

MIKRO MSC BERHAD
(Company no. 738171-M)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING

A1. BASIS OF PREPARATION

The interim financial statements of the Group have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2022.

The accounting policies and methods of computation adopted by the Group in these interim financial report are consistent with those adopted in the most recent annual audited financial statements for the year ended 30 June 2022 except for the adoption of the following new/revised MFRSs and amendments to MFRSs:

Title	Effective Date
Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022
Amendments to MFRS 3 <i>Reference to the Conceptual Framework</i>	1 January 2022
Amendments to MFRS 116 <i>Property, Plant and Equipment - Proceeds before Intended Use</i>	1 January 2022
Amendments to MFRS 137 <i>Onerous Contracts - Cost of Fulfilling a Contract</i>	1 January 2022
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2023
MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendments to MFRS 17 <i>Initial Application of MFRS 17 and MFRS 9 – Comparative Information</i>	1 January 2023
<i>Disclosure of Accounting Policies</i> (Amendments to MFRS 101 <i>Presentation of Financial Statements</i>)	1 January 2023
<i>Definition of Accounting Estimates</i> (Amendments to MFRS 108 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i>)	1 January 2023
Amendments to MFRS 112 <i>Deferred tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

A2. SEASONAL OR CYCLICAL FACTORS

There were no significant seasonal or cyclical factors that affect the business of the Group for the quarter under review.

A3. UNUSUAL ITEMS

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter under review.

MIKRO MSC BERHAD
(Company no. 738171-M)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

A4. CHANGES IN ESTIMATES

There were no significant changes in estimates of amounts reported in prior interim periods or financial years that have a material effect in the current financial period.

A5. CHANGES IN DEBT AND EQUITY SECURITIES

There are no material changes in debt and equity for the current financial period.

A6. DIVIDENDS PAID

On 5 January 2023, a single-tier final dividend of 0.05 sen per ordinary share amounting to RM294,611.29 was paid in respect of the financial year ended 30 June 2022.

A7. SEGMENT INFORMATION

The segment information in respect of the Group's operating segments for the period ended 30 June 2023 is as follows:

		Individual Period		Cumulative Period	
		Current Year	Preceding Year	Current Year	Preceding Year
		Quarter	Corresponding	To-date	Corresponding
		30.06.23	30.06.22	30.06.23	30.06.22
		RM'000	RM'000	RM'000	RM'000
Revenue					
Intelligent Device	Electronic	10,610	9,961	37,129	36,929
Busway		5,944	4,244	18,174	16,151
Total revenue		16,554	14,205	55,303	53,080
Profit from operation		5,860	5,150	18,604	16,743

MIKRO MSC BERHAD
(Company no. 738171-M)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

A7. SEGMENT INFORMATION (continued)

The reconciliations of the total reportable segment results are as follows:

	Individual Period		Current Year To-date 30.06.23 RM'000	Cumulative Period Preceding Year Corresponding Period 30.06.22 RM'000
	Current Year Quarter 30.06.23 RM'000	Preceding Year Corresponding Quarter 30.06.22 RM'000		
Profit from operations for reportable segments	5,860	5,150	18,604	16,743
Expenses managed on a central basis	(3,703)	(3,462)	(16,088)	(12,451)
Other operating income	101	830	3,097	2,566
Profit from operations	2,258	2,518	5,613	6,858
Finance cost	6	(54)	(99)	(42)
Profit before taxation	<u>2,264</u>	<u>2,464</u>	<u>5,514</u>	<u>6,816</u>

A8. MATERIAL EVENTS SUBSEQUENT TO THE END OF FINANCIAL PERIOD

There were no material events subsequent to 30 June 2023 that have not been reflected in the financial statements.

A9. CHANGES IN COMPOSITION OF THE GROUP

There were no material changes in the composition of the Group during the financial period ended 30 June 2023.

A10. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material changes in contingent liabilities or contingent assets since the last financial year.

A11. CAPITAL COMMITMENTS

There are no material commitments which require disclosure during the quarter.

