

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2022

The results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 31 December 2022 are as follows:-

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD ENDED
	31/12/2022	31/12/2021	31/12/2022	31/12/2021
	RM	RM	RM	RM
Revenue	15,843,102	13,362,010	29,471,152	24,231,947
Cost of sales	(9,572,423)	(9,047,415)	(18,934,929)	(17,034,228)
Gross profit	6,270,679	4,314,595	10,536,223	7,197,719
Other operating income	(37,782)	1,023,165	2,624,604	1,709,162
Finance costs	(23,881)	(11,035)	(41,220)	(15,043)
Operating expenses	(4,985,123)	(3,613,273)	(8,865,052)	(6,389,346)
Profit before tax	1,223,893	1,713,452	4,254,555	2,502,492
Tax expense	(476,084)	(431,154)	(901,842)	(909,801)
Profit for the financial period/year	<u>747,809</u>	<u>1,282,298</u>	<u>3,352,713</u>	<u>1,592,691</u>
Profit for the financial period/year attributable to:				
Owners of the parent	708,199	1,264,354	3,262,296	1,581,246
Non-controlling interest	39,610	17,944	90,417	11,445
	<u>747,809</u>	<u>1,282,298</u>	<u>3,352,713</u>	<u>1,592,691</u>
Earnings per share attributable to equity holders				
Basic earnings per share (in sen)	0.12	0.21	0.55	0.27

The consolidated statement of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2022

	(UNAUDITED) AS AT END OF CURRENT YEAR QUARTER ENDED 31/12/2022 <u>RM</u>	(AUDITED) AS AT FINANCIAL YEAR ENDED 30/06/2022 <u>RM</u>
ASSETS		
Non-Current Assets		
Property, plant and equipment	20,407,472	20,193,516
Right-of-use assets	1,782,120	1,036,087
Goodwill	24,373,578	24,373,578
Intangible assets	11,062,589	10,888,808
	<u>57,625,759</u>	<u>56,491,989</u>
Current Assets		
Inventories	26,826,496	23,318,643
Trade and other receivables	18,736,475	19,323,373
Current tax assets	3,707,179	3,412,840
Cash and bank balances	23,485,543	19,013,065
Deposits with a licensed bank	381,462	2,288,367
Non-current assets held for sale	-	2,047,868
	<u>73,137,155</u>	<u>69,404,156</u>
TOTAL ASSETS	<u><u>130,762,914</u></u>	<u><u>125,896,145</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	77,529,419	77,529,419
Retained earnings	32,225,691	28,970,909
	<u>109,755,110</u>	<u>106,500,328</u>
Non-controlling interests	219,824	129,407
TOTAL EQUITY	<u><u>109,974,934</u></u>	<u><u>106,629,735</u></u>
LIABILITIES		
Non-Current Liabilities		
Borrowings	7,517,633	7,766,466
Deferred tax liabilities	1,353,528	1,328,528
Lease liabilities	802,484	321,096
	<u>9,673,645</u>	<u>9,416,090</u>
Current Liabilities		
Trade and other payables	10,175,018	9,003,358
Borrowings	540,094	537,954
Lease liabilities	399,223	309,008
	<u>11,114,335</u>	<u>9,850,320</u>
TOTAL LIABILITIES	<u><u>20,787,980</u></u>	<u><u>19,266,410</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>130,762,914</u></u>	<u><u>125,896,145</u></u>
Net asset per share (sen)	18.63	18.07

The consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2022

	-----Equity attributable to owners of the parent-----						
	<u>Share Capital</u>	<u>Share Premium</u>	<u>Share Options Reserves</u>	<u>Retained Earnings</u>	<u>Total</u>	<u>Non-controlling Interest</u>	<u>Total Equity</u>
	RM	RM	RM	RM	RM	RM	RM
As at 1 July 2022	77,529,419	-	-	28,963,395	106,492,814	129,407	106,622,221
Dividends paid	-	-	-	-	-	-	-
Total comprehensive income for the peric	-	-	-	3,262,296	3,262,296	90,417	3,352,713
Balance as at 31 December 2022	<u>77,529,419</u>	<u>-</u>	<u>-</u>	<u>32,225,691</u>	<u>109,755,110</u>	<u>219,824</u>	<u>109,974,934</u>
As at 1 July 2021	77,529,419	-	-	24,165,461	101,694,880	55,133	101,750,013
Acquisition of a subsidiary	-	-	-	-	-	-	-
Dividens paid	-	-	-	-	-	-	-
Total comprehensive income for the peric	-	-	-	1,581,246	1,581,246	11,445	1,592,691
Balance as at 31 December 2021	<u>77,529,419</u>	<u>-</u>	<u>-</u>	<u>25,746,707</u>	<u>103,276,126</u>	<u>66,578</u>	<u>103,342,704</u>

The consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 DECEMBER 2022

	CURRENT YEAR TO DATE ENDED 31/12/2022	PRECEDING YEAR TO DATE PERIOD ENDED 31/12/2021
	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	4,254,555	2,502,491
	<u>4,254,555</u>	<u>2,502,491</u>
Adjustments for:-		
Amortisation of intangible assets	614,260	600,707
Amortisation of right-of-use assets	243,201	138,900
Depreciation of property, plant and equipment	704,528	933,171
Impairment loss on trade receivables	135,041	67,665
Reversal of impairment loss on trade and other receivables	(207,993)	(619,667)
Gain on disposal of property, plant and equipment	(1,764,999)	(100,300)
Interest expense	28,003	15,043
Interest income	(41,053)	(22,426)
Unrealised (gain)/loss on foreign exchange	35,377	(501,153)
	<u>4,000,920</u>	<u>3,014,431</u>
Changes in working capital:-		
Decrease/(Increase) in inventories	(3,515,367)	(2,651,309)
Decrease/(Increase) in trade and other receivables	659,849	2,599,857
(Decrease)/Increase in trade and other payables	1,171,660	(1,849,942)
	<u>2,317,062</u>	<u>1,113,037</u>
CASH GENERATED FROM OPERATIONS		
Tax paid	(1,171,181)	1,576,123
Interest paid	(28,003)	(6,572)
Interest received	41,053	22,426
NET CASH FROM OPERATING ACTIVITIES	<u>1,158,931</u>	<u>2,705,014</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(61,073)	(730,710)
Purchase of right-of-used assets	(853,368)	158,808
Additions of intangible assets	(788,041)	(269,762)
Proceeds from disposal of property, plant and equipment	3,600,000	-
NET CASH USED IN INVESTING ACTIVITIES	<u>1,897,518</u>	<u>(841,664)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of flexi loan	(203,631)	(231,124)
Repayments of lease liabilities	(208,806)	(143,783)
Repayments of term loan	(43,062)	-
NET CASH USED IN FINANCING ACTIVITIES	<u>(455,499)</u>	<u>(374,907)</u>
Net (decrease) increase in cash and cash equivalents	2,600,950	1,488,443
Effect of exchange rate changes on cash and cash equivalents	(35,377)	501,153
Cash and cash equivalents at beginning of financial year	21,301,432	20,289,157
Cash and cash equivalents at end of financial year	<u>23,867,005</u>	<u>22,278,753</u>

NOTES TO STATEMENT OF CASH FLOW

Cash and cash equivalents comprises:

Deposits with a licensed bank	381,462	810,888
Cash and bank balances	23,485,543	21,467,865
	<u>23,867,005</u>	<u>22,278,753</u>

The consolidated statement of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.