

APPASIA BERHAD

Company No. 200401005180

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DEC 2020

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(The figures have not been audited)

	As At 31 Dec 2020 (Unaudited) RM'000	As At 31 Dec 2019 (Audited) RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	507	515
Investment properties	2,252	2,302
Right-of-use assets	181	109
Research and development expenditure	2,744	2,491
Trade receivables	784	-
Intangible asset	87	348
	<u>6,555</u>	<u>5,765</u>
Current Assets		
Inventories	65	155
Trade receivables	11,093	13,775
Other receivables	2,194	828
Tax recoverable	295	96
Cash and bank balances	14,409	10,826
	<u>28,056</u>	<u>25,680</u>
TOTAL ASSETS	<u>34,611</u>	<u>31,445</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	28,927	26,463
Treasury Shares	(991)	(317)
Warrants reserve	17,878	20,489
Other reserve	(17,878)	(20,489)
Share issuance scheme option reserve	709	790
Retained Earnings/(Accumulated losses)	280	(399)
	<u>28,925</u>	<u>26,537</u>
Non-Controlling Interests	(70)	-
Total Equity	<u>28,855</u>	<u>26,537</u>
LIABILITIES		
Non-Current Liability		
Lease liabilities	67	12
Current Liabilities		
Trade payables	626	211
Other payables	5,004	4,609
Provision for taxation	9	42
Lease liabilities	50	34
	<u>5,689</u>	<u>4,896</u>
Total Liabilities	<u>5,756</u>	<u>4,908</u>
TOTAL EQUITY AND LIABILITIES	<u>34,611</u>	<u>31,445</u>
Net assets per ordinary share attributable to owners of the parent (sen)	8.07	7.77

Notes:

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached in this interim financial statement.

APPASIA BERHAD

Company No. 200401005180

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DEC 2020**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Quarter Ended	Quarter Ended	Period Ended	Period Ended
		31 Dec 2020	31 Dec 2019	31 Dec 2020	31 Dec 2019
		RM'000	RM'000	RM'000	RM'000
Revenue	A8	18,635	19,178	74,337	91,401
Cost of sales		(16,764)	(18,263)	(68,767)	(87,260)
Gross profit		1,871	915	5,570	4,141
Other income		37	83	100	231
Administrative expenses		(1,401)	(1,408)	(5,194)	(4,327)
Finance costs		(1)	(1)	(3)	(4)
Profit/(Loss) before taxation		506	(411)	473	41
Taxation	B5	158	23	136	(303)
Net profit/(loss) for the period		664	(388)	609	(262)
Other comprehensive income					
Exchange translation differences for foreign operation		-	-	-	-
Total comprehensive profit/(loss) for the period		664	(388)	609	(262)
Profit/(Loss) for the period attributable to:					
Owners of the parent		730	(388)	679	(262)
Non-controlling interests		(66)	-	(70)	-
		664	(388)	609	(262)
Earnings/(Loss) Per Share (sen)					
Basic	B10	0.20	(0.11)	0.20	(0.08)
Diluted	B10	0.16	(0.11)	0.15	(0.08)

Notes:

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached in this interim financial statement.

APPASIA BERHAD

Company No. 200401005180

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DEC 2020**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

(The figures have not been audited)

