

APPASIA BERHAD

Company No. 200401005180 (643683-U)
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2021

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(The figures have not been audited)

	As At 30 Sep 2021 (Unaudited) RM'000	As At 31 Dec 2020 (Audited) RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	333	507
Investment properties	2,215	2,252
Right-of-use assets	147	181
Research and development expenditure	2,316	2,744
Trade receivables	784	784
Intangible asset	-	87
	<u>5,795</u>	<u>6,555</u>
Current Assets		
Inventories	33	65
Trade receivables	4,375	11,093
Other receivables	3,812	2,194
Tax recoverable	131	295
Cash and bank balances	15,261	14,409
	<u>23,612</u>	<u>28,056</u>
TOTAL ASSETS	<u>29,407</u>	<u>34,611</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	30,703	28,927
Treasury Shares	(7,173)	(991)
Warrants reserve	16,297	17,960
Other reserve	(16,297)	(17,960)
Share issuance scheme option reserve	601	709
Retained Earnings	(510)	280
	<u>23,621</u>	<u>28,925</u>
Non-Controlling Interests	(199)	(70)
Total Equity	<u>23,422</u>	<u>28,855</u>
LIABILITIES		
Non-Current Liability		
Lease liabilities	67	67
Current Liabilities		
Trade payables	62	626
Other payables	5,763	5,004
Provision for taxation	63	9
Lease liabilities	30	50
	<u>5,918</u>	<u>5,689</u>
Total Liabilities	<u>5,985</u>	<u>5,756</u>
TOTAL EQUITY AND LIABILITIES	<u>29,407</u>	<u>34,611</u>
Net assets per ordinary share attributable to owners of the parent (sen)	2.17	2.69

Notes:

(1) The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached in this interim financial statement.

(2) Net assets per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period.

APPASIA BERHAD

Company No. 200401005180 (643683-U)

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2021**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Quarter Ended	Quarter Ended	Period Ended	Period Ended
		30 Sep 2021	30 Sep 2020	30 Sep 2021	30 Sep 2020
		RM'000	RM'000	RM'000	RM'000
Revenue	A8	8,723	13,256	39,224	55,702
Cost of sales		(7,860)	(11,851)	(35,801)	(52,003)
Gross profit		863	1,405	3,423	3,699
Other income		60	41	129	63
Administrative expenses		(1,603)	(1,433)	(4,445)	(3,793)
Finance costs		(1)	(1)	(7)	(2)
(Loss)/Profit before taxation		(681)	12	(900)	(33)
Taxation	B5	1	19	(19)	(22)
Net (loss)/profit for the period		(680)	31	(919)	(55)
Other comprehensive income					
Exchange translation differences for foreign operation		-	-	-	-
Total comprehensive (loss)/profit for the period		(680)	31	(919)	(55)
(Loss)/Profit for the period attributable to:					
Owners of the parent		(624)	35	(790)	(51)
Non-controlling interests		(56)	(4)	(129)	(4)
		(680)	31	(919)	(55)
(Loss)/Earnings Per Share (sen)					
Basic	B10	(0.06)	0.00	(0.07)	(0.00)
Diluted	B10	(0.05)	0.00	(0.06)	(0.00)

Notes:

(1) The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached in this interim financial statement.

APPASIA BERHAD

Company No. 200401005180 (643683-U)

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2021**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

(The figures have not been audited)

	Attributable to Owners of the Parent								
	Non-Distributable				Distributable		Total	Non-controlling Interests	Total Equity
Share Capital	Treasury Shares	Warrants Reserve	Other Reserve	Share Issuance Scheme Option	Retained Earnings/ (Accumulated Losses)	RM'000			
Period ended 30 Sep 2021									
As at 1 Jan 2021	28,927	(991)	17,960	(17,960)	709	280	28,925	(70)	28,855
Conversion of warrants	1,393	-	(1,663)	1,663	-	-	1,393	-	1,393
Exercised of shares options	383	-	-	-	(108)	-	275	-	275
Shares buyback	-	(6,182)	-	-	-	-	(6,182)	-	(6,182)
Total comprehensive loss for the year	-	-	-	-	-	(790)	(790)	(129)	(919)
As at 30 Sep 2021	30,703	(7,173)	16,297	(16,297)	601	(510)	23,621	(199)	23,422
Period ended 30 Sep 2020									
As at 1 Jan 2020	26,463	(317)	20,489	(20,489)	790	(399)	26,537	-	26,537
Conversion of warrants	1,789	-	(2,159)	2,159	-	-	1,789	-	1,789
Exercised of shares options	158	-	-	-	(45)	-	113	-	113
Shares buyback	-	(101)	-	-	-	-	(101)	-	(101)
Total comprehensive loss for the year	-	-	-	-	-	(51)	(51)	(4)	(55)
As at 30 Sep 2020	28,410	(418)	18,330	(18,330)	745	(450)	28,287	(4)	28,283

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached in this interim financial statement.)

