

**QUARTERLY REPORT ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIXTH QUARTER
ENDED 30 JUNE 2023**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
(THE FIGURES HAVE NOT BEEN AUDITED)**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		3-MONTH PERIOD ENDED 30 JUNE 2023	30 JUNE 2022	18-MONTH PERIOD ENDED 30 JUNE 2023	30 JUNE 2022
		RM	RM	Unaudited RM	RM
CONTINUING OPERATIONS					
Revenue		17,592,892	N/A	90,810,397	N/A
Cost of sales		(9,591,097)	N/A	(41,677,454)	N/A
Gross Profit		8,001,795	N/A	49,132,944	N/A
Other income		1,572,616	N/A	2,335,584	N/A
Administrative expenses		(16,793,732)	N/A	(33,445,903)	N/A
Profit / (Loss) from operations		(7,219,320)	N/A	18,022,625	N/A
Share of results of associate		-	N/A	-	N/A
Profit / (Loss) before interest and taxation		(7,219,320)	N/A	18,022,625	N/A
Interest Expenses		(103,324)	N/A	(337,106)	N/A
Interest Income		6,509	N/A	340,672	N/A
Profit / (Loss) before taxation		(7,316,135)	N/A	18,026,192	N/A
Taxation		23,064	N/A	(129,771)	N/A
Profit / (Loss) from continuing operations		(7,293,071)	N/A	17,896,420	N/A
DISCONTINUED OPERATIONS					
Profit / (loss) before tax from discontinued operations		(59,992,264)	N/A	(14,498,432)	N/A
Taxation		(2,709,370)	N/A	(3,584,027)	N/A
Profit/(Loss) from discontinued operations		(62,701,634)	N/A	(18,082,459)	N/A
Profit/(Loss) for the period		(69,994,705)	N/A	(186,038)	N/A
Profit / (Loss) attributable to:					
Owners of the Company		(69,320,264)	N/A	(16,630,088)	N/A
Non-controlling interests		(674,441)	N/A	16,444,050	N/A
		(69,994,705)	N/A	(186,038)	N/A
Earnings per share attributable to Owner of the Company					
- Basic (sen)	B9	(16.22)	N/A	(3.89)	N/A
- Diluted (sen)	B9	(16.22)	N/A	(3.89)	N/A

Note:

1. The unaudited condensed consolidated Statement of Comprehensive Income must be read together with the notes to the interim financial report and the audited financial statements of the Group for the financial year ended 31 December 2021.

2. The disposal group's financial performance has been classified as "Discontinued Operations" because it relates to a significant and distinct business line that was disposed of during the quarter under review.

3. Due to the change in financial year end to 30 June 2023, comparable financial information was not available for the 18-month period ending on 30 June 2022.

**QUARTERLY REPORT ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIXTH QUARTER
ENDED 30 JUNE 2023**

**CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
(THE FIGURES HAVE NOT BEEN AUDITED)**

Note	INDIVIDUAL QUARTER 3-MONTH PERIOD ENDED		CUMULATIVE QUARTERS 18-MONTH PERIOD ENDED	
	30 JUNE 2023	30 JUNE 2022	30 JUNE 2023 Unaudited	30 JUNE 2022
	RM	RM	RM	RM
(Loss)/Profit for the period	(69,994,705)	N/A	(186,038)	N/A
OTHER COMPREHENSIVE INCOME				
Exchange difference arising on translation of foreign operations	6,280	N/A	(263,817)	N/A
Other comprehensive (loss)/income, net of tax	6,280	N/A	(263,817)	N/A
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD	<u>(69,988,425)</u>	<u>N/A</u>	<u>(449,855)</u>	<u>N/A</u>
Total comprehensive (loss)/income attributable to:				
Owners of the Company	(69,313,985)	N/A	(16,893,905)	N/A
Non-controlling interests	(674,441)	N/A	16,444,050	N/A
	<u>(69,988,425)</u>	<u>N/A</u>	<u>(449,855)</u>	<u>N/A</u>