MIKRO MSC BERHAD
(Company no. 738171-M)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. PERFORMANCE REVIEW

	Individual Period			Cumulative Period		
	Current Year Quarter 30.06.23 RM'000	Preceding Year Corresponding Quarter 30.06.22 RM'000	Variance (+/-) %	Current Year To-date 30.06.23 RM'000	Preceding Year Corresponding Period 30.06.22 RM'000	Variance (+/-) %
Revenue	16,554	14,205	+16.5	55,303	53,080	+4.2
Profit before tax	2,264	2,464	-8.1	5,513	6,816	-19.1
Profit after tax	1,904	2,200	-13.5	3,968	5,174	-23.3
Profit attributable to the owners of the Company	1,897	2,170	-12.6	3,808	5,100	-25.3

The Group's revenue for the current financial quarter ("CFQ") of RM16.6 million was higher by 16.5% compared with that of RM14.2 million recorded in the preceding year financial quarter ("PFQ"). This increase was contributed by both local and overseas sales, and was mainly due to more electrical engineering projects which were previously deferred during the COVID-19 pandemic, coming on stream. The appreciation of the USD against the RM by about 5.6% year-on-year ("YoY") also has a positive effect on the CFQ's revenue.

Amidst a competitive market coupled with a shift in demand to lower margin products in the products mix, the gross profit margin for the CFQ decreased to 35.4% from that of 36.3% recorded in the PFQ.

Despite the improvement in revenue YoY, the Group recorded profit before taxation ("PBT") for the CFQ of RM2.3mil was lower by 8.1% as compared with that of RM2.5 million recorded in the PFQ. This was mainly due to higher operating expenses of RM3.7 million in the CFQ as compared with that of RM3.5 million incurred in the PFQ. The higher operating expenses YoY was primarily caused by the impairment loss on receivables of RM337,000.

The above factors contributed to a YoY drop of RM296,000 in the Group's profit after taxation ("PAT") from RM2.2 million recorded for the PFQ to RM1.9 million in the CFQ. Profit attributable to the owners of the parent company was in line with the PAT for the CFQ and PFQ.

For the current financial year ("CFY"), the Group achieved revenue of RM55.3 million, an increase of 4.2% over that of RM53.1 million recorded in the preceding financial year ("PFY"). This increase was much lower than the YoY increase in revenue of 16.5% for the CFQ due to the fact that the Group's sales for the immediate preceding financial quarter ended 31 March 2023 was down 36.7% YoY due to reduced electrical engineering projects locally.

The gross margin for the CFY improved to 33.6% from that of 31.5% achieved in the PFY. This improvement in margin was due to stringent costs control and the strong USD viz-a-viz the RM. Sales volume for the CFY and PFY was more or less the same.

MIKRO MSC BERHAD
(Company no. 738171-M)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

B1. PERFORMANCE REVIEW (continued)

PBT for the CFY of RM5.5 million was 19.1% lower than that of RM6.8 million recorded for the PFY. This was due to higher net operating expenses of RM13.1 million for the CFY as compared to RM9.9 million in the PFY.

Other operating income increased by 20.7% YoY from RM2.6 million in the PFY to RM3.1 million for the CFY. This increase was contributed by the gain on sale of property, plant and equipment of RM1.9 million. In the PFY, the Group had a net gain on impairment of financial assets of RM784,000 which did not recur in the CFY.

The additional gross profit of RM1.9 million YoY and higher other operating income were inadequate to mitigate the higher net operating expenses YoY. The main components of the higher net operating expenses YoY were salary costs of RM918,000 to restore pay, bonus and other employee benefits cuts imposed from April 2020 (commencement of the imposition of Mandatory Control Orders) to June 2022; impairment loss on receivables of RM337,000; property, plant and equipment written-off of RM178,000 and corporate advisory fees of RM200,000 (due to increased corporate exercises during the CFY).

The PAT for the CFY decreased to RM4.0 million from that of RM5.1 million for the PFY. This decrease of 23.3% was more than the YoY drop of 19.1% in PBT due a higher effective tax rate of 28.0% for the CFY as compared to that of 24.1% in the PFY. The higher effective tax rate was caused by the non-deductibility of certain expenses for tax purposes.

The YoY decline in the profit attributable to the owners of the parent company for the CFY of 25.3% was in line with the YoY drop in PAT for the CFY, the difference attributed to the profit for the non-controlling interest increasing to RM160,000 for the CFY from RM74,000 in the PFY.

B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS

	Current Year Quarter 30.06.23 RM'000	Immediate Preceding Quarter 31.03.23 RM'000	Variance (+/-) %
Revenue	16,554	9,277	+78.4
Profit/(loss) before tax	2,264	(1,005)	+325.3
Profit/(loss) after tax	1,904	(1,288)	+247.8

The Group's revenue for the CFQ of RM16.6 million was 78.4% higher than that of RM9.3 million achieved in the immediate preceding financial quarter. Notwithstanding the better performance of the Group during the CFY, the unfavourable results for the immediate preceding financial quarter was the consequence of reduced electrical engineering projects locally.

The improved performance of the Group during the CFQ resulted in the profit before and after tax as compared to losses in the immediate preceding financial quarter.

