

APPASIA BERHAD

Company No. 200401005180 (643683-U)
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DEC 2021

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(The figures have not been audited)

	As At 31 Dec 2021 (Unaudited) RM'000	As At 31 Dec 2020 (Audited) RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	544	507
Investment properties	2,202	2,252
Right-of-use assets	66	181
Research and development expenditure	2,086	2,744
Trade receivables	347	784
Intangible asset	-	87
	<u>5,245</u>	<u>6,555</u>
Current Assets		
Inventories	-	65
Trade receivables	9,589	11,093
Other receivables	5,982	2,194
Tax recoverable	155	295
Cash and bank balances	9,164	14,409
	<u>24,890</u>	<u>28,056</u>
TOTAL ASSETS	<u>30,135</u>	<u>34,611</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	30,728	28,927
Treasury Shares	(7,173)	(991)
Warrants reserve	16,265	17,960
Other reserve	(16,265)	(17,960)
Share issuance scheme option reserve	601	709
(Accumulated losses)/Retained Earnings	(40)	280
	<u>24,116</u>	<u>28,925</u>
Non-Controlling Interests	(202)	(70)
Total Equity	<u>23,914</u>	<u>28,855</u>
LIABILITIES		
Non-Current Liability		
Lease liabilities	27	67
Current Liabilities		
Trade payables	53	626
Other payables	5,961	5,004
Provision for taxation	140	9
Lease liabilities	40	50
	<u>6,194</u>	<u>5,689</u>
Total Liabilities	<u>6,221</u>	<u>5,756</u>
TOTAL EQUITY AND LIABILITIES	<u>30,135</u>	<u>34,611</u>
Net assets per ordinary share attributable to owners of the parent (sen)	2.21	2.69

Notes:

(1) The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached in this interim financial statement.

(2) Net assets per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period.

APPASIA BERHAD

Company No. 200401005180 (643683-U)

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DEC 2021**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Quarter Ended	Quarter Ended	Period Ended	Period Ended
		31 Dec 2021	31 Dec 2020	31 Dec 2021	31 Dec 2020
		RM'000	RM'000	RM'000	RM'000
Revenue	A8	25,291	18,635	64,515	74,337
Cost of sales		(23,421)	(16,764)	(59,222)	(68,767)
Gross profit		1,870	1,871	5,293	5,570
Other income		80	83	209	146
Administrative expenses		(1,343)	(1,447)	(5,788)	(5,240)
Finance costs		(1)	(1)	(8)	(3)
Profit/(Loss) before taxation		606	506	(294)	473
Taxation	B5	(154)	158	(173)	136
Net profit/(loss) for the period		452	664	(467)	609
Other comprehensive income					
Exchange translation differences for foreign operation		-	-	-	-
Total comprehensive profit/(loss) for the period		452	664	(467)	609
Profit/(Loss) for the period attributable to:					
Owners of the parent		470	730	(320)	679
Non-controlling interests		(18)	(66)	(147)	(70)
		452	664	(467)	609
Earnings/(Loss) Per Share (sen)					
Basic	B10	0.04	0.07	(0.03)	0.07
Diluted	B10	0.04	0.05	(0.02)	0.05

Notes:

(1) The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached in this interim financial statement.

APPASIA BERHAD

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(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DEC 2021

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

	Attributable to Owners of the Parent								
	Non-Distributable					Distributable		Non-controlling Interests	Total Equity
	Share Capital	Treasury Shares	Warrants Reserve	Other Reserve	Share Issuance Scheme Option	Retained Earnings/ (Accumulated Losses)	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Year ended 31 Dec 2021									
As at 1 Jan 2021	28,927	(991)	17,960	(17,960)	709	280	28,925	(70)	28,855
Conversion of warrants	1,418	-	(1,695)	1,695	-	-	1,418	-	1,418
Exercised of shares options	383	-	-	-	(108)	-	275	-	275
Shares buyback	-	(6,182)	-	-	-	-	(6,182)	-	(6,182)
Increased of paid up capital	-	-	-	-	-	-	-	15	15
Total comprehensive loss for the year	-	-	-	-	-	(320)	(320)	(147)	(467)
As at 31 Dec 2021	30,728	(7,173)	16,265	(16,265)	601	(40)	24,116	(202)	23,914
Year ended 31 Dec 2020									
As at 1 Jan 2020	26,463	(317)	20,489	(20,489)	790	(399)	26,537	-	26,537
Conversion of warrants	2,178	-	(2,529)	2,529	-	-	2,178	-	2,178
Exercised of shares options	286	-	-	-	(81)	-	205	-	205
Shares buyback	-	(674)	-	-	-	-	(674)	-	(674)
Total comprehensive profit/(loss) for the year	-	-	-	-	-	679	679	(70)	609
As at 31 Dec 2020	28,927	(991)	17,960	(17,960)	709	280	28,925	(70)	28,855

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached in this interim financial statement.)

