

# APPASIA BERHAD

Company No. 200401005180 (643683-U)  
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MAR 2021

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(The figures have not been audited)

	As At 31 Mar 2021 (Unaudited) RM'000	As At 31 Dec 2020 (Audited) RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	445	507
Investment properties	2,239	2,252
Right-of-use assets	224	181
Research and development expenditure	2,653	2,744
Trade receivables	784	784
Intangible asset	22	87
	<u>6,367</u>	<u>6,555</u>
<b>Current Assets</b>		
Inventories	46	65
Trade receivables	6,913	11,093
Other receivables	8,355	2,194
Tax recoverable	352	295
Cash and bank balances	15,574	14,409
	<u>31,240</u>	<u>28,056</u>
<b>TOTAL ASSETS</b>	<b><u>37,607</u></b>	<b><u>34,611</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	29,101	28,927
Treasury Shares	(2,899)	(991)
Warrants reserve	17,757	17,960
Other reserve	(17,757)	(17,960)
Share issuance scheme option reserve	709	709
Retained Earnings	466	280
	<u>27,377</u>	<u>28,925</u>
Non-Controlling Interests	(141)	(70)
<b>Total Equity</b>	<u>27,236</u>	<u>28,855</u>
<b>LIABILITIES</b>		
<b>Non-Current Liability</b>		
Lease liabilities	<u>67</u>	<u>67</u>
<b>Current Liabilities</b>		
Trade payables	33	626
Other payables	10,127	5,004
Provision for taxation	51	9
Lease liabilities	93	50
	<u>10,304</u>	<u>5,689</u>
<b>Total Liabilities</b>	<u>10,371</u>	<u>5,756</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>37,607</u></b>	<b><u>34,611</u></b>
Net assets per ordinary share attributable to owners of the parent (sen)	7.65	8.07

Notes:

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached in this interim financial statement.

**APPASIA BERHAD**

Company No. 200401005180 (643683-U)

(Incorporated in Malaysia)

**QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MAR 2021****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Quarter Ended	Quarter Ended	Period Ended	Period Ended
		31 Mar 2021	31 Mar 2020	31 Mar 2021	31 Mar 2020
		RM'000	RM'000	RM'000	RM'000
Revenue	A8	11,656	22,187	11,656	22,187
Cost of sales		(10,175)	(21,016)	(10,175)	(21,016)
Gross profit		1,481	1,171	1,481	1,171
Other income		17	12	17	12
Administrative expenses		(1,373)	(1,277)	(1,373)	(1,277)
Finance costs		(4)	-	(4)	-
<b>Profit/(Loss) before taxation</b>		121	(94)	121	(94)
Taxation	B5	(6)	(11)	(6)	(11)
<b>Net profit/(loss) for the period</b>		115	(105)	115	(105)
<b>Other comprehensive income</b>					
Exchange translation differences for foreign operation		-	-	-	-
<b>Total comprehensive profit/(loss) for the period</b>		<b>115</b>	<b>(105)</b>	<b>115</b>	<b>(105)</b>
Profit/(Loss) for the period attributable to:					
Owners of the parent		186	(105)	186	(105)
Non-controlling interests		(71)	-	(71)	-
		<b>115</b>	<b>(105)</b>	<b>115</b>	<b>(105)</b>
Earnings/(Loss) Per Share (sen)					
Basic	B10	0.05	(0.03)	0.05	(0.03)
Diluted	B10	0.04	(0.03)	0.04	(0.03)

## Notes:

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached in this interim financial statement.

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QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MAR 2021

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

(The figures have not been audited)

	Attributable to Owners of the Parent						Total	Non-controlling Interests	Total Equity
	Non-Distributable				Share Issuance Scheme Option	Distributable Retained Earnings/ (Accumulated Losses)			
	Share Capital	Treasury Shares	Warrants Reserve	Other Reserve	Share Issuance Scheme Option	Distributable Retained Earnings/ (Accumulated Losses)	Total	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Period ended 31 Mar 2021</b>									
As at 1 Jan 2021	28,927	(991)	17,960	(17,960)	709	280	28,925	(70)	28,855
Conversion of warrants	174	-	(203)	203	-	-	174	-	174
Shares buyback	-	(1,908)	-	-	-	-	(1,908)	-	(1,908)
Total comprehensive income/(loss) for the year	-	-	-	-	-	186	186	(71)	115
As at 31 Mar 2021	29,101	(2,899)	17,757	(17,757)	709	466	27,377	(141)	27,236
<b>Period ended 31 Mar 2020</b>									
As at 1 Jan 2020	26,463	(317)	20,489	(20,489)	789	(399)	26,536	-	26,536
Shares buyback	-	(101)	-	-	-	-	(101)	-	(101)
Total comprehensive loss for the year	-	-	-	-	-	(105)	(105)	-	(105)
As at 31 Mar 2020	26,463	(418)	20,489	(20,489)	789	(504)	26,330	-	26,330

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached in this interim financial statement.)