MIKRO MSC BERHAD
(Company no. 738171-M)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

B3. COMMENTARY ON PROSPECTS

Malaysia's GDP growth moderated to 2.9% YoY in the 2nd quarter of 2023 ("Q2/23") as compared to 5.9% YoY for the 1st quarter of 2023 ("Q1/23") well below Bloomberg consensus' median forecast of 3.3% YoY. The weak growth was partly due to the high base effects from the economic reopening in 2022 as well as weakness in the external-oriented segments. On a positive note, the economy for Q2/23 strengthened 1.5% quarter-on-quarter ("QoQ") on a seasonally adjusted basis ("Sa") compared to 0.9% QoQ for Q1/23.

The major contributor for Q2/23's performance was private consumption, with an improvement of 5.9% QoQ Sa as compared to 2.0% for Q1/23. This reflects the government's ongoing efforts in price intervention and maintaining subsidies for key items to cushion the cost burdens faced by the Malaysian public. In addition, investment momentum improved sharply by 4.7% QoQ Sa (Q1/23: -1.4%) due to the resumption in public investments as the government ramped up previously suspended projects.

Despite the weaker than expected GDP performance in Q2/23 and the current external weakness, it is believed that there is still strength to the economy in the 2nd half of 2023 as real wages had improved in Q2/23 and investment growth is expected to gain traction as the government will quicken project rollouts. Furthermore, Q2/23 was also affected by temporary factors such as the maintenance shutdowns for oil and gas production and the agricultural production was affected by unusually hot weather.

Despite the current economic headwinds and uncertainties, the Group is optimistic that its business operations will continue to be profitable and viable.

B4. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT OR PROFIT GUARANTEE

Not applicable as the Company has not issued any profit forecast or profit guarantee.

B5. TAXATION

	Current year quarter 30 June 2023 RM'000	Current year quarter 30 June 2022 RM'000	Current year to date 30 June 2023 RM'000	Current year to date 30 June 2022 RM'000
Tax expenses :				
- Current provision	360	264	1,648	1,608
- Deferred taxation			(103)	35
	360	264	1,545	1,643

Notes :

1. The high effective tax rate for the current financial year under review is mainly due to the non-deductible expenses.
2. The tax expense is derived based on management best's estimate of the tax rate for the year.

MIKRO MSC BERHAD
(Company no. 738171-M)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

B6. STATUS OF CORPORATE PROPOSALS ANNOUNCED

(1) On 30 December 2022, the Company announced that MIKRO had entered into Share Sale Agreement (“SSA”) with Mr Yeo Hock Cheong (the “Vendor”), the majority shareholder of BESB, for the Proposed Acquisition. The Proposed Acquisition entails the acquisition of up to 10% of the total issued share capital of BESB from the vendor for a total purchase consideration of RM22.5 million.

On 6 March 2023, the Company announced that pursuant to the terms of the Share Sale Agreement (“SSA”), Tranche 1 of the Proposed Acquisition amounting to RM9,000,000 for 4% equity interest in Bio Eneco Sdn Bhd has been made to the Purchaser’s Solicitors as stakeholder on this even date which will be released to the Vendors upon fulfilment of condition precedents as stipulated in the SSA.

Tranche 1 represents the first part of the 2 tranches in the Proposed Acquisition of up to 10% in Bio Eneco Sdn Bhd for a total purchase consideration of RM22.5 million under the said SSA.

On 23 June 2023, the Company announced that pursuant to the terms of the Share Sale Agreement (“SSA”), Tranche 2 of the Proposed Acquisition amounting to RM13,500,000 for 6% equity interest in Bio Eneco Sdn Bhd has been made to the Vendor on this even date upon fulfilment of condition precedents as stipulated in the SSA. Tranche 1 of the Proposed Acquisition amounting to RM9,000,000 for 4% equity interest in Bio Eneco Sdn Bhd was earlier completed on 6 March 2023.

The 2 tranches in the Proposed Acquisition of up to 10% in Bio Eneco Sdn Bhd for a total purchase consideration of RM22.5 million under the said SSA has been completed.

(2) On 18 January 2023, the Company announced that it is proposing to undertake the Proposed Private Placement.

On 27 January 2023, the Company announced that the listing application in relation to the Proposed Private Placement had been submitted to Bursa Malaysia Securities Berhad.

