

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

The results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 30 September 2021 are as follows:-

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED	PRECEDING YEAR CORRESPONDING QUARTER ENDED	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD ENDED
	30/09/2021	30/09/2020	30/09/2021	30/09/2020
	RM	RM	RM	RM
Revenue	10,869,937	15,825,094	10,869,937	15,825,094
Cost of sales	(7,972,382)	(11,204,310)	(7,972,382)	(11,204,310)
Gross profit	2,897,555	4,620,784	2,897,555	4,620,784
Other operating income	666,015	1,085,870	666,015	1,085,870
Finance costs	(4,008)	(26,510)	(4,008)	(26,510)
Operating expenses	(2,770,523)	(3,541,771)	(2,770,523)	(3,541,771)
Profit before tax	789,039	2,138,373	789,039	2,138,373
Tax expense	(478,647)	(727,040)	(478,647)	(727,040)
Profit for the financial period/year	<u>310,392</u>	<u>1,411,333</u>	<u>310,392</u>	<u>1,411,333</u>
Profit for the financial period/year attributable to:				
Owners of the parent	316,941	1,365,575	316,941	1,365,575
Non-controlling interest	(6,549)	45,758	(6,549)	45,758
	<u>310,392</u>	<u>1,411,333</u>	<u>310,392</u>	<u>1,411,333</u>
Earnings per share attributable to equity holders				
Basic earnings per share (in sen)	0.05	0.23	0.05	0.23

The consolidated statement of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AT 30 SEPTEMBER 2021

	(UNAUDITED) AS AT END OF CURRENT YEAR QUARTER ENDED 30/09/2021 RM	(AUDITED) AS AT FINANCIAL YEAR ENDED 30/06/2021 RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	21,939,006	22,238,484
Right-of-use assets	1,481,123	1,305,888
Goodwill	24,373,578	24,373,578
Intangible assets	10,784,593	11,249,782
	<u>58,578,300</u>	<u>59,167,732</u>
Current Assets		
Inventories	19,208,641	19,287,669
Trade and other receivables	13,938,714	17,631,616
Current tax assets	6,335,958	7,268,712
Cash and bank balances	19,632,416	19,166,983
Deposits with a licensed bank	655,457	1,122,174
	<u>59,771,186</u>	<u>64,477,154</u>
TOTAL ASSETS	<u><u>118,349,486</u></u>	<u><u>123,644,886</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	77,529,419	77,529,419
Retained earnings	24,482,402	24,165,461
	<u>102,011,821</u>	<u>101,694,880</u>
Non-controlling interests	48,584	55,133
TOTAL EQUITY	<u><u>102,060,405</u></u>	<u><u>101,750,013</u></u>
LIABILITIES		
Non-Current Liabilities		
Borrowings	7,779,927	8,275,765
Deferred tax liabilities	1,543,842	1,543,842
Lease liabilities	176,353	495,826
	<u>9,500,122</u>	<u>10,315,433</u>
Current Liabilities		
Trade and other payables	5,405,558	10,778,986
Borrowings	895,730	504,251
Lease liabilities	487,671	296,203
	<u>6,788,959</u>	<u>11,579,440</u>
TOTAL LIABILITIES	<u><u>16,289,081</u></u>	<u><u>21,894,873</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>118,349,486</u></u>	<u><u>123,644,886</u></u>
Net asset per share (sen)	17.31	17.26

The consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	-----Equity attributable to owners of the parent-----						
	Share Capital	Share Premium	Share Options Reserves	Retained Earnings	Total	Non-controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM	RM
As at 1 July 2021	77,529,419	-	-	24,165,461	101,694,880	55,133	101,750,013
Dividends paid	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	316,941	316,941	-6,549	310,392
Balance as at 30 September 2021	<u>77,529,419</u>	<u>-</u>	<u>-</u>	<u>24,482,402</u>	<u>102,011,821</u>	<u>48,584</u>	<u>102,060,405</u>
As at 1 July 2020	77,529,419	-	-	19,499,692	97,029,111	-	97,029,111
Dividens paid	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,365,575	1,365,575	45,758	1,411,333
Balance as at 30 September 2020	<u>77,529,419</u>	<u>-</u>	<u>-</u>	<u>20,865,267</u>	<u>98,394,686</u>	<u>45,758</u>	<u>98,440,444</u>

The consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	CURRENT YEAR TO DATE ENDED 30/09/2021	PRECEDING YEAR TO DATE PERIOD ENDED 30/09/2020
	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	789,039	2,138,373
	<u>789,039</u>	<u>2,138,373</u>
Adjustments for:-		
Amortisation of intangible assets	300,354	217,430
Amortisation of right-of-use assets	203,331	281,354
Depreciation of property, plant and equipment	412,373	242,857
Impairment loss on trade receivables	92,733	256,382
Reversal of impairment loss on trade and other receivables	(254,429)	(849,023)
Gain on disposal of property, plant and equipment	-	(21,344)
Interest expense	23,613	26,510
Interest income	(11,812)	(9,568)
Unrealised (gain)/loss on foreign exchange	<u>(166,137)</u>	<u>74,431</u>
Operating profit before working capital changes	1,389,065	2,357,402
Changes in working capital:-		
Decrease/(Increase) in inventories	79,028	(1,363,332)
Decrease/(Increase) in trade and other receivables	3,854,598	(3,356,361)
(Decrease)/Increase in trade and other payables	<u>(5,373,428)</u>	<u>2,586,630</u>
CASH GENERATED FROM OPERATIONS	(50,737)	224,339
Tax paid	454,107	(526,863)
Interest paid	(4,008)	-
Interest received	<u>11,812</u>	<u>9,568</u>
NET CASH FROM OPERATING ACTIVITIES	<u>411,174</u>	<u>(292,956)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(148,062)	(41,076)
Purchase of right-of-used assets	(139,738)	(269,681)
Additions of intangible assets	<u>164,835</u>	<u>(47,998)</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(122,965)</u>	<u>(358,755)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayments of flexi loan	(104,359)	-
Repayments of lease liabilities	<u>(351,272)</u>	<u>(192,985)</u>
NET CASH USED IN FINANCING ACTIVITIES	<u>(455,631)</u>	<u>(192,985)</u>
Net (decrease) increase in cash and cash equivalents	(167,422)	(844,696)
Effect of exchange rate changes on cash and cash equivalents	166,137	(74,431)
Cash and cash equivalents at beginning of financial year	<u>20,289,157</u>	<u>17,881,462</u>
Cash and cash equivalents at end of financial year	<u><u>20,287,872</u></u>	<u><u>16,962,335</u></u>

NOTES TO STATEMENT OF CASH FLOW

Cash and cash equivalents comprises:

Deposits with a licensed bank	655,457	907,730
Cash and bank balances	<u>19,632,416</u>	<u>16,054,605</u>
	<u><u>20,287,873</u></u>	<u><u>16,962,335</u></u>

The consolidated statement of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.