APPASIA BERHAD

Company No. 200401005180 (643683-U)

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2021**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

(The figures have not been audited)

	Period Ended 30 Sep 2021	Period Ended 30 Sep 2020
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(900)	(33)
Adjustments for:-		
Depreciation of investment properties	37	37
Depreciation of property, plant and equipment	182	169
Amortisation of research and development expenditure	680	505
Amortisation of intangible asset on consolidation	87	196
Amortisation of right-of-use assets	152	28
Impairment loss of trade receivables	2	-
Reversal of impairment loss of trade receivables	-	(6)
Interest expense	7	2
Interest income	(122)	(35)
Operating profit before working capital changes	125	863
Changes in working capital:		
Inventories	32	15
Trade receivables	6,716	3,855
Other receivables	(1,618)	(1,933)
Trade payables	(564)	(192)
Other payables	759	(471)
	5,325	1,274
Cash generated from operations	5,450	2,137
Interest paid	(7)	(2)
Interest received	122	35
Tax paid	(62)	(85)
Tax refund	261	-
Net cash generated from operating activities	5,764	2,085
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(8)	(116)
Addition of research and development expenditure	(252)	(813)
Net cash used in investing activities	(260)	(929)
CASH FLOWS FOR FINANCING ACTIVITIES		
Proceeds from conversion of warrants	1,393	1,789
Proceeds from exercise of SIS options	275	113
Purchase of treasury shares	(6,182)	(101)
Repayment of lease liabilities	(138)	(28)
Net cash (used in)/from financing activities	(4,652)	1,773
NET INCREASE IN CASH AND CASH EQUIVALENTS	852	2,929
CASH AND CASH EQUIVALENTS		
AT THE BEGINNING OF THE FINANCIAL YEAR	14,409	10,826
CASH AND CASH EQUIVALENTS		
AT THE END OF THE FINANCIAL YEAR	15,261	13,755

APPASIA BERHAD

Company No. 200401005180 (643683-U)

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2021

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

	Period Ended 30 Sep 2021	Period Ended 30 Sep 2020
	RM'000	RM'000
Cash and cash equivalents comprise:		
Cash and bank balances	15,261	13,755
	<u>15,261</u>	<u>13,755</u>

Notes:

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached in this interim financial statement.

APPASIA BERHAD

Company No. 200401005180 (643683-U)

(Incorporated in Malaysia)

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING

A1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standard ("MFRS") 134 "Interim Financial Reporting" and Paragraph 9.22 of Bursa Malaysia Securities Berhad ACE Market Listing Requirements ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2020 and the accompanying explanatory notes. The explanatory notes attached to the interim financial statements provides an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2020.

The accounting policies and methods of computation adopted by the Company and its subsidiaries ("Group") in the interim financial statements are consistent with those adopted for the annual audited statements for the year ended 31 December 2020.

The adoption of the new/amended MFRS and its amendments does not give rise to any adjustment to the opening balances of retained profit of prior and current years or changes in comparatives.

A2. AUDIT REPORT ON THE PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report on the preceding annual financial statements of the Group for the financial year ended 31 December 2020 was not subject to any qualification.

A3. SEASONALLY OR CYCLICAL FACTORS

The operation of the Group was not significantly affected by any major seasonal or cyclical factors during the current financial quarter under review and financial year-to-date.

A4. UNUSUAL ITEMS

There were no significant unusual items or events that arose, which affecting assets, liabilities, equity, net income or cash flows.

APPASIA BERHAD

Company No. 200401005180 (643683-U)

(Incorporated in Malaysia)

A5. MATERIAL CHANGE IN ESTIMATES

There were no material changes in estimates that have had material effect on the current financial quarter under review and financial year-to-date.

A6. DEBT AND EQUITY SECURITIES

In third quarter of 2021, the Company has issued additional 13,163,700 and 60 new ordinary shares of RM 0.04 and RM 0.135 each respectively pursuant to the conversion of warrants.

Furthermore, the Company also issued additional 4,500,000 ordinary shares at exercise price of RM 0.061 each pursuant to the Shares Issuance Scheme ("SIS").

Save for the above, there were no other issuance, cancellations, or repayments of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares, repurchase and resale of treasury shares for the current financial quarter under review.