On 15 February 2023, the Company announced that Bursa Securities had, vide its letter dated 15 February 2023, approved the listing and quotation of up to 58,922,614 Placement Shares to be issued pursuant to the Proposed Private Placement, subject to the following conditions:-

- (i) Mikro and KAF IB must fully comply with the relevant provisions under the Listing Requirements pertaining to the implementation of the Proposed Private Placement;
- (ii) Mikro and KAF IB to inform Bursa Securities upon the completion of the Proposed Private Placement; and
- (iii) Mikro to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities’ approval once the Proposed Private Placement is completed.

MIKRO MSC BERHAD
(Company no. 738171-M)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

B6. STATUS OF CORPORATE PROPOSALS ANNOUNCED (continued)

On 1 March 2023, the Company announced that the issue price for the Private Placement comprising 58,918,800 Placement Shares at RM0.16 per Placement Share. The said issue price of RM0.16 per Placement Share represents a discount of approximately 7.19% from the five (5) day VWAMP of Mikro Shares up to and including 28 February 2023 of approximately RM0.1724 per Mikro Share.

On 9 March 2023, the Company announced that the Private Placement has been fully completed following the listing of and quotation for 58,918,000 Private Placement Shares on the ACE Market of Bursa Malaysia Securities Berhad. The Company has placed out a total of 58,918,800 Placement Shares to identified investor in one (1) tranche at the issue price per Placement Share of RM0.16, rising a total of RM9,427,008 for the Company.

- (3) On 28 March 2023, the Company announced that the Company is proposing to undertake a private placement of new ordinary shares in Mikro of up to fifteen percent (15%) of the total number of issued shares in Mikro (excluding treasury shares) (“Proposed Private Placement”).

On 4 April 2023, the Company announced that the listing application to Bursa Malaysia Securities Berhad in relation to the Proposed Private Placement had been submitted.

On 2 May 2023, Bursa Securities approved the listing and quotation of up to 97,221,741 Placement Shares to be issued pursuant to the Proposed Private Placement, subject to the following conditions:-

- Mikro and KAF must fully comply with the relevant provisions under the ACE Market Listing Requirements pertaining to the implementation of the Proposed Private Placement;
- Mikro and KAF IB to inform Bursa Securities upon the completion of the Proposed Private Placement;
- Mikro to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities’ approval once the Proposed Private Placement is completed; and
- Mikro to furnish Bursa Securities with a certified true copy of the resolution passed by the shareholders in a general meeting approving the Proposed Private Placement.

On 16 June 2023, the Company has fixed the issue price for the Private Placement comprising 97,221,000 Placement Shares at RM0.16 per Placement Share. The said issue price of RM0.16 per Placement Share represents a discount of approximately 3.96% from the five (5)-day VWAMP of Mikro Shares up to and including 15 June 2023 of approximately RM0.1666 per Mikro Share.

On 22 June 2023, the Company announced that the Private Placement has been fully completed following the listing of and quotation for 97,221,000 Placement Shares on the ACE Market of Bursa Securities. The Company has placed out a total of 97,221,000 Placement Shares to identified investor in one (1) tranche at the issue price per Placement Share of RM0.16, raising a total of RM15,555,360 for the Company pursuant to the Private Placement.

MIKRO MSC BERHAD
(Company no. 738171-M)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

B6. STATUS OF CORPORATE PROPOSALS ANNOUNCED (continued)

(4) On 7 July 2023, the Company announced that the Company is proposing to undertake the following proposals:-

(i) proposed acquisitions by Mikro of 1,050,000 ordinary shares in Bio Eneco Sdn Bhd (“**BESB**”), representing 15.0% of the issued share capital of BESB, for a purchase consideration of RM52,500,000 to be satisfied via the issuance of 328,125,000 new ordinary shares in Mikro at an issue price of RM0.16 per Share (“**Proposed Acquisition**”); and

(ii) proposed diversification of the existing business of Mikro and its subsidiaries into the business of manufacturing and trading of biomass fuel products (“**Proposed Diversification**”).

On 28 July 2023, the Company announced that the listing application to Bursa Malaysia Securities Berhad in relation to the Proposed Acquisition had been submitted.

On 11 August 2023, Bursa Securities approved the listing and quotation of up to 328,125,000 Consideration Shares to be issued pursuant to the Proposed Acquisition, subject to the following conditions:-

(i) Mikro and KAF IB must fully comply with the relevant provisions under the Listing Requirements pertaining to the implementation of the Proposed Acquisition;

(ii) Mikro and KAF IB to inform Bursa Securities upon the completion of the Proposed Acquisition;

(iii) Mikro to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities’ approval once the Proposed Acquisition is completed;

(iv) Compliance by Mikro with the public shareholding spread upon completion of the Proposed Acquisition. In this connection, KAF IB is to furnish a schedule containing the information set out in Appendix 8E, Chapter 8 of the Listing Requirement to Bursa Securities, prior to the issuance of the Consideration Shares.