	Attributable to Owners of the Parent								
	Non-Distributable				Share Issuance Scheme Option	Distributable Retained Earnings/ (Accumulated Losses)	Total	Non- controlling Interests	Total Equity
	Share Capital	Treasury Shares	Warrants Reserve	Other Reserve					
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Year ended 31 Dec 2020									
As at 1 Jan 2020	26,463	(317)	20,489	(20,489)	790	(399)	26,537	-	26,537
Exercised of shares options	286	-	-	-	(81)	-	205	-	205
Conversion of warrants	2,178	-	(2,611)	2,611	-	-	2,178	-	2,178
Shares buyback	-	(674)	-	-	-	-	(674)	-	(674)
Total comprehensive income/(loss) for the year	-	-	-	-	-	679	679	(70)	609
As at 31 Dec 2020	28,927	(991)	17,878	(17,878)	709	280	28,925	(70)	28,855
Year ended 31 Dec 2019									
As at 1 Jan 2019	50,463	-	20,489	(20,489)	790	(24,137)	27,116	-	27,116
Share capital reduction *	(24,000)	-	-	-	-	24,000	-	-	-
Shares buyback	-	(317)	-	-	-	-	(317)	-	(317)
Total comprehensive loss for the year	-	-	-	-	-	(262)	(262)	-	(262)
As at 31 Dec 2019	26,463	(317)	20,489	(20,489)	790	(399)	26,537	-	26,537

* High Court of Malaya had granted an order confirming the share capital reduction of RM 24.00 million utilised to eliminate the accumulated losses of the Company and the balance will be credited to the retained earnings account of the Company which can be utilised to set off future losses and shall take effect on 11 March 2019.

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached in this interim financial statement.)

APPASIA BERHAD

Company No. 200401005180

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DEC 2020**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

(The figures have not been audited)

	Year Ended 31 Dec 2020	Year Ended 31 Dec 2019
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	473	41
Adjustments for:-		
Depreciation of investment properties	50	50
Depreciation of property, plant and equipment	237	121
Amortisation of research and development expenditure	722	460
Amortisation of intangible asset on consolidation	261	174
Amortisation of right-of-use assets	46	82
Inventories written down	66	-
Property, plant and equipment written off	-	2
Gain on disposal of property, plant and equipment	(2)	(53)
Gain on disposal of subsidiary company	-	(20)
Impairment loss of trade receivables	3	8
Interest expense	3	4
Interest income	(73)	(175)
Operating profit before working capital changes	1,786	694
Changes in working capital:		
Inventories	24	(3)
Trade receivables	1,895	2,503
Other receivables	(1,366)	1,563
Trade payables	415	(1,162)
Other payables	395	2,435
	1,363	5,336
Cash generated from operations	3,149	6,030
Interest paid	(3)	(4)
Interest received	73	175
Tax paid	(96)	(353)
Tax refund	-	453
Net cash generated from operating activities	3,123	6,301
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(229)	(500)
Proceeds from disposal of property, plant and equipment	2	160
Proceeds from disposal of subsidiary company	-	20
Acquisition of intangible asset	-	(498)
Addition of research and development expenditure	(975)	(1,267)
Net cash used in investing activities	(1,202)	(2,085)

APPASIA BERHAD

Company No. 200401005180

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 31 DEC 2020**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

(The figures have not been audited)

	Year Ended 31 Dec 2020	Year Ended 31 Dec 2019
	<u>RM'000</u>	<u>RM'000</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Proceeds on issuance of shares	-	-
Proceeds from conversion of warrants	2,178	-
Proceeds from exercise of SIS options	205	-
Placement of fixed deposits	-	-
Purchase of treasury shares	(674)	(317)
Addition of finance lease payables	-	-
Repayment of lease liabilities	(47)	(82)
Net cash generated from/(used in) financing activities	<u>1,662</u>	<u>(399)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	3,583	3,817
CASH AND CASH EQUIVALENTS		
AT THE BEGINNING OF THE FINANCIAL YEAR	<u>10,826</u>	<u>7,009</u>
CASH AND CASH EQUIVALENTS		
AT THE END OF THE FINANCIAL YEAR	<u>14,409</u>	<u>10,826</u>
Cash and cash equivalents comprise:		
Cash and bank balances	<u>14,409</u>	<u>10,826</u>
	<u>14,409</u>	<u>10,826</u>

Notes:

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached in this interim financial statement.

