

MIKRO BERHAD (423468-T)
(formerly known as Industri Teknologi Mikro Berhad)
CONSOLIDATED INCOME STATEMENTS
FOR THE THIRD QUARTER ENDED 31 MARCH 2007

The unaudited results of Industri Teknologi Mikro Berhad and its subsidiaries ("Group") for the period ended 31 March 2007 are as follows:-

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER			
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR		
		QUARTER ENDED	CORRESPONDING	TO DATE	CORRESPONDING		
		31/03/2007	QUARTER ENDED	31/03/2006	31/03/2007	PERIOD ENDED	31/03/2006
		RM	RM	RM	RM		
Revenue		2,754,830	2,531,545	8,628,746	7,342,513		
Cost of sales		(1,217,918)	(703,547)	(3,558,072)	(2,499,347)		
Gross profit		1,536,912	1,827,998	5,070,674	4,843,166		
Other operating income		106,703	42,105	202,718	50,346		
Selling and distribution costs		(278,822)	(203,365)	(735,818)	(551,703)		
Administration expenses		(397,865)	(634,561)	(1,223,753)	(1,338,393)		
Other operating expenses		(178,731)	(143,344)	(485,887)	(382,617)		
Profit from operations		788,197	888,833	2,827,934	2,620,799		
Finance costs		(2,938)	(2,860)	(9,384)	(13,422)		
Profit before taxation		785,259	885,973	2,818,550	2,607,377		
Income tax expenses	B5	(217,747)	(240,474)	(757,283)	(656,863)		
Profit after taxation		567,512	645,499	2,061,267	1,950,515		
Minority interest		-	-	-	-		
Profit after taxation and minority interest		567,512	645,499	2,061,267	1,950,515		
Net profit attributable to shareholders		567,512	645,499	2,061,267	1,950,515		
Basic earnings per share (sen)	B13a	0.47	0.54	1.72	2.47		
Diluted earnings per share (sen)	B13b	0.47	0.54	1.70	2.46		

The condensed consolidated income statement should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2006 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO BERHAD (423468-T)
(formerly known as Industri Teknologi Mikro Berhad)
CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2007

	(UNAUDITED)	(AUDITED)
	AS AT END OF CURRENT YEAR QUARTER ENDED	AS AT THE FINANCIAL YEAR ENDED
Note	31/03/2007	30/06/2006
	RM	RM
PROPERTY, PLANT AND EQUIPMENT	3,788,611	3,074,961
CURRENT ASSETS		
Inventories	4,786,734	2,857,126
Trade receivables	4,748,461	5,152,388
Other receivables	291,216	105,354
Tax Recoverable	82,850	62,428
Cash and bank balances	1,846,998	1,100,650
Fixed deposits with a licensed bank	4,900,000	7,200,000
	<u>16,656,259</u>	<u>16,477,946</u>
LESS: CURRENT LIABILITIES		
Trade payables	200,498	587,355
Other payables	132,352	160,280
Hire purchase creditors	19,290	100,274
Tax payable	53,159	67,000
	<u>405,299</u>	<u>914,909</u>
NET CURRENT ASSETS	16,250,960	15,563,037
	<u>20,039,571</u>	<u>18,637,998</u>
REPRESENTED BY :-		
SHARE CAPITAL	12,000,000	12,000,000
SHARE PREMIUM	955,177	955,177
OTHER RESERVES	27,220	-
UNAPPROPRIATED PROFIT	6,664,429	5,294,362
SHAREHOLDERS' EQUITY	<u>19,646,826</u>	<u>18,249,539</u>
NON-CURRENT LIABILITIES		
Hire purchase creditors	204,745	200,459
Deferred taxation	188,000	188,000
	<u>20,039,571</u>	<u>18,637,998</u>
Net asset per share (sen)	16.37	15.21

The condensed consolidated balance sheets should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2006 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO BERHAD (423468-T)
(formerly known as Industri Teknologi Mikro Berhad)
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 MARCH 2007

