



www.mmsis.com

MMS VENTURES BERHAD



MMS VENTURES BERHAD

(Company No : 647125-P)

(Incorporated in Malaysia under the Companies Act, 1965)



PUBLIC ISSUE OF 36,607,860 NEW ORDINARY SHARES OF RM0.10 EACH AT AN ISSUE PRICE OF RM0.27 PER ORDINARY SHARE PAYABLE IN FULL ON APPLICATION COMPRISING:

- (1) 6,607,860 NEW ORDINARY SHARES OF RM0.10 EACH MADE AVAILABLE FOR APPLICATION BY ELIGIBLE DIRECTORS AND EMPLOYEES OF MMS VENTURES BERHAD AND ITS SUBSIDIARY COMPANIES ("MMSV GROUP") AND PERSONS WHO HAVE CONTRIBUTED TO THE SUCCESS OF THE MMSV GROUP;
- (2) 27,000,000 NEW ORDINARY SHARES OF RM0.10 EACH MADE AVAILABLE FOR APPLICATION BY WAY OF PRIVATE PLACEMENT; AND
- (3) 3,000,000 NEW ORDINARY SHARES OF RM0.10 EACH MADE AVAILABLE FOR APPLICATION BY THE MALAYSIAN PUBLIC

IN CONJUNCTION WITH THE LISTING OF MMS VENTURES BERHAD ON THE MESDAQ MARKET OF BURSA MALAYSIA SECURITIES BERHAD

Adviser, Underwriter, Placement Agent and Sponsor:



RHB SAKURA MERCHANT BANKERS BERHAD

(Company No. 19663-P)

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" IN SECTION 3 HEREIN.

THIS PROSPECTUS IS DATED 15 DECEMBER 2005

PROSPECTUS

MMS VENTURES BERHAD

(647125-P)

84A, Lintang Bayan Lepas 9
Bayan Lepas Industrial Park
Phase 4, 11900 Penang

IMPORTANT NOTICE

THIS PROSPECTUS HAS BEEN SEEN AND APPROVED BY THE DIRECTORS AND PROMOTERS OF MMS VENTURES BERHAD ("COMPANY") AND THEY COLLECTIVELY AND INDIVIDUALLY ACCEPT FULL RESPONSIBILITY FOR THE ACCURACY OF THE INFORMATION CONTAINED HEREIN AND CONFIRM THAT AFTER HAVING MADE ALL REASONABLE ENQUIRIES, THAT TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THERE ARE NO FALSE OR MISLEADING STATEMENT OR OTHER FACTS THE OMISSION OF WHICH WOULD MAKE ANY STATEMENT HEREIN FALSE OR MISLEADING.

RHB SAKURA MERCHANT BANKERS BERHAD, BEING THE ADVISER, ACKNOWLEDGES THAT, BASED ON ALL AVAILABLE INFORMATION AND TO THE BEST OF ITS KNOWLEDGE AND BELIEF, THIS PROSPECTUS CONSTITUTES A FULL AND TRUE DISCLOSURE OF ALL MATERIAL FACTS CONCERNING THE PUBLIC ISSUE (AS DEFINED HEREIN).

THE SECURITIES COMMISSION ("SC") HAS APPROVED THE PUBLIC ISSUE (AS DEFINED HEREIN) AND THE APPROVAL SHALL NOT BE TAKEN TO INDICATE THAT THE SC RECOMMENDS THE PUBLIC ISSUE.

THE SC SHALL NOT BE LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF THE COMPANY AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS, MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS PROSPECTUS. **INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN SHOULD CONSULT THEIR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.**

BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") SHALL NOT BE LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF THE COMPANY AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS, MAKES NO REPRESENTATION AS TO ITS CORRECTNESS OR COMPLETENESS AND EXPRESSLY DISCLAIMS ANY LIABILITY WHATSOEVER FOR ANY LOSS HOWSOEVER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS PROSPECTUS. ADMISSION TO THE OFFICIAL LIST OF BURSA SECURITIES IS NOT TO BE TAKEN AS AN INDICATION OF THE MERITS OF THE INVITATION, THE COMPANY OR OF ITS SECURITIES.