APPASIA BERHAD

Company No. 200401005180 (643683-U)

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DEC 2021**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

(The figures have not been audited)

	Year Ended 31 Dec 2021	Year Ended 31 Dec 2020
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before taxation	(294)	473
Adjustments for:-		
Depreciation of investment properties	50	50
Depreciation of property, plant and equipment	234	237
Amortisation of research and development expenditure	910	722
Amortisation of intangible asset on consolidation	87	261
Amortisation of right-of-use assets	182	46
Inventories written off	33	-
Inventories written down	-	66
Gain on disposal of property, plant and equipment	-	(3)
Gain on disposal of right-of-use assets	(28)	-
Impairment loss of other receivables	-	1
Impairment loss of trade receivables	5	2
Interest expense	8	3
Interest income	(162)	(62)
Operating profit before working capital changes	1,025	1,796
Changes in working capital:		
Inventories	32	25
Trade receivables	1,936	1,895
Other receivables	(3,788)	(1,367)
Trade payables	(573)	415
Other payables	957	395
	(1,436)	1,363
Cash generated from operations	(411)	3,159
Interest paid	(8)	(3)
Interest received	162	62
Tax paid	(163)	(96)
Tax refund	261	-
Net cash (used in)/from operating activities	(159)	3,122
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(271)	(229)
Proceeds from disposal of property, plant and equipment	-	2
Proceeds from disposal of right-of-use assets	80	-
Addition of research and development expenditure	(252)	(974)
Net cash used in investing activities	(443)	(1,201)

APPASIA BERHAD

Company No. 200401005180 (643683-U)

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DEC 2021**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

(The figures have not been audited)

	Year Ended 31 Dec 2021	Year Ended 31 Dec 2020
	<u>RM'000</u>	<u>RM'000</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Proceeds on issuance of shares	15	-
Proceeds from conversion of warrants	1,418	2,178
Proceeds from exercise of SIS options	275	205
Purchase of treasury shares	(6,182)	(674)
Repayment of lease liabilities	(169)	(47)
Net cash (used in)/from financing activities	<u>(4,643)</u>	<u>1,662</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<u>(5,245)</u>	<u>3,583</u>
CASH AND CASH EQUIVALENTS		
AT THE BEGINNING OF THE FINANCIAL YEAR	<u>14,409</u>	<u>10,826</u>
CASH AND CASH EQUIVALENTS		
AT THE END OF THE FINANCIAL YEAR	<u><u>9,164</u></u>	<u><u>14,409</u></u>
Cash and cash equivalents comprise:		
Cash and bank balances	<u>9,164</u>	<u>14,409</u>
	<u><u>9,164</u></u>	<u><u>14,409</u></u>

Notes:

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached in this interim financial statement.

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Company No. 200401005180 (643683-U)

(Incorporated in Malaysia)

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING

A1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standard ("MFRS") 134 "Interim Financial Reporting" and Paragraph 9.22 of Bursa Malaysia Securities Berhad ACE Market Listing Requirements ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2020 and the accompanying explanatory notes. The explanatory notes attached to the interim financial statements provides an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2020.

The accounting policies and methods of computation adopted by the Company and its subsidiaries ("Group") in the interim financial statements are consistent with those adopted for the annual audited statements for the year ended 31 December 2020.

The adoption of the new/amended MFRS and its amendments does not give rise to any adjustment to the opening balances of retained profit of prior and current years or changes in comparatives.

A2. AUDIT REPORT ON THE PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report on the preceding annual financial statements of the Group for the financial year ended 31 December 2020 was not subject to any qualification.

A3. SEASONALLY OR CYCLICAL FACTORS

The operation of the Group was not significantly affected by any major seasonal or cyclical factors during the current financial quarter under review and financial year-to-date.

A4. UNUSUAL ITEMS

There were no significant unusual items or events that arose, which affecting assets, liabilities, equity, net income or cash flows.

A5. MATERIAL CHANGE IN ESTIMATES

There were no material changes in estimates that have had material effect on the current financial quarter under review and financial year-to-date.

A6. DEBT AND EQUITY SECURITIES

In fourth quarter of 2021, the Company has issued additional 643,000 new ordinary shares of RM 0.04 each pursuant to the conversion of warrants.

