

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 30 JUNE 2021**

The results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 30 June 2021 are as follows:-

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER ENDED 30/06/2021 RM	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/06/2020 RM	CURRENT YEAR TO DATE 30/06/2021 RM	PRECEDING YEAR CORRESPONDING PERIOD ENDED 30/06/2020 RM
Revenue	11,475,861	8,098,230	58,219,941	50,425,535
Cost of sales	(8,544,493)	(6,401,596)	(40,055,173)	(33,872,877)
Gross profit	2,931,368	1,696,634	18,164,768	16,552,658
Other operating income	423,281	2,862,893	2,005,515	2,797,049
Finance costs	29,191	(3,358)	(35,813)	(49,727)
Operating expenses	(2,892,765)	(4,111,830)	(13,614,050)	(14,510,672)
Profit before tax	491,075	444,339	6,520,420	4,789,308
Tax expense	432,804	(273,797)	(1,584,907)	(1,644,087)
Profit for the financial period/year	<u>923,879</u>	<u>170,542</u>	<u>4,935,513</u>	<u>3,145,221</u>
<b>Profit for the financial period/year attributable to:</b>				
Owners of the parent	895,993	170,542	4,960,380	3,145,221
Non-controlling interest	27,886	-	(24,867)	-
	<u>923,879</u>	<u>170,542</u>	<u>4,935,513</u>	<u>3,145,221</u>
Earnings per share attributable to equity holders				
Basic earnings per share (in sen)	0.15	0.03	0.84	0.55

The consolidated statement of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AT 30 JUNE 2021**

	(UNAUDITED) AS AT END OF CURRENT YEAR QUARTER ENDED 30/06/2021 RM	(AUDITED) AS AT FINANCIAL YEAR ENDED 30/06/2020 RM
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	22,238,484	22,430,156
Right-of-use assets	1,305,888	1,198,908
Goodwill	24,373,578	24,160,566
Intangible assets	11,249,782	11,695,585
	<u>59,167,732</u>	<u>59,485,215</u>
<b>Current Assets</b>		
Inventories	19,287,669	12,978,533
Trade and other receivables	17,631,616	16,611,991
Current tax assets	7,268,712	6,391,347
Cash and bank balances	19,166,983	17,068,738
Deposits with a licensed bank	1,122,174	812,724
	<u>64,477,154</u>	<u>53,863,333</u>
<b>TOTAL ASSETS</b>	<u><u>123,644,886</u></u>	<u><u>113,348,548</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	77,529,419	77,529,419
Retained earnings	24,165,461	19,499,692
	<u>101,694,880</u>	<u>97,029,111</u>
Non-controlling interests	55,133	-
<b>TOTAL EQUITY</b>	<u><u>101,750,013</u></u>	<u><u>97,029,111</u></u>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Borrowings	8,275,765	8,158,368
Deferred tax liabilities	1,543,842	1,302,359
Lease liabilities	495,826	295,323
	<u>10,315,433</u>	<u>9,756,050</u>
<b>Current Liabilities</b>		
Trade and other payables	10,778,986	5,488,688
Borrowings	504,251	432,032
Current tax liabilities	-	299,147
Lease liabilities	296,203	343,520
	<u>11,579,440</u>	<u>6,563,387</u>
<b>TOTAL LIABILITIES</b>	<u><u>21,894,873</u></u>	<u><u>16,319,437</u></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>123,644,886</u></u>	<u><u>113,348,548</u></u>
Net asset per share (sen)	17.26	16.47

The consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)  
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 JUNE 2021

