

MIKRO MSC BERHAD 200601018418 (738171-M)
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2023

The results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 30 September 2023 are as follows:-

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	QUARTER ENDED	CORRESPONDING	TO DATE	CORRESPONDING
	30/09/2023	QUARTER ENDED	30/09/2023	PERIOD ENDED
	RM	30/09/2022	RM	30/09/2022
	RM	RM	RM	RM
Revenue	13,167,422	13,628,050	13,167,422	13,628,050
Cost of sales	(9,523,803)	(9,362,506)	(9,523,803)	(9,362,506)
Gross profit	3,643,619	4,265,544	3,643,619	4,265,544
Other operating income	1,207,628	2,662,386	1,207,628	2,662,386
Operating expenses	(4,610,124)	(3,879,929)	(4,610,124)	(3,879,929)
Profit before interest and tax	241,123	3,048,001	241,123	3,048,001
Finance costs	(37,853)	(17,339)	(37,853)	(17,339)
Share of results of an associate	303,575	-	303,575	-
Profit before tax	506,845	3,030,662	506,845	3,030,662
Tax expense	(262,999)	(425,758)	(262,999)	(425,758)
Profit for the financial period/year	<u>243,846</u>	<u>2,604,904</u>	<u>243,846</u>	<u>2,604,904</u>
Profit for the financial period/year attributable to:				
Owners of the parent	231,073	2,554,097	231,073	2,554,097
Non-controlling interest	12,773	50,807	12,773	50,807
	<u>243,846</u>	<u>2,604,904</u>	<u>243,846</u>	<u>2,604,904</u>
Earnings per share attributable to equity holders				
Basic earnings per share (in sen)	0.03	0.43	0.03	0.43

The consolidated statement of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD 200601018418 (738171-M)
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AT 30 SEPTEMBER 2023

	(UNAUDITED) AS AT END OF CURRENT YEAR QUARTER ENDED 30/09/2023 RM	(AUDITED) AS AT FINANCIAL YEAR ENDED 30/06/2023 RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	19,903,137	19,963,614
Right-of-use assets	1,746,159	1,699,623
Goodwill	24,373,578	24,373,578
Intangible assets	11,572,636	11,048,551
Interest in associates	75,303,575	22,500,000
Other investments	1,656,000	-
	<u>134,555,085</u>	<u>79,585,366</u>
Current Assets		
Inventories	26,193,513	27,177,577
Trade and other receivables	20,499,018	20,170,513
Current tax assets	4,792,614	5,014,300
Cash and bank balances	19,770,199	25,230,040
	<u>71,255,344</u>	<u>77,592,430</u>
TOTAL ASSETS	<u><u>205,810,429</u></u>	<u><u>157,177,796</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	155,011,787	102,511,787
Retained earnings	32,715,452	32,484,379
	<u>187,727,239</u>	<u>134,996,166</u>
Non-controlling interests	302,500	289,727
TOTAL EQUITY	<u><u>188,029,739</u></u>	<u><u>135,285,893</u></u>
LIABILITIES		
Non-Current Liabilities		
Borrowings	7,118,454	7,268,966
Deferred tax liabilities	1,190,337	1,225,337
Lease liabilities	788,412	857,284
	<u>9,097,203</u>	<u>9,351,587</u>
Current Liabilities		
Trade and other payables	7,717,239	11,535,407
Borrowings	580,869	554,225
Lease liabilities	385,379	450,684
	<u>8,683,487</u>	<u>12,540,316</u>
TOTAL LIABILITIES	<u><u>17,780,690</u></u>	<u><u>21,891,903</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>205,810,429</u></u>	<u><u>157,177,796</u></u>
Net asset per share (sen)	17.49	18.11

The consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD 200601018418 (738171-M)
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2023