# APPASIA BERHAD

Company No. 200401005180 (643683-U)

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## QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MAR 2021

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

	Year Ended 31 Mar 2021	Year Ended 31 Mar 2020
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	121	(94)
Adjustments for:-		
Depreciation of investment properties	13	12
Depreciation of property, plant and equipment	62	57
Amortisation of research and development expenditure	223	136
Amortisation of intangible asset on consolidation	65	65
Amortisation of right-of-use assets	75	9
Reversal of impairment loss of trade receivables	(4)	(5)
Interest expense	4	-
Interest income	(27)	(11)
Operating profit before working capital changes	532	169
Changes in working capital:		
Inventories	19	5
Trade receivables	4,184	(2,279)
Other receivables	(6,161)	(2,850)
Trade payables	(593)	(179)
Other payables	5,123	(2,096)
	2,572	(7,399)
Cash generated from/(used in) operations	3,104	(7,230)
Interest paid	(4)	-
Interest received	27	11
Tax paid	(21)	(53)
Net cash generated from/(used in) operating activities	3,106	(7,272)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	-	(9)
Addition of research and development expenditure	(132)	(282)
Net cash used in investing activities	(132)	(291)
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Proceeds from conversion of warrants	174	-
Purchase of treasury shares	(1,908)	(101)
Repayment of lease liabilities	(75)	(8)
Net cash used in financing activities	(1,809)	(109)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	1,165	(7,672)
<b>CASH AND CASH EQUIVALENTS</b>		
<b>AT THE BEGINNING OF THE FINANCIAL YEAR</b>	14,409	10,826
<b>CASH AND CASH EQUIVALENTS</b>		
<b>AT THE END OF THE FINANCIAL YEAR</b>	15,574	3,154

## **APPASIA BERHAD**

**Company No. 200401005180 (643683-U)**

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**QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MAR 2021**

### **CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

(The figures have not been audited)

	<b>Year Ended</b> <b>31 Mar 2021</b>	<b>Year Ended</b> <b>31 Mar 2020</b>
	RM'000	RM'000
Cash and cash equivalents comprise:		
Cash and bank balances	15,574	3,154
	<u>15,574</u>	<u>3,154</u>

#### Notes:

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached in this interim financial statement.

## **APPASIA BERHAD**

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### **A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING**

#### **A1. BASIS OF PREPARATION**

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standard ("MFRS") 134 "Interim Financial Reporting" and Paragraph 9.22 of Bursa Malaysia Securities Berhad ACE Market Listing Requirements ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2020 and the accompanying explanatory notes. The explanatory notes attached to the interim financial statements provides an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2020.

The accounting policies and methods of computation adopted by the Company and its subsidiaries ("Group") in the interim financial statements are consistent with those adopted for the annual audited statements for the year ended 31 December 2020.

The adoption of the new/amended MFRS and its amendments does not give rise to any adjustment to the opening balances of retained profit of prior and current years or changes in comparatives.

#### **A2. AUDIT REPORT ON THE PRECEDING ANNUAL FINANCIAL STATEMENTS**

The audit report on the preceding annual financial statements of the Group for the financial year ended 31 December 2020 was not subject to any qualification.

#### **A3. SEASONALLY OR CYCLICAL FACTORS**

The operation of the Group was not significantly affected by any major seasonal or cyclical factors during the current financial quarter under review and financial year-to-date.

#### **A4. UNUSUAL ITEMS**

There were no significant unusual items or events that arose, which affecting assets, liabilities, equity, net income or cash flows.

## **APPASIA BERHAD**

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### **A5. MATERIAL CHANGE IN ESTIMATES**

There were no material changes in estimates that have had material effect on the current financial quarter under review and financial year-to-date.

### **A6. DEBT AND EQUITY SECURITIES**

In first quarter of 2021, the Company has issued additional 1,341,200 new ordinary shares of RM0.13 each pursuant to the conversion of warrants.

