

MIKRO MSC BERHAD 200601018418 (738171-M)
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2024

The results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 31 March 2024 are as follows:-

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD ENDED
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
	RM	RM	RM	RM
Revenue	12,924,324	9,277,420	39,940,613	38,748,571
Cost of sales	(9,503,707)	(7,070,089)	(28,251,084)	(26,005,018)
Gross profit	3,420,617	2,207,331	11,689,529	12,743,553
Other operating income	599,518	371,188	25,824,670	2,995,792
Operating expenses	(3,795,221)	(3,520,327)	(12,183,352)	(12,385,380)
Profit before interest and tax	224,914	(941,808)	25,330,847	3,353,965
Finance costs	5,701	(63,345)	(100,535)	(104,565)
Share of results of an associate	2,745,767	-	5,351,444	-
Profit before tax	2,976,382	(1,005,153)	30,581,757	3,249,400
Tax expense	(200,159)	(283,273)	(963,690)	(1,185,115)
Profit for the financial period/year	<u>2,776,223</u>	<u>(1,288,426)</u>	<u>29,618,067</u>	<u>2,064,285</u>
Profit for the financial period/year attributable to:				
Owners of the parent	2,791,622	(1,351,404)	29,617,417	1,910,890
Non-controlling interest	(15,399)	62,978	650	153,395
	<u>2,776,223</u>	<u>(1,288,426)</u>	<u>29,618,067</u>	<u>2,064,285</u>
Earnings per share attributable to equity holders				
Basic earnings per share (in sen)	0.26	(0.22)	2.76	0.32

The consolidated statement of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD 200601018418 (738171-M)
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AT 31 MARCH 2024

	(UNAUDITED) AS AT END OF CURRENT YEAR QUARTER ENDED 31/03/2024 RM	(AUDITED) AS AT FINANCIAL YEAR ENDED 30/06/2023 RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	19,428,539	19,963,614
Right-of-use assets	1,345,029	1,699,623
Goodwill	24,373,578	24,373,578
Intangible assets	11,945,873	11,048,551
Interest in associates	6,086,151	22,500,000
Other investments	168,205,043	-
	<u>231,384,213</u>	<u>79,585,366</u>
Current Assets		
Inventories	23,642,601	27,177,577
Trade and other receivables	18,160,835	20,170,513
Current tax assets	4,934,486	5,014,300
Cash and bank balances	22,945,674	25,230,040
	<u>69,683,595</u>	<u>77,592,430</u>
TOTAL ASSETS	<u><u>301,067,809</u></u>	<u><u>157,177,796</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	223,918,237	102,511,787
Retained earnings	61,565,053	32,484,379
	<u>285,483,290</u>	<u>134,996,166</u>
Non-controlling interests	290,377	289,727
TOTAL EQUITY	<u><u>285,773,667</u></u>	<u><u>135,285,893</u></u>
LIABILITIES		
Non-Current Liabilities		
Borrowings	6,828,911	7,268,966
Deferred tax liabilities	1,190,337	1,225,337
Lease liabilities	720,949	857,284
	<u>8,740,197</u>	<u>9,351,587</u>
Current Liabilities		
Trade and other payables	5,767,670	11,535,407
Borrowings	587,582	554,225
Lease liabilities	198,693	450,684
	<u>6,553,946</u>	<u>12,540,316</u>
TOTAL LIABILITIES	<u><u>15,294,142</u></u>	<u><u>21,891,903</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>301,067,809</u></u>	<u><u>157,177,796</u></u>
Net asset per share (sen)	26.59	18.11

The consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD 200601018418 (738171-M)
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2024

