

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 31 MARCH 2021**

The results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 31 March 2021 are as follows:-

|  | UNAUDITED<br>INDIVIDUAL QUARTER |  | UNAUDITED<br>CUMULATIVE QUARTER |   |
|--|---------------------------------|--|---------------------------------|---|
|  | CURRENT YEAR<br>QUARTER ENDED   | PRECEDING YEAR<br>CORRESPONDING<br>QUARTER ENDED | CURRENT YEAR<br>TO DATE         | PRECEDING YEAR<br>CORRESPONDING<br>PERIOD ENDED |
|  | 31/03/2021                      | 31/03/2020                                       | 31/03/2021                      | 31/03/2020                                      |
|  | RM                              | RM   | RM                              | RM  |
| Revenue  | 13,118,267                      | 9,067,482  | 46,744,080                      | 42,327,305                                      |
| Cost of sales  | (8,890,834)                     | (6,370,030)                                      | (31,510,680)                    | (27,583,281)                                    |
| Gross profit   | 4,227,433                       | 2,697,452  | 15,233,400                      | 14,744,024                                      |
| Other operating income                                       | 300,314                         | 662,101  | 1,582,234                       | 1,608,175                                       |
| Finance costs  | (13,139)                        | (27,130)   | (65,004)                        | (46,369)  |
| Operating expenses   | (3,719,674)                     | (3,052,718)                                      | (10,721,285)                    | (11,960,861)                                    |
| Profit before tax  | 794,934                         | 279,705  | 6,029,345                       | 4,344,969                                       |
| Tax expense  | (206,103)                       | (178,106)  | (2,017,711)                     | (1,370,290)                                     |
| Profit for the financial period/year                         | <u>588,831</u>                  | <u>101,599</u>                                   | <u>4,011,634</u>                | <u>2,974,679</u>                                |
| <b>Profit for the financial period/year attributable to:</b> |                                 |  |                                 |   |
| Owners of the parent   | 592,670                         | 101,599  | 4,064,387                       | 2,974,679                                       |
| Non-controlling interest                                     | (3,839)                         | -  | (52,753)                        | -   |
|  | <u>588,831</u>                  | <u>101,599</u>                                   | <u>4,011,634</u>                | <u>2,974,679</u>                                |
| Earnings per share attributable to equity holders            |                                 |  |                                 |   |
| Basic earnings per share (in sen)                            | 0.10                            | 0.02   | 0.69                            | 0.55  |

The consolidated statement of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AT 31 MARCH 2021**

|  | (UNAUDITED)<br>AS AT END OF<br>CURRENT YEAR<br>QUARTER<br>ENDED<br>31/03/2021<br>RM | (AUDITED)<br>AS AT<br>FINANCIAL<br>YEAR ENDED<br>30/06/2020<br>RM |
|--|---|---|
| <b>ASSETS</b>                                      |   |   |
| <b>Non-Current Assets</b>                          |   |   |
| Property, plant and equipment                      | 22,218,058  | 22,430,156  |
| Right-of-use assets                                | 1,554,489   | 1,198,908   |
| Goodwill   | 24,160,566  | 24,160,566  |
| Intangible assets                                  | 11,545,961  | 11,695,585  |
|  | <u>59,479,074</u>   | <u>59,485,215</u>   |
| <b>Current Assets</b>                              |   |   |
| Inventories  | 14,017,589  | 12,978,533  |
| Trade and other receivables                        | 19,614,963  | 16,611,991  |
| Current tax assets                                 | 6,298,772   | 6,391,347   |
| Cash and bank balances                             | 16,700,216  | 17,068,738  |
| Deposits with a licensed bank                      | 4,079,266   | 812,724   |
|  | <u>60,710,806</u>   | <u>53,863,333</u>   |
| <b>TOTAL ASSETS</b>                                | <u><u>120,189,880</u></u>   | <u><u>113,348,548</u></u>   |
| <b>EQUITY AND LIABILITIES</b>                      |   |   |
| <b>Equity attributable to owners of the parent</b> |   |   |
| Share capital                                      | 77,529,419  | 77,529,419  |
| Retained earnings                                  | 23,269,468  | 19,499,692  |
|  | <u>100,798,887</u>  | <u>97,029,111</u>   |
| Non-controlling interests                          | (52,753)  | -   |
| <b>TOTAL EQUITY</b>                                | <u><u>100,746,134</u></u>   | <u><u>97,029,111</u></u>  |
| <b>LIABILITIES</b>                                 |   |   |
| <b>Non-Current Liabilities</b>                     |   |   |
| Borrowings   | 8,121,812   | 8,158,368   |
| Deferred tax liabilities                           | 1,349,879   | 1,302,359   |
| Lease liabilities                                  | 470,572   | 295,323   |
|  | <u>9,942,263</u>  | <u>9,756,050</u>  |
| <b>Current Liabilities</b>                         |   |   |
| Trade and other payables                           | 8,252,608   | 5,488,688   |
| Borrowings   | 762,456   | 432,032   |
| Current tax liabilities                            | 157,465   | 299,147   |
| Lease liabilities                                  | 328,954   | 343,520   |
|  | <u>9,501,483</u>  | <u>6,563,387</u>  |
| <b>TOTAL LIABILITIES</b>                           | <u><u>19,443,746</u></u>  | <u><u>16,319,437</u></u>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                | <u><u>120,189,880</u></u>   | <u><u>113,348,548</u></u>   |
| Net asset per share (sen)                          | 17.11   | 16.47   |

The consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)  
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 MARCH 2021

|   | -----Equity attributable to owners of the parent----- |                        |                                 |                            |                    |                                   |                       |
|---|---|------------------------|---------------------------------|----------------------------|--------------------|-----------------------------------|-----------------------|
|   | Share<br>Capital<br>RM                                | Share<br>Premium<br>RM | Share Options<br>Reserves<br>RM | Retained<br>Earnings<br>RM | Total<br>RM        | Non-controlling<br>Interest<br>RM | Total<br>Equity<br>RM |
| <b>As at 1 July 2020</b>                  | 77,529,419  | -                      | -                               | 19,499,692                 | 97,029,111         | -                                 | 97,029,111            |
| Dividends paid                            | -   | -                      | -                               | (294,611)                  | (294,611)          | -                                 | (294,611)             |
| Total comprehensive income for the period | -   | -                      | -                               | 4,064,387                  | 4,064,387          | (52,753)                          | 4,011,634             |
| <b>Balance as at 31 March 2021</b>        | <u>77,529,419</u>                                     | <u>-</u>               | <u>-</u>                        | <u>23,269,468</u>          | <u>100,798,887</u> | <u>(52,753)</u>                   | <u>100,746,134</u>    |
| <b>As at 1 July 2019</b>                  | 43,487,753  | -                      | 138,503                         | 16,093,327                 | 59,719,583         | 834,548                           | 60,554,131            |
| Effect of adopting MFRS 16                | -   | -                      | -                               | (2,512,350)                | (2,512,350)        | -                                 | (2,512,350)           |
| As restated                               | 43,487,753  | -                      | 138,503                         | 13,580,977                 | 57,207,233         | 834,548                           | 58,041,781            |
| Acquisition of new subsidiaries           | -   | -                      | -                               | 2,431,695                  | 2,431,695          | -                                 | 2,431,695             |
| Acquisition of shares from new NCI        | -   | -                      | -                               | 134,548                    | 134,548            | (834,548)                         | (700,000)             |
| Allotment and issuance of shares          | 34,041,666  | -                      | -                               | -                          | 34,041,666         | -                                 | 34,041,666            |
| Total comprehensive income for the period | -   | -                      | -                               | 2,974,679                  | 2,974,679          | -                                 | 2,974,679             |
| <b>Balance as at 31 March 2020</b>        | <u>77,529,419</u>                                     | <u>-</u>               | <u>138,503</u>                  | <u>19,121,899</u>          | <u>96,789,821</u>  | <u>-</u>                          | <u>96,789,821</u>     |

The consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

**MIKRO MSC BERHAD (738171-M)**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 31 MARCH 2021**

|  | <b>CURRENT<br/>YEAR TO DATE<br/>ENDED<br/>31/03/2021<br/>RM</b> | <b>PRECEDING<br/>YEAR TO DATE<br/>PERIOD ENDED<br/>31/03/2020<br/>RM</b> |
|--|---|--|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                  |   |  |
| Profit before tax  | 6,029,345   | 4,344,968  |
|  | <u>6,029,345</u>  | <u>4,344,968</u>   |
| Adjustments for:-  |   |  |
| Amortisation of intangible assets                            | 644,286   | 2,377,259  |
| Amortisation of right-of-use assets                          | 829,701   | 161,043  |
| Depreciation of property, plant and equipment                | 768,384   | 1,055,422  |
| Impairment loss on trade receivables                         | 468,618   | -  |
| Reversal of impairment loss on trade and other receivables   | (1,087,945)   | (547,688)  |
| Gain on disposal of property, plant and equipment            | (51,344)  | (79,449)   |
| Interest expense   | 78,505  | 28,184   |
| Interest income  | (43,756)  | (34,309)   |
| Unrealised (gain)/loss on foreign exchange                   | 77,531  | (747,475)  |
|  | <u>7,713,325</u>  | <u>6,557,955</u>   |
| Operating profit before working capital changes              |   |  |
| Changes in working capital:-                                 |   |  |
| Decrease/(Increase) in inventories                           | (1,039,056)   | 646,707  |
| Decrease/(Increase) in trade and other receivables           | (2,383,644)   | 872,063  |
| (Increase)/Decrease in trade and other payables              | 2,811,440   | 4,851,675  |
|  | <u>7,102,065</u>  | <u>12,928,400</u>  |
| <b>CASH GENERATED FROM OPERATIONS</b>                        |   |  |
| Tax paid   | (2,066,819)   | (1,514,571)  |
| Interest paid  | (3,045)   | (28,184)   |
| Interest received  | 43,756  | 34,309   |
| <b>NET CASH FROM OPERATING ACTIVITIES</b>                    | <u>5,075,957</u>  | <u>11,419,954</u>  |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                  |   |  |
| Acquisition of shares from NCI                               | -   | (834,548)  |
| Purchase of property, plant and equipment                    | (504,943)   | (2,540,030)  |
| Purchase of right-of-used assets                             | (547,233)   | -  |
| Additions of intangible assets                               | (494,662)   | (3,810,947)  |
| <b>NET CASH USED IN INVESTING ACTIVITIES</b>                 | <u>(1,546,838)</u>  | <u>(7,185,525)</u>   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                  |   |  |
| Dividends paid   | (294,611)   | -  |
| New financing obtained from hire purchase                    | -   | 300,000  |
| Drawdown of flexi loan                                       | -   | (293,491)  |
| Repayments of hire purchase creditors                        | -   | (152,436)  |
| Repayments of flexi loan                                     | (206,132)   | -  |
| Repayments of lease liabilities                              | (477,365)   | (175,623)  |
| Term Loan  | 500,000   | -  |
| Interest paid on lease liabilities                           | (75,460)  | -  |
| <b>NET CASH USED IN FINANCING ACTIVITIES</b>                 | <u>(553,568)</u>  | <u>(321,550)</u>   |
| Net (decrease) increase in cash and cash equivalents         | 2,975,551   | 3,912,879  |
| Effect of exchange rate changes on cash and cash equivalents | (77,531)  | 747,475  |
| Cash and cash equivalents at beginning of financial year     | 17,881,462  | 12,092,847   |
| <b>Cash and cash equivalents at end of financial year</b>    | <u>20,779,482</u>   | <u>16,753,201</u>  |
| <b>NOTES TO STATEMENT OF CASH FLOW</b>                       |   |  |
| Cash and cash equivalents comprises:                         |   |  |
| Deposits with a licensed bank                                | 4,079,266   | 805,263  |
| Cash and bank balances                                       | 16,700,216  | 15,947,938   |
|  | <u>20,779,482</u>   | <u>16,753,201</u>  |

The consolidated statement of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.