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**QUARTERLY REPORT ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIXTH QUARTER
 ENDED 30 JUNE 2023**
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	<i>Unaudited</i> 30 JUNE 2023 RM	<i>Audited</i> 31 DECEMBER 2021 RM
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	18,521,673	78,143,727
Right-of-use assets	168,012	142,742,098
Investment in associate	(0)	1,661,038
Goodwill on consolidation	2,821,789	29,991,752
Intangible assets	-	95,952,739
Contract Cost	-	2,735,581
Deferred tax assets	158,451	7,280,142
	<u>21,669,926</u>	<u>358,507,076</u>
CURRENT ASSETS		
Inventories	836,450	2,342,620
Trade and other receivables	25,831,877	41,442,382
Contract Assets	-	6,298,617
Contract costs	-	2,665,768
Current tax assets	1,931	538,601
Deposits placed with licensed banks	589,059	16,411,233
Cash and bank balances	16,031,424	28,789,128
	<u>43,290,740</u>	<u>98,488,349</u>
Non-current assets held for sale	-	27,725,159
	<u>64,960,666</u>	<u>484,720,584</u>
TOTAL ASSETS		
EQUITY AND LIABILITIES		
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY		
Share capital	88,794,521	88,794,521
Treasury shares	(294,252)	(294,252)
Share based payment reserve	5,867,410	-
Revaluation reserve	0	5,396,382
Foreign currency translation reserve	(352,454)	(88,637)
Statutory reserve	-	-
Retained earnings	(52,549,569)	18,506,306
Amount recognised directly in equity relating to assets classified as held for sale	-	-
	<u>41,465,656</u>	<u>112,314,320</u>
Non-controlling interests	(2,112,999)	91,390,712
	<u>39,352,656</u>	<u>203,705,031</u>
TOTAL EQUITY		
NON-CURRENT LIABILITIES		
Loans and borrowings	10,583,988	16,460,679
Lease liabilities	-	145,437,076
Deferred tax liabilities	-	29,880,012
	<u>10,583,988</u>	<u>191,777,767</u>
CURRENT LIABILITIES		
Trade and other payables	14,123,665	46,141,460
Loans and borrowings	784,008	3,223,823
Overdraft	-	61,990
Lease liabilities	116,349	9,821,038
Contract liabilities	-	29,926,087
Tax payables	(0)	63,387
	<u>15,024,022</u>	<u>89,237,785</u>
	<u>25,608,010</u>	<u>281,015,553</u>
TOTAL LIABILITIES		
TOTAL EQUITY AND LIABILITIES		
	<u>64,960,666</u>	<u>484,720,584</u>
Number of ordinary shares (unit)	447,523,075	447,523,075
Net assets per share attributable to owners of the Company (sen)	9.3	25.1

Note:

The unaudited condensed consolidated Statement of Financial Position must be read with the interim financial report notes and the Group's audited financial statements for the year ended 31 December 2021.

**QUARTERLY REPORT ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIXTH QUARTER
ENDED 30 JUNE 2023**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
(THE FIGURES HAVE NOT BEEN AUDITED)**

	18 MONTHD ENDED 30 JUNE 2023 RM'000	18 MONTHS ENDED 30 JUNE 2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	18,026	N/A
Adjustments for:		
Depreciation of Property and equipment	1,338	N/A
Depreciation of Right-of-use assets	223	N/A
Interest income	(341)	N/A
Interest expense	358	N/A
Fair Value loss on quoted equity securities	(2,400)	N/A
Loss/(gain) on disposal of other investment	(789)	N/A
Bad debts Written off	5,150	N/A
Provision for doubtful debts	56	N/A
Discontinued operations	(18,082)	N/A
Shares-based payment expenses	5,867	N/A
Operating profit /(loss) before working capital changes	9,407	N/A
Changes in working capital		
Inventories	1,506	N/A
Receivables	(46,261)	N/A
Contract cost	6,299	N/A
Payables	43,295	N/A
Lease liabilities	(18)	N/A
Cash (used in)/generated from operations	14,227	N/A
Tax paid	(95)	N/A
Interest expense	(339)	N/A
Interest received	341	N/A
Net cash generated from/(used in) operating activities	14,134	N/A

CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(17,773)	N/A
Proceeds from disposal of:		
- investment in subsidiary, net of cash outflows	49,455	N/A
- quoted equity securities	4,849	N/A
Net cash inflows / (outflows) on investment in subsidiaries	(72,000)	N/A
Net cash generated from/(used in) investing activities	(35,469)	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Withdrawal of fixed deposit	11,633	N/A
Drawdown of term loan	11,760	N/A
Repayment of:		
- lease liabilities	(5,619)	N/A
- borrowings	(2,392)	N/A
Dividend paid to non-controlling interest	(2,835)	N/A
Net cash generated from/(used in) financing activities	12,547	N/A
Net increase/(decrease) in cash and cash equivalents	(8,788)	N/A
Effect of foreign exchange rate change	(185)	N/A
Opening balance of cash and cash equivalents	25,004	N/A
Closing balance of cash and cash equivalents	16,031	N/A
Cash and cash equivalents		
Fixed deposits with licensed bank	589	N/A
Cash and bank balances	16,031	N/A
Overdraft	-	N/A
	16,620	N/A
Less: Deposits held as security	(589)	N/A
Closing balance of cash and cash equivalents	16,031	N/A

Note:

1. The unaudited condensed consolidated Statement of Financial Position must be read with the interim financial report notes and the Group's audited financial statements for the year ended 31 December 2021.
2. Due to the change in financial year end to 30 June 2023, comparable financial information was not available for the 18-month period ending on 30 June 2022.

SMRT HOLDINGS BERHAD (659523-T)

**QUARTERLY REPORT ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIXTH QUARTER
ENDED 30 JUNE 2023**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
(THE FIGURES HAVE NOT BEEN AUDITED)**

	Share Capital	Treasury Shares	Share Based Payment Reserve	Foreign Currency Translation Reserve	Revaluation Reserve	Retained Profits	Sub-total	Non Controlling Interests	Total Equity
	RM	RM	RM	RM	RM	RM	RM	RM	RM
18 months ended 30 JUNE 2023									
As at 01 JANUARY 2022	88,794,521	(294,252)	-	(88,637)	5,396,382	18,506,303	112,314,317	91,390,715	203,705,030
Total comprehensive income for the period									
(Loss)/Profit for the period	-	-	-	-	-	(16,630,088)	(16,630,088)	16,444,050	(186,038)
Other Comprehensive income for the period	-	-	-	(263,817)	-	-	(263,817)	-	(263,817)
Total comprehensive income	-	-	-	(263,817)	-	(16,630,088)	(16,893,905)	16,444,050	(449,855)
Transaction with owners									
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	(2,835,000)	(2,835,000)
Acquisition of subsidiary from non-controlling interest	-	-	-	-	-	(51,288,771)	(51,288,771)	(20,711,229)	(72,000,000)
Change ownership in interests in subsidiaries	-	-	-	-	-	(8,710,103)	(8,710,103)	33,695,082	24,984,978
Disposal of subsidiary	-	-	-	-	(5,396,381.7)	5,573,090	176,708	(120,096,616)	(119,919,908)
Employee's Share Grant Contributions	-	-	5,867,410	-	-	-	5,867,410	-	5,867,410
Total transactions with owners	-	-	5,867,410	-	(5,396,382)	(54,425,785)	(53,954,757)	(109,947,763)	(163,902,519)
Balance as at 30 JUNE 2023	88,794,521	(294,252)	5,867,410	(352,454)	0	(52,549,569)	41,465,655	(2,112,998)	39,352,656

Note:

The unaudited condensed consolidated Statement of Financial Position must be read with the interim financial report notes and the Group's audited financial statements for the year ended 31 December 2021.