	-----Equity attributable to owners of the parent-----						
	<u>Share Capital</u>	<u>Share Premium</u>	<u>Share Options Reserves</u>	<u>Retained Earnings</u>	<u>Total</u>	<u>Non-controlling Interest</u>	<u>Total Equity</u>
	RM	RM	RM	RM	RM	RM	RM
As at 1 July 2023	102,511,787	-	-	32,484,379	134,996,166	289,727	135,285,893
Dividends paid	-	-	-	-	-	-	-
Ordinary shares issued	121,406,250	-	-	-	121,406,250	-	121,406,250
Total comprehensive income for the period	-	-	-	26,825,796	26,825,796	16,049	26,841,845
Balance as at 31 December 2023	<u>223,918,037</u>	<u>-</u>	<u>-</u>	<u>59,310,175</u>	<u>283,228,212</u>	<u>305,776</u>	<u>283,533,988</u>
Dividends paid	-	-	-	(536,743)	(536,743)	-	(536,743)
Ordinary shares issued	200	-	-	-	200	-	200
Total comprehensive income for the period	-	-	-	2,791,622	2,791,622	(15,399)	2,776,223
Balance as at 31 March 2024	<u><u>223,918,237</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>61,565,053</u></u>	<u><u>285,483,290</u></u>	<u><u>290,377</u></u>	<u><u>285,773,667</u></u>
As at 1 July 2022	77,529,419	-	-	28,963,643	106,493,062	129,407	106,622,469
Acquisition of a subsidiary	9,427,008	-	-	-	9,427,008	-	9,427,008
Dividends paid	-	-	-	(294,611)	(294,611)	-	(294,611)
Total comprehensive income for the period	-	-	-	1,910,890	1,910,890	153,395	2,064,285
Balance as at 31 March 2023	<u><u>86,956,427</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>30,579,922</u></u>	<u><u>117,536,349</u></u>	<u><u>282,802</u></u>	<u><u>117,819,151</u></u>

The consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD 200601018418 (738171-M)
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2024

	CURRENT YEAR TO DATE ENDED 31/3/2024 RM	PRECEDING YEAR TO DATE PERIOD ENDED 31/3/2023 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	30,581,757	3,249,401
	<u>30,581,757</u>	<u>3,249,401</u>
Adjustments for:-		
Amortisation of intangible assets	1,325,702	960,166
Amortisation of right-of-use assets	375,479	408,010
Depreciation of property, plant and equipment	820,212	1,126,108
Fair value loss on other investment	204,000	-
Gain on disposal of property, plant and equipment	(82,179)	(1,896,324)
Impairment loss on trade receivables	784,485	202,792
Gain upon deemed disposal	(23,437,500)	
Interest expense	94,795	80,850
Interest income	(45,298)	(60,916)
Reversal of impairment loss on trade and other receivables	(709,016)	(505,945)
Share of profit of an associate	(5,351,444)	-
Unrealised (gain)/loss on foreign exchange	(869,505)	(95,765)
	<u>3,691,488</u>	<u>3,468,377</u>
Operating profit before working capital changes		
Changes in working capital:-		
Decrease/(Increase) in inventories	3,534,976	(6,302,393)
Decrease/(Increase) in trade and other receivables	1,934,209	4,490,106
(Decrease)/Increase in trade and other payables	(5,802,737)	(2,021,730)
	<u>3,357,936</u>	<u>(365,640)</u>
CASH GENERATED FROM OPERATIONS		
Tax paid	(883,876)	(2,398,899)
Interest paid	68,505	(59,919)
Interest received	45,298	60,916
NET CASH FROM OPERATING ACTIVITIES	<u>2,587,864</u>	<u>(2,763,542)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of shares from NCI	-	(9,000,000)
Acquisition of interest in other investment	(1,799,800)	-
Additions of intangible assets	(2,223,032)	(1,138,860)
Purchase of property, plant and equipment	(202,951)	(61,073)
Purchase of right-of-used assets	(20,885)	(896,533)
Proceeds from disposal of property, plant and equipment	-	3,600,000
NET CASH USED IN INVESTING ACTIVITIES	<u>(4,246,668)</u>	<u>(7,496,466)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(536,743)	(294,611)
Repayments of flexi loan	(505,406)	(1,566,942)
Repayments of lease liabilities	(388,326)	(331,043)
Repayments of term loan	(64,592)	(64,593)
Proceeds from issuance of ordinary shares under private placement	-	9,427,008
NET CASH USED IN FINANCING ACTIVITIES	<u>(1,495,067)</u>	<u>7,169,819</u>
Net (decrease) increase in cash and cash equivalents	(3,153,871)	(3,090,189)
Effect of exchange rate changes on cash and cash equivalents	869,505	95,765
Cash and cash equivalents at beginning of financial year	25,230,040	21,301,432
Cash and cash equivalents at end of financial year	<u>22,945,674</u>	<u>18,307,008</u>

NOTES TO STATEMENT OF CASH FLOW

Cash and cash equivalents comprises:

Deposits with a licensed bank	-	428,663
Cash and bank balances	22,945,674	17,878,345
	<u>22,945,674</u>	<u>18,307,008</u>

The consolidated statement of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.