

**APPASIA BERHAD**

Company No. 200401005180 (643683-U)

(Incorporated in Malaysia)

**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2022****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

(The figures have not been audited)

	As At 30 Sep 2022 (Unaudited) RM'000	As At 31 Dec 2021 (Audited) RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	542	544
Investment properties	2,165	2,202
Right-of-use assets	568	66
Research and development expenditure	1,464	2,086
Trade receivables	7,159	347
	<u>11,898</u>	<u>5,245</u>
<b>Current Assets</b>		
Trade receivables	5,339	9,589
Other receivables	3,153	5,982
Digital asset	641	-
Tax recoverable	412	58
Cash and bank balances	9,029	9,164
	<u>18,574</u>	<u>24,793</u>
<b>TOTAL ASSETS</b>	<u><b>30,472</b></u>	<u><b>30,038</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	30,728	30,728
Treasury Shares	(7,173)	(7,173)
Warrants reserve	16,265	16,265
Other reserve	(16,265)	(16,265)
Share issuance scheme option reserve	600	600
Retained Earnings/(Accumulated losses)	548	(40)
	<u>24,703</u>	<u>24,115</u>
Non-Controlling Interests	(244)	(202)
<b>Total Equity</b>	<u>24,459</u>	<u>23,913</u>
<b>LIABILITIES</b>		
<b>Non-Current Liability</b>		
Lease liabilities	474	28
<b>Current Liabilities</b>		
Trade payables	156	53
Other payables	4,952	5,961
Provision for taxation	328	43
Lease liabilities	103	40
	<u>5,539</u>	<u>6,097</u>
<b>Total Liabilities</b>	<u>6,013</u>	<u>6,125</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>30,472</b></u>	<u><b>30,038</b></u>
Net assets per ordinary share attributable to owners of the parent (sen)	2.26	2.21

Notes:

(1) The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached in this interim financial statement.

(2) Net assets per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period.

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**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2022****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Quarter Ended	Quarter Ended	Period Ended	Period Ended
		30 Sep 2022	30 Sep 2021	30 Sep 2022	30 Sep 2021
		RM'000	RM'000	RM'000	RM'000
Revenue	A8	6,101	8,723	53,687	39,224
Cost of sales		(3,902)	(7,860)	(47,756)	(35,801)
Gross profit		2,199	863	5,931	3,423
Other income		2	60	119	129
Administrative expenses		(1,979)	(1,603)	(5,118)	(4,445)
Finance costs		(7)	(1)	(22)	(7)
<b>Profit/(Loss) before taxation</b>		<b>215</b>	<b>(681)</b>	<b>910</b>	<b>(900)</b>
Taxation	B5	(92)	1	(364)	(19)
<b>Net profit/(loss) for the period</b>		<b>123</b>	<b>(680)</b>	<b>546</b>	<b>(919)</b>
<b>Other comprehensive income</b>					
Exchange translation differences for foreign operation		-	-	-	-
<b>Total comprehensive profit/(loss) for the period</b>		<b>123</b>	<b>(680)</b>	<b>546</b>	<b>(919)</b>
Profit/(Loss) for the period attributable to:					
Owners of the parent		149	(624)	588	(790)
Non-controlling interests		(26)	(56)	(42)	(129)
		<b>123</b>	<b>(680)</b>	<b>546</b>	<b>(919)</b>
Earnings/(Loss) Per Share (sen)					
Basic	B10	0.01	(0.06)	0.05	(0.07)
Diluted	B10	0.01	(0.05)	0.05	(0.06)

**Notes:**

(1) The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached in this interim financial statement.

(2) Net assets per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period.

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**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2022****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

(The figures have not been audited)

