

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 JUNE 2022**

The results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 30 June 2022 are as follows:-

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD ENDED
	30/06/2022	30/06/2021	30/06/2022	30/06/2021
	RM	RM	RM	RM
Revenue	14,205,017	11,475,861	53,081,760	58,219,941
Cost of sales	(9,054,546)	(8,544,493)	(36,338,447)	(40,055,173)
Gross profit	5,150,471	2,931,368	16,743,313	18,164,768
Other operating income	829,924	423,281	2,957,120	2,005,515
Finance costs	(53,974)	29,191	(76,823)	(35,813)
Operating expenses	(3,461,699)	(2,892,765)	(13,006,772)	(13,614,050)
Profit before tax	2,464,722	491,075	6,616,838	6,520,420
Tax expense	(264,325)	432,804	(1,642,506)	(1,584,907)
Profit for the financial period/year	<u>2,200,397</u>	<u>923,879</u>	<u>4,974,332</u>	<u>4,935,513</u>
<b>Profit for the financial period/year attributable to:</b>				
Owners of the parent	2,169,915	895,993	4,900,058	4,960,380
Non-controlling interest	30,482	27,886	74,274	(24,867)
	<u>2,200,397</u>	<u>923,879</u>	<u>4,974,332</u>	<u>4,935,513</u>
Earnings per share attributable to equity holders				
Basic earnings per share (in sen)	0.37	0.15	0.83	0.84

The consolidated statement of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AT 30 JUNE 2022**

	(UNAUDITED) AS AT END OF CURRENT YEAR QUARTER ENDED 30/06/2022 RM	(AUDITED) AS AT FINANCIAL YEAR ENDED 30/06/2021 RM
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	22,241,384	22,238,484
Right-of-use assets	1,036,087	1,305,888
Goodwill	24,373,578	24,373,578
Intangible assets	10,888,808	11,249,782
	<u>58,539,857</u>	<u>59,167,732</u>
<b>Current Assets</b>		
Inventories	23,318,643	19,287,669
Trade and other receivables	19,323,373	17,631,616
Current tax assets	3,412,840	7,268,712
Cash and bank balances	20,984,410	19,166,983
Deposits with a licensed bank	288,367	1,122,174
	<u>67,327,633</u>	<u>64,477,154</u>
<b>TOTAL ASSETS</b>	<u><u>125,867,490</u></u>	<u><u>123,644,886</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	77,529,419	77,529,419
Retained earnings	28,770,908	24,165,461
	<u>106,300,327</u>	<u>101,694,880</u>
Non-controlling interests	129,407	55,133
<b>TOTAL EQUITY</b>	<u><u>106,429,734</u></u>	<u><u>101,750,013</u></u>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Borrowings	7,736,850	8,275,765
Deferred tax liabilities	1,328,529	1,543,842
Lease liabilities	321,096	495,826
	<u>9,386,475</u>	<u>10,315,433</u>
<b>Current Liabilities</b>		
Trade and other payables	9,203,358	10,778,986
Borrowings	538,915	504,251
Lease liabilities	309,008	296,203
	<u>10,051,281</u>	<u>11,579,440</u>
<b>TOTAL LIABILITIES</b>	<u><u>19,437,756</u></u>	<u><u>21,894,873</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>125,867,490</u></u>	<u><u>123,644,886</u></u>
Net asset per share (sen)	18.04	17.26

The consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 30 JUNE 2022**

	-----Equity attributable to owners of the parent-----						
	Share Capital RM	Share Premium RM	Share Options Reserves RM	Retained Earnings RM	Total RM	Non-controlling Interest RM	Total Equity RM
<b>As at 1 July 2021</b>	77,529,419	-	-	24,165,461	101,694,880	55,133	101,750,013
Dividends paid	-	-	-	(294,611)	(294,611)	-	(294,611)
Total comprehensive income for the period	-	-	-	4,900,058	4,900,058	74,274	4,974,332
<b>Balance as at 30 June 2022</b>	<u>77,529,419</u>	<u>-</u>	<u>-</u>	<u>28,770,908</u>	<u>106,300,327</u>	<u>129,407</u>	<u>106,429,734</u>
<b>As at 1 July 2020</b>	77,529,419	-	-	19,499,692	97,029,111	-	97,029,111
Acquisition of a subsidiary	-	-	-	-	-	80,000	80,000
Dividens paid	-	-	-	(294,611)	(294,611)	-	(294,611)
Total comprehensive income for the period	-	-	-	4,960,380	4,960,380	(24,867)	4,935,513
<b>Balance as at 30 June 2021</b>	<u>77,529,419</u>	<u>-</u>	<u>-</u>	<u>24,165,461</u>	<u>101,694,880</u>	<u>55,133</u>	<u>101,750,013</u>

The consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 30 JUNE 2022**

	<b>CURRENT YEAR TO DATE ENDED 30/06/2022</b>	<b>PRECEDING YEAR TO DATE PERIOD ENDED 30/06/2021</b>
	<b>RM</b>	<b>RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	6,616,838	6,520,420
	<u>6,616,838</u>	<u>6,520,420</u>
Adjustments for:-		
Amortisation of intangible assets	1,272,144	1,147,790
Amortisation of right-of-use assets	269,801	555,410
Depreciation of property, plant and equipment	1,046,544	1,095,479
Impairment loss on trade intangible assets	-	184,148
Inventories written down	-	7,500
Reversal of impairment loss on trade and other receivables	(1,037,555)	(379,497)
Property, plant and equipment written off	-	1,809
Gain on disposal of property, plant and equipment	(123,611)	(51,344)
Interest expense	76,823	35,813
Interest income	(33,786)	(46,602)
Unrealised (gain)/loss on foreign exchange	<u>(545,249)</u>	<u>143,845</u>
Operating profit before working capital changes	7,541,949	9,214,771
Changes in working capital:-		
Decrease/(Increase) in inventories	(4,030,974)	(6,253,150)
Decrease/(Increase) in trade and other receivables	(624,202)	(747,452)
(Decrease)/Increase in trade and other payables	<u>(1,575,628)</u>	<u>4,927,928</u>
<b>CASH GENERATED FROM OPERATIONS</b>	1,311,145	7,142,097
Tax paid	(2,900,625)	(3,100,168)
Tax refund	4,898,678	580,232
Interest paid	(76,823)	-
Interest received	<u>33,786</u>	<u>46,602</u>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>3,266,161</u>	<u>4,668,763</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of subsidiaries, net of cash acquired	-	62,151
Purchase of property, plant and equipment	(1,056,133)	(867,036)
Purchase of right-of-used assets	-	(64,177)
Additions of intangible assets	(911,170)	(886,135)
Proceeds from disposal of property, plant and equipment	<u>100,300</u>	<u>88,500</u>
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<u>(1,867,003)</u>	<u>(1,666,697)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(294,611)	(294,611)
Repayments of flexi loan	(452,178)	(310,384)
Repayments of lease liabilities	(161,925)	(481,013)
Term loan	<u>(52,073)</u>	<u>500,000</u>
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<u>(960,787)</u>	<u>(586,008)</u>
Net (decrease) increase in cash and cash equivalents	438,371	2,416,058
Effect of exchange rate changes on cash and cash equivalents	545,249	(8,363)
Cash and cash equivalents at beginning of financial year	<u>20,289,157</u>	<u>17,881,462</u>
<b>Cash and cash equivalents at end of financial year</b>	<u><u>21,272,777</u></u>	<u><u>20,289,157</u></u>

**NOTES TO STATEMENT OF CASH FLOW**

Cash and cash equivalents comprises:

Deposits with a licensed bank	288,367	1,122,174
Cash and bank balances	<u>20,984,410</u>	<u>19,166,983</u>
	<u><u>21,272,777</u></u>	<u><u>20,289,157</u></u>

The consolidated statement of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.