Sep 2023
		RM'000	RM'000	RM'000	RM'000
Revenue	A8	8,219	7,223	23,131	16,849
Cost of sales		(5,201)	(4,646)	(14,295)	(8,858)
Gross profit		3,018	2,577	8,836	7,991
Other income		17	21	173	301
Administrative expenses		(1,997)	(1,863)	(5,699)	(5,859)
Finance costs		(2)	(2)	(6)	(9)
<b>Profit before taxation</b>		<b>1,036</b>	<b>733</b>	<b>3,304</b>	<b>2,424</b>
Taxation	B5	(295)	(232)	(918)	(518)
<b>Net profit for the period</b>		<b>741</b>	<b>501</b>	<b>2,386</b>	<b>1,906</b>
Net profit for the period attributable to:					
Owners of the Company		735	520	2,380	1,943
Non-controlling interests		6	(19)	6	(37)
		741	501	2,386	1,906
<b>Other comprehensive income</b>					
Change in fair value of digital assets		(536)	(57)	(237)	125
<b>Total comprehensive income for the period</b>		<b>205</b>	<b>444</b>	<b>2,149</b>	<b>2,031</b>
Comprehensive income for the period attributable to:					
Owners of the Company		199	463	2,143	2,068
Non-controlling interests		6	(19)	6	(37)
		205	444	2,149	2,031
Earnings Per Share (sen)					
Basic	B9	0.06	0.05	0.21	0.18
Diluted	B9	0.06	0.04	0.20	0.15

## Notes:

(1) The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached in this interim financial statement.

(2) Net assets per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period.

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QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2024

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

(The figures have not been audited)

	Attributable to Owners of the Parent									
	Non-Distributable					Distributable				
	Share Capital	Treasury Shares	Warrants Reserve	Other Reserve	Share Issuance Scheme Option Reserve	Fair Value Reserve	Retained Earnings/ (Accumulated Losses)	Total	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Period ended 30 Sep 2024</b>										
As at 1 Jan 2024	32,103	(10,369)	14,534	(14,534)	600	322	2,509	25,165	(286)	24,879
Conversion of warrants	7,887	-	(9,718)	9,718	-	-	-	7,887	-	7,887
Net profit for the period	-	-	-	-	-	-	2,380	2,380	6	2,386
Net changes in fair value of digital assets	-	-	-	-	-	(237)	-	(237)	-	(237)
Total comprehensive income for the period	-	-	-	-	-	(237)	2,380	2,143	6	2,149
Investment in Subsidiary Company	-	-	-	-	-	-	(295)	(295)	280	(15)
As at 30 Sep 2024	39,990	(10,369)	4,816	(4,816)	600	85	4,594	34,900	-	34,900
<b>Period ended 30 Sep 2023</b>										
As at 1 Jan 2023	30,733	(7,566)	16,259	(16,259)	600	-	566	24,333	(235)	24,098
Conversion of warrants	317	-	(399)	399	-	-	-	317	-	317
Shares buyback	-	(2,803)	-	-	-	-	-	(2,803)	-	(2,803)
Net profit for the period	-	-	-	-	-	-	1,943	1,943	(37)	1,906
Net changes in fair value of digital assets	-	-	-	-	-	125	-	125	-	125
Total comprehensive income for the period	-	-	-	-	-	125	1,943	2,068	(37)	2,031
As at 30 Sep 2023	31,050	(10,369)	15,860	(15,860)	600	125	2,509	23,915	(272)	23,643

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached in this interim financial statement.)

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**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2024****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

(The figures have not been audited)