	Attributable to Owners of the Parent							Non-controlling Interests	Total Equity
	Non-Distributable					Distributable Retained Earnings/ (Accumulated Losses)	Total		
	Share Capital	Treasury Shares	Warrants Reserve	Other Reserve	Share Issuance Scheme Option				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Period ended 30 Sep 2022</b>									
As at 1 Jan 2022	30,728	(7,173)	16,265	(16,265)	600	(40)	24,115	(202)	23,913
Total comprehensive profit/(loss) for the year	-	-	-	-	-	588	588	(42)	546
As at 30 Sep 2022	30,728	(7,173)	16,265	(16,265)	600	548	24,703	(244)	24,459
<b>Period ended 30 Sep 2021</b>									
As at 1 Jan 2021	28,927	(991)	17,960	(17,960)	709	280	28,925	(70)	28,855
Conversion of warrants	1,393	-	(1,663)	1,663	-	-	1,393	-	1,393
Exercised of shares options	383	-	-	-	(108)	-	275	-	275
Shares buyback	-	(6,182)	-	-	-	-	(6,182)	-	(6,182)
Total comprehensive profit/(loss) for the year	-	-	-	-	-	(790)	(790)	(129)	(919)
As at 30 Sep 2021	30,703	(7,173)	16,297	(16,297)	601	(510)	23,621	(199)	23,422

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached in this interim financial statement.)

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**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2022****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

(The figures have not been audited)

	<b>Period Ended 30 Sep 2022</b>	<b>Period Ended 30 Sep 2021</b>
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	910	(900)
Adjustments for:-		
Depreciation of investment properties	37	37
Depreciation of property, plant and equipment	191	182
Amortisation of research and development expenditure	622	680
Amortisation of intangible asset on consolidation	-	87
Amortisation of right-of-use assets	302	152
Impairment loss of trade receivables	-	2
Reversal of impairment loss of trade receivables	(7)	-
Interest expense	22	7
Interest income	(88)	(122)
Operating profit before working capital changes	1,989	125
Changes in working capital:		
Inventories	-	32
Trade receivables	(2,555)	6,716
Other receivables	2,829	(1,618)
Trade payables	103	(564)
Other payables	(1,009)	759
	(632)	5,325
Cash generated from/(used in) operations	1,357	5,450
Interest paid	(22)	(7)
Interest received	88	122
Tax paid	(470)	(62)
Tax refund	36	261
Net cash generated from operating activities	989	5,764
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(189)	(8)
Acquisition of digital asset	(641)	-
Addition of research and development expenditure	-	(252)
Net cash used in investing activities	(830)	(260)
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Proceeds from conversion of warrants	-	1,393
Proceeds from exercise of SIS options	-	275
Purchase of treasury shares	-	(6,182)
Repayment of lease liabilities	(294)	(138)
Net cash used in financing activities	(294)	(4,652)
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	(135)	852
<b>CASH AND CASH EQUIVALENTS</b>		
<b>AT THE BEGINNING OF THE FINANCIAL PERIOD</b>	9,164	14,409
<b>CASH AND CASH EQUIVALENTS</b>		
<b>AT THE END OF THE FINANCIAL PERIOD</b>	9,029	15,261

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**QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2022****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

(The figures have not been audited)

	<b>Period Ended 30 Sep 2022</b>	<b>Period Ended 30 Sep 2021</b>
	<u>RM'000</u>	<u>RM'000</u>
Cash and cash equivalents comprise:		
Cash and bank balances	<u>9,029</u>	<u>15,261</u>
	<u>9,029</u>	<u>15,261</u>

**Notes:**

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached in this interim financial statement.

## **APPASIA BERHAD**

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### **A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING**

#### **A1. BASIS OF PREPARATION**

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standard ("MFRS") 134 "Interim Financial Reporting" and Paragraph 9.22 of Bursa Malaysia Securities Berhad ACE Market Listing Requirements ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2021 and the accompanying explanatory notes. The explanatory notes attached to the interim financial statements provides an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2021.

The accounting policies and methods of computation adopted by the Company and its subsidiaries ("Group") in the interim financial statements are consistent with those adopted for the annual audited statements for the year ended 31 December 2021.

The adoption of the new/amended MFRS and its amendments does not give rise to any adjustment to the opening balances of retained profit of prior and current years or changes in comparatives.

#### **A2. AUDIT REPORT ON THE PRECEDING ANNUAL FINANCIAL STATEMENTS**

The audit report on the preceding annual financial statements of the Group for the financial year ended 31 December 2021 was not subject to any qualification.

#### **A3. SEASONALLY OR CYCLICAL FACTORS**

The operation of the Group was not significantly affected by any major seasonal or cyclical factors during the current financial quarter under review and financial year-to-date.

#### **A4. UNUSUAL ITEMS**

There were no significant unusual items or events that arose, which affecting assets, liabilities, equity, net income or cash flows.

