

MIKRO MSC BERHAD 200601018418 (738171-M)
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2023

The results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 31 December 2023 are as follows:-

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD ENDED
	31/12/2023	31/12/2022	31/12/2023	31/12/2022
	RM	RM	RM	RM
Revenue	13,848,868	15,843,102	27,016,290	29,471,152
Cost of sales	-9,223,574	-9,572,423	-18,747,377	-18,934,929
Gross profit	4,625,295	6,270,679	8,268,913	10,536,223
Other operating income	24,017,524	-37,782	25,225,152	2,624,604
Operating expenses	-3,778,007	-4,985,123	-8,388,131	-8,865,052
Profit before interest and tax	24,864,811	1,247,774	25,105,934	4,295,775
Finance costs	-68,383	-23,881	-106,236	-41,220
Share of results of an associate	2,302,102	-	2,605,677	-
Profit before tax	27,098,531	1,223,893	27,605,376	4,254,555
Tax expense	-500,532	-476,084	-763,531	-901,882
Profit for the financial period/year	<u>26,597,999</u>	<u>747,809</u>	<u>26,841,845</u>	<u>3,352,673</u>
Profit for the financial period/year attributable to:				
Owners of the parent	26,594,723	708,199	26,825,796	3,262,296
Non-controlling interest	3,276	39,610	16,049	90,417
	<u>26,597,999</u>	<u>747,809</u>	<u>26,841,845</u>	<u>3,352,713</u>
Earnings per share attributable to equity holders				
Basic earnings per share (in sen)	2.48	0.12	2.50	0.55

The consolidated statement of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD 200601018418 (738171-M)
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2023

	(UNAUDITED) AS AT END OF CURRENT YEAR QUARTER ENDED 31/12/2023 RM	(AUDITED) AS AT FINANCIAL YEAR ENDED 30/06/2023 RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	19,891,420	19,963,614
Right-of-use assets	1,262,215	1,699,623
Goodwill	24,373,578	24,373,578
Intangible assets	12,151,569	11,048,551
Interest in associates	3,340,384	22,500,000
Other investments	168,193,043	-
	<u>229,212,209</u>	<u>79,585,366</u>
Current Assets		
Inventories	25,682,297	27,177,577
Trade and other receivables	20,422,974	20,170,513
Current tax assets	4,744,000	5,014,300
Cash and bank balances	21,060,003	25,230,040
	<u>71,909,275</u>	<u>77,592,430</u>
TOTAL ASSETS	<u><u>301,121,484</u></u>	<u><u>157,177,796</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	223,918,037	102,511,787
Retained earnings	59,310,175	32,484,379
	<u>283,228,212</u>	<u>134,996,166</u>
Non-controlling interests	305,776	289,727
TOTAL EQUITY	<u><u>283,533,988</u></u>	<u><u>135,285,893</u></u>
LIABILITIES		
Non-Current Liabilities		
Borrowings	6,974,190	7,268,966
Deferred tax liabilities	1,190,337	1,225,337
Lease liabilities	827,147	857,284
	<u>8,991,674</u>	<u>9,351,587</u>
Current Liabilities		
Trade and other payables	7,790,649	11,535,407
Borrowings	584,212	554,225
Lease liabilities	220,962	450,684
	<u>8,595,822</u>	<u>12,540,316</u>
TOTAL LIABILITIES	<u><u>17,587,496</u></u>	<u><u>21,891,903</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>301,121,484</u></u>	<u><u>157,177,796</u></u>
Net asset per share (sen)	26.38	18.11

The consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD 200601018418 (738171-M)
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2023

