

**FOCUS DYNAMICS GROUP BERHAD (Company No: 200201015261 (582924-P))**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2021**

THE FIGURES HAVE NOT BEEN AUDITED

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
		UNAUDITED CURRENT QUARTER ENDED	UNAUDITED COMPARATIVE QUARTER ENDED	UNAUDITED CUMULATIVE YEAR TO DATE	UNAUDITED CUMULATIVE PRECEDING YEAR TO DATE
		31/03/2021	31/03/2020	31/03/2021	31/03/2020
		RM	RM	RM	RM
<b>CONTINUING OPERATIONS</b>					
<b>REVENUE</b>	A9	16,804,423	9,278,736	16,804,423	9,278,736
COST OF SALES		(9,487,267)	(3,821,662)	(9,487,267)	(3,821,662)
GROSS PROFIT		7,317,156	5,457,074	7,317,156	5,457,074
OTHER INCOME		135,056	94,290	135,056	94,290
OPERATING EXPENSES		(4,418,363)	(4,104,876)	(4,418,363)	(4,104,876)
PROFIT/(LOSS) FROM OPERATIONS		3,033,849	1,446,488	3,033,849	1,446,488
INTEREST INCOME		470,815	13,018	470,815	13,018
INTEREST EXPENSES		(183,901)	(218,819)	(183,901)	(218,819)
FAIR VALUE (LOSS)/ GAINS ON INVESTMENT SECURITIES		8,534,740	-	8,534,740	-
SHARE OF PROFIT/(LOSS) ON INVESTMENT IN JOINT VENTURE		-	(10,757)	-	(10,757)
<b>PROFIT/(LOSS) BEFORE TAX</b>		11,855,503	1,229,930	11,855,503	1,229,930
INCOME TAX EXPENSE	B6	(1,293,927)	(482,221)	(1,293,927)	(482,221)
<b>PROFIT/(LOSS) FOR THE PERIOD</b>		10,561,576	747,709	10,561,576	747,709
<b>OTHER COMPREHENSIVE INCOME</b>		-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD</b>		10,561,576	747,709	10,561,576	747,709
<b>PROFIT/(LOSS) FOR THE PERIOD ATTRIBUTABLE TO:</b>					
OWNERS OF THE COMPANY		10,722,758	747,528	10,722,758	747,528
NON-CONTROLLING INTEREST		(161,182)	181	(161,182)	181
		10,561,576	747,709	10,561,576	747,709
<b>TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD ATTRIBUTABLE TO:</b>					
OWNERS OF THE COMPANY		10,722,758	747,528	10,722,758	747,528
NON-CONTROLLING INTEREST		(161,182)	181	(161,182)	181
		10,561,576	747,709	10,561,576	747,709
Weighted average no shares		6,207,245,110	2,041,953,672	6,207,245,110	2,044,266,157
Basic EPS (sen)		0.17	0.04	0.17	0.04
Weighted average no shares		8,060,318,202	-	8,060,318,202	-
Diluted EPS (sen)		0.13	-	0.13	-

**NOTE:**

1. The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for financial year ended 31 December 2020 and the accompanying explanatory notes to this Interim Financial Statements.

**FOCUS DYNAMICS GROUP BERHAD (Company No: 200201015261 (582924-P))**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

THE FIGURES HAVE NOT BEEN AUDITED

	<b>UNAUDITED AS AT 31/03/2021</b>	<b>AUDITED AS AT 31/12/2020</b>
	<b>RM</b>	<b>RM</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	12,499,412	12,081,433
Rights of use assets	4,130,011	4,443,452
Investment in quoted shares	69,031,677	22,689,193
Prepaid expenses	23,786,024	19,236,416
Goodwill	88,129	88,129
	<u>109,535,253</u>	<u>58,538,623</u>
<b>Current Assets</b>		
Inventories	12,807,047	11,743,552
Trade receivables	2,563,540	4,366,205
Other receivables, deposits and prepayments	5,362,085	7,409,968
Amount due from joint venture	7,114	16,480
Amount due from related parties	-	182,700
Short-term investments	2,031,526	4,722,356
Current tax assets	476,849	418,386
Fixed deposits with licensed banks	2,889,999	2,880,307
Cash and bank balances	153,857,537	132,238,857
	<u>179,995,697</u>	<u>163,978,811</u>
<b>TOTAL ASSETS</b>	<u><u>289,530,950</u></u>	<u><u>222,517,434</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	164,146,327	99,562,907
Irredeemable convertible preference shares	101,919,020	108,856,522
Warrant reserve	389,126,040	389,126,040
Foreign currency translation reserves	61,313	(24,598)
Accumulated losses	(409,310,243)	(420,033,001)
	<u>245,942,457</u>	<u>177,487,870</u>
Non-controlling interest	778,898	940,080
<b>Total Equity</b>	<u>246,721,355</u>	<u>178,427,950</u>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Lease liabilities	4,414,705	4,493,805
Deferred tax liabilities	28,983	28,983
	<u>4,443,688</u>	<u>4,522,788</u>
<b>Current Liabilities</b>		
Trade payables	15,001,206	15,000,161
Other payables and accruals	6,258,662	7,663,217
Provision for restoration costs	412,620	412,620
Amount due to related parties	12,451,613	11,896,419
Bank overdrafts	1,220,513	1,224,641
Lease liabilities	960,706	932,247
Current tax liabilities	2,060,587	2,437,391
	<u>38,365,907</u>	<u>39,566,696</u>
<b>Total Liabilities</b>	<u>42,809,595</u>	<u>44,089,484</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>289,530,950</u></u>	<u><u>222,517,434</u></u>
Number of ordinary shares	6,273,127,156	6,155,702,756
<b>Net assets per share attributable to ordinary equity holders of the Company (sen)</b>	3.92	2.88