#### **A5. MATERIAL CHANGE IN ESTIMATES**

There were no material changes in estimates that have had material effect on the current financial quarter under review and financial year-to-date.

#### **A6. DEBT AND EQUITY SECURITIES**

There were no other issuance, cancellations, or repayments of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares, repurchase and resale of treasury shares for the current financial quarter under review.

#### **A7. DIVIDEND PAID**

No dividend was declared, approved or paid during the current financial quarter under review and financial year-to-date.

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### **A8. SEGMENTAL INFORMATION**

In line with the Group's strategy to penetrate into different IT consumers market, the management has currently segregated the Group into the following core business units based on different products, services and market segments as follows:

#### Investment Holding

Investment holding and provision of management services.

#### Digital Solutions

Provision of digital platform related solutions and services.

#### E-Commerce Business

Provision of online marketplace for e-commerce activities.

#### Others

Provision of other complementary activities.

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**A8. SEGMENTAL INFORMATION (CONT'D)**

The Group management strategically dedicates the operation of each business units to the respective subsidiaries and monitors the operation separately for effective resource allocation and performance assessment. Each business unit's performance is evaluated based on the long-term business value and profitability.

**Results for individual quarter ended 30 Sep 2022**

	Investment Holding	Digital Solutions	E-Commerce Business	Others	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External revenues	9	2,353	3,307	432	-	6,101
Inter segment	376	74	-	-	(450)	-
<b>Total revenue</b>	<b>385</b>	<b>2,427</b>	<b>3,307</b>	<b>432</b>	<b>(450)</b>	<b>6,101</b>
<b>Segment Results</b>						
Interest income	-	13	12	2	-	27
Finance costs	(4)	(2)	-	(1)	-	(7)
Depreciation and amortisation	(95)	(221)	(25)	(37)	-	(378)
Other non-cash items <sup>(1)</sup>	-	(2)	-	-	-	(2)
Segment (loss)/gain before tax	(46)	66	17	178	-	215

**Results for individual quarter ended 30 Sep 2021**

	Investment Holding	Digital Solutions	E-Commerce Business	Others	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External revenues	26	1,186	7,380	131	-	8,723
Inter segment	375	86	-	-	(461)	-
<b>Total revenue</b>	<b>401</b>	<b>1,272</b>	<b>7,380</b>	<b>131</b>	<b>(461)</b>	<b>8,723</b>
<b>Segment Results</b>						
Interest income	3	29	16	1	-	49
Finance costs	-	(1)	-	-	-	(1)
Depreciation and amortisation	(40)	(256)	(44)	-	-	(340)
Other non-cash items <sup>(1)</sup>	-	(4)	-	-	-	(4)
Segment (loss)/gain before tax	(113)	(388)	(181)	1	-	(681)

(1) Other non-cash items consist of the following as presented in the respective notes to the financial statements:

	As at 30 Sep 2022	As at 30 Sep 2021
	RM'000	RM'000
Impairment loss of trade receivables	(2)	(4)
	(2)	(4)



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## A8. SEGMENTAL INFORMATION (CONT'D)

### Results for cumulative quarter ended 30 Sep 2022

	Investment Holding	Digital Solutions	E-Commerce Business	Others	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External revenues	44	6,758	46,042	843	-	53,687
Inter segment	1,129	250	-	-	(1,379)	-
<b>Total revenue</b>	<b>1,173</b>	<b>7,008</b>	<b>46,042</b>	<b>843</b>	<b>(1,379)</b>	<b>53,687</b>
<b>Segment Results</b>						
Interest income	5	49	28	6	-	88
Finance costs	(12)	(8)	-	(2)	-	(22)
Depreciation and amortisation	(283)	(720)	(97)	(52)	-	(1,152)
Other non-cash items <sup>(1)</sup>	-	7	-	-	-	7
Segment (loss)/gain before tax	(168)	743	(94)	429	-	910

### Results for cumulative quarter ended 30 Sep 2021

	Investment Holding	Digital Solutions	E-Commerce Business	Others	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External revenues	78	4,051	34,687	408	-	39,224
Inter segment	1,125	440	500	-	(2,065)	-
<b>Total revenue</b>	<b>1,203</b>	<b>4,491</b>	<b>35,187</b>	<b>408</b>	<b>(2,065)</b>	<b>39,224</b>
<b>Segment Results</b>						
Interest income	31	63	26	2	-	122
Finance costs	-	(7)	-	-	-	(7)
Depreciation and amortisation	(124)	(794)	(133)	-	(87)	(1,138)
Other non-cash items <sup>(1)</sup>	-	(2)	-	-	-	(2)
Segment (loss)/gain before tax	(306)	(621)	108	6	(87)	(900)

