

**TRIVE PROPERTY GROUP BERHAD (Registration No. 200401029337 (667845-M))**  
**(Incorporated in Malaysia)**

**QUARTERLY REPORT FOR THE PERIOD ENDED 30 APRIL 2024**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>CURRENT YEAR QUARTER 3 MONTHS FEB'24 - APR'24 RM'000</b>	<b>RESTATED PRECEDING YEAR CORRESPONDING QUARTER 3 MONTHS FEB'23 - APR'23 RM'000</b>	<b>CURRENT YEAR TO DATE 9 MONTHS AUG'23 - APR'24 RM'000</b>	<b>RESTATED PRECEDING YEAR CORRESPONDING PERIOD 9 MONTHS AUG'22 - APR'23 RM'000</b>
Revenue	2,778	2,268	5,399	6,894
Other Operating Income	126	100	621	5,007
Operating Expenses	(2,809)	(2,306)	(5,777)	(7,437)
Other operating expenses	(45)	(416)	(148)	(2,150)
Profit/(Loss) from operation	50	(354)	95	2,314
Finance Costs	(1)	(2)	(6)	(4)
Profit/(Loss) before taxation	49	(356)	89	2,310
Taxation	-	-	-	(460)
Profit/(Loss) for the financial period	49	(356)	89	1,850
Total comprehensive income/(loss) for the financial period	49	(356)	89	1,850
Profit/(Loss) for the period attributable to:				
Owners of the parent	49	(356)	89	1,850
Non-controlling interest	-	-	-	-
	49	(356)	89	1,850
Total comprehensive income/(loss) attributable to:				
Owners of the parent	49	(356)	89	1,850
Non-controlling interest	-	-	-	-
	49	(356)	89	1,850
Earning/(Loss) per share (sen)				
Basic (note B12)	0.00	(0.03)	0.01	0.15
Diluted (note B12)	0.00	(0.03)	0.01	0.15

These unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes of this interim financial reports.

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**QUARTERLY REPORT FOR THE PERIOD ENDED 30 APRIL 2024**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(UNAUDITED)	(AUDITED)
	AS AT 30 APR 2024 RM'000	AS AT 31 JULY 2023 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant & equipment	25	134
Right-of-use assets	189	71
Land held for property development	2,500	2,500
Investment property	88,000	88,000
Goodwill	4,809	4,809
	<u>95,523</u>	<u>95,514</u>
<b>CURRENT ASSETS</b>		
Trade receivables	4,854	4,779
Other receivables	8,869	9,734
Current tax assets	153	153
Fixed deposits	15,393	14,839
Cash and bank balances	1,569	911
	<u>30,838</u>	<u>30,416</u>
<b>TOTAL ASSETS</b>	<b><u>126,361</u></b>	<b><u>125,930</u></b>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of the parent		
Share capital	196,038	180,218
Accumulated losses	(76,925)	(77,014)
Warrant reserve	-	15,818
Owner equity	<u>119,113</u>	<u>119,022</u>
<b>TOTAL EQUITY</b>	<b><u>119,113</u></b>	<b><u>119,022</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	2,530	2,530
Lease liabilities	31	11
	<u>2,561</u>	<u>2,541</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	3,112	3,048
Other payables	1,228	1,031
Amount owing to directors	121	151
Lease liabilities	151	62
Current tax liabilities	75	75
	<u>4,687</u>	<u>4,367</u>
<b>TOTAL LIABILITIES</b>	<b><u>7,248</u></b>	<b><u>6,908</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>126,361</u></b>	<b><u>125,930</u></b>
Net asset per share (RM)	0.09	0.09

The unaudited condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes of this interim financial reports.

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QUARTERLY REPORT FOR THE PERIOD ENDED 30 APRIL 2024

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	SHARE CAPITAL RM'000	TRANSLATION RESERVE RM'000	WARRANT RESERVE RM'000	ACCUMULATED PROFIT / (LOSSES) RM'000	TOTAL EQUITY RM'000
<b><u>Unaudited</u></b>					
At 1 August 2023	180,218	-	15,818	(77,014)	119,022
<b>Transactions with owners</b>					
Proceeds from Warrants C	2	-	-	-	2
Expiry of Warrants C	15,818	-	(15,818)	-	
Total comprehensive income/(loss) for the period	-	-	-	89	89
At 30 April 2024	196,038	-	-	(76,925)	119,113

	SHARE CAPITAL RM'000	TRANSLATION RESERVE RM'000	WARRANT RESERVE RM'000	ACCUMULATED PROFIT / (LOSSES) (RESTATED) RM'000	TOTAL EQUITY RM'000
<b><u>Audited</u></b>					
At 1 August 2022	180,218	5	15,818	(58,108)	137,933
Total comprehensive income/(loss) for the financial period	-	-	-	(18,906)	(18,906)
Foreign translation reserve	-	(5)	-	-	(5)
At 31 July 2023	180,218	-	15,818	(77,014)	119,022

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes of this interim financial reports.

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QUARTERLY REPORT FOR THE PERIOD ENDED 30 APRIL 2024

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>CURRENT</b>	<b>(RESTATED)</b>
	<b>PERIOD</b>	<b>PRECEDING YEAR</b>
	<b>TO DATE</b>	<b>CORRESPONDING</b>
	<b>30 APR 2024</b>	<b>PERIOD</b>
	<b>(Unaudited)</b>	<b>30 APR 2023</b>
	<b>RM'000</b>	<b>(Unaudited)</b>
		<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	89	2,310
Adjustments for:		
Non-cash items	149	(2,547)
Non operating items	(547)	(333)
Operating loss before working capital changes	<u>(309)</u>	<u>(570)</u>
Changes in working capital:		
Net changes in current assets	790	(1,221)
Net changes in current liabilities	231	491
<b>Cash generated from/(used in) operations</b>	<u>712</u>	<u>(1,300)</u>
Tax paid	-	(80)
<b>Net cash generated from/(used in) operating activities</b>	<u>712</u>	<u>(1,380)</u>
<b>Cash flows from investing activity</b>		
Acquisition of right-of-use assets	(261)	-
Additions to investment property	-	(1,064)
Interest received	-	7
Net changes in money market instrument	-	96
Proceeds from disposal of property, plant and equipment	120	100
Purchase of property, plant and equipment	(16)	-
<b>Net cash used in investing activity</b>	<u>(157)</u>	<u>(861)</u>
<b>Cash flows from financing activity</b>		
Interest paid	(6)	(4)
Net (repayment) of lease liabilities	109	(45)
<b>Net cash generated from/(used in) financing activity</b>	<u>103</u>	<u>(49)</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	658	(2,290)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	911	12,946
Foreign exchange translation reserve	-	(1)
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<u>1,569</u>	<u>10,655</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISES</b>		
Fixed deposits	15,393	15,620
Cash and bank balances	<u>1,569</u>	<u>10,655</u>
	16,962	26,275
Less: Fixed deposits with maturity more than 3 months	<u>(15,393)</u>	<u>(15,620)</u>
	<u>1,569</u>	<u>10,655</u>

The unaudited condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes of this interim financial reports.