

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 31 MARCH 2022**

The results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 31 March 2022 are as follows:-

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 31/03/2022 RM	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31/03/2021 RM	CURRENT YEAR TO DATE 31/03/2022 RM	PRECEDING YEAR CORRESPONDING PERIOD ENDED 31/03/2021 RM
Revenue	14,644,795	13,118,267	38,876,743	46,744,080
Cost of sales	(10,249,673)	(9,005,009)	(27,283,901)	(31,775,488)
Gross profit	4,395,122	4,113,258	11,592,842	14,968,592
Other operating income	418,034	300,314	2,127,196	1,582,234
Finance costs	(7,806)	(13,139)	(22,849)	(65,004)
Operating expenses	(3,155,723)	(3,605,499)	(9,545,070)	(10,456,477)
Profit before tax	1,649,627	794,934	4,152,119	6,029,345
Tax expense	(468,380)	(206,103)	(1,378,181)	(2,017,711)
Profit for the financial period/year	<u>1,181,247</u>	<u>588,831</u>	<u>2,773,938</u>	<u>4,011,634</u>
<b>Profit for the financial period/year attributable to:</b>				
Owners of the parent	1,148,900	592,670	2,730,146	4,064,387
Non-controlling interest	32,347	(3,839)	43,792	(52,753)
	<u>1,181,247</u>	<u>588,831</u>	<u>2,773,938</u>	<u>4,011,634</u>
Earnings per share attributable to equity holders				
Basic earnings per share (in sen)	0.19	0.10	0.46	0.69

The consolidated statement of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AT 31 MARCH 2022**

	(UNAUDITED) AS AT END OF CURRENT YEAR QUARTER ENDED 31/03/2022 RM	(AUDITED) AS AT FINANCIAL YEAR ENDED 30/06/2021 RM
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	22,729,848	22,238,484
Right-of-use assets	1,033,214	1,305,888
Goodwill	24,373,578	24,373,578
Intangible assets	10,440,991	11,249,782
	<u>58,577,631</u>	<u>59,167,732</u>
<b>Current Assets</b>		
Inventories	21,810,196	19,287,669
Trade and other receivables	19,313,876	17,631,616
Current tax assets	3,196,371	7,268,712
Cash and bank balances	17,531,583	19,166,983
Deposits with a licensed bank	3,442,186	1,122,174
	<u>65,294,212</u>	<u>64,477,154</u>
<b>TOTAL ASSETS</b>	<u><u>123,871,843</u></u>	<u><u>123,644,886</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	77,529,419	77,529,419
Retained earnings	26,600,996	24,165,461
	<u>104,130,415</u>	<u>101,694,880</u>
Non-controlling interests	98,925	55,133
<b>TOTAL EQUITY</b>	<u><u>104,229,340</u></u>	<u><u>101,750,013</u></u>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Borrowings	7,586,370	8,275,765
Deferred tax liabilities	1,578,842	1,543,842
Lease liabilities	401,938	495,826
	<u>9,567,150</u>	<u>10,315,433</u>
<b>Current Liabilities</b>		
Trade and other payables	8,945,529	10,778,986
Borrowings	833,421	504,251
Lease liabilities	296,403	296,203
	<u>10,075,353</u>	<u>11,579,440</u>
<b>TOTAL LIABILITIES</b>	<u><u>19,642,503</u></u>	<u><u>21,894,873</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>123,871,843</u></u>	<u><u>123,644,886</u></u>
Net asset per share (sen)	17.67	17.26

The consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 31 MARCH 2022**

	-----Equity attributable to owners of the parent-----						
	Share Capital	Share Premium	Share Options Reserves	Retained Earnings	Total	Non-controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM	RM
<b>As at 1 July 2021</b>	77,529,419	-	-	24,165,461	101,694,880	55,133	101,750,013
Dividends paid	-	-	-	(294,611)	(294,611)	-	(294,611)
Total comprehensive income for the period	-	-	-	2,730,146	2,730,146	43,792	2,773,938
<b>Balance as at 31 March 2022</b>	<u>77,529,419</u>	<u>-</u>	<u>-</u>	<u>26,600,996</u>	<u>104,130,415</u>	<u>98,925</u>	<u>104,229,340</u>
<b>As at 1 July 2020</b>	77,529,419	-	-	19,499,692	97,029,111	-	97,029,111
Dividens paid	-	-	-	(294,611)	(294,611)	-	(294,611)
Total comprehensive income for the period	-	-	-	4,064,387	4,064,387	(52,753)	4,011,634
<b>Balance as at 31 March 2021</b>	<u>77,529,419</u>	<u>-</u>	<u>-</u>	<u>23,269,468</u>	<u>100,798,887</u>	<u>(52,753)</u>	<u>100,746,134</u>

The consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 31 MARCH 2022**

	<b>CURRENT YEAR TO DATE ENDED 31/03/2022 RM</b>	<b>PRECEDING YEAR TO DATE PERIOD ENDED 31/03/2021 RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	4,152,115	6,029,345
	<u>4,152,115</u>	<u>6,029,345</u>
Adjustments for:-		
Amortisation of intangible assets	901,061	644,286
Amortisation of right-of-use assets	226,024	829,701
Depreciation of property, plant and equipment	1,423,935	768,384
Impairment loss on trade receivables	211,541	468,618
Reversal of impairment loss on trade and other receivables	(739,850)	(1,087,945)
Gain on disposal of property, plant and equipment	(100,300)	(51,344)
Interest expense	22,849	78,505
Interest income	(36,806)	(43,756)
Unrealised (gain)/loss on foreign exchange	(604,634)	77,531
	<u>5,455,935</u>	<u>7,713,325</u>
Changes in working capital:-		
Decrease/(Increase) in inventories	(2,522,527)	(1,039,056)
Decrease/(Increase) in trade and other receivables	(1,153,951)	(2,383,644)
(Decrease)/Increase in trade and other payables	(1,798,457)	2,811,440
	<u>(19,000)</u>	<u>7,102,065</u>
<b>CASH GENERATED FROM OPERATIONS</b>		
Tax paid	2,694,159	(2,066,819)
Interest paid	(13,346)	(3,045)
Interest received	36,806	43,756
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>2,698,619</u>	<u>5,075,957</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,814,999)	(504,943)
Purchase of right-of-used assets	267,153	(547,233)
Additions of intangible assets	(92,270)	(494,662)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<u>(1,640,116)</u>	<u>(1,546,838)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(294,611)	(294,611)
Repayments of flexi loan	(317,163)	(206,132)
Repayments of lease liabilities	(261,063)	(477,365)
Term loan	(43,062)	500,000
Interest paid on lease liabilities	(62,626)	(75,460)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<u>(978,525)</u>	<u>(553,568)</u>
Net (decrease) increase in cash and cash equivalents	79,978	2,975,551
Effect of exchange rate changes on cash and cash equivalents	604,634	(77,531)
Cash and cash equivalents at beginning of financial year	20,289,157	17,881,462
<b>Cash and cash equivalents at end of financial year</b>	<u>20,973,769</u>	<u>20,779,482</u>

**NOTES TO STATEMENT OF CASH FLOW**

Cash and cash equivalents comprises:

Deposits with a licensed bank	3,442,186	4,079,266
Cash and bank balances	17,531,583	16,700,216
	<u>20,973,769</u>	<u>20,779,482</u>

The consolidated statement of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.