

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 31 DECEMBER 2021**

The results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 31 December 2021 are as follows:-

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 31/12/2021 RM	PRECEDING YEAR CORRESPONDING QUARTER ENDED 31/12/2020 RM	CURRENT YEAR TO DATE 31/12/2021 RM	PRECEDING YEAR CORRESPONDING PERIOD ENDED 31/12/2020 RM
Revenue	13,362,010	17,800,719	24,231,947	33,625,813
Cost of sales	(9,047,415)	(11,566,169)	(17,034,228)	(22,770,479)
Gross profit	4,314,595	6,234,550	7,197,719	10,855,334
Other operating income	1,023,165	196,050	1,709,162	1,281,920
Finance costs	(11,035)	(25,356)	(15,043)	(51,866)
Operating expenses	(3,613,273)	(3,309,207)	(6,389,346)	(6,850,978)
Profit before tax	1,713,452	3,096,037	2,502,492	5,234,410
Tax expense	(431,154)	(1,084,568)	(909,801)	(1,811,608)
Profit for the financial period/year	<u>1,282,298</u>	<u>2,011,469</u>	<u>1,592,691</u>	<u>3,422,802</u>
<b>Profit for the financial period/year attributable to:</b>				
Owners of the parent	1,264,354	2,106,141	1,581,246	3,471,716
Non-controlling interest	17,944	(94,672)	11,445	(48,914)
	<u>1,282,298</u>	<u>2,011,469</u>	<u>1,592,691</u>	<u>3,422,802</u>
Earnings per share attributable to equity holders				
Basic earnings per share (in sen)	0.21	0.36	0.27	0.59

The consolidated statement of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AT 31 DECEMBER 2021**

	(UNAUDITED) AS AT END OF CURRENT YEAR QUARTER ENDED 31/12/2021 RM	(AUDITED) AS AT FINANCIAL YEAR ENDED 30/06/2021 RM
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	22,136,333	22,238,484
Right-of-use assets	1,156,790	1,305,888
Goodwill	24,373,578	24,373,578
Intangible assets	10,918,836	11,249,782
	<u>58,585,537</u>	<u>59,167,732</u>
<b>Current Assets</b>		
Inventories	21,938,978	19,287,669
Trade and other receivables	15,583,760	17,631,616
Current tax assets	4,782,788	7,268,712
Cash and bank balances	21,467,865	19,166,983
Deposits with a licensed bank	810,888	1,122,174
	<u>64,584,279</u>	<u>64,477,154</u>
<b>TOTAL ASSETS</b>	<u><u>123,169,816</u></u>	<u><u>123,644,886</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	77,529,419	77,529,419
Retained earnings	25,746,707	24,165,461
	<u>103,276,126</u>	<u>101,694,880</u>
Non-controlling interests	66,578	55,133
<b>TOTAL EQUITY</b>	<u><u>103,342,704</u></u>	<u><u>101,750,013</u></u>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Borrowings	7,716,089	8,275,765
Deferred tax liabilities	1,578,842	1,543,842
Lease liabilities	472,159	495,826
	<u>9,767,090</u>	<u>10,315,433</u>
<b>Current Liabilities</b>		
Trade and other payables	8,894,044	10,778,986
Borrowings	832,803	504,251
Lease liabilities	333,175	296,203
	<u>10,060,022</u>	<u>11,579,440</u>
<b>TOTAL LIABILITIES</b>	<u><u>19,827,112</u></u>	<u><u>21,894,873</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>123,169,816</u></u>	<u><u>123,644,886</u></u>
Net asset per share (sen)	17.53	17.26

The consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED 31 DECEMBER 2021**

	-----Equity attributable to owners of the parent-----						
	Share Capital	Share Premium	Share Options Reserves	Retained Earnings	Total	Non-controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM	RM
<b>As at 1 July 2021</b>	77,529,419	-	-	24,165,461	101,694,880	55,133	101,750,013
Dividends paid	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,581,246	1,581,246	11,445	1,592,691
<b>Balance as at 31 December 2021</b>	<u>77,529,419</u>	<u>-</u>	<u>-</u>	<u>25,746,707</u>	<u>103,276,126</u>	<u>66,578</u>	<u>103,342,704</u>
<b>As at 1 July 2020</b>	77,529,419	-	-	19,499,692	97,029,111	-	97,029,111
Dividens paid	-	-	-	(294,611)	(294,611)	-	(294,611)
Total comprehensive income for the period	-	-	-	3,471,716	3,471,716	(48,914)	3,422,802
<b>Balance as at 31 December 2020</b>	<u>77,529,419</u>	<u>-</u>	<u>-</u>	<u>22,676,797</u>	<u>100,206,216</u>	<u>(48,914)</u>	<u>100,157,302</u>

The consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 31 DECEMBER 2021**

	<b>CURRENT YEAR TO DATE ENDED 31/12/2021</b>	<b>PRECEDING YEAR TO DATE PERIOD ENDED 31/12/2020</b>
	<b>RM</b>	<b>RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	2,502,491	5,234,410
	<u>2,502,491</u>	<u>5,234,410</u>
Adjustments for:-		
Amortisation of intangible assets	600,707	429,524
Amortisation of right-of-use assets	138,900	527,631
Depreciation of property, plant and equipment	933,171	522,802
Impairment loss on trade receivables	67,665	362,524
Reversal of impairment loss on trade and other receivables	(619,667)	(954,300)
Gain on disposal of property, plant and equipment	(100,300)	(51,344)
Interest expense	15,043	51,866
Interest income	(22,426)	(23,444)
Unrealised (gain)/loss on foreign exchange	(501,153)	259,571
	<u>3,014,431</u>	<u>6,359,240</u>
Changes in working capital:-		
Decrease/(Increase) in inventories	(2,651,309)	323,356
Decrease/(Increase) in trade and other receivables	2,599,857	(4,991,682)
(Decrease)/Increase in trade and other payables	(1,849,942)	2,945,058
	<u>1,113,037</u>	<u>4,635,972</u>
<b>CASH GENERATED FROM OPERATIONS</b>		
Tax paid	1,576,123	(1,573,703)
Interest paid	(6,572)	-
Interest received	22,426	23,444
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>2,705,014</u>	<u>3,085,713</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(730,710)	(394,565)
Purchase of right-of-used assets	158,808	(269,681)
Additions of intangible assets	(269,762)	(409,377)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<u>(841,664)</u>	<u>(1,073,623)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	-	(294,611)
Repayments of flexi loan	(231,124)	(101,971)
Repayments of lease liabilities	(143,783)	(441,859)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<u>(374,907)</u>	<u>(838,441)</u>
Net (decrease) increase in cash and cash equivalents	1,488,443	1,173,649
Effect of exchange rate changes on cash and cash equivalents	501,153	(259,571)
Cash and cash equivalents at beginning of financial year	20,289,157	17,881,462
<b>Cash and cash equivalents at end of financial year</b>	<u>22,278,753</u>	<u>18,795,540</u>

**NOTES TO STATEMENT OF CASH FLOW**

Cash and cash equivalents comprises:

Deposits with a licensed bank	810,888	3,717,711
Cash and bank balances	21,467,865	15,077,829
	<u>22,278,753</u>	<u>18,795,540</u>

The consolidated statement of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.