	<b>Period Ended</b> <b>30 Sep 2024</b> RM'000	<b>Period Ended</b> <b>30 Sep 2023</b> RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	3,304	2,424
Adjustments for:-		
Amortisation of research and development expenditure	365	444
Amortisation of right-of-use assets	275	310
Depreciation of investment properties	37	37
Depreciation of property, plant and equipment	185	183
Gain on disposal of digital assets	(101)	(144)
Loss/(Gain) on disposal of property, plant and equipment	8	(47)
Reversal of impairment loss of trade receivables	(7)	(5)
Reversal of impairment of investment in digital asset	-	(81)
Interest expense	6	9
Interest income	(30)	(65)
Unrealised loss on foreign exchange	6	-
Operating profit before working capital changes	4,048	3,065
Changes in working capital:		
Trade receivables	(9,459)	(2,456)
Other receivables	(91)	754
Trade payables	(476)	122
Other payables	(1,185)	(429)
	(11,211)	(2,009)
Cash (used in)/generated from operations	(7,163)	1,056
Interest paid	(6)	(9)
Interest received	30	65
Tax paid	(900)	(673)
Tax refund	-	5
Net cash (used in)/generated from operating activities	(8,039)	444
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(547)	(299)
Proceeds from disposal of property, plant and equipment	26	134
Net proceeds from disposal of digital assets	-	441
Acquisition of digital asset	(1,301)	-
Proceeds from disposal of digital assets	300	-
Investment in Subsidiary company	(15)	-
Net cash (used in)/generated from investing activities	(1,537)	276
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Proceeds from conversion of warrants	7,887	317
Purchase of treasury shares	-	(2,803)
Repayment of lease liabilities	(285)	(315)
Net cash generated from/(used in) financing activities	7,602	(2,801)

## APPASIA BERHAD

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### QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2024

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

	<b>Period Ended</b> <b>30 Sep 2024</b>	<b>Period Ended</b> <b>30 Sep 2023</b>
	RM'000	RM'000
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(1,974)	(2,081)
<b>CASH AND CASH EQUIVALENTS</b>		
<b>AT THE BEGINNING OF THE FINANCIAL PERIOD</b>	<u>7,992</u>	<u>4,718</u>
<b>CASH AND CASH EQUIVALENTS</b>		
<b>AT THE END OF THE FINANCIAL PERIOD</b>	<u>6,012</u>	<u>2,637</u>
 Cash and cash equivalents comprise:		
Cash and bank balances	<u>6,012</u>	<u>2,637</u>
	<u>6,012</u>	<u>2,637</u>
	-	-

#### Notes:

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached in this interim financial statement.

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### **A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING**

#### **A1. BASIS OF PREPARATION**

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standard (“MFRS”) 134 “Interim Financial Reporting” and Paragraph 9.22 of Bursa Malaysia Securities Berhad ACE Market Listing Requirements (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2023 and the accompanying explanatory notes. The explanatory notes attached to the interim financial statements provides an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

The accounting policies and methods of computation adopted by the Company and its subsidiaries (“Group”) in the interim financial statements are consistent with those adopted for the annual audited statements for the year ended 31 December 2023.

The adoption of the new/amended MFRS and its amendments does not give rise to any adjustment to the opening balances of retained profit of prior and current years or changes in comparatives.

#### **A2. AUDIT REPORT ON THE PRECEDING ANNUAL FINANCIAL STATEMENTS**

The audit report on the preceding annual financial statements of the Group for the financial year ended 31 December 2023 was not subject to any qualification.

#### **A3. SEASONALLY OR CYCLICAL FACTORS**

The operation of the Group was not significantly affected by any major seasonal or cyclical factors during the current financial quarter under review and financial year-to-date.

#### **A4. UNUSUAL ITEMS**

There were no significant unusual items or events that arose, which affecting assets, liabilities, equity, net income or cash flows.

#### **A5. MATERIAL CHANGE IN ESTIMATES**

There were no material changes in estimates that have had material effect on the current financial quarter under review and financial year-to-date.

#### **A6. DEBT AND EQUITY SECURITIES**

In third quarter of 2024, the Company has issued additional 154,152,000 new ordinary shares of RM 0.04 each pursuant to the conversion of warrants.

Save for the above, there were no other issuance, cancellations, or repayments of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares, repurchase and resale of treasury shares for the current financial quarter under review.

#### **A7. DIVIDEND PAID**

No dividend was declared, approved or paid during the current financial quarter under review and financial year-to-date.

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### **A8. SEGMENTAL INFORMATION**

In line with the Group's strategy to penetrate into different IT consumers market, the management has currently segregated the Group into the following core business units based on different products, services and market segments as follows:

#### Investment Holding & Others

Investment holding and provision of management services & provision of other complementary activities.

#### Digital Solutions

Provision of digital platform related solutions and services.

