

**FOCUS DYNAMICS GROUP BERHAD (Registration No: 200201015261 (582924-P))**  
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021

THE FIGURES HAVE NOT BEEN AUDITED

		INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		UNAUDITED CURRENT QUARTER ENDED	UNAUDITED COMPARATIVE QUARTER ENDED	UNAUDITED CUMULATIVE YEAR TO DATE	AUDITED CUMULATIVE PRECEDING YEAR TO DATE
	Note	31/12/2021	31/12/2020	31/12/2021	31/12/2020
		RM	RM	RM	RM
<b>CONTINUING OPERATIONS</b>					
REVENUE	A9	24,145,210	23,379,097	71,115,656	66,258,599
COST OF SALES		(13,143,311)	(12,712,110)	(39,538,453)	(32,726,505)
GROSS PROFIT		11,001,899	10,666,987	31,577,203	33,532,094
OTHER INCOME		16,287,217	2,755,835	23,488,320	3,141,714
OTHER OPERATING EXPENSES		(5,603,786)	(7,384,586)	(18,279,463)	(18,910,652)
PROFIT FROM OPERATIONS		21,685,330	6,038,236	36,786,060	17,763,156
INTEREST INCOME		468,794	103,105	2,093,952	141,618
INTEREST EXPENSES		(175,686)	(384,190)	(710,170)	(760,617)
FAIR VALUE (LOSS)/GAIN ON MARKET SECURITIES		(24,017,589)	5,337,547	(13,175,499)	5,337,547
SHARE OF LOSS ON INVESTMENT IN ASSOCIATE		(2,277,894)	-	(10,667,282)	-
SHARE OF LOSS ON INVESTMENT IN JOINT VENTURE		-	(77,498)	-	(497,890)
<b>(LOSS)/PROFIT BEFORE TAX</b>		<b>(4,317,045)</b>	<b>11,017,200</b>	<b>14,327,061</b>	<b>21,983,814</b>
INCOME TAX EXPENSE	B6	(1,278,838)	(2,010,175)	(5,630,139)	(5,802,717)
<b>(LOSS)/PROFIT FOR THE PERIOD</b>		<b>(5,595,883)</b>	<b>9,007,025</b>	<b>8,696,922</b>	<b>16,181,097</b>
<b>OTHER COMPREHENSIVE EXPENSES</b>		<b>-</b>	<b>(10,814)</b>	<b>-</b>	<b>(10,814)</b>
<b>TOTAL COMPREHENSIVE (EXPENSES)/INCOME FOR THE PERIOD</b>		<b>(5,595,883)</b>	<b>8,996,211</b>	<b>8,696,922</b>	<b>16,170,283</b>
<b>(LOSS)/PROFIT FOR THE PERIOD ATTRIBUTABLE TO:</b>					
OWNERS OF THE COMPANY		(5,913,507)	9,346,529	8,845,351	16,610,974
NON-CONTROLLING INTEREST		317,624	(339,504)	(148,429)	(429,877)
		<b>(5,595,883)</b>	<b>9,007,025</b>	<b>8,696,922</b>	<b>16,181,097</b>
<b>TOTAL COMPREHENSIVE (EXPENSE)/INCOME FOR THE PERIOD ATTRIBUTABLE TO:</b>					
OWNERS OF THE COMPANY		(5,913,507)	9,335,715	8,845,351	16,600,160
NON-CONTROLLING INTEREST		317,624	(339,504)	(148,429)	(429,877)
		<b>(5,595,883)</b>	<b>8,996,211</b>	<b>8,696,922</b>	<b>16,170,283</b>
Weighted average no shares		6,372,205,736	6,133,235,213	6,326,548,495	6,133,235,213
Basic (LPS)/EPS (sen)		(0.09)	0.15	0.14	0.27
Weighted average no shares		7,275,549,028	8,112,444,705	7,229,911,787	8,112,444,705
Diluted (LPS)/EPS (sen)		(0.08)	0.12	0.12	0.20

**NOTE:**

1. The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for financial year ended 31 December 2020 and the accompanying explanatory notes to this Interim Financial Statements.

**FOCUS DYNAMICS GROUP BERHAD (Registration No: 200201015261 (582924-P))**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

