

MIKRO MSC BERHAD 200601018418 (738171-M)
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2024

The results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 30 June 2024 are as follows:-

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD ENDED
	30/06/2024	30/06/2023	30/06/2024	30/06/2023
	RM	RM	RM	RM
Revenue	17,229,137	16,554,115	57,169,751	55,302,686
Cost of sales	(12,289,721)	(10,694,045)	(40,540,805)	(36,699,063)
Gross profit	4,939,416	5,860,070	16,628,946	18,603,623
Other operating income	918,520	100,877	26,743,190	3,096,669
Operating expenses	(1,745,901)	(3,702,675)	(13,929,253)	(16,088,055)
Profit before interest and tax	4,112,035	2,258,272	29,442,883	5,612,237
Finance costs	(51,774)	5,711	(152,309)	(98,853)
Share of results of an associate	3,049,045	-	8,400,489	-
Profit before tax	7,109,306	2,263,983	37,691,063	5,513,384
Tax expense	(1,274,167)	(359,868)	(2,237,857)	(1,544,983)
Profit for the financial period/year	<u>5,835,139</u>	<u>1,904,115</u>	<u>35,453,206</u>	<u>3,968,401</u>
Profit for the financial period/year attributable to:				
Owners of the parent	5,849,206	1,897,190	35,466,623	3,808,081
Non-controlling interest	(14,067)	6,925	(13,417)	160,320
	<u>5,835,139</u>	<u>1,904,115</u>	<u>35,453,206</u>	<u>3,968,401</u>
Earnings per share attributable to equity holders				
Basic earnings per share (in sen)	0.54	0.31	3.30	0.62

The consolidated statement of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD 200601018418 (738171-M)
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AT 30 JUNE 2024

	(UNAUDITED) AS AT END OF CURRENT YEAR QUARTER ENDED 30/06/2024	(AUDITED) AS AT FINANCIAL YEAR ENDED 30/06/2023
	RM	RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	19,256,721	19,963,614
Right-of-use assets	1,472,486	1,699,623
Goodwill	24,373,578	24,373,578
Intangible assets	12,931,492	11,048,551
Investment	124,876,239	22,500,000
	<u>182,910,516</u>	<u>79,585,366</u>
Current Assets		
Inventories	22,113,818	27,177,577
Trade and other receivables	19,755,460	20,170,513
Current tax assets	3,907,776	5,014,300
Cash and bank balances	25,622,400	25,230,040
	<u>71,399,454</u>	<u>77,592,430</u>
TOTAL ASSETS	<u><u>254,309,970</u></u>	<u><u>157,177,796</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	171,418,038	102,511,787
Retained earnings	67,414,259	32,484,379
	<u>238,832,297</u>	<u>134,996,166</u>
Non-controlling interests	276,310	289,727
TOTAL EQUITY	<u><u>239,108,607</u></u>	<u><u>135,285,893</u></u>
LIABILITIES		
Non-Current Liabilities		
Borrowings	6,677,429	7,268,966
Deferred tax liabilities	1,166,611	1,225,337
Lease liabilities	717,311	857,284
	<u>8,561,351</u>	<u>9,351,587</u>
Current Liabilities		
Trade and other payables	5,668,037	11,535,407
Borrowings	590,980	554,225
Lease liabilities	380,995	450,684
	<u>6,640,012</u>	<u>12,540,316</u>
TOTAL LIABILITIES	<u><u>15,201,363</u></u>	<u><u>21,891,903</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>254,309,970</u></u>	<u><u>157,177,796</u></u>
Net asset per share (sen)	22.25	18.11

The consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD 200601018418 (738171-M)
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2024