**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE SIXTH QUARTER
ENDED 30 JUNE 2023**

PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134

A1 Basis of Preparation

- a) Please note that these interim financial statements belong to SMRT Holdings Berhad ("SMRT" or the "Company") and its subsidiaries (the "Group"), and they are not audited. They were prepared in accordance with MFRS 134 - Interim Financial Reporting issued by the Malaysian Financial Standards Board ("MASB") and Appendix 9B of the Bursa Malaysia Securities Berhad's ("Bursa Securities") ACE Market Listing Requirements ("AMLR").

To fully understand the financial position and performance of the Group, please read these interim financial statements together with the audited financial statements for the financial year ended ("FYE") 31 December 2021. Additionally, the explanatory notes attached to the interim financial statements provide a detailed explanation of events and transactions that have affected the Group's financial position and performance since FYE 31 December 2021.

b) **Significant Accounting Policies**

In this quarterly report, the accounting policies and presentations used by the Group are the same as those in the annual financial statements for the fiscal year ending on December 31, 2021. However, the Group has now implemented the Malaysian Financial Reporting Standards (MFRS) framework, as issued by the Malaysian Accounting Standards Boards (MASB). These standards are applicable for annual periods starting on or after January 1, 2022, as disclosed below: -

- Amendments to MFRS 4	Insurance Contracts
- Amendments to MFRS 7	Financial Instruments Disclosure
- Amendments to MFRS 9	Financial Instruments
- Amendments to MFRS 139	Financial Instruments: Recognition and Measurement

The adoption of the accounting standards and amendments mentioned above has no significant impact on the Group's financial statements upon initial application.

c) **Standards issued but not yet effective**

Below are the Standards issued by the Malaysian Accounting Standards Board (MASB) that are not yet effective as of the date of authorization of the interim financial report. The Group intends to adopt these standards when they become applicable.

- Amendments to MFRS 101 Presentation of Financial Statements
- Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors
- Amendments to MFRS 116 Property, Plant and Equipment

A2 Audit Report of the preceding Annual Financial Statements

The audit report for the annual financial statements of the Group for the FYE 31 December 2021 was not subject to any qualification.

A3 Seasonal or Cyclical Factors

The Group was not significantly affected by seasonal or cyclical changes.

A4 Changes in Estimates

There are currently no estimates available for the latest financial quarter under review.

A5 Debt and Equity Securities

There were no debt or equity securities issued, cancelled or repaid, no share buy-backs or cancellations, and no repurchase or resale of treasury shares during the current financial quarter.

The company's issued and paid-up capital movements for this quarter are detailed below:

	No. of shares Issued and fully paid up ordinary shares of RM0.10 '000	Share Capital RM '000
As at 1 January 2022	447,523	88,794
Issuance of shares via Private Placement	-	
As at 30 JUNE 2023	447,523	88,794

A6 Valuation of Property, Plant and Equipment

The property, plant and equipment value has been carried forward without changes from the previous year's audited financial statements.

A7 Dividend Paid

No dividend was paid during the current quarter under review.

A8 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

Since the last annual audited financial statements, there have been no unusual items or events that affected the Group's assets, liabilities, equity, net income, or cash flows

- The completion on acquisition of 1,800,000 ordinary shares in N'osairis Technology Solutions Sdn Bhd ("NTS") on 18 May 2023, representing the remaining 36% equity interest in NTS for a purchase consideration of RM72,000,000.00.
- The completion on disposal of 69,672,100 Ordinary Shares in SMR Education Sdn Bhd ("SMRE") on 19 May 2023, representing the 100% equity interest in SMRE for a disposal consideration of RM49,455,014.84. SMRE is the holding company for Cyberjaya Education Group Berhad (Formerly known as Minda Global Berhad) with stakeholding of 42.98%.
- The FYE changed from Dec. 31, 2022 to June 30, 2023, according to the April 5, 2023 announcement by the Company.