A7. DIVIDEND PAID

No dividend was declared, approved or paid during the current financial quarter under review and financial year-to-date.

A8. SEGMENTAL INFORMATION

In line with the Group's strategy to penetrate into different IT consumers market, the management has currently segregated the Group into the following core business units based on different products, services and market segments as follows:

Investment Holding

Investment holding and provision of management services.

Digital Solutions

Provision of digital platform related solutions and services.

E-Commerce Business

Provision of online marketplace for e-commerce activities.

Others

Provision of other complementary activities.

APPASIA BERHAD

Company No. 200401005180
(Incorporated in Malaysia)

A8. SEGMENTAL INFORMATION (CONT'D)

The Group management strategically dedicates the operation of each business units to the respective subsidiaries and monitors the operation separately for effective resource allocation and performance assessment. Each business unit's performance is evaluated based on the long-term business value and profitability.

Results for current quarter ended 30 Sep 2021

	Investment Holding	Digital Solutions	E-Commerce Business	Others	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External revenues	26	1,186	7,380	131	-	8,723
Inter segment	375	86	-	-	(461)	-
Total revenue	401	1,272	7,380	131	(461)	8,723
Segment Results						
Interest income	3	29	16	1	-	49
Finance costs	-	(1)	-	-	-	(1)
Depreciation and amortisation	(40)	(256)	(44)	-	-	(340)
Other non-cash items ⁽¹⁾	-	(4)	-	-	-	(4)
Segment (loss)/gain before tax	(113)	(388)	(181)	1	-	(681)

Results for current quarter ended 30 Sep 2020

	Investment Holding	Digital Solutions	E-Commerce Business	Others	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External revenues	7	737	11,631	881	-	13,256
Inter segment	390	297	2	-	(689)	-
Total revenue	397	1,034	11,633	881	(689)	13,256
Segment Results						
Interest income	2	6	2	10	-	20
Finance costs	(1)	-	-	-	-	(1)
Depreciation and amortisation	(48)	(195)	(45)	-	(65)	(353)
Other non-cash items ⁽¹⁾	-	6	-	-	-	6
Segment (loss)/gain before tax	(86)	(188)	(300)	651	(65)	12

(1) Other non-cash items consist of the following as presented in the respective notes to the financial statements:

	As at 30 Sep 2021	As at 30 Sep 2020
	RM'000	RM'000
Impairment loss of trade receivables	(4)	-
Reversal of impairment loss of trade receivables	-	6
	(4)	6

APPASIA BERHAD

Company No. 200401005180
(Incorporated in Malaysia)

A8. SEGMENTAL INFORMATION (CONT'D)

The Group management strategically dedicates the operation of each business units to the respective subsidiaries and monitors the operation separately for effective resource allocation and performance assessment. Each business unit's performance is evaluated based on the long-term business value and profitability.

Results for cumulative quarter ended 30 Sep 2021

	Investment Holding	Digital Solutions	E-Commerce Business	Others	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External revenues	78	4,051	34,687	408	-	39,224
Inter segment	1,125	440	500	-	(2,065)	-
Total revenue	1,203	4,491	35,187	408	(2,065)	39,224
Segment Results						
Interest income	31	63	26	2	-	122
Finance costs	-	(7)	-	-	-	(7)
Depreciation and amortisation	(124)	(794)	(133)	-	(87)	(1,138)
Other non-cash items ⁽¹⁾	-	(2)	-	-	-	(2)
Segment (loss)/gain before tax	(306)	(621)	108	6	(87)	(900)

Results for cumulative quarter ended 30 Sep 2020

	Investment Holding	Digital Solutions	E-Commerce Business	Others	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External revenues	34	2,252	52,090	1,326	-	55,702
Inter segment	1,170	447	7	-	(1,624)	-
Total revenue	1,204	2,699	52,097	1,326	(1,624)	55,702
Segment Results						
Interest income	6	9	8	12	-	35
Finance costs	(2)	-	-	-	-	(2)
Depreciation and amortisation	(149)	(456)	(134)	-	(196)	(935)
Other non-cash items ⁽¹⁾	-	6	-	-	-	6
Segment (loss)/gain before tax	(81)	(302)	110	436	(196)	(33)

(1) Other non-cash items consist of the following as presented in the respective notes to the financial statements:

	As at 30 Sep 2021	As at 30 Sep 2020
	RM'000	RM'000
Impairment loss of trade receivables	(2)	-
Reversal of impairment loss of trade receivables	-	6
	(2)	6

APPASIA BERHAD

Company No. 200401005180 (643683-U)

(Incorporated in Malaysia)

A9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT AND INVESTMENT PROPERTIES

The valuations of property, plant and equipment and investment properties have been brought forward without any amendments from the previous audited financial statements.