#### E-Commerce Business

Provision of online marketplace for e-commerce activities.

#### Financial Services

Provision of financial assistance.

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**A8. SEGMENTAL INFORMATION (CONT'D)**

The Group management strategically dedicates the operation of each business units to the respective subsidiaries and monitors the operation separately for effective resource allocation and performance assessment. Each business unit's performance is evaluated based on the long-term business value and profitability.

**Results for individual quarter ended 30 Sep 2024**

	Investment Holding & Others	Digital Solutions	E-Commerce Business	Financial Services	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External revenues	26	3,005	4,574	614	-	8,219
Inter segment	327	27	-	-	(354)	-
<b>Total revenue</b>	<b>353</b>	<b>3,032</b>	<b>4,574</b>	<b>614</b>	<b>(354)</b>	<b>8,219</b>
<b>Segment Results</b>						
Interest income	3	3	2	2	-	10
Finance costs	(2)	-	-	-	-	(2)
Depreciation and amortisation	(87)	(211)	-	(8)	28	(278)
Other non-cash items <sup>(1)</sup>	-	(8)	-	-	-	(8)
Segment (loss)/gain before tax	(56)	756	57	280	(1)	1,036

**Results for individual quarter ended 30 Sep 2023**

	Investment Holding & Others	Digital Solutions	E-Commerce Business	Financial Services	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External revenues	10	2,816	3,992	405	-	7,223
Inter segment	367	28	-	-	(395)	-
<b>Total revenue</b>	<b>377</b>	<b>2,844</b>	<b>3,992</b>	<b>405</b>	<b>(395)</b>	<b>7,223</b>
<b>Segment Results</b>						
Interest income	2	6	7	1	-	16
Finance costs	(1)	(2)	-	-	1	(2)
Depreciation and amortisation	(88)	(247)	-	(8)	29	(314)
Other non-cash items <sup>(1)</sup>	-	(1)	-	-	-	(1)
Segment (loss)/gain before tax	17	503	26	192	(5)	733

(1) Other non-cash items consist of the following as presented in the respective notes to the financial statements:

	As at 30 Sep 2024	As at 30 Sep 2023
	RM'000	RM'000
Loss on disposal of property, plant and equipment	(1)	-
Loss on disposal of digital assets	-	(1)
Unrealised loss on foreign exchange	(7)	-
	<b>(8)</b>	<b>(1)</b>



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**A8. SEGMENTAL INFORMATION (CONT'D)****Results for cumulative quarter ended 30 Sep 2024**

	Investment Holding & Others	Digital Solutions	E-Commerce Business	Financial Services	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External revenues	110	9,523	11,905	1,593	-	23,131
Inter segment	986	116	-	-	(1,102)	-
<b>Total revenue</b>	<b>1,096</b>	<b>9,639</b>	<b>11,905</b>	<b>1,593</b>	<b>(1,102)</b>	<b>23,131</b>
<b>Segment Results</b>						
Interest income	6	9	6	9	-	30
Finance costs	(5)	(2)	-	(1)	2	(6)
Depreciation and amortisation	(260)	(656)	(4)	(26)	84	(862)
Other non-cash items <sup>(1)</sup>	-	94	-	-	-	94
Segment (loss)/gain before tax	(182)	2,596	144	749	(3)	3,304

**Results for cumulative quarter ended 30 Sep 2023**

	Investment Holding & Others	Digital Solutions	E-Commerce Business	Financial Services	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External revenues	31	8,804	6,796	1,218	-	16,849
Inter segment	1,102	86	-	-	(1,188)	-
<b>Total revenue</b>	<b>1,133</b>	<b>8,890</b>	<b>6,796</b>	<b>1,218</b>	<b>(1,188)</b>	<b>16,849</b>
<b>Segment Results</b>						
Interest income	4	24	30	7	-	65
Finance costs	(5)	(6)	-	(1)	3	(9)
Depreciation and amortisation	(262)	(771)	(4)	(23)	86	(974)
Other non-cash items <sup>(1)</sup>	46	231	-	-	-	277
Segment (loss)/gain before tax	(106)	1,688	109	739	(6)	2,424

(1) Other non-cash items consist of the following as presented in the respective notes to the financial statements:

	As at 30 Sep 2024	As at 30 Sep 2023
	RM'000	RM'000
(Loss)/Gain on disposal of property, plant and equipment	(8)	47
Gain on disposal of digital assets	101	144
Reversal of impairment loss of trade receivables	7	5
Reversal of impairment of investment in digital asset	-	81
Unrealised loss on foreign exchange	(6)	-
	<b>94</b>	<b>277</b>

## **APPASIA BERHAD**

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### **A9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT AND INVESTMENT PROPERTIES**

The valuations of property, plant and equipment and investment properties have been brought forward without any amendments from the previous audited financial statements.