(1) Other non-cash items consist of the following as presented in the respective notes to the financial statements:

	As at 30 Sep 2022	As at 30 Sep 2021
	RM'000	RM'000
Impairment loss of trade receivables	-	(2)
Reversal of impairment loss of trade receivables	7	-
	<b>7</b>	<b>(2)</b>

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### **A9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT AND INVESTMENT PROPERTIES**

The valuations of property, plant and equipment and investment properties have been brought forward without any amendments from the previous audited financial statements.

### **A10. MATERIAL EVENTS SUBSEQUENT TO THE CURRENT FINANCIAL QUARTER**

There were no material events subsequent to the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

### **A11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the current financial quarter under review.

### **A12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Save for the material events disclosed in Notes A10 in this quarterly report, there were no contingent liabilities and contingent assets at the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

### **A13. CAPITAL COMMITMENTS**

There were no capital commitments during the period under review.

### **A14. SIGNIFICANT RELATED PARTY TRANSACTIONS**

Significant related party transactions of the Group are as follows:

Transactions with companies in which a Director of the Company has substantial financial interest

	<b>As at</b> <b>30 Sep 2022</b>	<b>As at</b> <b>30 Sep 2021</b>
	<b>RM'000</b>	<b>RM'000</b>
Rental of premises	278	156

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### B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS FOR THE ACE MARKET

#### B1. PERFORMANCE REVIEW

	Individual quarter ended		Cumulative quarter ended	
	30 Sep 2022 RM'000	30 Sep 2021 RM'000	30 Sep 2022 RM'000	30 Sep 2021 RM'000
Revenue	6,101	8,723	53,687	39,224
Profit/(Loss) before interest and taxation (PBIT/LBIT)	222	(680)	932	(893)
Profit/(Loss) before taxation (PBT/LBT)	215	(681)	910	(900)
Profit/(Loss) after taxation (PAT/LAT)	123	(680)	546	(919)
Profit/(Loss) attributable to ordinary equity holders of the parent	149	(624)	588	(790)

#### Review of results for current quarter

For the current quarter ended 30 September 2022, the Group registered a revenue of RM 6.10 million, PBIT and PBT of RM 0.22 million respectively as compared to a revenue of RM 8.72 million, LBIT and LBT of RM 0.68 million in the same quarter for the financial period ended 30 September 2021.

#### Commentary on revenue

The Group recorded a lower revenue for the current quarter as compared to the same quarter for the financial period ended 30 September 2021 mainly due to revenue decreased in E-Commerce division.

#### Commentary on PBIT/ PBT

The Group recorded a PBIT and PBT for the current quarter as compared to the LBIT and LBT for the same quarter of financial period ended 30 September 2021 mainly due to improved performance in Digital Solutions and others segments.

#### Review of results for the financial period ended 30 September 2022

The Group registered a revenue of RM 53.69 million, PBIT and PBT of RM 0.93 million and RM 0.91 million respectively for the financial period ended 30 September 2022 as compared to a revenue of RM 39.22 million, LBIT and LBT of RM 0.89 million and RM 0.90 million respectively in the financial period ended 30 September 2021.

#### Commentary on revenue

The Group recorded a higher revenue for the current financial period, overall revenue is increased and majorly contributed by Digital Solutions and E-commerce division as compared to the financial period ended 30 September 2021.

#### Commentary on PBIT/ PBT

The Group recorded a PBIT and PBT for current financial period compared to LBIT and LBT for the financial period ended 30 September 2021 and it was mainly due to improved performance in Digital Solutions segment.

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### B2. COMMENTS ON MATERIAL CHANGE IN PROFIT BEFORE TAXATION

	Current quarter 30 Sep 2022 RM'000	Preceding quarter 30 Jun 2022 RM'000
Revenue	6,101	18,966
Profit from operations	222	290
Profit before taxation	215	283
Profit after taxation	123	186
Profit attributable to ordinary equity holders of the parent	149	175

The Group recorded a lower profit before taxation of RM 0.22 million for the current financial quarter under review as compared to a profit before taxation RM 0.28 million recorded in the immediate preceding quarter ended 30 June 2022.