A10. MATERIAL EVENTS SUBSEQUENT TO THE CURRENT FINANCIAL QUARTER

There were no material events subsequent to the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

A11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current financial quarter under review.

A12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Save for the material events disclosed in Notes A10 in this quarterly report, there were no contingent liabilities and contingent assets at the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

A13. CAPITAL COMMITMENTS

There were no capital commitments during the period under review.

A14. SIGNIFICANT RELATED PARTY TRANSACTIONS

Significant related party transactions of the Group are as follows:

Transactions with companies in which a Director of the Company has substantial financial interest

	As at 30 Sep 2021	As at 30 Sep 2020
	RM'000	RM'000
Rental of premises	<u>156</u>	<u>156</u>

APPASIA BERHAD

Company No. 200401005180 (643683-U)

(Incorporated in Malaysia)

B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS FOR THE ACE MARKET

B1. PERFORMANCE REVIEW

	Current quarter ended		Cumulative quarter ended	
	30 Sep 2021 RM'000	30 Sep 2020 RM'000	30 Sep 2021 RM'000	30 Sep 2020 RM'000
Revenue	8,723	13,256	39,224	55,702
(Loss)/Profit before interest and taxation (LBIT/PBIT)	(680)	13	(893)	(31)
(Loss)/Profit before taxation (LBT/PBT)	(681)	12	(900)	(33)
(Loss)/Profit after taxation (LAT/PAT)	(680)	31	(919)	(55)
(Loss)/Profit attributable to ordinary equity holders of the parent	(624)	35	(790)	(51)

Review of results for current quarter

For the current quarter financial period ended 30 September 2021, the Group registered a revenue of RM 8.72 million, LBIT and LBT of RM 0.68 million as compared to a revenue of RM 13.26 million, PBIT and PBT of RM 0.01 million in the same quarter for the financial period ended 30 September 2020.

Commentary on revenue

The Group recorded a lower revenue for the current quarter, mainly due to a decrease in sales from RM 11.63 million to RM 7.38 million under E-commerce division caused by supply chain issue in the business-to-business transactions during the Full Movement Control Order ("FMCO") period as compared to the same quarter for the financial period ended 30 September 2020.

Commentary on LBIT/ LBT

The Group recorded a LBIT and LBT for the current quarter compared to a PBIT and PBT for the same quarter of financial period ended 30 September 2020, mainly due to lower gross profit margin in money lending business which has decreased from RM 0.79 million to RM 0.07 million under other division as compared current quarter to same quarter ended 30 September 2020.

Review of results for the financial period ended 30 September 2021

The Group registered a revenue of RM 39.22 million, LBIT and LBT of RM 0.89 million and RM 0.90 million respectively for the financial period ended 30 September 2021 as compared to a revenue of RM 55.70 million, LBIT and LBT of RM 0.03 million in the financial period ended 30 September 2020.

Commentary on revenue

The Group recorded a lower revenue for the current financial period, mainly due to a decrease in revenue from RM 52.09 million to RM 34.69 million under E-commerce division as compared to the financial period ended 30 September 2020.

Commentary on LBIT/ LBT

The Group recorded a higher LBIT and LBT for current financial period compared to the same financial period ended 30 September 2020 and it was mainly due to a decrease of RM 0.90 million in gross profit under E-commerce division from RM 1.25 million to RM 0.35 million in financial period ended 30 September 2020.

APPASIA BERHAD

Company No. 200401005180 (643683-U)

(Incorporated in Malaysia)

B2. COMMENTS ON MATERIAL CHANGE IN PROFIT BEFORE TAXATION

	Current quarter 30 Sep 2021 RM'000	Preceding quarter 30 Jun 2021 RM'000
Revenue	8,723	18,845
Loss from operations	(680)	(338)
Loss before taxation	(681)	(340)
Loss after taxation	(680)	(354)
Loss attributable to ordinary equity holders of the parent	(624)	(352)

The Group recorded a loss before taxation of RM 0.68 million for the current financial quarter under review as compared to RM 0.34 million recorded in the immediate preceding quarter ended 30 June 2021.

The higher loss before taxation was recorded due to an increase of RM 0.22 million in administrative expenditure and a decrease of gross profit margin of RM 0.14 million under Digital Solution division in current quarter compared to preceding quarter ended 30 June 2021. The decrease in gross profit margin was mainly caused by the restriction on non-essential services during the FMCO.