Save for the above, there were no other issuance, cancellations, or repayments of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares, repurchase and resale of treasury shares for the current financial quarter under review.

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(Incorporated in Malaysia)

A7. DIVIDEND PAID

No dividend was declared, approved or paid during the current financial quarter under review and financial year-to-date.

A8. SEGMENTAL INFORMATION

In line with the Group's strategy to penetrate into different IT consumers market, the management has currently segregated the Group into the following core business units based on different products, services and market segments as follows:

Investment Holding

Investment holding and provision of management services.

Digital Solutions

Provision of digital platform related solutions and services.

E-Commerce Business

Provision of online marketplace for e-commerce activities.

Others

Provision of other complementary activities.

APPASIA BERHAD

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A8. SEGMENTAL INFORMATION (CONT'D)

The Group management strategically dedicates the operation of each business units to the respective subsidiaries and monitors the operation separately for effective resource allocation and performance assessment. Each business unit's performance is evaluated based on the long-term business value and profitability.

Results for current quarter ended 31 Dec 2021

	Investment Holding	Digital Solutions	E-Commerce Business	Others	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External revenues	12	2,342	22,771	166	-	25,291
Inter segment	392	99	2	-	(493)	-
Total revenue	404	2,441	22,773	166	(493)	25,291
Segment Results						
Interest income	1	19	18	2	-	40
Finance costs	-	(1)	-	-	-	(1)
Depreciation and amortisation	(34)	(247)	(44)	-	-	(325)
Other non-cash items ⁽¹⁾	28	(3)	(33)	-	-	(8)
Segment gain/(loss) before tax	35	647	(143)	67	-	606

Results for current quarter ended 31 Dec 2020

	Investment Holding	Digital Solutions	E-Commerce Business	Others	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External revenues	11	1,615	16,282	727	-	18,635
Inter segment	390	93	6	-	(489)	-
Total revenue	401	1,708	16,288	727	(489)	18,635
Segment Results						
Interest income	(6)	17	14	2	-	27
Finance costs	1	(2)	-	-	-	(1)
Depreciation and amortisation	147	(223)	(44)	-	(261)	(381)
Other non-cash items ⁽¹⁾	126	(6)	(67)	-	(125)	(72)
Segment gain/(loss) before tax	148	430	93	25	(190)	506

(1) Other non-cash items consist of the following as presented in the respective notes to the financial statements:

	As at 31 Dec 2021	As at 31 Dec 2020
	RM'000	RM'000
Gain on disposal of property, plant and equipment	-	3
Gain on disposal of right of use assets	28	-
Impairment loss of trade receivables	(3)	(2)
Impairment loss of other receivables	-	(1)
Reversal of impairment loss of trade receivables	-	(6)
Inventories written off	(33)	-
Inventories written down	-	(66)
	(8)	(72)

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(Incorporated in Malaysia)

A8. SEGMENTAL INFORMATION (CONT'D)

The Group management strategically dedicates the operation of each business units to the respective subsidiaries and monitors the operation separately for effective resource allocation and performance assessment. Each business unit's performance is evaluated based on the long-term business value and profitability.

Results for cumulative quarter ended 31 Dec 2021

	Investment Holding	Digital Solutions	E-Commerce Business	Others	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External revenues	90	6,393	57,458	574	-	64,515
Inter segment	1,517	539	502	-	(2,558)	-
Total revenue	1,607	6,932	57,960	574	(2,558)	64,515
Segment Results						
Interest income	32	82	44	4	-	162
Finance costs	-	(8)	-	-	-	(8)
Depreciation and amortisation	(158)	(1,041)	(177)	-	(87)	(1,463)
Other non-cash items ⁽¹⁾	28	(5)	(33)	-	-	(10)
Segment (loss)/gain before tax	(271)	26	(35)	73	(87)	(294)

Results for cumulative quarter ended 31 Dec 2020

	Investment Holding	Digital Solutions	E-Commerce Business	Others	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External revenues	45	3,867	68,372	2,053	-	74,337
Inter segment	1,560	540	13	-	(2,113)	-
Total revenue	1,605	4,407	68,385	2,053	(2,113)	74,337
Segment Results						
Interest income	-	26	22	14	-	62
Finance costs	(1)	(2)	-	-	-	(3)
Depreciation and amortisation	(198)	(679)	(178)	-	(261)	(1,316)
Other non-cash items ⁽¹⁾	126	-	(67)	-	(125)	(66)
Segment gain/(loss) before tax	67	128	203	461	(386)	473

(1) Other non-cash items consist of the following as presented in the respective notes to the financial statements:

	As at 31 Dec 2021	As at 31 Dec 2020
	RM'000	RM'000
Gain on disposal of property, plant and equipment	-	3
Gain on disposal of right of use assets	28	-
Impairment loss of trade receivables	(5)	(2)
Impairment loss of other receivables	-	(1)
Inventories written off	(33)	-
Inventories written down	-	(66)
	(10)	(66)

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A9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT AND INVESTMENT PROPERTIES

The valuations of property, plant and equipment and investment properties have been brought forward without any amendments from the previous audited financial statements.