APPASIA BERHAD

Company No. 200401005180

(Incorporated in Malaysia)

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standard (“MFRS”) 134 “Interim Financial Reporting” and Paragraph 9.22 of Bursa Malaysia Securities Berhad ACE Market Listing Requirements (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2019 and the accompanying explanatory notes. The explanatory notes attached to the interim financial statements provides an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

The financial information presented herein has been prepared in accordance with the accounting policies to be used in preparing the annual consolidated financial statements for 31 December 2020 under the MFRS framework. These policies do not differ significantly from those used in the audited consolidated financial statements for 31 December 2019 except as disclosed below:

As of 1 January 2020, the Group have adopted the following revised MFRSs and Amendments to MFRSs that have been issued by the MASB:

MFRSs and amendments effective for annual period beginning on or after 1 January 2020:

Amendments to References to the Conceptual Framework in MFRS Standards	
Amendments to MFRS 3	Definition of a Business
Amendments to MFRS 9, MFRS 139 and MFRS 7	Interest Rate Benchmark Reform
Amendments to MFRS 101 and MFRS 108	Definition of Material

A2. AUDIT REPORT ON THE PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report on the preceding annual financial statements of the Group for the financial year ended 31 December 2019 was not subject to any qualification.

A3. SEASONALLY OR CYCLICAL FACTORS

The operation of the Group was not significantly affected by any major seasonal or cyclical factors during the current financial quarter under review and financial year-to-date.

A4. UNUSUAL ITEMS

There were no significant unusual items or events that arose, which affecting assets, liabilities, equity, net income or cash flows.

APPASIA BERHAD

Company No. 200401005180

(Incorporated in Malaysia)

A5. MATERIAL CHANGE IN ESTIMATES

There were no material changes in estimates that have had material effect on the current financial quarter under review and financial year-to-date.

A6. DEBT AND EQUITY SECURITIES

In fourth quarter of 2020, the Company has issued additional 2,990,100 new ordinary shares of RM0.13 each pursuant to the conversion of warrants and additional 500,000 new ordinary shares at the exercise price of RM0.183 each pursuant to the Shares Issuance Scheme ("SIS").

Furthermore, the Company purchased 858,500 ordinary shares of its issued share capital from open market, at an average cost of RM0.67 each, none of the shares purchased have been sold or cancelled.

Save for the above, there were no other issuance, cancellations, or repayments of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares, repurchase and resale of treasury shares for the current financial quarter under review.

A7. DIVIDEND PAID

No dividend was declared, approved or paid during the current financial quarter under review and financial year-to-date.

A8. SEGMENTAL INFORMATION

In line with the Group's strategy to penetrate into different IT consumers market, the management has currently segregated the Group into the following core business units based on different products, services and market segments as follows:

Investment Holding

Investment holding and provision of management services.

Digital Solutions

Provision of digital platform related solutions and services.

E-Commerce Business

Provision of online marketplace for e-commerce activities.

Others

Provision of other complementary activities.

APPASIA BERHAD

Company No. 200401005180
(Incorporated in Malaysia)

A8. SEGMENTAL INFORMATION (CONT'D)

The Group management strategically dedicates the operation of each business units to the respective subsidiaries and monitors the operation separately for effective resource allocation and performance assessment. Each business unit's performance is evaluated based on the long-term business value and profitability.

Results for current quarter ended 31 Dec 2020

	Investment Holding	Digital Solutions	E-Commerce Business	Others	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External revenues	11	1,615	16,282	727	-	18,635
Inter segment	390	93	6	-	(489)	-
Total revenue	401	1,708	16,288	727	(489)	18,635
Segment Results						
Interest income	5	17	14	2	-	38
Finance costs	1	(2)	-	-	-	(1)
Depreciation and amortisation	(49)	(223)	(44)	-	(65)	(381)
Other non-cash items ⁽¹⁾	126	(7)	(67)	-	(125)	(73)
Segment gain/(loss) before tax	148	430	93	25	(190)	506