**NOTES:**

- The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for financial year ended 31 December 2020 and the accompanying explanatory notes to this Interim Financial Statements.
- Net assets per share is derived based on Focus Dynamics Group Berhad's consolidated net assets of RM245,942,457 (FYE 31/12/2020 -RM177,487,870) over the issued number of ordinary shares of 6,273,127,156 (FYE 31/12/2020 - 6,155,702,756)

**FOCUS DYNAMICS GROUP BERHAD (Company No: 200201015261 (582924-P))**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2021**

THE FIGURES HAVE NOT BEEN AUDITED

	-----Attributable to Owners of the Company----->							
	-----Non-distributable-----			Distributable				
	Share Capital	Irredeemable Convertible Preference Shares	Warrant Reserve	Foreign currency translation Reserve	Retained Profits/ (Accumulated Losses)	Total	Non- Controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM	RM	RM
Balance at 1 January 2020	86,965,549	-	-	(13,784)	(47,521,363)	39,430,402	1,373,385	40,803,787
Issue of shares	-	-	-	-	-	-	-	-
Total comprehensive profit/ (loss) for the period	-	-	-	(4,878)	747,528	742,650	181	742,831
Balance at 31 March 2020	<u>86,965,549</u>	<u>-</u>	<u>-</u>	<u>(18,662)</u>	<u>(46,773,835)</u>	<u>40,173,052</u>	<u>1,373,566</u>	<u>41,546,618</u>
Balance at 1 January 2021	99,562,907	108,856,522	389,126,040	(24,598)	(420,033,001)	177,487,870	940,080	178,427,950
Issue of shares	64,583,420	(6,937,502)	-	-	-	57,645,918	-	57,645,918
Total comprehensive profit/ (loss) for the period	-	-	-	85,911	10,722,758	10,808,669	(161,182)	10,647,487
Balance at 31 March 2021	<u>164,146,327</u>	<u>101,919,020</u>	<u>389,126,040</u>	<u>61,313</u>	<u>(409,310,243)</u>	<u>245,942,457</u>	<u>778,898</u>	<u>246,721,355</u>

**NOTE:**

*The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes to this Interim Financial Statements.*

**FOCUS DYNAMICS GROUP BERHAD (Company No: 200201015261 (582924-P))**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FIRST QUARTER ENDED 31 MARCH 2021**

	CUMULATIVE QUARTERS	
	UNAUDITED CURRENT QUARTER ENDED	UNAUDITED COMPARATIVE QUARTER ENDED
	31/03/2021 RM	31/03/2020 RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	11,855,503	747,709
<u>Adjustments for:</u>		
Amortisation of right-of-use assets ("RUA")	324,980	368,715
Depreciation of property, plant and equipment ("PPE")	954,330	1,468,587
Dividend income	(9,880)	-
Fair value gain on market securities	(8,534,740)	-
Gain on disposal of PPE	(76,990)	-
Impairment on receivables:		
- trade receivables	1,097	-
- other receivables	53,529	-
Interest expense	183,901	219,520
Interest income	(470,815)	(60)
Reversal of Impairment of receivables	-	(376,979)
ROU adjustments	-	17,193
Share of profit on investment in joint venture	-	10,757
Operating profit before working capital changes	<u>4,280,914</u>	<u>2,455,442</u>
(Increase)/Decrease in Inventories	(1,063,495)	321,045
Decrease/(Increase) in receivables	3,795,923	(2,899,768)
Increase in payables	10,298,103	935,136
Decrease in amount due from joint venture	9,366	71,566
(Decrease)/Increase in amount due to related parties	(10,963,719)	465,479
Cash generated from operations	<u>6,357,092</u>	<u>1,348,900</u>
Interest received	470,815	60
Interest paid	(10,870)	(14,074)
Income taxes paid	(1,729,194)	(317,694)
Net cash generated from operating activities	<u>5,087,843</u>	<u>1,017,192</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Addition to prepaid expenses	(4,549,608)	(1,197,683)
Dividend income	9,880	-
Purchase of PPE	(1,405,319)	(815,638)
Proceeds from disposal of PPE	110,000	-
Increase in fixed deposits pledged	(4,628)	(9,225)
Investment in quoted shares	(37,807,744)	-
Net cash used in investing activities	<u>(43,647,419)</u>	<u>(2,022,546)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of shares	57,645,917	-
Payment of lease interest	(173,031)	(205,446)
Repayments of lease liabilities	(62,179)	(272,388)
Net cash (used in)/generated from financing activities	<u>57,410,707</u>	<u>(477,834)</u>
Net decrease in cash and cash equivalent	18,851,131	(1,483,188)
Cash and cash equivalent at beginning of period	137,195,173	4,546,890
Effect of foreign currency translation	85,911	(4,878)
Cash and cash equivalent at end of period	<u>156,132,215</u>	<u>3,058,824</u>
Cash and cash equivalent comprise:		
Cash in hand and at banks	153,857,537	3,701,688
Short term deposits	2,031,526	18,124
Fixed deposits with licensed banks	2,889,999	1,947,946
Bank overdraft	(1,220,513)	(1,204,470)
	<u>157,558,549</u>	<u>4,463,288</u>
Less: Fixed deposits pledged to licensed bank	(1,426,334)	(1,404,464)
	<u>156,132,215</u>	<u>3,058,824</u>

**NOTES:**

*The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes to this Interim Financial Statements.*