THE FIGURES HAVE NOT BEEN AUDITED

	<b>UNAUDITED AS AT 31/12/2021</b>	<b>AUDITED AS AT 31/12/2020</b>
	<b>RM</b>	<b>RM</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	13,811,178	12,081,433
Rights-of-use assets	2,785,621	4,443,452
Investment in associates	90,804,915	-
Investment in quoted shares	19,229,237	22,689,193
Prepaid expenses	32,965,885	19,236,416
Goodwill	88,129	88,129
	<u>159,684,965</u>	<u>58,538,623</u>
<b>Current Assets</b>		
Inventories	11,882,531	11,743,552
Trade receivables	6,485,036	4,366,205
Other receivables, deposits and prepayments	20,926,877	7,409,968
Amount due from joint venture	17,820	16,480
Amount due from related parties	182,700	182,700
Short-term investments	2,058,118	4,722,356
Current tax assets	1,192,093	418,386
Fixed deposits with licenced banks	2,919,816	2,880,307
Cash and bank balances	85,524,853	132,238,857
	<u>131,189,844</u>	<u>163,978,811</u>
<b>TOTAL ASSETS</b>	<u><u>290,874,809</u></u>	<u><u>222,517,434</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	218,639,545	99,562,907
Irredeemable convertible preference shares ("ICPS")	49,684,981	108,856,522
Reserve	(22,007,327)	(30,931,559)
	<u>246,317,199</u>	<u>177,487,870</u>
Non-controlling interest	831,651	940,080
<b>Total Equity</b>	<u>247,148,850</u>	<u>178,427,950</u>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Lease liabilities	3,354,148	4,493,805
Deferred tax liabilities	146,303	28,983
	<u>3,500,451</u>	<u>4,522,788</u>
<b>Current Liabilities</b>		
Trade payables	11,555,565	15,000,161
Other payables and accruals	10,935,059	7,663,217
Provision for restoration costs	412,620	412,620
Amount due to related parties	13,896,419	11,896,419
Bank overdrafts	1,208,632	1,224,641
Lease liabilities	1,454,949	932,247
Taxation	762,264	2,437,391
	<u>40,225,508</u>	<u>39,566,696</u>
<b>Total Liabilities</b>	<u>43,725,959</u>	<u>44,089,484</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>290,874,809</u></u>	<u><u>222,517,434</u></u>
Number of ordinary shares	6,372,205,736	6,155,702,756
<b>Net assets per share attributable to ordinary equity holders of the Company (sen)</b>	3.87	2.88

**NOTES:**

- The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for financial year ended 31 December 2020 and the accompanying explanatory notes to this Interim Financial Statements.
- Net assets per share is derived based on Focus Dynamics Group Berhad's consolidated net assets of RM246,337,773 (FYE 31/12/2020 - RM177,487,870) over the issued number of ordinary shares of 6,372,205,736 (FYE 31/12/2020 - 6,155,702,756).

**FOCUS DYNAMICS GROUP BERHAD (Registration No: 200201015261 (582924-P))**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021**

THE FIGURES HAVE NOT BEEN AUDITED

	-----Attributable to Owners of the Company----->				-----Non-distributable----->			Distributable
	Share Capital	Irredeemable Convertible Preference Shares	Warrant Reserve	Foreign Exchange Reserve	Accumulated Losses	Attributable to owner of the company Total	Non- Controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM	RM	RM
<b>Group</b>								
At 1 January 2020	86,965,549	-	-	(13,784)	(47,521,363)	39,430,402	1,373,385	40,803,787
Profit/(loss) for the year	-	-	-	-	16,610,974	16,610,974	(429,877)	16,181,097
Reclassifications	-	-	-	-	3,428	3,428	(3,428)	-
Other comprehensive expenses for the year	-	-	-	(10,814)	-	(10,814)	-	(10,814)
Total comprehensive Income/(Expenses) for the year	-	-	-	(10,814)	16,614,402	16,603,588	(433,305)	16,170,283
Contributions by and distributions to owners of the Company:								
- Issue of shares	12,597,358	(3,578,110)	-	-	-	9,019,248	-	9,019,248
- Issue of ICPS	-	112,434,632	-	-	-	112,434,632	-	112,434,632
- Issue of Warrants D	-	-	389,126,040	-	(389,126,040)	-	-	-
Total transactions with owners	12,597,358	108,856,522	389,126,040	-	(389,126,040)	121,453,880	-	121,453,880
At 31 December 2020	<u>99,562,907</u>	<u>108,856,522</u>	<u>389,126,040</u>	<u>(24,598)</u>	<u>(420,033,001)</u>	<u>177,487,870</u>	<u>940,080</u>	<u>178,427,950</u>
At 1 January 2021	99,562,907	108,856,522	389,126,040	(24,598)	(420,033,001)	177,487,870	940,080	178,427,950
Profit/(loss) for the year	-	-	-	-	8,845,351	8,845,351	(148,429)	8,696,922
Reclassifications	-	-	-	-	-	-	-	-
Other comprehensive income for the year	-	-	-	78,881	-	78,881	-	78,881
Total comprehensive Income/(Expenses) for the year	-	-	-	78,881	8,845,351	8,924,232	(148,429)	8,775,803
Contributions by and distributions to owners of the Company:								
- Issue of shares	119,076,638	(59,171,541)	-	-	-	59,905,097	-	59,905,097
- Issue of ICPS	-	-	-	-	-	-	-	-
- Issue of Warrants D	-	-	-	-	-	-	-	-
Total transactions with owners	119,076,638	(59,171,541)	-	-	-	59,905,097	-	59,905,097
Acquisition of subsidiaries	-	-	-	-	-	-	40,000	40,000
At 31 December 2021	<u>218,639,545</u>	<u>49,684,981</u>	<u>389,126,040</u>	<u>54,283</u>	<u>(411,187,650)</u>	<u>246,317,199</u>	<u>831,651</u>	<u>247,148,850</u>

**NOTE:**

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes to this Interim Financial Statements.