Results for current quarter ended 31 Dec 2019

	Investment Holding	Digital Solutions	E-Commerce Business	Others	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External revenues	32	614	17,762	770	-	19,178
Inter segment	764	-	7	17	(788)	-
Total revenue	796	614	17,769	787	(788)	19,178
Segment Results						
Interest income	9	-	-	2	-	11
Finance costs	(1)	-	-	-	-	(1)
Depreciation and amortisation	(50)	(84)	(46)	(25)	(174)	(379)
Other non-cash items ⁽¹⁾	(278)	(1)	(1)	(5)	349	64
Segment (loss)/gain before tax	(41)	(12)	(272)	(263)	177	(411)

(1) Other non-cash items consist of the following as presented in the respective notes to the financial statements:

	As at 31 Dec 2020	As at 31 Dec 2019
	RM'000	RM'000
Gain on disposal of property, plant and equipment	2	48
Gain on disposal of subsidiary company	-	20
Reversal of impairment loss of trade receivables	(6)	-
Impairment loss of trade receivables	(3)	(4)
Inventories written down	(66)	-
	(73)	64

APPASIA BERHAD

Company No. 200401005180
(Incorporated in Malaysia)

A8. SEGMENTAL INFORMATION (CONT'D)

The Group management strategically dedicates the operation of each business units to the respective subsidiaries and monitors the operation separately for effective resource allocation and performance assessment. Each business unit's performance is evaluated based on the long-term business value and profitability.

Results for year ended 31 Dec 2020

	Investment Holding	Digital Solutions	E-Commerce Business	Others	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External revenues	45	3,867	68,372	2,053	-	74,337
Inter segment	1,560	540	13	-	(2,113)	-
Total revenue	1,605	4,407	68,385	2,053	(2,113)	74,337
Segment Results						
Interest income	11	26	22	14	-	73
Finance costs	(1)	(2)	-	-	-	(3)
Depreciation and amortisation	(198)	(679)	(178)	-	(261)	(1,316)
Other non-cash items ⁽¹⁾	126	(1)	(67)	-	(125)	(67)
Segment gain/(loss) before tax	67	128	203	461	(386)	473

Results for year ended 31 Dec 2019

	Investment Holding	Digital Solutions	E-Commerce Business	Others	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue						
External revenues	216	2,988	86,230	1,967	-	91,401
Inter segment	1,522	28	14	69	(1,633)	-
Total revenue	1,738	3,016	86,244	2,036	(1,633)	91,401
Segment Results						
Interest income	169	-	4	2	-	175
Finance costs	(4)	-	-	-	-	(4)
Depreciation and amortisation	(208)	(299)	(177)	(29)	(174)	(887)
Other non-cash items ⁽¹⁾	(278)	7	-	(15)	349	63
Segment (loss)/gain before tax	(804)	1,287	(126)	(464)	148	41

(1) Other non-cash items consist of the following as presented in the respective notes to the financial statements:

	As at 31 Dec 2020	As at 31 Dec 2019
	RM'000	RM'000
Gain on disposal of property, plant and equipment	2	53
Gain on disposal of subsidiary company	-	20
Impairment loss of trade receivables	(3)	(8)
Property, plant and equipment written off	-	(2)
Inventories written down	(66)	-
	(67)	63

APPASIA BERHAD

Company No. 200401005180

(Incorporated in Malaysia)

A9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT AND INVESTMENT PROPERTIES

The valuations of property, plant and equipment and investment properties have been brought forward without any amendments from the previous audited financial statements.

A10. MATERIAL EVENTS SUBSEQUENT TO THE CURRENT FINANCIAL QUARTER

There were no material events subsequent to the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

A11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current financial quarter under review.

A12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Save for the material events disclosed in Notes A10 in this quarterly report, there were no contingent liabilities and contingent assets at the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

A13. CAPITAL COMMITMENTS

There were no capital commitments during the period under review.