A COPY OF THIS PROSPECTUS HAS BEEN REGISTERED WITH THE SC. A COPY OF THIS PROSPECTUS, TOGETHER WITH THE FORM OF APPLICATION, HAS ALSO BEEN LODGED WITH THE REGISTRAR OF COMPANIES WHO TAKES NO RESPONSIBILITY FOR ITS CONTENTS.

CHARACTERISTICS OF THE MESDAQ MARKET OF BURSA SECURITIES ("MESDAQ MARKET"):

INVESTORS SHOULD BE AWARE THAT MESDAQ MARKET IS A DISTINCT MARKET FROM THE MAIN AND SECOND BOARDS IN MANY RESPECTS. IN PARTICULAR, COMPANIES LISTED ON MESDAQ MARKET ARE SUBJECT TO DIFFERENT QUANTITATIVE AND QUALITATIVE REQUIREMENTS, WHICH HAVE BEEN PRIMARILY DESIGNED TO ACCOMMODATE HIGH-GROWTH AND/OR TECHNOLOGY COMPANIES. COMPANIES THAT ARE LISTED ON MESDAQ MARKET MAY NOT HAVE AN OPERATING HISTORY OR ANY PROFIT TRACK RECORD PRIOR TO LISTING. AS SUCH, WHILST POTENTIAL INVESTMENT RETURNS MAY BE RELATIVELY HIGH, COMPANIES LISTED ON MESDAQ MARKET MAY BE OF HIGHER INVESTMENT RISK. THE REGULATORY PHILOSOPHY UNDERLYING THE MESDAQ MARKET IS THAT THE MARKET SHOULD BE ALLOWED TO DETERMINE THE MERITS OF THE SECURITIES/INSTRUMENTS IN A PARTICULAR COMPANY. HENCE, AS WITH ALL INVESTMENTS, PROSPECTIVE INVESTORS SHOULD BE AWARE OF ALL POTENTIAL RISKS IN INVESTING IN SUCH COMPANIES AND SHOULD MAKE THE DECISION TO INVEST AFTER DUE AND CAREFUL CONSIDERATION BY REFERRING TO, AMONGST OTHERS, THE PROSPECTUS, LATEST FINANCIAL STATEMENTS AND CORPORATE ANNOUNCEMENTS. IN THIS RESPECT, ADVICE FROM A SECURITIES PROFESSIONAL/ADVISER IS STRONGLY RECOMMENDED.

THE PROSPECTUS CAN ALSO BE VIEWED OR DOWNLOADED FROM BURSA SECURITIES' WEBSITE AT www.bursamalaysia.com

The contents of an Electronic Prospectus (as defined herein) are as per the contents of the copy of this Prospectus registered by the SC. A copy of this Prospectus so registered is available on the website of RHB Bank Berhad at www.rhbbank.com.my and Malayan Banking Berhad at www.maybank2u.com.my (via hyperlinks to Bursa Securities' website at www.bursamalaysia.com), and on the website of CIMB Securities Sdn Bhd at www.eipocimb.com.

The applicant is advised that the Internet is not a fully secure medium, and that an Internet Share Application (as defined herein) is subject to the risks of problems occurring during data transmission, computer security threats such as viruses, hackers and crackers, faults with computer software and other events beyond the control of the Internet Participating Financial Institution (as defined herein), which risks cannot be borne by the Internet Participating Financial Institution. Any applicant in doubt concerning the validity or integrity of an Electronic Prospectus should immediately request a paper/printed copy of the Prospectus directly from the Company, the Adviser or MIH. In the event of any discrepancies arising between the contents of an Electronic Prospectus and the contents of the paper/printed copy of this Prospectus for any reason whatsoever, the contents of the paper/printed copy of this Prospectus which are identical to the copy of the prospectus registered with the SC shall prevail.

