

FOCUS DYNAMICS GROUP BERHAD (Registration No: 200201015261 (582924-P))
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021

THE FIGURES HAVE NOT BEEN AUDITED

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		UNAUDITED CURRENT QUARTER ENDED	UNAUDITED COMPARATIVE QUARTER ENDED	UNAUDITED CUMULATIVE YEAR TO DATE	UNAUDITED CUMULATIVE PRECEDING YEAR TO DATE
		30/09/2021	30/09/2020	30/09/2021	30/09/2020
		RM	RM	RM	RM
CONTINUING OPERATIONS					
REVENUE	A9	16,452,448	22,158,122	46,970,446	42,879,502
COST OF SALES		<u>(9,410,272)</u>	<u>(12,038,670)</u>	<u>(26,395,142)</u>	<u>(20,014,395)</u>
GROSS PROFIT		7,042,176	10,119,452	20,575,304	22,865,107
OTHER INCOME		7,041,574	169,002	7,201,103	385,879
OPERATING EXPENSES		<u>(4,207,565)</u>	<u>(4,050,021)</u>	<u>(12,675,677)</u>	<u>(11,526,066)</u>
PROFIT FROM OPERATIONS		9,876,185	6,238,433	15,100,730	11,724,920
INTEREST INCOME		537,366	13,417	1,625,158	38,513
INTEREST EXPENSES		(170,690)	(113,230)	(534,484)	(376,427)
FAIR VALUE GAIN ON MARKET SECURITIES		1,919,469	-	10,842,090	-
SHARE OF LOSS ON INVESTMENT IN ASSOCIATE		(8,389,388)	-	(8,389,388)	-
SHARE OF LOSS ON INVESTMENT IN JOINT VENTURE		-	(193,882)	-	(420,392)
PROFIT BEFORE TAX		3,772,942	5,944,738	18,644,106	10,966,614
INCOME TAX EXPENSE	B6	<u>(2,122,434)</u>	<u>(1,838,322)</u>	<u>(4,351,301)</u>	<u>(3,792,542)</u>
PROFIT FOR THE PERIOD		1,650,508	4,106,416	14,292,805	7,174,072
OTHER COMPREHENSIVE INCOME		-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		<u>1,650,508</u>	<u>4,106,416</u>	<u>14,292,805</u>	<u>7,174,072</u>
PROFIT FOR THE PERIOD ATTRIBUTABLE TO:					
OWNERS OF THE COMPANY		1,788,219	4,188,032	14,758,858	7,264,445
NON-CONTROLLING INTEREST		<u>(137,711)</u>	<u>(81,616)</u>	<u>(466,053)</u>	<u>(90,373)</u>
		<u>1,650,508</u>	<u>4,106,416</u>	<u>14,292,805</u>	<u>7,174,072</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO:					
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		<u>1,650,508</u>	<u>4,106,416</u>	<u>14,292,805</u>	<u>7,174,072</u>
Weighted average no shares		6,372,203,997	2,044,266,157	6,310,594,802	2,044,266,157
Basic EPS (sen)		0.03	0.20	0.23	0.36
Weighted average no shares		7,275,567,289	-	7,213,958,094	-
Diluted EPS (sen)		0.02	-	0.20	-

NOTE:

1. The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for financial year ended 31 December 2020 and the accompanying explanatory notes to this Interim Financial Statements.