The lower profit before taxation was recorded due to higher operation cost in current quarter compared to preceding quarter ended 30 June 2022.

### B3. PROSPECTS FOR FINANCIAL YEAR 2022

The management is looking forward to improve the Group's performance especially in the Digital Platform segment with the increased revenue from E-Confirm.my and other digital platforms. The Group shall also explore other opportunities in other related sectors.

### B4. VARIANCE ON PROFIT FORECAST AND PROFIT GUARANTEE

Not applicable as no profit forecast or profit guarantee was provided.

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**B5. TAXATION**

Income tax expense comprises the followings:

	Individual Quarter Ended		Cumulative Quarter Ended	
	30 Sep 2022	30 Sep 2021	30 Sep 2022	30 Sep 2021
	RM'000	RM'000	RM'000	RM'000
In respect of the current period:-				
Provision for taxation	62	-	334	19
Under/(Over) provision for taxation	30	(1)	30	-
Total income tax expense	92	(1)	364	19
	-	-	-	-

**B6. STATUS OF CORPORATE PROPOSALS**

Save for the material events disclosed above and in Notes A10 of this quarterly report, there was no other corporate proposal at the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

**B7. GROUP BORROWINGS AND DEBT SECURITIES**

The Group's borrowings denominated in Ringgit Malaysia as at the end of the current financial quarter under review are as follows:

	Current	Non-Current	
	Liabilities	Liabilities	Total
	RM'000	RM'000	RM'000
<b>Secured</b>			
Lease liabilities	103	474	577

**B8. MATERIAL LITIGATION**

As at the date of this report, there was no material litigation or arbitration, which has a material effect on the financial position of the Group and the Board is not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings.

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**B9. EARNINGS/(LOSS) PER SHARE**

## (a) Basic earnings/(loss) per share

The basic earnings/(loss) per share for the current financial quarter and financial period to-date are computed as follows:

	Individual quarter ended		Cumulative quarter ended	
	30 Sep 2022	30 Sep 2021	30 Sep 2022	30 Sep 2021
Profit/(loss) attributed to owners of the parent for the period (RM'000)	149	(624)	588	(790)
Weighted average number of issued ordinary shares ('000)	1,081,815	1,075,054	1,081,815	1,068,039
Basic earnings/(loss) per share (sen)	0.01	(0.06)	0.05	(0.07)

## (b) Diluted earnings/(loss) per share

The diluted earnings/(loss) per share for current financial quarter and financial period to-date are computed as follows:

	Individual quarter ended		Cumulative quarter ended	
	30 Sep 2022	30 Sep 2021	30 Sep 2022	30 Sep 2021
Profit/(loss) attributed to owners of the parent for the period (RM'000)	149	(624)	588	(790)
Weighted average number of issued ordinary shares ('000)	1,241,440	1,337,991	1,258,793	1,384,699
Diluted earnings/(loss) per share (sen)	0.01	(0.05)	0.05	(0.06)

The basic earnings/(loss) per share is computed based on the profit attributable to the equity shareholders of the Company divided by weighted average number of ordinary shares in issue for the financial period under review.

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### B10. DERIVATIVE FINANCIAL INSTRUMENTS

(a) Disclosure of derivative financial instruments

As at 30 September 2022, the Group does not hold any derivative financial instruments.

(b) Disclosure of gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities reported by the Group during the financial period under review.

### B11. NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Total comprehensive income for the period was derived after charging/(crediting) the following items:

	Individual quarter ended		Cumulative quarter ended	
	30 Sep 2022 RM'000	30 Sep 2021 RM'000	30 Sep 2022 RM'000	30 Sep 2021 RM'000
Depreciation and amortisation	378	340	1,152	1,138
Impairment loss of trade receivables	2	4	-	2
Reversal of impairment of trade receivables	-	-	(7)	-
Finance costs	7	1	22	7
Interest income	(27)	(49)	(88)	(122)
Rental income	-	(11)	(11)	(34)

Save for items disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

### B12. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue on 21 November 2022 in accordance with resolution of the board of directors.