In respect of any reference in this Prospectus to third party Internet sites (such Internet sites are hereinafter referred to as "Third Party Internet Sites"), whether by way of hyperlinks or by way of description of the Third Party Internet Sites, the applicant acknowledges and agrees that:

- (i) The Company and the Adviser do not endorse and are not affiliated in any way with the Third Party Internet Sites referred to in this Prospectus and are not responsible for the availability of, or the contents or any data, information, files or other material provided on the Third Party Internet Sites, and that the applicant bears all risks associated with the access to or use of the Third Party Internet Sites;
- (ii) The Company and the Adviser are not responsible for the quality of products or services in the Third Party Internet Sites, for fulfilling any of the terms of the applicant's agreements in connection with the Third Party Internet Sites, if any, and any loss or damage or costs that the applicant may suffer or incur in connection with or as a result of dealing with the Third Party Internet Sites and the use of or reliance on any data, information, files or other material provided thereon; and
- (iii) Any data, information, files or other material downloaded from the Third Party Internet Sites is done at the applicant's own discretion and risk. The Company and the Adviser shall bear no responsibility, liability or obligation whatsoever in respect of any damage to the applicant's computer system or loss of data resulting from the downloading of any such data, information, files or other material.

Where an Electronic Prospectus is hosted on the website of the Internet Participating Financial Institution, applicants are advised that:

- (i) The liability of the Internet Participating Financial Institution in respect of the integrity of the contents of an Electronic Prospectus is only to the extent of the contents of the Electronic Prospectus situated on the web server of the Internet Participating Financial Institution which may be viewed via the applicant's web browser or other relevant software. The Internet Participating Financial Institution shall not be responsible in any way for the integrity of the contents of an Electronic Prospectus which has been downloaded or otherwise obtained from the web server of the Internet Participating Financial Institution and thereafter communicated or disseminated in any manner to applicants or other parties.
- (ii) While all reasonable measures have been taken to ensure the accuracy and reliability of the information provided in an Electronic Prospectus, the accuracy and reliability of an Electronic Prospectus cannot be guaranteed as the Internet is not a fully secure medium.

The Internet Participating Financial Institution shall not be subject to any liability whatsoever (whether in tort or contract or otherwise) for any loss, damage or costs whatsoever suffered or incurred by an applicant or any other person due to, as a consequence of or in connection with any inaccuracies, changes, alterations, deletions or omissions in respect of the information provided in an Electronic Prospectus which may arise in connection with or as a result of any fault or faults with web browsers or other relevant software, any fault or faults on an applicant's or any third party's personal computer, operating system or other software, viruses or other security threats, unauthorised access to information or systems in relation to the website of the Internet Participating Financial Institution, and/or problems occurring during data transmission; which may result in inaccurate or incomplete copies of information being downloaded or displayed on an applicant's personal computer.

This Prospectus has not been and will not be made to comply with the laws of any jurisdiction other than Malaysia, and has not been and will not be lodged, registered or approved pursuant to or under any applicable securities or equivalent legislation or with or by any regulatory authority or other relevant body of any jurisdiction other than Malaysia.

This Prospectus is not intended to be and will not be issued, circulated or distributed and the Public Issue (as defined herein) will not be made or deemed to be made in any country or jurisdiction other than Malaysia or to persons who are or may be subject to the laws of any countries or jurisdiction other than the laws of Malaysia. The Public Issue to which this Prospectus relates is only available to persons receiving this Prospectus electronically or otherwise within Malaysia.

This Prospectus contains 222 pages (not including the front cover).

INDICATIVE TIMETABLE

The indicative timing of events leading up to the listing of and quotation for the entire enlarged issued and paid-up share capital of MMSV on the MESDAQ Market is set out below:

Event	Tentative date
Opening of application	15 December 2005
Closing of application	22 December 2005*
Tentative balloting date	27 December 2005*
Tentative date of despatch of notice of allotment to successful applicants	5 January 2006*
Tentative listing date	6 January 2006*

Note:

- * *The application for Public Issue will close at the date stated above or such later date or dates as the Directors of MMSV together with the Underwriter may in their absolute discretion mutually decide. Should the closing date of the application be extended, then the dates for balloting of the application, the despatch of notice of allotment and listing of the Company's entire enlarged issued and paid-up share capital on the MESDAQ Market will be extended accordingly. Any change to the closing date of the application will be advertised in widely circulated English and Bahasa Malaysia newspapers in Malaysia.*

The rest of this page has been intentionally left blank

DEFINITIONS

In this Prospectus, unless otherwise indicated, the following abbreviations shall apply throughout:

GENERAL DEFINITIONS

Agilent	-	Agilent Technologies (M) Sdn Bhd
Acquisitions	-	Acquisition of MMS and Acquisition of Evolusys, collectively
Acquisition of Evolusys	-	The acquisition by MMSV of the entire issued and paid-up share capital of Evolusys comprising 10,000 ordinary shares of RM1.00 each in Evolusys held by MMS for a purchase consideration of RM10,000 wholly satisfied in cash
Acquisition of MMS	-	The acquisition by MMSV of the entire issued and paid up share capital of MMS comprising 3,500,000 ordinary shares of RM1.00 each in MMS for a purchase consideration of RM12,639,212 wholly satisfied by the issuance of 126,392,120 new MMSV Shares at par
Act	-	The Companies Act, 1965 and any amendments thereto
ADA	-	Authorised Depository Agent
ADA Code	-	ADA (Broker) Code
AJFSB	-	AJ & Family Sdn Bhd
Application	-	The application of the Issue Shares by way of Application Form, Electronic Share Application or Internet Share Application
Application Form(s)	-	The application form(s) for the application of the Issue Shares accompanying this Prospectus
Articles of Association	-	The articles of association of MMSV
ASE	-	ASE Electronics (M) Sdn Bhd
ATM	-	Automated Teller Machine
Authorised Financial Institution(s)	-	The authorised financial institutions, namely RHB Bank Berhad, CIMB Securities Sdn Bhd and Malayan Banking Berhad, participating in the Internet Share Applications, with respect to payments for the Issue Shares
Bursa Securities	-	Bursa Malaysia Securities Berhad
CDS	-	Central Depository System
Confirmation Screen	-	The confirmation screen referred to in Section 15.6 of this Prospectus
Depository	-	Bursa Malaysia Depository Sdn Bhd
Electronic Share Application	-	Application(s) for the Issue Shares through a Participating Financial Institution's ATM
Electronic Prospectus	-	A copy of this Prospectus that is issued, circulated or disseminated via the Internet, and/or an electronic storage medium, including but not limited to CD-ROMs or floppy disks

DEFINITIONS (Cont'd)

EPS	- Earnings per share
Evolusys	- Evolusys Technologies (Malaysia) Sdn Bhd
FIC	- Foreign Investment Committee
FIC Guidelines	- Guidelines of the FIC on Acquisition, Merger and Take-Overs by Local and Foreign Interests
Flotation Scheme	- The Acquisitions, the Transfer of Shares, the Public Issue and the Listing, collectively
Flextronics	- Flextronics Manufacturing (H.K.) Limited
GDP	- Gross Domestic Product
Government	- Government of Malaysia
IMTSB	- Ideal Micro Technologies Holdings Sdn Bhd
Issue Share(s)	- 36,607,860 new MMSV Share(s) to be issued pursuant to the Public Issue
IT	- Information Technology
Internet Participating Financial Institution(s)	- The institutions participating in the Internet Share Applications, namely RHB Bank Berhad, CIMB Securities Sdn Bhd and Malayan Banking Berhad
Internet Share Application(s)	- The application(s) for the Issue Shares through an online share application service provided by the Internet Participating Financial Institutions
KSSB	- Kesiago Systems Sdn Bhd
Listing	- The listing of and quotation for the entire enlarged issued and paid-up share capital of MMSV of RM16,300,000 comprising 163,000,000 MMSV Shares on the MESDAQ Market
Lumileds	- Lumileds Lighting Malaysia Sdn Bhd
MCE	- Micro Carbide Engineering Sendirian Berhad
MESDAQ Market	- The MESDAQ Market of Bursa Securities
MIDA	- Malaysian Industrial Development Authority
MIH	- Malaysian Issuing House Sdn Bhd
MITI	- Ministry of International Trade and Industry
MMLR	- Listing Requirements of Bursa Securities for the MESDAQ Market
MMS	- Micro Modular System Sdn Bhd
MMSV or the Company	- MMS Ventures Berhad
MMSV Group or the Group	- MMSV together with its subsidiary companies, namely MMS and Evolusys
MMSV Share(s)	- Ordinary share(s) of RM0.10 each in MMSV