A9 Segmental Information**(a) Analysis of segmental revenue and results**

	Education RM'000	Technology RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
18 Months Ended	30 JUNE 2023				
Revenue					
External customers	-	90,810	-	-	90,810
Inter-company sales	-	-	-	-	-
Dividend income	-	-	4,215	(4,215)	-
	-	90,810	4,215	(4,215)	90,810
Results:					
<i>Included in the measure of segment (loss) / profit</i>					
Interest income	-	340	1	-	341
Interest expenses	-	-	-	-	-
- Borrowings	-	-	-	-	-
- Right-of-use assets	-	(21)	-	-	(21)
Depreciation of:	-	-	-	-	-
- Properties and equipment	-	(558)	(190)	-	(748)
- Right-of-use assets	-	(223)	-	-	(223)
Amortisation	-	-	-	-	-
Other non cash income	-	999	-	-	999
Share of results of associate	-	-	-	-	-
Employee Share Grant Contribution	-	(2,117)	(3,751)	-	(5,867)
Result from discontinued Operation (Net)	-	-	(18,082)	-	(18,082)
Profit before tax	-	31,137	(31,193)	-	(56)
Income tax expense	-	(130)	-	-	(130)
Segment profit/(loss)	-	31,007	(31,193)	-	(186)
Earnings before interest, taxation, depreciation and amortisation ("EBITDA")	-	31,939	(15,020)		16,919

(b) Analysis of segmental in financial position

	Education RM'000	Technology RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Assets					
Segments assets	0	77,067	107,533	(119,800)	64,800
Deferred tax assets	-	158	-	-	158
Tax recoverable	-	2	-	-	2
Total assets	0	77,228	107,533	(119,800)	64,961
Liabilities					
Segmental liabilities	-	13,982	50,694	(39,057)	25,619
Deferred tax liabilities	-	-	-	-	-
Tax payables	-	(11)	-	-	(11)
Total liabilities	-	13,971	50,694	(39,057)	25,608

(c) Analysis by geographical areas

	3-months ended 30 JUNE 2023			
	Malaysia RM'000	Overseas RM'000	Elimi- nations RM'000	Conso- lidated RM'000
Revenue				
External sales	16,575	1,018	-	17,593
Inter-segment	-	-	-	-
Total	16,575	1,018	-	17,593
	18-months ended 30 JUNE 2023			
	Malaysia RM'000	Overseas RM'000	Elimi- nations RM'000	Total Operations RM'000
Revenue				
External sales	82,343	8,467	-	90,810
Inter-segment	-	-	-	-
Total	82,343	8,467	-	90,810

A10 Material Events Subsequent to the End of the Current Quarter

There were no material events that occurred following the end of the current quarter under review.

A11 Changes in the Composition of the Group

There were no material changes in the composition of the Group for the financial period ended 30 June 2023 up to the date of this report, other than below:-

- i) On 18 April 2023, the Company had announced that the conditions precedent of the Share Sale Agreement ("SSA") of N'osairis Technology Solutions Sdn Bhd ("NTS") in relation to the acquisition of 36% stake in NTS were fulfilled on 18 April 2023, and the SSA NTS has turned unconditional on even date. On 18 May 2023, the purchase consideration of the SSA NTS has been effected in full. Accordingly, NTS has become a wholly-owned subsidiary of the Company.
- ii) On 19 May 2023, the Company had announced that the conditions precedent of the Share Sale Agreement ("SSA") of SMR Education Sdn Bhd ("SMRE") in relation to the disposal of SMRE ("Proposed Disposal") were fulfilled and the Disposal Consideration has been effected in full on even date. Accordingly, SMRE and its subsidiary has ceased to be the subsidiaries of the Company.