	-----Equity attributable to owners of the parent-----						Total Equity RM
	Share Capital RM	Share Premium RM	Share Options Reserves RM	Retained Earnings RM	Total RM	Non-controlling Interest RM	
<b>As at 1 July 2020</b>	77,529,419	-	-	19,499,692	97,029,111	-	97,029,111
Acquisition of a subsidiary	-	-	-	-	-	80,000	80,000
Dividends paid	-	-	-	(294,611)	(294,611)	-	(294,611)
Total comprehensive income for the period	-	-	-	4,960,380	4,960,380	(24,867)	4,935,513
<b>Balance as at 30 June 2021</b>	<u>77,529,419</u>	<u>-</u>	<u>-</u>	<u>24,165,461</u>	<u>101,694,880</u>	<u>55,133</u>	<u>101,750,013</u>
<b>As at 1 July 2019</b>	43,487,753	-	138,503	16,093,327	59,719,583	834,548	60,554,131
Adjustments on initial application of MFRS 16	-	-	-	(11,907)	(11,907)	-	(11,907)
As restated	43,487,753	-	138,503	16,081,420	59,707,676	834,548	60,542,224
Acquisition of shares from non-controlling inter	-	-	-	134,548	134,548	(834,548)	(700,000)
Allotment and issuance of shares	34,041,666	-	-	-	34,041,666	-	34,041,666
Shares options lapsed	-	-	(138,503)	138,503	-	-	-
Total comprehensive income for the period	-	-	-	3,145,221	3,145,221	-	3,145,221
<b>Balance as at 30 June 2020</b>	<u>77,529,419</u>	<u>-</u>	<u>-</u>	<u>19,499,692</u>	<u>97,029,111</u>	<u>-</u>	<u>97,029,111</u>

The consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 30 JUNE 2021**

	<b>CURRENT YEAR TO DATE ENDED 30/06/2021 RM</b>	<b>PRECEDING YEAR TO DATE PERIOD ENDED 30/06/2020 RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	6,520,420	4,789,308
	<u>6,520,420</u>	<u>4,789,308</u>
Adjustments for:-		
Amortisation of intangible assets	1,147,790	2,782,653
Depreciation of right-of-use assets	555,410	527,036
Depreciation of property, plant and equipment	1,095,479	1,065,460
Gain on disposal of property, plant and equipment	(51,344)	(79,449)
Interest expense	35,813	49,727
Interest income	(46,602)	(42,832)
Impairment loss on intangible assets	184,148	
Inventories written down	7,500	442,133
Reversal of inventories previously written down	-	(322,621)
Reversal of impairment loss on trade and other receivables	(379,497)	(1,028,329)
Property, plant and equipment written off	1,809	-
Unrealised (gain)/loss on foreign exchange	143,845	(824,779)
	<u>9,214,771</u>	<u>7,358,307</u>
Operating profit before working capital changes	9,214,771	7,358,307
Changes in working capital:-		
Decrease/(Increase) in inventories	(6,253,150)	2,316,955
Decrease/(Increase) in trade and other receivables	(747,452)	5,888,384
(Increase)/Decrease in trade and other payables	4,927,928	(2,954,748)
	<u>7,142,097</u>	<u>12,608,898</u>
<b>CASH GENERATED FROM OPERATIONS</b>		
Tax paid	(3,100,168)	(3,388,823)
Tax refunded	580,232	272,865
Interest paid	-	(11,473)
Interest received	46,602	42,832
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>4,668,763</u>	<u>9,524,299</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of shares from NCI	-	(700,000)
Acquisition of subsidiaries, net of cash acquired	62,151	13,225
Purchase of property, plant and equipment	(867,036)	(1,870,176)
Additions of right-of-used assets	(64,177)	(136,530)
Additions of intangible assets	(886,135)	(1,285,235)
Proceeds from disposal of property, plant and equipment	88,500	81,000
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<u>(1,666,697)</u>	<u>(3,897,716)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	(294,611)	-
Repayments of flexi loan	(310,384)	(243,560)
Repayments on lease liabilities	(481,013)	(457,918)
Drawdown of term loan	500,000	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<u>(586,008)</u>	<u>(701,478)</u>
Net (decrease) increase in cash and cash equivalents	2,416,058	4,925,105
Effect of exchange rate changes on cash and cash equivalents	(8,363)	863,510
Cash and cash equivalents at beginning of financial year	17,881,462	12,092,847
<b>Cash and cash equivalents at end of financial year</b>	<u>20,289,157</u>	<u>17,881,462</u>
<b>NOTES TO STATEMENT OF CASH FLOW</b>		
Cash and cash equivalents comprises:		
Deposits with a licensed bank	1,122,174	812,724
Cash and bank balances	19,166,983	17,068,738
	<u>20,289,157</u>	<u>17,881,462</u>

The consolidated statement of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.