A10. MATERIAL EVENTS SUBSEQUENT TO THE CURRENT FINANCIAL QUARTER

There were no material events subsequent to the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

A11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current financial quarter under review.

A12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Save for the material events disclosed in Notes A10 in this quarterly report, there were no contingent liabilities and contingent assets at the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

A13. CAPITAL COMMITMENTS

There were no capital commitments during the period under review.

A14. SIGNIFICANT RELATED PARTY TRANSACTIONS

Significant related party transactions of the Group are as follows:

Transactions with companies in which a Director of the Company has substantial financial interest

	As at 31 Dec 2021	As at 31 Dec 2020
	RM'000	RM'000
Rental of premises	<u>208</u>	<u>208</u>

APPASIA BERHAD

Company No. 200401005180 (643683-U)
(Incorporated in Malaysia)

B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS FOR THE ACE MARKET

B1. PERFORMANCE REVIEW

	Current quarter ended		Cumulative quarter ended	
	31 Dec 2021 RM'000	31 Dec 2020 RM'000	31 Dec 2021 RM'000	31 Dec 2020 RM'000
Revenue	25,291	18,635	64,515	74,337
Profit/(Loss) before interest and taxation (PBIT/LBIT)	607	507	(286)	476
Profit/(Loss) before taxation (PBT/LBT)	606	506	(294)	473
Profit/(Loss) after taxation (PAT/LAT)	452	664	(467)	609
Profit/(Loss) attributable to ordinary equity holders of the parent	470	730	(320)	679

Review of results for current quarter

For the current quarter financial period ended 31 December 2021, the Group registered a revenue of RM 25.29 million, PBIT and PBT of RM 0.61 million as compared to a revenue of RM 18.64 million, PBIT and PBT of RM 0.51 million in the same quarter for the financial period ended 31 December 2020.

Commentary on revenue

The Group recorded a higher revenue for the current quarter, mainly due to an increase in sales from RM 16.28 million to RM 22.77 million under E-commerce segment caused by supply chain recovery in the business-to-business transactions after Full Movement Control Order ("FMCO") uplifted as compared to the same quarter for the financial period ended 31 December 2020.

Commentary on PBIT/ PBT

The Group recorded a higher PBIT and PBT for the current quarter compared to the same quarter of financial period ended 31 December 2020 mainly due to improved performance in digital solutions segment.

Review of results for the financial year ended 31 December 2021

The Group registered a revenue of RM 64.52 million, LBIT and LBT of RM 0.29 million for the financial year ended 31 December 2021 as compared to a revenue of RM 74.34 million, PBIT and PBT of RM 0.48 million and RM 0.47 million respectively in the financial year ended 31 December 2020.

Commentary on revenue

The Group recorded a lower revenue for the current financial year, mainly due to a decrease in revenue from RM 68.37 million to RM 57.46 million under E-commerce division as compared to the financial year ended 31 December 2020.

Commentary on LBIT/ LBT

The Group recorded LBIT and LBT for current financial year compared to PBIT and PBT in the financial year ended 31 December 2020 and it was mainly due to a decrease of financial performance under E-commerce segment in financial year ended 31 December 2021.

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B2. COMMENTS ON MATERIAL CHANGE IN PROFIT BEFORE TAXATION

	Current quarter 31 Dec 2021 RM'000	Preceding quarter 30 Sep 2021 RM'000
Revenue	25,291	8,723
Profit/(Loss) from operations	607	(680)
Profit/(Loss) before taxation	606	(681)
Profit/(Loss) after taxation	452	(680)
Profit/(Loss) attributable to ordinary equity holders of the parent	470	(624)

The Group recorded a profit before taxation of RM 0.61 million for the current financial quarter under review as compared to a loss before taxation RM 0.68 million recorded in the immediate preceding quarter ended 30 September 2021.

The profit before taxation was recorded due to better performance under digital solutions segment in current quarter compared to preceding quarter ended 30 September 2021.