A12 Capital Commitments

No capital commitments were made during the current quarter under review.

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE AMLR

B1 Review of Performance

Financial review for current quarter and financial year-to-date

	Individual Period			Cumulative Period		
	Current Year Quarter	Preceding Year Corresponding Quarter	Variance	Current Year Period - 15 months ending	Preceding Year Corresponding Period	Variance
	30 JUNE 2023 RM'000	30 JUNE 2022 RM'000		30 JUNE 2023 RM'000	30 JUNE 2022 RM'000	
Revenue	17,593	N/A	N/A	90,810	N/A	N/A
Operating Profit	(7,219)	N/A	N/A	18,023	N/A	N/A
Profit/(Loss) Before Interest and Tax (with gain/(loss) from discontinued Operations)	(67,212)	N/A	N/A	3,524	N/A	N/A
Profit/(Loss) Before Tax	(67,308)	N/A	N/A	3,528	N/A	N/A
Profit/(Loss) After Tax	(69,995)	N/A	N/A	(186)	N/A	N/A
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	(69,320)	N/A	N/A	(16,630)	N/A	N/A

Subsequent to the announcement made by the Company on the change of FYE from 31st December 2022 to 30th June 2023, the Company is currently reporting 18 months of collective financial results. Therefore, the comparison of the preceding year's corresponding quarter results is not applicable to the current report.

After disposing of SMRE on May 19, 2023, the Group classifies the financial performance of the disposal group as "Discontinued Operations" since it is a primary line of business that the Group is exiting.

B2 Material Change in Profit Before Tax for the Current Quarter as Compared with the Immediate Preceding Quarter

Financial review for current quarter compared with immediate preceding quarter

	Current Year Quarter 30 JUNE 2023 RM'000	Immediate Preceding Quarter 31 MARCH 2023 (Restated) RM'000	Variance
Revenue	17,593	14,705	20%
Operating Profit	900	6,837	-87%
Profit/(Loss) Before Interest and Tax (with gain/(loss) from discontinued Operations)	(67,212)	52,104	-229%
Profit/(Loss) Before Tax	(67,308)	48,202	-240%
Profit/(Loss) After Tax	(69,995)	48,145	-245%
Profit/(Loss) Attributable to Ordinary Equity Holders of the Parent	(69,320)	44,454	-256%

During the current quarter, the Group experienced a 20% increase in revenue, amounting to RM17.59 million, which is RM2.89 million higher than the immediate preceding quarter. This increase is mainly due to the higher revenue contribution from the IOT division. However, after disposing of both SMRPM on March 31, 2023, and SMRE on May 19, 2023, the Group recorded a LBT and LAT of RM67.31 million and RM69.99 million, respectively. This is in comparison to a PBT and PAT of RM48.20 million and RM48.15 million in the preceding quarter. The significant decrease in profit recorded was mainly due to the one-off elimination between the gain on the disposal of SMRPM in the preceding quarter and the loss on the disposal of SMRE completed during the current quarter. Furthermore, the decrease in profitability was partly due to the bad debts written off and employee's share grant contribution, which amounted to RM5.15 million and RM5.87 million, respectively.

B3 Prospects for the Current Financial Year

SMRT Holdings Berhad (via N'osairis Technology Solutions) will become a pure-play Internet of Things (IoT) solutions provider after completing the restructuring exercises.

Our Group expects to participate in the region's digital transformation opportunities and aims to take part in its growth through our new strategic direction. Our management's main priorities are to:

- (1) reinforce our core IOT business in Malaysia and Indonesia,
- (2) seek out new geographies to expand into, and
- (3) continue researching and developing new products for different verticals.

B4 Variance of Actual Profit from Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or guarantee for the current quarter.