DEFINITIONS (Cont'd)

Participating Financial Institution(s)	-	The participating financial institution(s) for the Electronic Share Application as listed in Section 15.5.2 of this Prospectus
PAT	-	Profit after taxation
PBT	-	Profit before taxation
Pink Form Allocation	-	Issue Shares allocated to Directors and eligible employees of the MMSV Group and persons who have contributed to the success of the Group
Placement Agent	-	RHB Sakura
Public Issue	-	Public issue of 36,607,860 Issue Shares at an issue price of RM0.27 per Issue Share to be allocated in the manner as set out in Section 2.5 of this Prospectus
R&D	-	Research and development
RHB Sakura	-	RHB Sakura Merchant Bankers Berhad
RM and sen	-	Ringgit Malaysia and sen respectively
SC	-	Securities Commission
Transfer of Shares	-	Transfer of 20 MMSV Shares held by Khew Sin Mei and Lim Phaik Lan to Saw Chong Keat for a cash consideration of RM2.00
US	-	United States of America
USD	-	US Dollar
USI	-	Universal Scientific Industrial Co. Ltd
Vital Factor Report	-	Independent market research report issued by Vital Factor Consulting Sdn Bhd dated 26 November 2004 and subsequently updated on 15 November 2005

TECHNICAL DEFINITIONS

2D / 3D	-	Two or three dimensional
CMM	-	Coordinate Measuring Machine, a quality control equipment to measure a part or component's dimensions
CNC	-	Computer Numerical Control
Die Sets	-	Precision tools and dies to perform cutting, bending, trimming and forming mainly for metal parts
IC	-	Integrated Circuits
Industrial Automation Systems and Machinery	-	A set of machinery and equipment that are integrated to perform a series of manufacturing tasks automatically. The automated system utilises computer software to control and coordinate all the different parts, mechanisms, movements and timing of actions. Part of the automation system may incorporate robotics, Vision system, sensors and conveyor transport systems to provide detection and varied movements

DEFINITIONS (Cont'd)

Jigs and Fixtures	- Devices to hold and position a work piece as it guides, controls or limits a cutting tool
LED	- Light Emitting Diode
OLED	- Organic Light Emitting Diode
PC	- Personal Computer
PLC	- Programmable Logic Controller
Vision system	- An automated system incorporating a camera and sophisticated software for visual detection, such as markings, defects, colour recognition, measurement and co-planarity, that provides feedback to the automation system to activate an action

The rest of this page has been intentionally left blank

CONTENTS

	PAGE
CORPORATE DIRECTORY.....	1
1. SUMMARY INFORMATION	4
1.1 History and business	4
1.2 Promoters, substantial shareholders, Directors, key management and key technical personnel.....	5
1.3 Financial highlights	7
1.4 Principal statistics relating to the Public Issue	9
1.5 Risk factors	10
1.6 Utilisation of proceeds from the Public Issue	10
1.7 Material litigation, material capital commitments, borrowings and contingent liabilities.....	11
2. PARTICULARS OF THE PUBLIC ISSUE	12
2.1 Introduction	12
2.2 Opening and closing of applications.....	13
2.3 Indicative timetable	13
2.4 Share capital	14
2.5 Particulars of the Public Issue.....	14
2.6 Purposes of the Public Issue	15
2.7 Basis of arriving at the Issue Price.....	16
2.8 Proceeds from the Public Issue.....	16
2.9 Brokerage, underwriting commission, placement fee and the salient terms of the Underwriting Agreement	17
3. RISK FACTORS	22
3.1 Business risks	22
3.2 Competition	22
3.3 Operating risks.....	23
3.4 Continuing demand for the Group's products and services	23
3.5 Dependence on certain customers and suppliers.....	24
3.6 Dependence on key personnel	25
3.7 Adequacy of insurance coverage	25
3.8 Risk of production stoppage and systems disruptions	25
3.9 Intellectual property.....	26
3.10 Economic, political and regulatory risks	26
3.11 Technological risks.....	26
3.12 Fluctuation of global semiconductor industry	27
3.13 Foreign exchange risks	27
3.14 Market reputation.....	28
3.15 Disclosure regarding forward-looking statements	28
3.16 Ownership and control by substantial shareholders.....	28
3.17 No prior market for the MMSV Shares	28
3.18 Capital market risks	29
3.19 Failure or delay in the Listing.....	29
3.20 Uncertainty of the 5-year business development plan	29