**FOCUS DYNAMICS GROUP BERHAD (Registration No: 200201015261 (582924-P))**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2021**

	CUMULATIVE QUARTERS	
	UNAUDITED CURRENT QUARTER ENDED	AUDITED COMPARATIVE QUARTER ENDED
	31/12/2021 RM	31/12/2020 RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	14,327,061	21,983,814
Adjustments for:		
Depreciation of right-of-use assets ("RUA")	1,062,961	1,352,411
Bad debts written off	-	955,700
Bargain purchase on investment in associate	(20,165,952)	-
Depreciation of property, plant and equipment ("PPE")	3,852,119	4,823,624
Deposit received	193,408	-
Deposits written-off	-	14,000
Dividend income	(39,412)	(3,545)
Fair value loss/(gain) on market securities	13,175,499	(5,337,547)
Gain on disposal of PPE	(163,406)	-
Gain on disposal of RUA	(40,429)	-
Gain on lease liabilities written-off due to early termination	-	(3,363)
Impairment on receivables:		
- trade receivables	123,443	162,315
- other receivables	-	4,000
Impairment on investment in joint venture	-	45
Interest expenses on lease liabilities	663,403	704,690
Interest expense	46,767	55,927
Interest income	(2,093,952)	(141,618)
Property, plant and equipment written-off (net)	82,163	648,407
Lease modification	(335,118)	-
ROU adjustments	405,696	-
Reversal of Impairment on:		
- trade receivables	-	(1,432,053)
- other receivables	-	(295,200)
- amount due from related parties	-	(938,400)
Share of loss on investment in joint venture	10,667,282	497,890
Unrealised foreign exchange loss	-	43
Operating profit before working capital changes	21,761,533	23,051,140
(Increase)/Decrease in inventories	(138,979)	4,201,545
(Increase)/Decrease in receivables	(15,759,183)	1,039,723
(Decrease)/Increase in payables	(172,138)	9,865,913
(Increase)/Decrease in amount due from joint venture	(1,340)	65,606
Increase in amount due from related parties	-	(200,000)
Increase in amount due to related parties	2,000,000	2,537,819
Cash generated from operations	7,689,893	40,561,746
Interest received - other than fixed deposits	2,053,828	96,511
Interest paid	(46,767)	(55,927)
Income tax paid	(7,971,649)	(3,993,120)
Income tax refunded	-	17,530
Net cash generated from operating activities	1,725,305	36,626,740
<b>CASH FLOWS USED IN INVESTING ACTIVITIES</b>		
Acquisition of a subsidiary, net of cash and cash equivalents acquired	40,000	-
Addition to prepaid expenses	(13,729,469)	(4,421,257)
Addition of RUA	-	-
Dividend income	39,412	3,545
Purchase of PPE	(5,676,273)	(2,575,642)
Proceeds from disposal of PPE	198,399	-
Proceeds from disposal of RUA	13,448	-
Increase in fixed deposits pledged	(18,863)	(26,467)
Interest received - fixed deposits	39,508	45,107
Investment in associates	(81,296,249)	-
Investment in quoted shares	(9,715,543)	(17,351,646)
Net cash used in investing activities	(110,105,630)	(24,326,360)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of irredeemable convertible preference shares ("ICPS")	-	108,856,522
Proceeds from issuance of share capital	59,905,097	12,597,358
Interest paid on lease liabilities	(611,209)	(704,690)
Repayments of lease liabilities	(334,031)	(390,430)
Net cash generated from financing activities	58,959,857	120,358,760
Net (decrease)/increase in cash and cash equivalent	(49,420,468)	132,659,140
Cash and cash equivalent at beginning of period	137,195,173	4,546,890
Effect of foreign currency translation	78,881	(10,857)
Cash and cash equivalent at end of period	87,853,586	137,195,173
Cash and cash equivalent comprise:		
Cash and bank balances	85,524,853	132,238,857
Short-term investments	2,058,118	4,722,356
Fixed deposits with licensed banks	2,919,816	2,880,307
Bank overdraft	(1,208,632)	(1,224,641)
	89,294,155	138,616,879
Less: Fixed deposits pledged to licensed bank	(1,440,569)	(1,421,706)
	87,853,586	137,195,173

**NOTES:**

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes to this Interim Financial Statements.