

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2013

The unaudited results of Mikro MSC Berhad and its subsidiaries ("Group") for the period ended 31 December 2013 are as follows:-

Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	QUARTER ENDED 31/12/2013	CORRESPONDING QUARTER ENDED 31/12/2012	TO DATE 31/12/2013	CORRESPONDING PERIOD ENDED 31/12/2012
	RM	RM	RM	RM
Revenue	7,677,114	6,997,815	13,987,074	14,081,126
Cost of sales	<u>(3,633,842)</u>	<u>(2,966,900)</u>	<u>(6,640,530)</u>	<u>(6,317,393)</u>
Gross profit	4,043,272	4,030,915	7,346,544	7,763,733
Other operating income	49,079	170,102	80,515	173,112
Finance costs	(16,522)	(7,359)	(41,634)	(13,758)
Operating Expenses	<u>(2,499,640)</u>	<u>(2,467,239)</u>	<u>(4,188,928)</u>	<u>(3,982,132)</u>
Profit before tax	1,576,189	1,726,419	3,196,497	3,940,955
Income tax expenses	(252,428)	(222,012)	(565,985)	(833,012)
Profit for the period	<u>1,323,761</u>	<u>1,504,407</u>	<u>2,630,512</u>	<u>3,107,943</u>
Profit for the financial year attributable to:				
Owners of the parent	1,308,664	1,501,368	2,614,010	3,100,298
Non-controlling interests	15,097	3,039	16,502	7,645
	<u>1,323,761</u>	<u>1,504,407</u>	<u>2,630,512</u>	<u>3,107,943</u>
Earnings per share attributable to equity holders				
Basic earnings per share (in sen)	0.72	0.84	1.44	1.73

The consolidated statements of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AT 31 DECEMBER 2013

	(UNAUDITED) AS AT END OF CURRENT YEAR QUARTER ENDED 31/12/2013 RM	(AUDITED) AS AT FINANCIAL YEAR ENDED 30/06/2013 RM
Note		
ASSETS		
Non-Current Assets		
Property, plant and equipment	4,698,651	4,710,199
Intangible assets	7,378,047	6,718,176
	<u>12,076,698</u>	<u>11,428,375</u>
Current Assets		
Inventories	7,450,335	6,557,323
Trade and other receivables	8,980,395	8,087,530
Tax Recoverable	1,018,042	759,014
Cash and bank balances	3,287,709	4,065,509
Fixed deposits with a licensed bank	919,628	1,319,628
	<u>21,656,109</u>	<u>20,789,004</u>
TOTAL ASSETS	<u><u>33,732,807</u></u>	<u><u>32,217,379</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the company		
Share capital	18,318,090	18,005,050
Share premium	857,652	669,828
Share options reserve	357,716	305,450
Retained earnings	9,748,439	8,966,238
	<u>29,281,897</u>	<u>27,946,566</u>
Non-controlling interests	35,131	18,629
TOTAL EQUITY	<u><u>29,317,028</u></u>	<u><u>27,965,195</u></u>
Non-Current Liabilities		
Borrowings	203,891	272,252
Deferred taxation	271,490	271,490
	<u>475,381</u>	<u>543,742</u>
Current Liabilities		
Trade and other payables	3,686,398	3,082,054
Borrowing	254,000	320,182
Overdraft	-	306,206
	<u>3,940,398</u>	<u>3,708,442</u>
TOTAL LIABILITIES	<u><u>4,415,779</u></u>	<u><u>4,252,184</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>33,732,807</u></u>	<u><u>32,217,379</u></u>
Net asset per share (sen)	15.99	15.52

The consolidated statements of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2013