	-----Equity attributable to owners of the parent-----						
	Share Capital RM	Share Premium RM	Share Options Reserves RM	Retained Earnings RM	Total RM	Non-controlling Interest RM	Total Equity RM
As at 1 July 2023	102,511,787	-	-	32,484,379	134,996,166	289,727	135,285,893
Dividends paid	-	-	-	(536,743)	(536,743)	-	(536,743)
Ordinary shares issued	68,906,251	-	-	-	68,906,251	-	68,906,251
Total comprehensive income for the period	-	-	-	35,466,623	35,466,623	(13,417)	35,453,206
Balance as at 30 June 2024	<u>171,418,038</u>	<u>-</u>	<u>-</u>	<u>67,414,259</u>	<u>238,832,297</u>	<u>276,310</u>	<u>239,108,607</u>
As at 1 July 2022	77,529,419	-	-	28,970,909	106,500,328	129,407	106,629,735
Private Placement	24,982,368	-	-	-	24,982,368	-	24,982,368
Dividends paid	-	-	-	(294,611)	(294,611)	-	(294,611)
Total comprehensive income for the period	-	-	-	3,808,081	3,808,081	160,320	3,968,401
Balance as at 30 June 2023	<u>102,511,787</u>	<u>-</u>	<u>-</u>	<u>32,484,379</u>	<u>134,996,166</u>	<u>289,727</u>	<u>135,285,893</u>

The consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

**MIKRO MSC BERHAD 200601018418 (738171-M)
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2024**

	CURRENT YEAR TO DATE ENDED 30/6/2024 RM	PRECEDING YEAR TO DATE PERIOD ENDED 30/6/2023 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	37,691,064	5,513,384
	37,691,064	5,513,384
Adjustments for:-		
Amortisation of intangible assets	1,601,326	1,191,094
Amortisation of right-of-use assets	248,021	493,969
Depreciation of property, plant and equipment	1,104,355	1,251,505
Fair value loss on other investment	168,000	-
Gain on disposal of property, plant and equipment	(82,179)	(2,111,198)
Impairment loss on trade receivables	562,883	-
Right-of-use assets written off	-	178,174
Gain upon deemed disposal	(23,437,500)	-
Interest expense	113,962	98,853
Interest income	(58,202)	(61,005)
Reversal of impairment loss on trade and other receivables	(709,016)	(66,403)
Share of profit of an associate	(8,400,489)	-
Unrealised (gain)/loss on foreign exchange	(1,026,728)	537,735
Operating profit before working capital changes	7,775,497	7,026,108
Changes in working capital:-		
Decrease/(Increase) in inventories	5,063,759	(3,858,934)
Decrease/(Increase) in trade and other receivables	561,186	(958,634)
(Decrease)/Increase in trade and other payables	(5,867,369)	2,390,933
CASH GENERATED FROM OPERATIONS	7,533,073	4,599,473
Tax paid	(1,190,061)	(3,113,115)
Tax refund	-	40,650
Interest paid	82,311	(90,746)
Interest received	58,202	61,005
NET CASH FROM OPERATING ACTIVITIES	6,483,525	1,497,267
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of interest in other investment	(1,800,000)	-
Additions of intangible assets	(3,484,263)	(1,350,837)
Purchase of property, plant and equipment	(315,284)	(1,430,101)
Additions of right-of-used assets	(20,885)	(333,684)
Proceeds from disposal of property, plant and equipment	-	4,723,995
NET CASH (USED IN)/FROM INVESTING ACTIVITIES	(5,620,432)	1,609,373
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(536,743)	(294,611)
Repayments of flexi loan	(664,931)	(409,641)
Repayments of lease liabilities	(209,664)	(538,669)
Repayments of term loan	(86,123)	(71,588)
Proceeds from issuance of ordinary shares under private placement	-	2,482,368
NET CASH (USED IN)/FROM FINANCING ACTIVITIES	(1,497,461)	1,167,859
Net (decrease)/increase in cash and cash equivalents	(634,368)	4,274,499
Effect of exchange rate changes on cash and cash equivalents	1,026,728	(345,891)
Cash and cash equivalents at beginning of financial year	25,230,040	21,301,432
Cash and cash equivalents at end of financial year	25,622,400	25,230,040

NOTES TO STATEMENT OF CASH FLOW

Cash and cash equivalents comprises:

Deposits with a licensed bank	-	476,226
Cash and bank balances	25,622,400	24,753,814
	<u>25,622,400</u>	<u>25,230,040</u>

The consolidated statement of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.