A14. SIGNIFICANT RELATED PARTY TRANSACTIONS

Significant related party transactions of the Group are as follows:

Transactions with companies in which a Director of the Company has substantial financial interest

	As at 31 Dec 2020	As at 31 Dec 2019
	RM'000	RM'000
Rental of premises	<u>208</u>	<u>231</u>

APPASIA BERHAD

Company No. 200401005180
(Incorporated in Malaysia)

B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA SECURITIES LISTING REQUIREMENTS FOR THE ACE MARKET

B1. PERFORMANCE REVIEW

	Current quarter ended		Cumulative quarter ended	
	31 Dec 2020 RM'000	31 Dec 2019 RM'000	31 Dec 2020 RM'000	31 Dec 2019 RM'000
Revenue	18,635	19,178	74,337	91,401
Profit/(Loss) before interest and taxation (PBIT/LBIT)	507	(410)	476	45
Profit/(Loss) before taxation (PBT/LBT)	506	(411)	473	41
Profit/(Loss) after taxation (PAT/LAT)	664	(388)	609	(262)
Profit/(Loss) attributable to ordinary equity holders of the parent	730	(388)	679	(262)

Review of results for current quarter

For the current quarter financial year ended 31 December 2020, the Group registered a revenue of RM 18.64 million, PBIT and PBT of RM 0.51 million as compared to a revenue of RM 19.18 million, LBIT and LBT of RM 0.41 million in the same quarter for the financial year ended 31 December 2019.

Commentary on revenue

The Group recorded a lower revenue for the current quarter, mainly due to a decrease in sales under E-commerce division caused by the logistics restriction in the business-to-business transactions during the Conditional Movement Control Order ("CMCO") period as compared to the same quarter for the financial year ended 31 December 2019.

Commentary on PBIT/ PBT

The Group recorded a PBIT and PBT for the current quarter compared to a LBIT and LBT for the same quarter of financial year ended 31 December 2019, mainly due to the effectiveness of cost control in the current quarter.

Review of results for the financial year ended 31 December 2020

The Group registered a revenue of RM 74.34 million, PBIT and PBT of RM 0.48 million and RM 0.47 million respectively for the financial year ended 31 December 2020 as compared to a revenue of RM 91.40 million, PBIT and PBT of RM 0.05 million and RM 0.04 million respectively in the financial year ended 31 December 2019.

Commentary on revenue

The Group recorded a lower revenue for the current financial year, mainly due to a decrease in sales under E-commerce division as compared to the financial year ended 31 December 2019.

Commentary on PBIT/ PBT

The Group recorded a PBIT and PBT for current financial year compared to a LBIT and LBT for the financial year ended 31 December 2019 and it was mainly due to the effectiveness of cost control.

APPASIA BERHAD

Company No. 200401005180
(Incorporated in Malaysia)

B2. COMMENTS ON MATERIAL CHANGE IN PROFIT BEFORE TAXATION

	Current quarter 31 Dec 2020 RM'000	Preceding quarter 30 Sep 2020 RM'000
Revenue	18,635	13,256
Profit from operations	507	13
Profit before taxation	506	12
Profit after taxation	664	31
Profit attributable to ordinary equity holders of the parent	730	35

The Group recorded a profit before taxation of RM 0.51 million for the current financial quarter under review as compared to the profit before taxation of RM 0.01 million recorded in the immediate preceding quarter ended 30 September 2020.

A higher revenue and profit before taxation recorded in current quarter mainly due to an increase in sales under the Digital Solutions and E-commerce segments compared to preceding quarter.

B3. PROSPECTS FOR FINANCIAL YEAR 2021

With the opening up of more business sectors despite the Covid-19 pandemic, the Group shares the same optimism with the government in expectation of an economic recovery and is thus sanguine of its business prospect.

The Group is expecting to enhance its performance especially in the Digital Solutions segment with the improved participation in the E-Confirm.my platform and the implementation of other new digital platforms.

B4. VARIANCE ON PROFIT FORECAST AND PROFIT GUARANTEE

Not applicable as no profit forecast or profit guarantee was provided.