### **A10. MATERIAL EVENTS SUBSEQUENT TO THE CURRENT FINANCIAL QUARTER**

There were no material events subsequent to the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

### **A11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the current financial quarter under review.

### **A12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Save for the material events disclosed in Notes A10 in this quarterly report, there were no contingent liabilities and contingent assets at the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

### **A13. CAPITAL COMMITMENTS**

There were no capital commitments during the period under review.

### **A14. SIGNIFICANT RELATED PARTY TRANSACTIONS**

Significant related party transactions of the Group are as follows:

Transactions with companies in which a Director of the Company has substantial financial interest

	<b>As at</b>	<b>As at</b>
	<b>30 Sep 2024</b>	<b>30 Sep 2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Rental of premises	<u>278</u>	<u>278</u>

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### B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS FOR THE ACE MARKET

#### B1. PERFORMANCE REVIEW

	Individual quarter ended		Cumulative quarter ended	
	30 Sep 2024 RM'000	30 Sep 2023 RM'000	30 Sep 2024 RM'000	30 Sep 2023 RM'000
Revenue	8,219	7,223	23,131	16,849
Profit before interest and taxation (PBIT)	1,038	735	3,310	2,433
Profit before taxation (PBT)	1,036	733	3,304	2,424
Profit after taxation (PAT)	741	501	2,386	1,906
Profit attributable to ordinary equity holders of the parent	735	520	2,380	1,943

#### Review of results for current quarter

For the quarter ended 30 September 2024, the Group registered a revenue of RM 8.22 million, PBIT and PBT of RM 1.04 million, as compared to the quarter ended 30 September 2023 which the Group recorded a revenue of RM 7.22 million, PBIT and PBT of RM 0.74 million and RM 0.73 million respectively.

#### Commentary on revenue

The Group recorded a higher revenue for the current quarter as compared to the third quarter of the financial period ended 30 September 2023 mainly due to improved performance in all major business segments of the Group.

#### Commentary on PBIT/ PBT

The Group recorded a higher PBIT and PBT for the current quarter as compared to the same quarter of financial period ended 30 September 2023 mainly due to improved performance in all major business segments of the Group.

#### Review of results for the financial period ended 30 Sep 2024

For the financial period ended 30 September 2024, the Group registered a revenue of RM 23.13 million, PBIT and PBT of RM 3.31 million and RM 3.30 million respectively, as compared to the financial period ended 30 September 2023 which the Group registered a revenue of RM 16.85 million, PBIT and PBT of RM 2.43 million and RM 2.42 million respectively.

#### Commentary on revenue

The Group recorded a higher revenue for the current financial period due to improved performance in all major business segments of the Group as compared to the financial period ended 30 September 2023.

#### Commentary on PBIT/ PBT

The Group recorded a higher PBIT and PBT for current financial period compared to the financial period ended 30 September 2023 and it was mainly due to improved performance in all major business segments of the Group, especially from the Digital Solutions segment.

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### B2. COMMENTS ON MATERIAL CHANGE IN PROFIT BEFORE TAXATION

	Current quarter 30 Sep 2024 RM'000	Preceding quarter 30 June 2024 RM'000
Revenue	8,219	7,543
Profit from operations	1,038	822
Profit before taxation (PBT)	1,036	823
Profit after taxation (PAT)	741	593
Profit attributable to ordinary equity holders of the parent	735	599

The Group recorded a higher PBT of RM 1.04 million for the current financial quarter under review as compared to RM 0.82 million recorded in the immediate preceding quarter ended 30 June 2024.