On 17 August 2023, the Company announced that the Extraordinary General Meeting for the Proposed Acquisition will be held on 4 September 2023.

MIKRO MSC BERHAD
(Company no. 738171-M)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

B6. STATUS OF CORPORATE PROPOSALS ANNOUNCED (continued)

The status of the utilisation of the Private Placement (1) proceeds is set out as below:

	Proposed utilisation	Amount utilised as at 28 August 2023	Balance to be utilised	Expected utilisation time frame
	(RM'000)	(RM'000)	(RM'000)	
Working capital	9,357	9,357	-	Within 12 months
Estimated expenses relating to the Proposed Private Placement	70	70	-	Immediate
Total	9,427	9,427	-	

The status of the utilisation of the Private Placement (2) proceeds is set out as below:

	Proposed utilisation	Amount utilised as at 28 August 2023	Balance to be utilised	Expected utilisation time frame
	(RM'000)	(RM'000)	(RM'000)	
Funding for Purchase Consideration	13,500	13,500	-	Within 12 months
Working capital	1,800	1,800	-	Within 12 months
Estimated expenses relating to the Proposed Private Placement	255	255	-	Immediate
Total	15,555	15,555	-	

MIKRO MSC BERHAD
(Company no. 738171-M)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

B7. DETAILS OF GROUP BORROWINGS AND DEBT SECURITIES

The borrowings of the Group as at the end of this period were as follows:-

As at 30 June 2023	Long Term RM'000	Short Term RM'000	Total borrowings RM'000
Secured			
Flexi loan*	6,967	480	7,447
Lease liabilities	857	451	1,308
Term Loan*	302	74	376

As at 30 June 2022	Long Term RM'000	Short Term RM'000	Total borrowings RM'000
Secured			
Flexi loan*	7,361	467	7,828
Lease liabilities	321	309	630
Term Loan	376	72	448

* *The flexi loan of the Group is obtained for the purchase of freehold land and factory building.*

* *The term loan of the Group is obtained from Targeted Relief and Recovery Facility (TRRF).*

B8. MATERIAL LITIGATION

There were no material litigations or pending material litigations involving the Group as at the date of issue of this report.

B9. DIVIDEND PAYABLE

The Directors have recommended a final single tier dividend of 0.05 sen per ordinary share in respect of the financial year ended 30th June 2023, which is subject to the approval of the shareholders at the Company's forthcoming AGM.

MIKRO MSC BERHAD
(Company no. 738171-M)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

B10. PROFIT BEFORE TAX

Profit before tax is arrived after (crediting)/charging:

	Current Year Quarter 30 June 2023 RM'000	Current Year Quarter 30 June 2022 RM'000
Interest income	-	3
Finance costs	18	19
Depreciation & amortisation	443	277
Impairment loss on trade and receivables	(203)	(212)
Reversal of impairment loss on trade receivables	440	(44)
ROU written off	178	-
Gain on disposal of property, plant and equipment	(215)	(36)
Foreign exchange loss / (gain)	634	(201)

Other than as per disclosed above, the group does not have other material items that recognised as profit/loss in the statement of profit or loss and statement of other comprehensive income.

MIKRO MSC BERHAD
(Company no. 738171-M)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2023

B11. EARNINGS PER SHARE

The basic and diluted earnings per share for the current financial quarter and year-to-date are calculated as follows:

	Note	Individual Period		Cumulative Period	
		Current year quarter	Preceding Year Corresponding Quarter	Current year to date	Preceding Year Corresponding Period
		30 June 2023	30 June 2022	30 June 2023	30 June 2022
Profit for the period attributable to owners of the parent (RM'000)	1	1,897	2,170	3,808	5,100
Weighted average number of ordinary shares in issue ('000)		609,436	589,226	609,436	589,226
Earnings per share (sen) attributable to owners of the Company					
- Basic		0.31	0.37	0.62	0.87
	Note 1	Current year quarter	Preceding Year Corresponding Quarter	Current year to date	Preceding Year Corresponding Period
		30 June 2023	30 June 2022	30 June 2023	30 June 2022
Profit after taxation (RM'000)		1,904	2,200	3,968	5,174
Profit attributable to:					
Owners of the parent (RM'000)		1,897	2,170	3,808	5,100
Non-controlling interest (RM'000)		7	30	160	74

By order of the Board

Lim Seck Wah (MAICSA 0799845)
Tang Chi Hoe (Kevin) (MAICSA 7045754)
Company Secretaries