	-----Equity attributable to owners of the parent-----						
	Share Capital RM	Share Premium RM	Share Option Reserves RM	Retained Profits RM	Total RM	Non-controlling Interest RM	Total Equity RM
As at 1 July 2012	17,887,150	540,138	272,575	7,036,451	25,736,314	9,800.00	25,746,114
Ordinary shares issued pursuant to ESOS	117,900	-	-	-	117,900	-	117,900
Share premium	-	129,690	-	-	129,690	-	129,690
Other reserves	-	-	32,875	-	32,875	-	32,875
Dividend paid	-	-	-	(2,700,754)	(2,700,754)	-	(2,700,754)
Total comprehensive income for the period	-	-	-	4,630,541	4,630,541	8,829	4,639,370
Balance as at 30 June 2013	<u>18,005,050</u>	<u>669,828</u>	<u>305,450</u>	<u>8,966,238</u>	<u>27,946,566</u>	<u>18,629</u>	<u>27,965,195</u>
As at 1 July 2013	18,005,050	669,828	305,450	8,966,238	27,946,566	18,629	27,965,195
Ordinary shares issued pursuant to ESOS	313,040	-	-	-	313,040	-	313,040
Share premium	-	187,824	-	-	187,824	-	187,824
Other reserves	-	-	52,266	-	52,266	-	52,266
Dividend paid	-	-	-	(1,831,809)	(1,831,809)	-	(1,831,809)
Total comprehensive income for the period	-	-	-	2,614,010	2,614,010	16,502	2,630,512
Balance as at 31 December 2013	<u>18,318,090</u>	<u>857,652</u>	<u>357,716</u>	<u>9,748,439</u>	<u>29,281,897</u>	<u>35,131</u>	<u>29,317,028</u>

The consolidated statements of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD (738171-M)
CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE QUARTER ENDED 31 DECEMBER 2013

	CURRENT YEAR TO DATE ENDED 31/12/2013	PRECEDING YEAR TO DATE PERIOD ENDED 31/12/2012
	RM	RM
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	3,196,497	3,940,955
	<u>3,196,497</u>	<u>3,940,955</u>
Adjustment for:-		
Depreciation of property, plant and equipment	545,004	936,817
Amortisation of intangible assets	403,945	202,326
Interest expense	41,634	13,758
Interest income	(46,309)	(31,776)
Recognition of share options expenses	52,266	52,265
Unrealised loss/(gain) of foreign exchange	(84,973)	15,753
	<u>4,108,064</u>	<u>5,130,098</u>
Operating profit/(loss) before working capital changes	4,108,064	5,130,098
Changes in working capital:-		
Inventories	(893,012)	624,520
Receivables	(807,892)	(1,159,529)
Payables	604,344	(387,549)
	<u>3,011,504</u>	<u>4,207,540</u>
CASH (FOR)/FROM OPERATIONS	3,011,504	4,207,540
Tax (paid)/refund	(825,014)	(888,046)
Interest paid	(41,634)	(13,758)
Interest income	46,309	31,776
NET CASH (FOR)/FROM OPERATING ACTIVITIES	2,191,165	3,337,512
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	20,322	107,000
Purchase of property, plant and equipment	(553,779)	(1,069,581)
Intangible assets	(1,063,817)	(858,585)
	<u>(1,597,274)</u>	<u>(1,821,166)</u>
NET CASH (FOR)/FROM INVESTING ACTIVITIES	(1,597,274)	(1,821,166)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(1,831,809)	(1,800,505)
Net financing obtained from hire purchase	100,000	240,000
Repayment of hire purchase creditors	(234,540)	(136,725)
Share premium	187,824	70,740
Proceeds from issuance of ordinary shares under ESOS	313,040	117,900
	<u>(1,465,485)</u>	<u>(1,508,590)</u>
NET CASH (FOR)/FROM FINANCING ACTIVITIES	(1,465,485)	(1,508,590)
Net increase/(decrease) in cash and bank balances	(871,594)	7,756
Cash and cash equivalents at beginning of financial year	5,078,931	2,834,715
Cash and cash equivalents at end of financial year	4,207,337	2,842,471
NOTES TO CASH FLOW STATEMENT		
Cash and cash equivalents comprise of:		
Deposits with licensed banks	919,628	900,000
Cash and bank balances	3,287,709	1,942,471
	<u>4,207,337</u>	<u>2,842,471</u>

The consolidated statements of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.