FOCUS DYNAMICS GROUP BERHAD (Registration No: 200201015261 (562924-P))
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

THE FIGURES HAVE NOT BEEN AUDITED

	UNAUDITED AS AT 30/09/2021	AUDITED AS AT 31/12/2020
	RM	RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	11,008,244	12,081,433
Rights of use assets	3,147,591	4,443,452
Investment in associates	54,634,913	-
Investment in quoted shares	42,142,759	22,689,193
Prepaid expenses	30,051,922	19,236,416
Goodwill	88,129	88,129
	<u>141,073,558</u>	<u>58,538,623</u>
Current Assets		
Inventories	13,303,432	11,743,552
Trade receivables	8,853,112	4,366,205
Other receivables, deposits and prepayments	6,177,448	7,409,968
Amount due from joint venture	7,114	16,480
Amount due from related parties	182,700	182,700
Short-term investments	2,049,211	4,722,356
Current tax assets	802,111	418,386
Deposits with licenced banks	2,909,840	2,880,307
Cash and bank balances	118,378,808	132,238,857
	<u>152,663,776</u>	<u>163,978,811</u>
TOTAL ASSETS	<u>293,737,334</u>	<u>222,517,434</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	218,639,545	99,562,907
Irredeemable convertible preference shares ("ICPS")	49,684,981	108,856,522
Warrant reserve	389,126,040	389,126,040
Foreign currency translation reserves	2,089	(24,598)
Accumulated losses	(405,274,143)	(420,033,001)
	<u>252,178,512</u>	<u>177,487,870</u>
Non-controlling interest	514,027	940,080
Total Equity	<u>252,692,539</u>	<u>178,427,950</u>
Liabilities		
Non-Current Liabilities		
Lease liabilities	4,363,618	4,493,805
Deferred tax liabilities	28,983	28,983
	<u>4,392,601</u>	<u>4,522,788</u>
Current Liabilities		
Trade payables	10,621,332	15,000,161
Other payables and accruals	6,905,150	7,663,217
Provision for restoration costs	412,620	412,620
Amount due to related parties	13,496,419	11,896,419
Bank overdrafts	1,208,579	1,224,641
Lease liabilities	456,009	932,247
Current tax liabilities	3,552,085	2,437,391
	<u>36,652,194</u>	<u>39,566,696</u>
Total Liabilities	<u>41,044,795</u>	<u>44,089,484</u>
TOTAL EQUITY AND LIABILITIES	<u>293,737,334</u>	<u>222,517,434</u>
Number of ordinary shares	6,372,205,736	6,155,702,756
Net assets per share attributable to ordinary equity holders of the Company (sen)	3.96	2.88

NOTES:

1. *The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for financial year ended 31 December 2020 and the accompanying explanatory notes to this Interim Financial Statements.*
2. *Net assets per share is derived based on Focus Dynamics Group Berhad's consolidated net assets of RM252,178,512 (FYE 31/12/2020 - RM177,487,870) over the issued number of ordinary shares of 6,372,205,736 (FYE 31/12/2020 - 6,155,702,756)*

FOCUS DYNAMICS GROUP BERHAD (Registration No: 200201015261 (582924-P))
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021

THE FIGURES HAVE NOT BEEN AUDITED

	<-----Attributable to Owners of the Company----->					Total	Non- Controlling Interest	Total Equity
	<-----Non-distributable----->			Distributable				
	Share Capital	Irredeemable Convertible Preference Shares	Warrant Reserve	Foreign currency translation Reserve	Retained Profits/ (Accumulated Losses)			
	RM	RM	RM	RM	RM	RM	RM	RM
Balance at 1 January 2020	86,965,549	-	-	(13,784)	(47,521,363)	39,430,402	1,373,385	40,803,787
Total comprehensive profit/ (loss) for the period	-	-	-	(8,894)	7,264,445	7,255,551	(90,373)	7,165,178
Balance at 30 September 2020	<u>86,965,549</u>	<u>-</u>	<u>-</u>	<u>(22,678)</u>	<u>(40,256,918)</u>	<u>46,685,953</u>	<u>1,283,012</u>	<u>47,968,965</u>
Balance at 1 January 2021	99,562,907	108,856,522	389,126,040	(24,598)	(420,033,001)	177,487,870	940,080	178,427,950
Issue of shares	119,076,638	(59,171,541)	-	-	-	59,905,097	-	59,905,097
Total comprehensive profit/ (loss) for the period	-	-	-	26,687	14,758,858	14,785,545	(466,053)	14,319,492
Acquisition of subsidiaries	-	-	-	-	-	-	40,000	40,000
Balance at 30 September 2021	<u>218,639,545</u>	<u>49,684,981</u>	<u>389,126,040</u>	<u>2,089</u>	<u>(405,274,143)</u>	<u>252,178,512</u>	<u>514,027</u>	<u>252,692,539</u>

NOTE:

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes to this Interim Financial Statements.