B3. PROSPECTS FOR FINANCIAL YEAR 2021

With the opening up of more business sectors despite the Covid-19 pandemic, the Group shares the same optimism with the government in expectation of an economic recovery and is thus sanguine of its business prospect.

The Group is expecting to enhance its performance especially in the Digital Solutions segment with the improved participation in the E-Confirm.my platform and the implementation of other new digital platforms.

B4. VARIANCE ON PROFIT FORECAST AND PROFIT GUARANTEE

Not applicable as no profit forecast or profit guarantee was provided.

APPASIA BERHAD

Company No. 200401005180 (643683-U)

(Incorporated in Malaysia)

B5. TAXATION

Income tax expense comprises the followings:

	Individual Quarter Ended		Cumulative Quarter Ended	
	30 Sep 2021	30 Sep 2020	30 Sep 2021	30 Sep 2020
In respect of the current period:-	RM'000	RM'000	RM'000	RM'000
Provision for taxation	(1)	(19)	19	22
Total income tax expense	(1)	(19)	19	22

B6. STATUS OF CORPORATE PROPOSALS

Save for the material events disclosed above and in Notes A10 of this quarterly report, there was no other corporate proposal at the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

B7. GROUP BORROWINGS AND DEBT SECURITIES

The Group's borrowings denominated in Ringgit Malaysia as at the end of the current financial quarter under review are as follows:

	Current	Non-Current	Total
	Liabilities	Liabilities	
	RM'000	RM'000	RM'000
Secured			
Lease liabilities	30	67	97

B8. MATERIAL LITIGATION

As at the date of this report, there was no material litigation or arbitration, which has a material effect on the financial position of the Group and the Board is not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings.

APPASIA BERHAD

Company No. 200401005180 (643683-U)

(Incorporated in Malaysia)

B9. EARNINGS/(LOSS) PER SHARE

(a) Basic (loss)/earnings per share

The basic (loss)/earnings per share for the current financial quarter and financial period to-date are computed as follows:

	Current quarter ended		Cumulative quarter ended	
	30 Sep 2021	30 Sep 2020	30 Sep 2021	30 Sep 2020
(Loss)/Profit attributed to owners of the parent for the period (RM'000)	(624)	35	(790)	(51)
Weighted average number of issued ordinary shares ('000)	1,075,054	351,843	1,068,039	344,815
Adjustment for share split ('000)	-	703,686	-	689,630
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	1,075,054	1,055,529	1,068,039	1,034,445
Basic (loss)/earnings per share (sen)	(0.06)	0.00	(0.07)	(0.00)

(b) Diluted (loss)/earnings per share

The diluted (loss)/earnings per share for current financial quarter and financial period to-date are computed as follows:

	Current quarter ended		Cumulative quarter ended	
	30 Sep 2021	30 Sep 2020	30 Sep 2021	30 Sep 2020
(Loss)/Profit attributed to owners of the parent for the period (RM'000)	(624)	35	(790)	(51)
Weighted average number of issued ordinary shares ('000)	1,337,991	444,932	1,384,699	398,733
Adjustment for share split ('000)	-	889,864	-	797,466
Adjusted weighted average number of ordinary shares in issue and issuable ('000)	1,337,991	1,334,796	1,384,699	1,196,199
Diluted (loss)/earnings per share (sen)	(0.05)	0.00	(0.06)	(0.00)

The basic earnings per share is computed based on the profit attributable to the equity shareholders of the Company divided by weighted average number of ordinary shares in issue for the financial period under review.

APPASIA BERHAD

Company No. 200401005180 (643683-U)

(Incorporated in Malaysia)

B10. DERIVATIVE FINANCIAL INSTRUMENTS

(a) Disclosure of derivative financial instruments

As at 30 September 2021, the Group does not hold any derivative financial instruments.

(b) Disclosure of gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities reported by the Group during the financial period under review.

B11. NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Total comprehensive income for the period was derived after charging/(crediting) the following items:

	Current quarter ended		Cumulative quarter ended	
	30 Sep 2021 RM'000	30 Sep 2020 RM'000	30 Sep 2021 RM'000	30 Sep 2020 RM'000
Depreciation and amortisation	340	353	1,138	935
Impairment loss of trade receivables	4	-	2	-
Reversal of impairment of trade receivables	-	(6)	-	(6)
Finance costs	1	1	7	2
Interest income	(49)	(20)	(122)	(35)
Rental income	(19)	(4)	(44)	(28)

Save for items disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

B12. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue on 19 November 2021 in accordance with resolution of the board of directors.