

TRIVE PROPERTY GROUP BERHAD (Registration No. 200401029337 (667845-M))
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE PERIOD ENDED 31 JANUARY 2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	CURRENT YEAR QUARTER 3 MONTHS NOV'21 - JAN'22 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 3 MONTHS NOV'20 - JAN'21 RM'000	CURRENT YEAR TO DATE 6 MONTHS AUG'21 - JAN'22 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 6 MONTHS AUG'20 - JAN'21 RM'000
Revenue	1,784	2,265	4,577	4,020
Other Operating Income	2,083	9	2,105	32
Operating Expenses	(2,512)	(3,164)	(6,156)	(6,454)
Finance Costs	-	(2,026)	-	(2,026)
Profit/(loss) before taxation	1,355	(2,916)	526	(4,428)
Taxation	-	-	-	-
Profit/(loss) for the year	1,355	(2,916)	526	(4,428)
Other Comprehensive expense				
- Foreign exchange translation from the foreign operations	-	-	(2)	35
Total Comprehensive Expense for the year	1,355	(2,916)	524	(4,393)
Profit/(loss) for the period attributable to:				
Owners of the parent	1,355	(1,992)	526	(3,354)
Non-controlling interest	-	(924)	-	(1,074)
	1,355	(2,916)	526	(4,428)
Total Comprehensive Expense attributable to:				
Owners of the parent	1,355	(2,916)	524	(4,393)
Non-controlling interest	-	-	-	-
	1,355	(2,916)	524	(4,393)
Earnings/(Loss) per share (sen)				
Basic (note B12)	0.12	(0.05)	0.05	(0.09)
Diluted (note B12)	0.12	(0.05)	0.05	(0.09)

These unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 July 2021 and the accompanying explanatory notes of this interim financial reports.

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QUARTERLY REPORT FOR THE PERIOD ENDED 31 JANUARY 2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(UNAUDITED)	(AUDITED)
	AS AT 31 JAN 2022 RM'000	AS AT 31 JUL 2021 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	243	366
Right-of-use assets	40	88
Investment property	62,008	62,697
Goodwill	7,052	7,052
	<u>69,343</u>	<u>70,203</u>
CURRENT ASSETS		
Property development cost	5,176	2,500
Trade receivables	12,371	9,293
Other receivables	3,343	3,345
Other investments	2,944	841
Fixed deposit with licensed bank	17,036	17,036
Cash and bank balances	14,228	10,933
	<u>55,098</u>	<u>43,948</u>
TOTAL ASSETS	<u>124,441</u>	<u>114,151</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	180,219	173,302
Accumulated losses	(92,164)	(92,690)
Translation reserve	6	7
Options reserve	1,013	1,013
Warrant reserve	15,818	15,818
Owner equity	104,892	97,450
Non-controlling interests	-	-
TOTAL EQUITY	<u>104,892</u>	<u>97,450</u>
NON-CURRENT LIABILITIES		
Lease liability	-	11
	<u>-</u>	<u>11</u>
CURRENT LIABILITIES		
Trade payables	12,847	10,044
Other payables	6,134	5,881
Amount owing to directors	488	665
Lease liability	43	62
Provision for taxation	37	38
	<u>19,549</u>	<u>16,690</u>
TOTAL LIABILITIES	<u>19,549</u>	<u>16,701</u>
TOTAL EQUITY AND LIABILITIES	<u>124,441</u>	<u>114,151</u>
Net asset per share (RM)	0.08	0.09

The unaudited condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 July 2021 and the accompanying explanatory notes of this interim financial reports.

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QUARTERLY REPORT FOR THE PERIOD ENDED 31 JANUARY 2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT YEAR TO DATE 31 JAN 2022 RM'000	PRECEDING YEAR CORRESPONDING YEAR TO DATE 31 JAN 2021 RM'000
Cash flows from operating activities		
Profit/(loss) before tax from continuing operation	526	(4,428)
Adjustments for:		
Non-cash items	(1,237)	770
Non operating items	1	2,026
Operating loss before working capital changes	<u>(710)</u>	<u>(1,632)</u>
Changes in working capital:		
Net changes in current assets	(5,752)	(2,651)
Net changes in current liabilities	2,878	(1,499)
Net cash used in operating activities	<u>(3,584)</u>	<u>(5,782)</u>
Cash flows from investing activity		
Purchase of property, plant and equipment	(5)	(23)
Net cash used in investing activity	<u>(5)</u>	<u>(23)</u>
Cash flows from financing activity		
Interest paid	(1)	-
Proceeds from issuance of shares	6,917	-
Repayment of lease liabilities	(30)	-
Net cash generated from financing activity	<u>6,886</u>	<u>-</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	3,297	(3,779)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	27,969	6,148
Foreign exchange translation reserve	(2)	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>31,264</u>	<u>2,369</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR COMPRISES		
Cash and bank balances	14,228	2,218
Fixed deposit	17,036	151
	<u>31,264</u>	<u>2,369</u>

The unaudited condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the financial year ended 31 July 2021 and the accompanying explanatory notes of this interim financial reports.

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QUARTERLY REPORT FOR THE PERIOD ENDED 31 JANUARY 2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	SHARE CAPITAL RM'000	TRANSLATION RESERVE RM'000	WARRANT RESERVE RM'000	OPTION RESERVE RM'000	ACCUMULATED PROFIT / (LOSSES) RM'000	TOTAL RM'000	NON CONTROLLING INTEREST RM'000	TOTAL EQUITY 6 MONTHS
Period ended 31 January 2022								
Balance at 1 August 2021	173,302	7	15,818	1,013	(92,690)	97,450	-	97,450
Issuance of share capital	6,917	-	-	-	-	6,917	-	6,917
Effect on the increase in shareholding of subsidiary	-	-	-	-	-	-	-	-
Foreign translation reserve	-	(1)	-	-	-	(1)	-	(1)
Total comprehensive expense for the period	-	-	-	-	526	526	-	526
Balance as at 31 January 2022	<u>180,219</u>	<u>6</u>	<u>15,818</u>	<u>1,013</u>	<u>(92,164)</u>	<u>104,892</u>	<u>-</u>	<u>104,892</u>
Period ended 31 July 2021								
Balance at 1 August 2020	89,835	9	-	1,013	(18,223)	72,634	(5,569)	67,065
Issuance of share capital	83,467	-	15,818	-	-	99,285	-	99,285
Effect on the increase in shareholding of subsidiary	-	-	-	-	(17,422)	(17,422)	7,510	(9,912)
Total comprehensive expense for the year	-	(2)	-	-	(57,045)	(57,047)	(1,941)	(58,988)
Balance as at 31 July 2021	<u>173,302</u>	<u>7</u>	<u>15,818</u>	<u>1,013</u>	<u>(92,690)</u>	<u>97,450</u>	<u>-</u>	<u>97,450</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 July 2021 and the accompanying explanatory notes of this interim financial reports.