The higher PBT for the current quarter was due to increase in revenue from the Digital Solutions segment which contributes higher profit margin compared to preceding quarter ended 30 June 2024.

### B3. PROSPECTS

The management is confident in improving the Group's performance especially from the Digital Solutions segment with the launch of eConfirm Global in September 2024. The Group shall also explore the opportunities to export our digital solutions to other potential countries.

### B4. VARIANCE ON PROFIT FORECAST AND PROFIT GUARANTEE

Not applicable as no profit forecast or profit guarantee was provided.

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### B5. TAXATION

Income tax expense comprises the followings:

	Individual Quarter Ended		Cumulative Quarter Ended	
	30 Sep 2024	30 Sep 2023	30 Sep 2024	30 Sep 2023
	RM'000	RM'000	RM'000	RM'000
In respect of the current period:-				
Provision for taxation	298	228	921	514
(Over)/Underprovision for taxation	(3)	4	(3)	4
Total income tax expense	<u>295</u>	<u>232</u>	<u>918</u>	<u>518</u>

### B6. STATUS OF CORPORATE PROPOSALS

Save for the material events disclosed above and in Notes A10 of this quarterly report, there was no other corporate proposal at the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

### B7. GROUP BORROWINGS AND DEBT SECURITIES

The Group's borrowings denominated in Ringgit Malaysia as at the end of the current financial quarter under review are as follows:

	Current	Non-Current	Total
	Liabilities	Liabilities	
	RM'000	RM'000	RM'000
<b>Secured</b>			
Lease liabilities	92	-	92

### B8. MATERIAL LITIGATION

As at the date of this report, there was no material litigation or arbitration, which has a material effect on the financial position of the Group and the Board is not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings.

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### B9. EARNINGS PER SHARE

(a) Basic earnings per share

The basic earnings per share for the current financial quarter and financial period to-date are computed as follows:

	Individual quarter ended		Cumulative quarter ended	
	30 Sep 2024	30 Sep 2023	30 Sep 2024	30 Sep 2023
Profit attributed to owners of the parent for the period (RM'000)	735	520	2,380	1,943
Weighted average number of issued ordinary shares ('000)	1,205,761	1,062,667	1,136,409	1,069,102
Basic earnings per share (sen)	0.06	0.05	0.21	0.18

(b) Diluted earnings per share

The diluted earnings per share for current financial quarter and financial period to-date are computed as follows:

	Individual quarter ended		Cumulative quarter ended	
	30 Sep 2024	30 Sep 2023	30 Sep 2024	30 Sep 2023
Profit attributed to owners of the parent for the period (RM'000)	735	520	2,380	1,943
Weighted average number of issued ordinary shares ('000)	1,278,589	1,270,247	1,199,925	1,279,384
Diluted earnings per share (sen)	0.06	0.04	0.20	0.15

The basic earnings per share is computed based on the profit attributable to the equity shareholders of the Company divided by weighted average number of ordinary shares in issue for the financial period under review.

## APPASIA BERHAD

Company No. 200401005180 (643683-U)

(Incorporated in Malaysia)

### B10. DERIVATIVE FINANCIAL INSTRUMENTS

- (a) Disclosure of derivative financial instruments

As at 30 September 2024, the Group does not hold any derivative financial instruments.

- (b) Disclosure of gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities reported by the Group during the financial period under review.

### B11. NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Total comprehensive income for the period was derived after charging/(crediting) the following items:

	Individual quarter ended		Cumulative quarter ended	
	30 Sep 2024 RM'000	30 Sep 2023 RM'000	30 Sep 2024 RM'000	30 Sep 2023 RM'000
Depreciation and amortisation	278	314	862	974
Loss/(Gain) on disposal of digital assets	-	1	(101)	(144)
Loss/(Gain) on disposal of property, plant and equipment	1	-	8	(47)
Reversal of impairment of investment in digital asset	-	-	-	(81)
Reversal of impairment of trade receivables	-	-	(7)	(5)
Rental income	(13)	-	(39)	-
Interest expenses	2	2	6	9
Interest income	(10)	(16)	(30)	(65)
Unrealised loss on foreign exchange	7	-	6	-

Save for items disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

### B12. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue on 26 November 2024 as approved by the board of directors.