APPASIA BERHAD

Company No. 200401005180

(Incorporated in Malaysia)

B5. TAXATION

Income tax expense comprises the followings:

	Individual Quarter Ended		Cumulative Quarter Ended	
	31 Dec 2020	31 Dec 2019	31 Dec 2020	31 Dec 2019
	RM'000	RM'000	RM'000	RM'000
In respect of the current period:-				
Provision for taxation	34	(23)	83	267
Under/(Over)provision for taxation	(192)	-	(219)	36
Total income tax expense	(158)	(23)	(136)	303

B6. STATUS OF CORPORATE PROPOSALS

Save for the material events disclosed above and in Notes A10 of this quarterly report, there was no other corporate proposal at the end of the current financial quarter under review and financial period-to-date that has not been reflected in the interim financial statements.

B7. GROUP BORROWINGS AND DEBT SECURITIES

The Group's borrowings denominated in Ringgit Malaysia as at the end of the current financial quarter under review are as follows:

	Current	Non-Current	Total
	Liabilities	Liabilities	
	RM'000	RM'000	RM'000
Secured			
Lease liabilities	50	67	117

B8. MATERIAL LITIGATION

As at the date of this report, there was no material litigation or arbitration, which has a material effect on the financial position of the Group and the Board is not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings.

APPASIA BERHAD

Company No. 200401005180

(Incorporated in Malaysia)

B9. EARNINGS/(LOSS) PER SHARE

(a) Basic earnings/(loss) per share

The basic earnings/(loss) per share for the current financial quarter and financial period to-date are computed as follows:

	Current quarter ended		Cumulative quarter ended	
	31 Dec 2020	31 Dec 2019	31 Dec 2020	31 Dec 2019
Profit/(Loss) attributed to owners of the parent for the period (RM'000)	730	(388)	679	(262)
Weighted average number of issued ordinary shares ('000)	357,917	341,918	348,109	344,305
Basic earnings/(loss) per share (sen)	0.20	(0.11)	0.20	(0.08)

(b) Diluted earnings/(loss) per share

The diluted earnings/(loss) per share for current financial quarter and financial period to-date are computed as follows:

	Current quarter ended		Cumulative quarter ended	
	31 Dec 2020	31 Dec 2019	31 Dec 2020	31 Dec 2019
Profit/(Loss) attributed to owners of the parent for the period (RM'000)	730	(388)	679	(262)
Weighted average number of issued ordinary shares ('000)	460,527	341,918	441,928	344,305
Diluted earnings/(loss) per share (sen)	0.16	(0.11)	0.15	(0.08)

B10. DERIVATIVE FINANCIAL INSTRUMENTS

(a) Disclosure of derivative financial instruments

As at 31 December 2020, the Group does not hold any derivative financial instruments.

(b) Disclosure of gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities reported by the Group during the financial period under review.

APPASIA BERHAD

Company No. 200401005180

(Incorporated in Malaysia)

B11. NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Total comprehensive income for the period was derived after charging/(crediting) the following items:

	Current quarter ended		Cumulative quarter ended	
	31 Dec 2020 RM'000	31 Dec 2019 RM'000	31 Dec 2020 RM'000	31 Dec 2019 RM'000
Depreciation and amortisation	381	379	1,316	887
Impairment loss of trade receivables	3	4	3	8
Reversal of impairment of trade receivables	6	-	-	-
Finance costs	1	1	3	4
Interest income	(38)	(11)	(73)	(175)
Rental income	(6)	-	(34)	(21)
Inventories written down	(66)	-	(66)	-
Property, plant and equipment written off	-	-	-	2
Gain on disposal of property, plant and equipment	(2)	(48)	(2)	(53)
Gain on disposal of subsidiary company	-	(20)	-	(20)

Save for items disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

B12. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue on 12 March 2021 in accordance with resolution of the board of directors.