

**TRIVE PROPERTY GROUP BERHAD (Registration No. 200401029337 (667845-M))**  
**(Incorporated in Malaysia)**

**QUARTERLY REPORT FOR THE PERIOD ENDED 31 OCTOBER 2023**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>CURRENT YEAR</b>	<b>RESTATED</b>	<b>CURRENT YEAR</b>	<b>RESTATED</b>
	<b>QUARTER</b>	<b>PRECEDING YEAR</b>	<b>TO DATE</b>	<b>PRECEDING YEAR</b>
	<b>3 MONTHS</b>	<b>CORRESPONDING</b>	<b>3 MONTHS</b>	<b>CORRESPONDING</b>
	<b>AUG'23 - OCT'23</b>	<b>QUARTER</b>	<b>AUG'23 - OCT'23</b>	<b>PERIOD</b>
	<b>RM'000</b>	<b>3 MONTHS</b>	<b>RM'000</b>	<b>3 MONTHS</b>
		<b>AUG'22 - OCT'22</b>		<b>AUG'22 - OCT'22</b>
		<b>RM'000</b>		<b>RM'000</b>
Revenue	840	2,362	840	2,362
Other Operating Income	257	132	257	132
Operating Expenses	(1,013)	(4,240)	(1,013)	(4,240)
Other operating expenses	(52)	(1)	(52)	(1)
Profit/(loss) from operation	32	(1,747)	32	(1,747)
Finance Costs	(2)	-	(2)	-
Profit/(loss) before taxation	30	(1,747)	30	(1,747)
Taxation	-	-	-	-
Profit/(loss) for the financial period	30	(1,747)	30	(1,747)
Other Comprehensive expense				
- Foreign exchange translation from the foreign operations	-	(1)	-	(1)
Total Comprehensive Expense for the financial period	30	(1,748)	30	(1,748)
Profit/(loss) for the period attributable to:				
Owners of the parent	30	(1,747)	30	(1,747)
Non-controlling interest	-	-	-	-
	30	(1,747)	30	(1,747)
Total Comprehensive Expense attributable to:				
Owners of the parent	30	(1,748)	30	(1,748)
Non-controlling interest	-	-	-	-
	30	(1,748)	30	(1,748)
Earning/(loss) per share (sen)				
Basic (note B12)	0.00	(0.14)	0.00	(0.14)
Diluted (note B12)	0.00	(0.14)	0.00	(0.14)

These unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes of this interim financial reports.

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**QUARTERLY REPORT FOR THE PERIOD ENDED 31 OCTOBER 2023**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(UNAUDITED)	(AUDITED)
	AS AT 31 OCT 2023 RM'000	AS AT 31 JULY 2023 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant & equipment	12	134
Right-of-use assets	298	71
Land held for property development	2,500	2,500
Investment property	88,000	88,000
Goodwill	4,809	4,809
	<u>95,619</u>	<u>95,514</u>
<b>CURRENT ASSETS</b>		
Trade receivables	2,583	4,779
Other receivables	8,266	9,734
Current tax assets	153	153
Fixed deposits	15,042	14,839
Cash and bank balances	2,497	911
	<u>28,541</u>	<u>30,416</u>
<b>TOTAL ASSETS</b>	<b><u>124,160</u></b>	<b><u>125,930</u></b>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of the parent		
Share capital	180,218	180,218
Accumulated losses	(76,984)	(77,014)
Warrant reserve	15,818	15,818
Owner equity	119,052	119,022
<b>TOTAL EQUITY</b>	<b><u>119,052</u></b>	<b><u>119,022</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	2,530	2,530
Lease liabilities	130	11
	<u>2,660</u>	<u>2,541</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	922	3,048
Other payables	1,173	1,031
Amount owing to directors	121	151
Lease liabilities	157	62
Current tax liabilities	75	75
	<u>2,448</u>	<u>4,367</u>
<b>TOTAL LIABILITIES</b>	<b><u>5,108</u></b>	<b><u>6,908</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>124,160</u></b>	<b><u>125,930</u></b>
Net asset per share (RM)	0.09	0.09

The unaudited condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes of this interim financial reports.

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QUARTERLY REPORT FOR THE PERIOD ENDED 31 OCTOBER 2023

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>CURRENT</b>	<b>(RESTATED)</b>
	<b>YEAR</b>	<b>PRECEDING YEAR</b>
	<b>TO DATE</b>	<b>CORRESPONDING</b>
	<b>31 OCT 2023</b>	<b>YEAR TO DATE</b>
	<b>(Unaudited)</b>	<b>31 OCT 2022</b>
	<b>RM'000</b>	<b>(Unaudited)</b>
		<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Profit/(Loss) before tax	30	(1,747)
Adjustments for:		
Non-cash items	52	1,877
Non operating items	(200)	(150)
Operating loss before working capital changes	<u>(118)</u>	<u>(20)</u>
Changes in working capital:		
Net changes in current assets	3,694	(586)
Net changes in current liabilities	(2,014)	(121)
<b>Cash generated from/(used in) operations</b>	<u>1,562</u>	<u>(727)</u>
Tax paid	-	(34)
<b>Net cash generated from/(used in) operating activities</b>	<u>1,562</u>	<u>(761)</u>
<b>Cash flows from investing activity</b>		
Acquisition of right-of-use assets	(277)	-
Interest received	-	2
Net changes in money market instrument	-	29
Net changes in investment in quoted share	-	152
Proceeds from disposal of property, plant and equipment	90	-
<b>Net cash (used in)/generated from investing activity</b>	<u>(187)</u>	<u>183</u>
<b>Cash flows from financing activity</b>		
Interest paid	(3)	(1)
Net drawdown/(repayment) of lease liabilities	214	(15)
<b>Net cash generated from/(used in) financing activity</b>	<u>211</u>	<u>(16)</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	1,586	(594)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	911	12,946
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<u>2,497</u>	<u>12,351</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISES</b>		
Fixed deposits	15,042	15,439
Cash and bank balances	2,497	3,622
Money market instruments	-	8,729
	<u>17,539</u>	<u>27,790</u>
Less: Fixed deposits with maturity more than 3 months	<u>(15,042)</u>	<u>(15,439)</u>
	<u>2,497</u>	<u>12,351</u>

The unaudited condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes of this interim financial reports.

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QUARTERLY REPORT FOR THE PERIOD ENDED 31 OCTOBER 2023

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	SHARE CAPITAL RM'000	TRANSLATION RESERVE RM'000	WARRANT RESERVE RM'000	ACCUMULATED PROFIT / (LOSSES) RM'000	TOTAL EQUITY RM'000
<b><u>Unaudited</u></b>					
At 1 August 2023	180,218	-	15,818	(77,014)	119,022
Total comprehensive expense for the period	-	-	-	30	30
At 31 October 2023	<u>180,218</u>	<u>-</u>	<u>15,818</u>	<u>(76,984)</u>	<u>119,052</u>

	SHARE CAPITAL RM'000	TRANSLATION RESERVE RM'000	WARRANT RESERVE RM'000	ACCUMULATED PROFIT / (LOSSES) (RESTATED) RM'000	TOTAL EQUITY RM'000
<b><u>Audited</u></b>					
At 1 August 2022	180,218	5	15,818	(58,108)	137,933
Total comprehensive expense for the year	-	-	-	(18,906)	(18,906)
Foreign translation reserve	-	(5)	-	-	(5)
At 31 July 2023	<u>180,218</u>	<u>-</u>	<u>15,818</u>	<u>(77,014)</u>	<u>119,022</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 July 2023 and the accompanying explanatory notes of this interim financial reports.