CONTENTS (Cont'd)

4. INDUSTRY OVERVIEW	30
4.1 The Malaysian economy	30
4.2 The machinery and equipment industry	33
4.3 Supply and demand	39
4.4 Substitute Products	39
4.5 Competition	40
4.6 Industry's reliance on and vulnerability to imports	40
4.7 Government legislation, policies and incentives	41
4.8 Outlook of industry	41
5. INFORMATION ON THE MMSV GROUP	43
5.1 History	43
5.2 Share capital	44
5.3 Flotation Scheme	44
5.4 Business overview	47
5.5 Subsidiary and associated companies	78
5.6 5-year business development plan	79
6. INFORMATION ON PROMOTERS, SUBSTANTIAL SHAREHOLDERS, DIRECTORS, KEY MANAGEMENT AND KEY TECHNICAL PERSONNEL.....	85
6.1 Promoters and substantial shareholders	85
6.2 Board of Directors	89
6.3 Audit Committee	93
6.4 Key management and key technical personnel	93
6.5 Family relationships	96
6.6 Service agreement	96
6.7 Declaration by Directors, key management and key technical personnel	97
7. APPROVALS AND CONDITIONS.....	98
7.1 Approvals from the relevant authorities	98
7.2 Conditions to the approvals and compliance thereof	98
7.3 Moratorium on sale of shares	101
8. CONFLICT OF INTEREST AND RELATED PARTY TRANSACTIONS.....	102
8.1 Declaration by advisers on conflicts of interest	102
8.2 Interests in similar business	102
8.3 Promotion of any assets acquired / to be acquired	103
8.4 Related party transactions / conflict of interest	104
9. FINANCIAL INFORMATION	106
9.1 Proforma consolidated income statements	106
9.2 Segmental analysis	107
9.3 Commentary on past financial performance	109
9.4 Exclusion of profit forecast	111
9.5 Directors' declaration on financial performance	111
9.6 Working capital, borrowings, contingent liabilities, material capital commitments and material litigations	112

CONTENTS (Cont'd)

10. PROFORMA CONSOLIDATED BALANCE SHEETS.....	113
11. ACCOUNTANTS' REPORT	118
12. INDEPENDENT MARKET RESEARCH REPORT.....	142
13. DIRECTORS' REPORT.....	164
14. STATUTORY AND GENERAL INFORMATION.....	165
14.1 Share capital	165
14.2 Articles of Association.....	165
14.3 Directors and substantial shareholders.....	171
14.4 General.....	173
14.5 Expenses and commission	173
14.6 Public take-overs	174
14.7 Material litigation	174
14.8 Material contracts and material agreements.....	174
14.9 Consents.....	176
14.10 Documents available for inspection.....	176
15. PROCEDURES FOR APPLICATIONS AND ACCEPTANCE	177
15.1 Opening and closing of Applications.....	177
15.2 Methods of Application	177
15.3 Procedures for Applications.....	177
15.4 Applications using Application Forms	178
15.5 Applications via Electronic Share Application.....	182
15.6 Applications Using Internet Share Application	186
15.7 Applications and Acceptances.....	193
15.8 CDS Accounts	194
15.9 Notice of allotment	194
16. LIST OF ADAs	195