	-----Equity attributable to owners of the parent-----						
	Share Capital	Share Premium	Share Options Reserves	Retained Earnings	Total	Non-controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM	RM
As at 1 July 2023	102,511,787	-	-	32,484,379	134,996,166	305,776	135,301,942
Dividends paid	-	-	-	-	-	-	-
Ordinary shares issued	52,500,000	-	-	-	52,500,000	-	52,500,000
Total comprehensive income for the period	-	-	-	26,825,796	26,825,796	16,049	26,841,845
Balance as at 31 December 2023	<u>155,011,787</u>	<u>-</u>	<u>-</u>	<u>59,310,175</u>	<u>214,321,962</u>	<u>321,825</u>	<u>214,643,787</u>
As at 1 July 2022	77,529,419	-	-	28,963,395	106,492,814	129,407	106,622,221
Acquisition of a subsidiary	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	3,262,296	3,262,296	90,417	3,352,713
Balance as at 31 December 2022	<u>77,529,419</u>	<u>-</u>	<u>-</u>	<u>32,225,691</u>	<u>109,755,110</u>	<u>219,824</u>	<u>109,974,934</u>

The consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD 200601018418 (738171-M)
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 DECEMBER 2023

	CURRENT YEAR TO DATE ENDED 31/12/2023 RM	PRECEDING YEAR TO DATE PERIOD ENDED 31/12/2022 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	27,605,376	4,254,555
	<u>27,605,376</u>	<u>4,254,555</u>
Adjustments for:-		
Amortisation of intangible assets	875,256	614,260
Amortisation of right-of-use assets	247,168	243,201
Depreciation of property, plant and equipment	544,150	704,528
Fair value loss on other investment	216,000	-
Gain on disposal of property, plant and equipment	(82,179)	(1,764,999)
Impairment loss on trade receivables	672,854	135,041
Gain upon deemed disposal	(23,437,500)	
Interest expense	74,896	28,003
Interest income	(26,966)	(41,053)
Reversal of impairment loss on trade and other receivables	(709,016)	(207,993)
Share of profit of an associate	(2,605,677)	-
Unrealised (gain)/loss on foreign exchange	(296,590)	35,377
	<u>3,077,771</u>	<u>4,000,920</u>
Operating profit before working capital changes		
Changes in working capital:-		
Decrease/(Increase) in inventories	1,495,280	(3,515,367)
Decrease/(Increase) in trade and other receivables	(216,299)	659,849
(Decrease)/Increase in trade and other payables	(3,779,758)	1,171,660
	<u>576,994</u>	<u>2,317,062</u>
CASH GENERATED FROM OPERATIONS		
Tax paid	(493,231)	(1,171,181)
Interest paid	(56,665)	(28,003)
Interest received	26,966	41,053
NET CASH FROM OPERATING ACTIVITIES	<u>54,064</u>	<u>1,158,931</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of interest in other investment	(1,800,000)	-
Additions of intangible assets	(1,788,034)	(788,041)
Purchase of property, plant and equipment	(389,777)	(61,073)
Purchase of right-of-used assets	-	(853,368)
Proceeds from disposal of property, plant and equipment	-	3,600,000
NET CASH USED IN INVESTING ACTIVITIES	<u>(3,977,811)</u>	<u>1,897,518</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of flexi loan	(239,959)	(203,631)
Repayments of lease liabilities	(259,859)	(208,806)
Repayments of term loan	(43,062)	(43,062)
NET CASH USED IN FINANCING ACTIVITIES	<u>(542,880)</u>	<u>(455,499)</u>
Net (decrease) increase in cash and cash equivalents	(4,466,627)	2,600,950
Effect of exchange rate changes on cash and cash equivalents	296,590	(35,377)
Cash and cash equivalents at beginning of financial year	25,230,040	21,301,432
Cash and cash equivalents at end of financial year	<u>21,060,003</u>	<u>23,867,005</u>
NOTES TO STATEMENT OF CASH FLOW		
Cash and cash equivalents comprises:		
Deposits with a licensed bank		381,462
Cash and bank balances	21,060,003	23,485,543
	<u>21,060,003</u>	<u>23,867,005</u>

The consolidated statement of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.