FOCUS DYNAMICS GROUP BERHAD (Registration No: 200201015261 (582924-P))
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021

	CUMULATIVE QUARTERS	
	UNAUDITED CURRENT QUARTER ENDED	UNAUDITED COMPARATIVE QUARTER ENDED
	30/09/2021 RM	30/09/2020 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	18,644,106	10,966,614
Adjustments for:		
Amortisation of right-of-use assets ("RUA")	868,347	916,169
Bargain purchase on investment in associate	(4,174,952)	-
Depreciation of property, plant and equipment ("PPE")	2,781,957	3,858,099
PPE written off	82,091	-
Fair value gain on market securities	(10,842,090)	-
Gain on disposal of PPE	(76,990)	-
Gain on disposal of RUA	(40,429)	-
Impairment on receivables:		
- trade receivables	80,386	908,938
Interest expense	534,484	376,427
Interest income	(1,625,158)	(38,513)
Lease modification	(367,485)	(512)
ROU adjustments	438,062	(58,546)
Share of loss on investment in associates	8,389,388	-
Share of loss on investment in joint venture	-	420,392
Operating profit before working capital changes	14,691,717	17,349,068
(Increase)/Decrease in Inventories	(1,559,880)	4,079,481
Decrease/(Increase) in receivables	150,825	(694,626)
(Decrease)/Increase in payables	(8,622,494)	17,922,616
Decrease in amount due from joint venture	9,366	65,606
Increase in amount due to related parties	1,600,000	(6,964,851)
Cash generated from operations	6,269,534	31,757,294
Interest received	1,595,625	38,513
Interest paid	(34,059)	(14,280)
Income taxes paid	(3,872,031)	(799,341)
Net cash generated from operating activities	3,959,069	30,982,186
CASH FLOWS USED IN INVESTING ACTIVITIES		
Acquisition of a subsidiary, net of cash and cash equivalents acquired	40,000	-
Addition to prepaid expenses	(10,815,506)	(2,427,294)
Purchase of PPE	(1,807,436)	(1,823,810)
Proceeds from disposal of PPE	110,000	55,999
Proceeds from disposal of RUA	13,448	-
Increase in fixed deposits pledged	(14,085)	(21,765)
Interest received	29,533	-
Investment in associates	(58,597,650)	-
Investment in quoted shares	(8,611,476)	-
Net cash used in investing activities	(79,653,172)	(4,216,870)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from conversion of ICPS	59,905,097	-
Payment of lease interest	(467,250)	(362,147)
Repayments of lease liabilities	(272,115)	(463,667)
Net cash generated from/(used in) financing activities	59,165,732	(825,814)
Net (decrease)/increase in cash and cash equivalent	(16,528,371)	25,939,502
Cash and cash equivalent at beginning of period	137,195,173	4,546,890
Effect of foreign currency translation	26,687	(8,894)
Cash and cash equivalent at end of period	120,693,489	30,477,498
Cash and cash equivalent comprise:		
Cash in hand and at banks	118,378,808	30,200,476
Short term deposits	2,049,211	18,335
Fixed deposits with licensed banks	2,909,840	2,870,481
Bank overdraft	(1,208,579)	(1,194,790)
	122,129,280	31,894,502
Less: Fixed deposits pledged to licensed bank	(1,435,791)	(1,417,004)
	120,693,489	30,477,498

NOTES:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes to this Interim Financial Statements.