B3. PROSPECTS FOR FINANCIAL YEAR 2022

The Group is looking forward to improve its performance with the recovery of various business sectors after uplift of MCO due to Covid-19 pandemic.

The management is also confident to enhance the Group's performance especially in the Digital Platform segment with the increased revenue from E-Confirm.my and other digital platforms. The Group shall also explore other opportunities in other related sectors.

B4. VARIANCE ON PROFIT FORECAST AND PROFIT GUARANTEE

Not applicable as no profit forecast or profit guarantee was provided.

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B5. TAXATION

Income tax expense comprises the followings:

	Individual Quarter Ended		Cumulative Quarter Ended	
	31 Dec 2021	31 Dec 2020	31 Dec 2021	31 Dec 2020
	RM'000	RM'000	RM'000	RM'000
In respect of the current period:-				
Provision for taxation	165	61	184	83
Overprovision for taxation	(11)	(219)	(11)	(219)
Total income tax expense	154	(158)	173	(136)

B6. STATUS OF CORPORATE PROPOSALS

Save for the material events disclosed above and in Notes A10 of this quarterly report, there was no other corporate proposal at the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

B7. GROUP BORROWINGS AND DEBT SECURITIES

The Group's borrowings denominated in Ringgit Malaysia as at the end of the current financial quarter under review are as follows:

	Current	Non-Current	Total
	Liabilities	Liabilities	
	RM'000	RM'000	RM'000
Secured			
Lease liabilities	40	27	67

B8. MATERIAL LITIGATION

As at the date of this report, there was no material litigation or arbitration, which has a material effect on the financial position of the Group and the Board is not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings.

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B9. EARNINGS/(LOSS) PER SHARE

(a) Basic earnings/(loss) per share

The basic earnings/(loss) per share for the current financial quarter and financial period to-date are computed as follows:

	Current quarter ended		Cumulative quarter ended	
	31 Dec 2021	31 Dec 2020	31 Dec 2021	31 Dec 2020
Profit/(Loss) attributed to owners of the parent for the period (RM'000)	470	730	(320)	679
Weighted average number of issued ordinary shares ('000)	1,081,653	357,917	1,071,471	348,109
Adjustment for share split ('000)	-	715,835	-	696,217
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	1,081,653	1,073,752	1,071,471	1,044,326
Basic earnings/(loss) per share (sen)	0.04	0.07	(0.03)	0.07

(b) Diluted earnings/(loss) per share

The diluted earnings/(loss) per share for current financial quarter and financial period to-date are computed as follows:

	Current quarter ended		Cumulative quarter ended	
	31 Dec 2021	31 Dec 2020	31 Dec 2021	31 Dec 2020
Profit/(Loss) attributed to owners of the parent for the period (RM'000)	470	730	(320)	679
Weighted average number of issued ordinary shares ('000)	1,270,030	460,527	1,351,719	441,928
Adjustment for share split ('000)	-	921,055	-	883,855
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	1,270,030	1,381,582	1,351,719	1,325,783
Diluted earnings/(loss) per share (sen)	0.04	0.05	(0.02)	0.05

The basic earnings per share is computed based on the profit attributable to the equity shareholders of the Company divided by weighted average number of ordinary shares in issue for the financial period under review.

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(Incorporated in Malaysia)

B10. DERIVATIVE FINANCIAL INSTRUMENTS

(a) Disclosure of derivative financial instruments

As at 31 December 2021, the Group does not hold any derivative financial instruments.

(b) Disclosure of gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities reported by the Group during the financial period under review.

B11. NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Total comprehensive income for the period was derived after charging/(crediting) the following items:

	Current quarter ended		Cumulative quarter ended	
	31 Dec 2021 RM'000	31 Dec 2020 RM'000	31 Dec 2021 RM'000	31 Dec 2020 RM'000
Depreciation and amortisation	325	381	1,463	1,316
Impairment loss of trade receivables	3	2	5	2
Impairment loss of other receivables	-	1	-	1
Reversal of impairment of trade receivables	-	6	-	-
Finance costs	1	1	8	3
Interest income	(40)	(27)	(162)	(62)
Rental income	(12)	(6)	(46)	(34)
Inventories written off	33	-	33	-
Inventories written down	-	66	-	66
Gain on disposal of property, plant and equipment	-	(3)	-	(3)
Gain on disposal of right of use assets	(28)	-	(28)	-

Save for items disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

B12. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue on 22 February 2022 in accordance with resolution of the board of directors.