The rest of this page has been intentionally left blank

CORPORATE DIRECTORY**BOARD OF DIRECTORS**

Director	Address	Occupation	Nationality
Sia Teik Keat <i>(Managing Director)</i>	737-4-6 Jalan Sultan Azlan Shah 11900 Penang	Company Director	Malaysian
Saw Chong Keat <i>(Executive Director)</i>	33-12-8 Tingkat Bukit Jambul Satu Bayan Lepas 11950 Penang	Company Director	Malaysian
Goh Kim Hock <i>(Non-Independent Non-Executive Director)</i>	4, Lengkok Minden Taman Sentosa Gelugor 11700 Penang	Company Director	Malaysian
Tan Beng Chuan <i>(Non-Independent Non-Executive Director)</i>	36, Lorong Bangau 2/1 Taman Tunku Putra 09000 Kulim Kedah	Company Director	Malaysian
Tan Hock Hin <i>(Independent Non-Executive Director)</i>	3, Lorong Abbas Dua Tanjung Bunga 11200 Penang	Company Director	Malaysian
Chong Chee Hong <i>(Independent Non-Executive Director)</i>	16, Persiaran Sungai Ara Dua Taman Sungai Ara Bayan Lepas 11900 Penang	Company Director	Malaysian

AUDIT COMMITTEE

Member of Audit Committee	Designation	Directorship
Tan Hock Hin	Chairman of the Audit Committee	Independent Non-Executive Director
Chong Chee Hong	Member of the Audit Committee	Independent Non-Executive Director
Saw Chong Keat	Member of the Audit Committee	Executive Director

CORPORATE DIRECTORY (Cont'd)

- COMPANY SECRETARY** : Khew Sin Mei (MAISCA: 7028632)
No. 12 Taman Berjaya
Georgetown
10350 Penang
Tel: 04-229 1717
Fax: 04-229 1313
- REGISTERED OFFICE** : Unit 41-5-5
5th Floor, Wisma Prudential
41, Jalan Cantonment
10250 Penang
Tel: 04-229 1717
Fax: 04-229 1313
- HEAD & MANAGEMENT OFFICE** : Plot 84-A
Jalan Lintang Bayan Lepas 9
Taman Perindustrian Bayan Lepas, Fasa 4
11900 Pinang
Tel: 04-646 0888
Fax: 04-646 5616

email: info@mmsis.com
website: www.mmsis.com
- AUDITORS AND REPORTING ACCOUNTANTS** : Mathew & Partners
Chartered Accountants
1010 Block B
15 Jalan 16/11
Off Jalan Damansara
46350 Petaling Jaya
Tel: 03-7954 7707
Fax: 03-7954 7745
- SOLICITORS FOR THE PUBLIC ISSUE** : Cheang & Ariff
39 Court
39, Jalan Yap Kwan Seng
50450 Kuala Lumpur
Tel: 03-2161 0803
Fax: 03-2162 1533
- PRINCIPAL BANKERS** : Bumiputra-Commerce Bank Berhad
Blk 32, Minden Campus
University Sains Malaysia, Minden
11800 Penang
Tel: 03-6581 382
Fax: 04-6577 662

Hong Leong Bank Berhad
15-G-1, Bayan Point
Medan Kampung Relau
11900 Bayan Lepas
Penang
Tel: 04-642 8644
Fax: 04-642 8640

CORPORATE DIRECTORY (Cont'd)

- ADVISER, UNDERWRITER,
PLACEMENT AGENT AND
SPONSOR** : RHB Sakura Merchant Bankers Berhad
Level 10, Tower One
RHB Centre, Jalan Tun Razak
50400 Kuala Lumpur
Tel: 03-9287 3888
Fax: 03-9287 2233
- INDEPENDENT BUSINESS AND
MARKET RESEARCH
CONSULTANTS** : Vital Factor Consulting Sdn Bhd
75C & 77C, Jalan SS22/19
Damasara Jaya
47400 Petaling Jaya
Tel: 03-7728 0248
Fax: 03-7728 7248
- REGISTRAR** : Symphony Share Registrars Sdn Bhd (*formerly known as
Malaysian Share Registration Services Sdn Bhd*)
26th Floor, Menara Multi-Purpose
Capital Square
8, Jalan Munshi Abdullah
50100 Kuala Lumpur
Tel: 03-2721 2222
Fax: 03-2721 2530/2531
- ISSUING HOUSE** : Malaysian Issuing House Sdn Bhd
27th Floor, Menara Multi-Purpose
Capital Square
8, Jalan Munshi Abdullah
50100 Kuala Lumpur
Tel: 03-2693 2075
Fax: 03-2693 0858
- LISTING SOUGHT** : The MESDAQ Market

The rest of this page has been intentionally left blank