

TRIVE PROPERTY GROUP BERHAD (Registration No. 200401029337 (667845-M))
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE PERIOD ENDED 31 OCTOBER 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR</u> <u>QUARTER</u> <u>3 MONTHS</u> <u>AUG'24 - OCT'24</u> <u>RM'000</u>	<u>PRECEDING YEAR</u> <u>CORRESPONDING</u> <u>QUARTER</u> <u>3 MONTHS</u> <u>AUG'23 - OCT'23</u> <u>RM'000</u>	<u>CURRENT YEAR</u> <u>TO DATE</u> <u>3 MONTHS</u> <u>AUG'24 - OCT'24</u> <u>RM'000</u>	<u>PRECEDING YEAR</u> <u>CORRESPONDING</u> <u>PERIOD</u> <u>3 MONTHS</u> <u>AUG'23 - OCT'23</u> <u>RM'000</u>
Revenue	584	840	584	840
Cost of sales	(169)	(650)	(169)	(650)
Gross profit	415	190	415	190
Other operating income	57	257	57	257
Operating expenses	(419)	(415)	(419)	(415)
Profit/(Loss) from operation	53	32	53	32
Finance Costs	(1)	(2)	(1)	(2)
Profit/(Loss) before taxation	52	30	52	30
Taxation	-	-	-	-
Profit/(Loss) for the financial period	52	30	52	30
Other Comprehensive expense				
- Foreign exchange translation from the foreign operations	-	-	-	-
Total comprehensive income/(loss) for the financial period	52	30	52	30
Profit/(Loss) for the period attributable to:				
Owners of the parent	52	30	52	30
Non-controlling interest	-	-	-	-
	52	30	52	30
Total comprehensive income/(loss) attributable to:				
Owners of the parent	52	30	52	30
Non-controlling interest	-	-	-	-
	52	30	52	30
Earning/(Loss) per share (sen)				
Basic (note B13)	0.00	0.00	0.00	0.00

These unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2024 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (Registration No. 200401029337 (667845-M))
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE PERIOD ENDED 31 OCTOBER 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(UNAUDITED)	(AUDITED)
	AS AT 31 OCT 2024 RM'000	AS AT 31 JULY 2024 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	21	23
Right-of-use assets	98	141
Land held for property development	2,500	2,500
Investment property	90,990	90,990
	<u>93,609</u>	<u>93,654</u>
CURRENT ASSETS		
Trade receivables	2,693	5,269
Other receivables, deposits and prepayments	11,658	7,049
Current tax assets	204	189
Fixed deposits with cooperative	15,539	15,484
Cash and bank balances	1,115	1,709
	<u>31,209</u>	<u>29,700</u>
TOTAL ASSETS	<u>124,818</u>	<u>123,354</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	196,038	196,038
Accumulated losses	(82,370)	(82,422)
Owner equity	<u>113,668</u>	<u>113,616</u>
TOTAL EQUITY	<u>113,668</u>	<u>113,616</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	<u>2,829</u>	<u>2,829</u>
CURRENT LIABILITIES		
Trade payables	2,704	4,068
Other payables and accruals	5,502	2,685
Lease liabilities	94	135
Current tax liabilities	21	21
	<u>8,321</u>	<u>6,909</u>
TOTAL LIABILITIES	<u>11,150</u>	<u>9,738</u>
TOTAL EQUITY AND LIABILITIES	<u>124,818</u>	<u>123,354</u>
Net asset per share (RM)	0.09	0.09

The unaudited condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2024 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (Registration No. 200401029337 (667845-M))

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE PERIOD ENDED 31 OCTOBER 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	SHARE CAPITAL RM'000	WARRANT RESERVE RM'000	ACCUMULATED PROFIT / (LOSSES) RM'000	TOTAL EQUITY RM'000
<u>Unaudited</u>				
At 1 August 2024	196,038	-	(82,422)	113,616
Total comprehensive profit/(loss) for the period	-	-	52	52
At 31 October 2024	196,038	-	(82,370)	113,668

	SHARE CAPITAL RM'000	WARRANT RESERVE RM'000	ACCUMULATED PROFIT / (LOSSES) (RESTATED) RM'000	TOTAL EQUITY RM'000
<u>Audited</u>				
At 1 August 2023	180,218	15,818	(77,014)	119,022
Transactions with owners				
Proceeds from Warrants C	2	-	-	2
Expiry of Warrants C	15,818	(15,818)	-	-
	15,820	(15,818)	-	2
Total comprehensive loss for the period	-	-	(5,408)	(5,408)
At 31 July 2024	196,038	-	(82,422)	113,616

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial : 31 July 2024 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (Registration No. 200401029337 (667845-M))

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE PERIOD ENDED 31 OCTOBER 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT PERIOD TO DATE 31 OCT 2024 (Unaudited) RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31 OCT 2023 (Unaudited) RM'000
Cash flows from operating activities		
Profit before tax	52	30
Adjustments for:		
Non-cash items	45	52
Non operating items	(54)	(200)
Operating profit/(loss) before working capital changes	<u>43</u>	<u>(118)</u>
Changes in working capital:		
Net changes in current assets	(2,033)	3,694
Net changes in current liabilities	1,453	(2,014)
Cash (used in)/generated from operations	<u>(537)</u>	<u>1,562</u>
Tax paid	(15)	-
Net cash (used in)/generated from operating activities	<u>(552)</u>	<u>1,562</u>
Cash flows from investing activity		
Acquisition of right-of-use assets	-	(277)
Interest received	1,025	-
Placement of fixed deposit	(1,025)	-
Proceeds from disposal of property, plant and equipment	-	90
Net cash used in investing activity	<u>-</u>	<u>(187)</u>
Cash flows from financing activity		
Interest paid	(1)	(3)
Net (repayment) of lease liabilities	(41)	214
Net cash (used in)/generated from financing activity	<u>(42)</u>	<u>211</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(594)	1,586
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,709	911
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u>1,115</u>	<u>2,497</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISES		
Fixed deposits with cooperative	15,539	15,042
Cash and bank balances	1,115	2,497
	<u>16,654</u>	<u>17,539</u>
Less: Fixed deposits with cooperative with maturity more than 3 months	(15,539)	(15,042)
	<u>1,115</u>	<u>2,497</u>

The unaudited condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the financial year ended 31 July 2024 and the accompanying explanatory notes of this interim financial reports.