B5 Income Tax Expenses

Income tax
 Current
 Under/(Over) provision of tax in prior year
 Deferred tax

Current Quarter Ended		Cumulative 18 months To Date	
30 JUNE 2023 RM'000	30 JUNE 2022 RM'000	30 JUNE 2023 RM'000	30 JUNE 2022 RM'000
16	N/A	83	N/A
(37)	N/A	-	N/A
(2)	NA	47	N/A
(23)	N/A	130	N/A

The estimation of deferred tax arising from the recognition of lease liabilities was included in the taxation.

B6 Status of Corporate Proposals

As of the date of this quarterly announcement, there were no other corporate proposals that had been announced but not yet completed.

B7 Group Borrowings

Secured short -term
 Lease assets payable
 Term Loan

Secured long -term
 Term Loan

Total borrowings

All borrowings are denominated in Ringgit Malaysia.

Cumulative Year To Date	
30 JUNE 2023 RM'000	30 JUNE 2022 RM'000
116	N/A
784	N/A
10,577	N/A
11,477	N/A

B8 Material Litigation

As of the date of this quarterly report, neither the Company nor its subsidiary companies are involved in any significant legal proceedings as either the plaintiff or defendant. Additionally, the Directors are not aware of any pending or threatened legal actions against these companies.

B9 Earnings Per Share ("EPS")

The following are the reported value for Basic EPS and Diluted EPS:

(a) Basic EPS

	Current Quarter Ended		Cumulative 18 months To Date	
	30 JUNE 2023 RM'000	30 JUNE 2022 RM'000	30 JUNE 2023 RM'000	30 JUNE 2022 RM'000
Earnings attributable to ordinary equity holders of the parent	(69,320)	N/A	(16,630)	N/A
Weighted average number of ordinary shares in issue				
As At 1 JANUARY 2022	427,285	N/A	427,285	N/A
Add: Effect of issuance of shares	-	N/A	-	N/A
As at 30 JUNE 2023	427,285	N/A	427,285	N/A
Basic earnings per ordinary shares (sen)	(16.22)	N/A	(3.89)	N/A

(b) Fully diluted earnings per share

	Current Quarter Ended		Cumulative 18 months To Date	
	30 JUNE 2023	30 JUNE 2022	30 JUNE 2023	30 JUNE 2022
Earnings attributable to ordinary equity holders of the parent	(69,320)	N/A	(16,630)	N/A
Weighted average no. of ordinary shares in issue	427,285	N/A	427,285	N/A
Effect of dilution for :-				
ESOS ('000)	-	N/A	-	N/A
Warrants ('000)*	-	N/A	-	N/A
Adjusted weighted average number of ordinary shares in issue and issuable	427,285	N/A	427,285	N/A
Diluted earnings per shares (sen)	(16.22)	N/A	(3.89)	N/A

B10 Proposed Dividend

No dividend has been proposed for the current quarter under review.

B11 Operating Profit

	Current Quarter ended		Cumulative Year-to-date	
	30 JUNE 2023 RM'000	30 JUNE 2022 RM'000	30 JUNE 2023 RM'000	30 JUNE 2022 RM'000
Operating profit has been arrived at after charging:-				
Amortisation of intangible assets	-	N/A	-	N/A
Depreciation of property, plant and equipment	483	N/A	733	N/A
Depreciation of Right-of-use assets	32	N/A	223	N/A
Interest expense on borrowings	174	N/A	316	N/A
Interest expense on Right-of use assets	(71)	N/A	21	N/A
Impairment of other investment / Intangible assets	-	N/A	(2,400)	N/A
Employee's Share Grant Contributions	5,867	N/A	5,867	N/A
Gain /(Loss) from Discontinued Operations	(62,702)	N/A	(18,082)	N/A
After crediting:-				
Gain on disposal of property, plant and equipment	(1,368)	#N/A	-	#N/A
Interest Income	7	N/A	341	N/A
Rental Income	315	N/A	632	N/A
Realised (loss)/gain on foreign exchange	(63)	N/A	610	N/A

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.