Furthermore, the Company purchased 2,890,000 ordinary shares of its issued share capital from open market, at an average cost of RM0.66 each, none of the shares purchased have been sold or cancelled.

Save for the above, there were no other issuance, cancellations, or repayments of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares, repurchase and resale of treasury shares for the current financial quarter under review.

### **A7. DIVIDEND PAID**

No dividend was declared, approved or paid during the current financial quarter under review and financial year-to-date.

### **A8. SEGMENTAL INFORMATION**

In line with the Group's strategy to penetrate into different IT consumers market, the management has currently segregated the Group into the following core business units based on different products, services and market segments as follows:

#### Investment Holding

Investment holding and provision of management services.

#### Digital Solutions

Provision of digital platform related solutions and services.

#### E-Commerce Business

Provision of online marketplace for e-commerce activities.

#### Others

Provision of other complementary activities.

**APPASIA BERHAD**

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**A8. SEGMENTAL INFORMATION (CONT'D)**

The Group management strategically dedicates the operation of each business units to the respective subsidiaries and monitors the operation separately for effective resource allocation and performance assessment. Each business unit's performance is evaluated based on the long-term business value and profitability.

**Results for current quarter ended 31 Mar 2021**

	Investment Holding	Digital Solutions	E-Commerce Business	Others	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External revenues	25	1,600	9,900	131	-	11,656
Inter segment	375	84	500	-	(959)	-
<b>Total revenue</b>	<b>400</b>	<b>1,684</b>	<b>10,400</b>	<b>131</b>	<b>(959)</b>	<b>11,656</b>
<b>Segment Results</b>						
Interest income	14	8	4	1	-	27
Finance costs	-	(4)	-	-	-	(4)
Depreciation and amortisation	(43)	(286)	(44)	-	(65)	(438)
Other non-cash items <sup>(1)</sup>	-	4	-	-	-	4
Segment (loss)/gain before tax	(22)	(203)	410	1	(65)	121

**Results for current quarter ended 31 Mar 2020**

	Investment Holding	Digital Solutions	E-Commerce Business	Others	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External revenues	17	988	20,997	185	-	22,187
Inter segment	-	75	2	-	(77)	-
<b>Total revenue</b>	<b>17</b>	<b>1,063</b>	<b>20,999</b>	<b>185</b>	<b>(77)</b>	<b>22,187</b>
<b>Segment Results</b>						
Interest income	3	4	3	1	-	11
Finance costs	-	-	-	-	-	-
Depreciation and amortisation	(51)	(118)	(45)	-	(65)	(279)
Other non-cash items <sup>(1)</sup>	-	5	-	-	-	5
Segment (loss)/gain before tax	(418)	248	216	(75)	(65)	(94)

(1) Other non-cash items consist of the following as presented in the respective notes to the financial statements:

	As at 31 Mar 2021	As at 31 Mar 2020
	RM'000	RM'000
Reversal of impairment loss of trade receivables	4	5
	4	5

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**A8. SEGMENTAL INFORMATION (CONT'D)**

The Group management strategically dedicates the operation of each business units to the respective subsidiaries and monitors the operation separately for effective resource allocation and performance assessment. Each business unit's performance is evaluated based on the long-term business value and profitability.

**Results for period ended 31 Mar 2021**

	Investment Holding	Digital Solutions	E-Commerce Business	Others	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External revenues	25	1,600	9,900	131	-	11,656
Inter segment	375	84	500	-	(959)	-
<b>Total revenue</b>	<b>400</b>	<b>1,684</b>	<b>10,400</b>	<b>131</b>	<b>(959)</b>	<b>11,656</b>
<b>Segment Results</b>						
Interest income	14	8	4	1	-	27
Finance costs	-	(4)	-	-	-	(4)
Depreciation and amortisation	(43)	(286)	(44)	-	(65)	(438)
Other non-cash items <sup>(1)</sup>	-	4	-	-	-	4
Segment (loss)/gain before tax	(22)	(203)	410	1	(65)	121