	<u>Share Capital</u> RM	<u>Unappropriated Profits</u> RM	<u>Share Premium</u>	<u>Other Reserves</u>	<u>Total</u> RM
As at 1 July 2005	3,000,000	4,073,415	-	-	7,073,415
Issuance of shares :					
- Bonus issue	1,800,000	(1,800,000)	-	-	-
- Rights issue	5,100,000	-	-	-	5,100,000
- Public issue	2,100,000	-	-	-	2,100,000
	9,000,000	(1,800,000)	-	-	7,200,000
Share premium	-	-	2,520,000	-	2,520,000
Listing expenses	-	-	(1,534,196)	-	(1,534,196)
Net profit for period	-	1,950,514	-	-	1,950,514
Arising during the period	-	-	-	-	-
Balance as at 31 March 2006	<u>12,000,000</u>	<u>4,223,929</u>	<u>985,804</u>	<u>-</u>	<u>17,209,733</u>
As at 1 July 2006	12,000,000	5,294,362	955,177	-	18,249,539
Other reserves	-	-	-	27,220	27,220
Final dividend for financial year ended 30/06/06	-	(691,200)	-	-	(691,200)
Net profit for period	-	2,061,267	-	-	2,061,267
Arising during the period	-	-	-	-	-
Balance as at 31 March 2007	<u>12,000,000</u>	<u>6,664,429</u>	<u>955,177</u>	<u>27,220</u>	<u>19,646,826</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2006 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO BERHAD (423468-T)
(formerly known as Industri Teknologi Mikro Berhad)
CONSOLIDATED CASH FLOW STATEMENT
FOR THE THIRD QUARTER ENDED 31 MARCH 2007

	CURRENT YEAR TO-DATE ENDED 31/03/2007 RM	PRECEDING YEAR PERIOD ENDED 31/03/2006 RM
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	2,818,550	2,607,377
	<u>2,818,550</u>	<u>2,607,377</u>
Adjustment for:-		
Depreciation of property, plant and equipment	263,229	187,349
Interest expense	9,384	13,422
Remuneration expense	27,221	-
	<u>3,118,384</u>	<u>2,808,148</u>
Operating profit/(loss) before working capital changes	3,118,384	2,808,148
Changes in working capital:-		
Inventories	(1,929,608)	(768,877)
Receivables	218,065	(1,481,384)
Payables	(414,784)	(570,177)
	<u>992,057</u>	<u>(12,290)</u>
CASH FLOW FROM OPERATIONS	992,057	(12,290)
Tax paid	(791,546)	(893,339)
Interest paid	(9,384)	(13,422)
NET CASH (FOR)/FROM OPERATING ACTIVITIES	<u>191,127</u>	<u>(919,051)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	-	-
Purchase of property, plant and equipment	(924,378)	(235,819)
	<u>(924,378)</u>	<u>(235,819)</u>
NET CASH (FOR)/FROM INVESTING ACTIVITIES	(924,378)	(235,819)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	-	9,720,000
Balance of listing expenses	-	-
Payment of listing expenses	(52,500)	(1,209,508)
Repayment of hire purchase creditors	(76,700)	(20,337)
Dividend paid	(691,200)	-
	<u>(820,401)</u>	<u>8,490,155</u>
NET CASH (FOR)/FROM FINANCING ACTIVITIES	(820,401)	8,490,155
Net increase/(decrease) in cash and bank balances	(1,553,652)	7,335,285
Cash and cash equivalents at beginning of year	8,300,650	848,252
	<u>6,746,998</u>	<u>8,183,537</u>
NOTES TO CASH FLOW STATEMENT		
Cash and cash equivalents comprise of:		
Fixed deposits with a licensed bank	4,900,000	-
Cash and bank balances	1,846,998	8,183,537
Overdraft	-	-
	<u>6,746,998</u>	<u>8,183,537</u>

The condensed consolidated cash flow statement should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2006 and the accompanying explanatory notes attached to the interim financial statements.