	-----Equity attributable to owners of the parent-----						
	Share Capital RM	Share Premium RM	Share Options Reserves RM	Retained Earnings RM	Total RM	Non-controlling Interest RM	Total Equity RM
As at 1 July 2023	102,511,787	-	-	32,484,379	134,996,166	289,727	135,285,893
Dividends paid	-	-	-	-	-	-	-
Ordinary shares issued	52,500,000	-	-	-	52,500,000	-	52,500,000
Total comprehensive income for the period	-	-	-	231,073	231,073	12,773	243,846
Balance as at 30 September 2023	<u>155,011,787</u>	<u>-</u>	<u>-</u>	<u>32,715,452</u>	<u>187,727,239</u>	<u>302,500</u>	<u>188,029,739</u>
As at 1 July 2022	77,529,419	-	-	28,970,909	106,500,328	129,407	106,629,735
Acquisition of a subsidiary	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	2,554,097	2,554,097	50,807	2,604,904
Balance as at 30 September 2022	<u>77,529,419</u>	<u>-</u>	<u>-</u>	<u>31,525,006</u>	<u>109,054,425</u>	<u>180,214</u>	<u>109,234,639</u>

The consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD 200601018418 (738171-M)
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2023

	CURRENT YEAR TO DATE ENDED 30/09/2023 RM	PRECEDING YEAR TO DATE PERIOD ENDED 30/09/2022 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	506,845	3,030,662
	<u>506,845</u>	<u>3,030,662</u>
Adjustments for:-		
Amortisation of intangible assets	412,039	307,762
Amortisation of right-of-use assets	118,849	218,886
Depreciation of property, plant and equipment	269,352	426,367
Fair value loss on other investment	144,000	-
Gain on disposal of property, plant and equipment	-	(1,764,999)
Impairment loss on trade receivables	-	25,116
Interest expense	37,581	6,045
Interest income	(15,877)	(14,152)
Reversal of impairment loss on trade and other receivables	(453,075)	(207,993)
Share of profit of an associate	(303,575)	-
Unrealised (gain)/loss on foreign exchange	(339,153)	(533,958)
	<u>376,986</u>	<u>1,493,736</u>
Operating profit before working capital changes		
Changes in working capital:-		
Decrease/(Increase) in inventories	984,064	(1,476,034)
Decrease/(Increase) in trade and other receivables	124,570	1,436,393
(Decrease)/Increase in trade and other payables	(3,853,170)	(808,886)
	<u>(2,367,550)</u>	<u>645,209</u>
CASH GENERATED FROM OPERATIONS		
Tax paid	(41,313)	(728,248)
Interest paid	(29,020)	(6,045)
Interest received	15,877	14,152
NET CASH FROM OPERATING ACTIVITIES	<u>(2,422,006)</u>	<u>(74,932)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of interest in other investment	(1,800,000)	-
Additions of intangible assets	(936,124)	(844,266)
Purchase of property, plant and equipment	(208,874)	(172,418)
Purchase of right-of-used assets	(165,385)	(281,993)
Proceeds from disposal of property, plant and equipment	-	3,600,000
NET CASH USED IN INVESTING ACTIVITIES	<u>(3,110,383)</u>	<u>2,301,323</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of flexi loan	(110,897)	(102,631)
Repayments of lease liabilities	(134,177)	(60,572)
Repayments of term loan	(21,531)	(21,531)
NET CASH USED IN FINANCING ACTIVITIES	<u>(266,605)</u>	<u>(184,734)</u>
Net (decrease) increase in cash and cash equivalents	(5,798,994)	2,041,657
Effect of exchange rate changes on cash and cash equivalents	339,153	533,958
Cash and cash equivalents at beginning of financial year	25,230,040	21,301,432
Cash and cash equivalents at end of financial year	<u>19,770,199</u>	<u>23,877,047</u>
NOTES TO STATEMENT OF CASH FLOW		
Cash and cash equivalents comprises:		
Deposits with a licensed bank	521,226	5,934,563
Cash and bank balances	19,248,973	17,942,484
	<u>19,770,199</u>	<u>23,877,047</u>

The consolidated statement of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.