**Results for period ended 31 Mar 2020**

	Investment Holding	Digital Solutions	E-Commerce Business	Others	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External revenues	17	988	20,997	185	-	22,187
Inter segment	-	75	2	-	(77)	-
<b>Total revenue</b>	<b>17</b>	<b>1,063</b>	<b>20,999</b>	<b>185</b>	<b>(77)</b>	<b>22,187</b>
<b>Segment Results</b>						
Interest income	3	4	3	1	-	11
Finance costs	-	-	-	-	-	-
Depreciation and amortisation	(51)	(118)	(45)	-	(65)	(279)
Other non-cash items <sup>(1)</sup>	-	5	-	-	-	5
Segment (loss)/gain before tax	(418)	248	216	(75)	(65)	(94)

(1) Other non-cash items consist of the following as presented in the respective notes to the financial statements:

	As at 31 Mar 2021	As at 31 Mar 2020
	RM'000	RM'000
Reversal of impairment loss of trade receivables	4	5
	4	5

## **APPASIA BERHAD**

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### **A9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT AND INVESTMENT PROPERTIES**

The valuations of property, plant and equipment and investment properties have been brought forward without any amendments from the previous audited financial statements.

### **A10. MATERIAL EVENTS SUBSEQUENT TO THE CURRENT FINANCIAL QUARTER**

As per Bursa announcement on 23 April 2021 and 5 May 2021, on behalf of the Board of Directors of AppAsia ("Board"), UOB Kay Hian Securities (M) Sdn Bhd ("UOBKH") has announced that the Company proposes to undertake the following:-

i. a share split involving the subdivision of every 1 existing ordinary share in AppAsia ("AppAsia Share(s)" or "Share(s)") held by shareholders of the Company whose names appear in the Record of Depositors of the Company on an entitlement date to be determined and announced by the Board at a later date ("Share Split Entitlement Date") into 3 AppAsia Shares ("Proposed Share Split"); and

ii. a bonus issue of up to 147,558,060 free warrants in AppAsia ("Warrant(s) B") on the basis of 1 Warrant B for every 10 existing AppAsia Shares held by shareholders of the Company whose names appear in the Record of Depositors of the Company on an entitlement date, which will be after the Share Split Entitlement Date, to be determined and announced later by the Board ("Proposed Bonus Issue of Warrants").

On 27 May 2021, on behalf of the Board, UOBKH has also announced that Bursa Securities had, vide its letter dated 27 May 2021, approved the above Proposed Share Split and Proposed Bonus Issue of Warrants subject to the conditions as set out in the announcement dated 27 May 2021.

Save for the above, there were no material events subsequent to the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

### **A11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the current financial quarter under review.

### **A12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Save for the material events disclosed in Notes A10 in this quarterly report, there were no contingent liabilities and contingent assets at the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

### **A13. CAPITAL COMMITMENTS**

There were no capital commitments during the period under review.

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### **A14. SIGNIFICANT RELATED PARTY TRANSACTIONS**

Significant related party transactions of the Group are as follows:

Transactions with companies in which a Director of the Company has substantial financial interest

	<b>As at 31 Mar 2021</b>	<b>As at 31 Mar 2020</b>
	<b>RM'000</b>	<b>RM'000</b>
Rental of premises	<u>52</u>	<u>52</u>

## APPASIA BERHAD

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### B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS

#### FOR THE ACE MARKET

##### B1. PERFORMANCE REVIEW

	Current quarter ended		Cumulative quarter ended	
	31 Mar 2021 RM'000	31 Mar 2020 RM'000	31 Mar 2021 RM'000	31 Mar 2020 RM'000
Revenue	11,656	22,187	11,656	22,187
Profit/(Loss) before interest and taxation (PBIT/LBIT)	125	(94)	125	(94)
Profit/(Loss) before taxation (PBT/LBT)	121	(94)	121	(94)
Profit/(Loss) after taxation (PAT/LAT)	115	(105)	115	(105)
Profit/(Loss) attributable to ordinary equity holders of the parent	186	(105)	186	(105)

#### **Review of results for the financial period ended 31 March 2021**

The Group registered a revenue of RM 11.66 million, PBIT and PBT of RM 0.13 million and RM 0.12 million respectively for the financial period ended 31 March 2021 as compared to a revenue of RM 22.19 million, LBIT and LBT of RM 0.10 million in the financial period ended 31 March 2020.

#### Commentary on revenue

The Group recorded a lower revenue for the current financial period, mainly due to a decrease in sales under E-commerce division as compared to the financial period ended 31 March 2020.

#### Commentary on PBIT/ PBT

The Group recorded a PBIT and PBT for current financial period compared to a LBIT and LBT for the financial period ended 31 March 2020 and it was mainly due to the effectiveness of cost control.

## APPASIA BERHAD

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### B2. COMMENTS ON MATERIAL CHANGE IN PROFIT BEFORE TAXATION

	<b>Current quarter 31 Mar 2021 RM'000</b>	<b>Preceding quarter 31 Dec 2020 RM'000</b>
Revenue	11,656	18,635
Profit from operations	125	506
Profit before taxation	121	505
Profit after taxation	115	664
Profit attributable to ordinary equity holders of the parent	186	730

The Group recorded a profit before taxation of RM 0.12 million for the current financial quarter under review as compared to the profit before taxation of RM 0.51 million recorded in the immediate preceding quarter ended 31 December 2020.

A decrease of profit before taxation was recorded due to the decrease in revenue from the E-commerce segment.

### B3. PROSPECTS FOR FINANCIAL YEAR 2021

With the opening up of more business sectors despite the Covid-19 pandemic, the Group shares the same optimism with the government in expectation of an economic recovery and is thus sanguine of its business prospect.

The Group is expecting to enhance its performance especially in the Digital Solutions segment with the improved participation in the E-Confirm.my platform and the implementation of other new digital platforms.

### B4. VARIANCE ON PROFIT FORECAST AND PROFIT GUARANTEE

Not applicable as no profit forecast or profit guarantee was provided.

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### B5. TAXATION

Income tax expense comprises the followings:

	Individual Quarter Ended		Cumulative Quarter Ended	
	31 Mar 2021	31 Mar 2020	31 Mar 2021	31 Mar 2020
	RM'000	RM'000	RM'000	RM'000
In respect of the current period:-				
Provision for taxation	6	11	6	11
Total income tax expense	6	11	6	11

### B6. STATUS OF CORPORATE PROPOSALS

Save for the material events disclosed above and in Notes A10 of this quarterly report, there was no other corporate proposal at the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

### B7. GROUP BORROWINGS AND DEBT SECURITIES

The Group's borrowings denominated in Ringgit Malaysia as at the end of the current financial quarter under review are as follows:

	Current	Non-Current	Total
	Liabilities	Liabilities	
	RM'000	RM'000	RM'000
<b>Secured</b>			
Lease liabilities	93	67	160

### B8. MATERIAL LITIGATION

As at the date of this report, there was no material litigation or arbitration, which has a material effect on the financial position of the Group and the Board is not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings.

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### B9. EARNINGS/(LOSS) PER SHARE

(a) Basic earnings/(loss) per share

The basic earnings/(loss) per share for the current financial quarter and financial period to-date are computed as follows:

	Current quarter ended		Cumulative quarter ended	
	31 Mar 2021	31 Mar 2020	31 Mar 2021	31 Mar 2020
Profit/(Loss) attributed to owners of the parent for the period (RM'000)	186	(105)	186	(105)
Weighted average number of issued ordinary shares ('000)	356,015	341,582	356,015	341,582
Basic earnings/(loss) per share (sen)	0.05	(0.03)	0.05	(0.03)

(b) Diluted earnings/(loss) per share

The diluted earnings/(loss) per share for current financial quarter and financial period to-date are computed as follows:

	Current quarter ended		Cumulative quarter ended	
	31 Mar 2021	31 Mar 2020	31 Mar 2021	31 Mar 2020
Profit/(Loss) attributed to owners of the parent for the period (RM'000)	186	(105)	186	(105)
Weighted average number of issued ordinary shares ('000)	457,499	341,582	457,499	341,582
Diluted earnings/(loss) per share (sen)	0.04	(0.03)	0.04	(0.03)

### B10. DERIVATIVE FINANCIAL INSTRUMENTS

(a) Disclosure of derivative financial instruments

As at 31 March 2021, the Group does not hold any derivative financial instruments.

(b) Disclosure of gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities reported by the Group during the financial period under review.

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### B11. NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Total comprehensive income for the period was derived after charging/(crediting) the following items:

	Current quarter ended		Cumulative quarter ended	
	31 Mar 2021 RM'000	31 Mar 2020 RM'000	31 Mar 2021 RM'000	31 Mar 2020 RM'000
Depreciation and amortisation	438	279	438	279
Reversal of impairment of trade receivables	(4)	(5)	(4)	(5)
Finance costs	4	-	4	-
Interest income	(27)	(11)	(27)	(11)
Rental income	(11)	(13)	(11)	(13)

Save for items disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

### B12. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue on 11 June 2021 in accordance with resolution of the board of directors.